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U.S. Treasury Dept.

Treasury Bulletin, Jan.-June 1975.

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TREASURY DEPARTMENT

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
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OFFICE OF THE SECRETARY

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April 1975

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auctions of 14-month and 6-year 8-month Notes

On March 4 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $1.5 billion of Treasury Notes of Series M-1976, and up to $1.75 billion of an additional amount of 7-3/4% Treasury Notes of Series B-1981. A coupon rate of 6% on the notes of Series M-1976 was set after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.00 or less.

The notes of Series M-1976 will be dated March 25, 1975, due May 31, 1976, with interest payable on a semiannual basis on November 30, 1975, and May 31, 1976. The notes of Series B-1981 were dated November 15, 1974, due November 15, 1981, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series B-1981 were received until 1:30 p.m., EDST, March 11. They totaled $3.4 billion from the public, of which $1.75 billion was accepted at prices ranging from 101.51, yield 7.45%, down to 101.07, yield 7.54%. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average price of accepted tenders, 101.21, yield 7.51%. These totaled $0.2 billion.

Tenders for the notes of Series M-1976 were received until 1:30 p.m., EDST, March 13. They totaled $2.9 billion from the public of which $1.5 billion was accepted at yields ranging from 5.90%, price 100.082, up to 6.01%, price 99.757. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 5.98%, price 99.991. These totaled $0.2 billion.

In addition to the amount allotted to the public, $0.1 billion of the notes of Series M-1976 were allotted at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities.

Tenders were received in both auctions at Federal reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000 in the case of the notes of Series M-1976, and in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000 in the case of the notes of Series B-1981.

Auctions of 2-year Notes and 15-year Bonds

On March 12 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2.2 billion of Treasury Notes of Series G-1977, and up to $1.25 billion of Treasury Bonds of 1990. Coupon rates of 6-1/2% on the notes and 8-1/4% on the bonds were set after determinations as to which tenders were accepted on a yield basis, the average of which produced a price of 100.00 or less.

The notes will be dated March 31, 1975, due March 31, 1977, with interest payable on a semiannual basis on March 31 and September 30 until maturity. The bonds will be dated April 7, 1975, due May 15, 1990, with interest payable on a semiannual basis on May 15 and November 15 until maturity.

Tenders for the notes were received until 1:30 p.m., EDST, March 18, and totaled $2.6 billion from the public of which $2.2 billion was accepted at yields ranging from 6.40%, price 100.185, up to 6.60%, price 99.815. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 6.51%, price 99.982. These totaled $0.1 billion.

In addition to the amount allotted to the public, $0.4 billion of the notes were allotted at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities.

Tenders for the bonds were received until 1:30 p.m., EDST, March 20, and totaled $2.9 billion from the public of which $1.25 billion was accepted at yields ranging from 8.15%, price 100.826, up to 8.37%, price 98.947. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 8.31%, price 99.455. These totaled $0.1 billion.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issue in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

Treasury Financing Operations—Continued

Auction of 20-month Notes

On March 25 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $1.5 billion of Treasury Notes of Series N-1976, to be dated April 8, 1975, due November 30, 1976, with interest payable on a semiannual basis on November 30, 1975, and May 31 and November 30, 1976. A coupon rate of 7-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.00 or less.

Tenders for the notes were received until 1:30 p.m., EDST, April 1, and totaled $3.8 billion from the public of which $1.5 billion was accepted at yields ranging from 6.95%, price 100.234, up to 7.19%, price 99.865. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 7.15%, price 99.926. These totaled $0.1 billion.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On March 27 tenders were invited from the public for $1,280 million, or thereabouts, of 364-day Treasury bills to be dated April 8, 1975, and to mature April 6, 1976. Tenders were opened on April 2. They totaled $2,210 million from the public, of which $1,280 million was accepted including $31 million of noncompetitive tenders. An additional $925 million of the bills were issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 6.475 percent. The issue was to raise cash and to refund $1,801 million of bills maturing April 8.

292-Day Bills

On March 31, tenders were invited from the public for $1,500 million, or thereabouts, of 292-day Treasury bills to be dated April 14, 1975, and to mature January 31, 1976. Tenders were opened on April 8. They totaled $3,595 million from the public of which $1,500 million was accepted including $30 million of noncompetitive tenders. An additional $85 million of the bills were issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 6.560 percent. Payment for the bills could not be made through Treasury tax and loan accounts.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $20.4 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $18.2 billion. There were two 13-week issues of $2.5 billion and one 13-week issue each of $2.6 billion and $2.7 billion. There were three 26-week issues of $2.5 billion and one 26-week issue of $2.6 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1975	13-week	26-week
Mar. 6	5.638	5.741
13	5.622	5.655
20	5.376	5.473
27	5.543	5.669

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank and trust company.

Treasury Financing Operations--Continued

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled $2,803 million, consisting of four bills and eighteen certificates of indebtedness. Redemptions for the month totaled $2,132 million. At the end of March, foreign series securities outstanding totaled $22,370 million. (Details are shown on page 52 .)

No foreign currency series securities were issued or redeemed in March. At the end of March, foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on 61 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit(-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5+6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1966.....	130,856	134,652	-3,796	2,279	4,041	3,244	3,076	-260	-	-	259	-447
1967.....	149,552	158,254	-8,702	6,796	5,079	9,035	2,838	-4,571	-	-	-1	-342
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,108	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	326	-	290	-208	-902
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-982
1973.....	232,225	246,526	-14,301	30,881	216	11,922	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975 (Est.)..	278,750	313,446	-34,696	52,796	-502	-8,794	43,500	-	n.a.	n.a.	n.a.	n.a.
1976 (Est.)..	297,520	349,372	-51,852	67,570	-136	-3,884	63,550	-	n.a.	n.a.	n.a.	n.a.
1974-Feb.....	20,224r	21,039r	-815r	2,503	-15r	2,647	-160r	-r	-6,945r	-	-160r	65
Mar.....	16,818	22,905	-6,086	3,813	394	-103	4,309	932	-	-	-37	6
Apr.....	29,657	22,273	7,384	-2,597	37	-58	-2,502	3,635	-	-9	752	67
May.....	19,243	23,981	-4,739	2,773	-28	2,736	8	-5,712	-	6	-613	166
June.....	31,259	24,172	7,087	385	29	4,299	-3,886	2,859	-	32	51	8
July.....	20,938	24,411	-3,472	1,109	-126	-660	1,644	-	-2,705	32	-713	22
Aug.....	23,620	25,408	-1,787	6,447	-56	4,108	2,283	-	-1,012	7	-281	356
Sept.....	28,377	24,712	3,666	-326	-167	-1,061	569	-	3,244	48	406	343
Oct.....	19,633	26,460	-6,827	-1,242	-242	-2,205	721	-	-6,445	24	-384	23
Nov.....	22,292	24,965	-2,673	5,139	-17	622	4,500	-	816	23	13	60
Dec.....	24,946	27,442	-2,496	7,300	-38	2,186	5,077	-	2,874	46	212	10
1975-Jan.....	25,020	28,934	-3,914	1,475	-23	-2,215	3,667	-	-58	28	258	23
Feb.....	19,975	26,200	-6,225	5,571	-306	729	4,535	-	-2,359	42	-236	63
Fiscal 1975 to date.....	184,802	208,532	-23,730	25,475	-975	1,504	22,996	-	-5,645	350	-725	910

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
					Federal securities				
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7+8+9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1966.....	-359	629	3,796	12,450	-	316,097	13,377	64,784	264,690
1967.....	132	813	8,702	7,879	-	322,893	18,455	73,819	267,529
1968.....	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969.....	-284	10,407	-3,236	7,544	-	350,895	14,249	87,661	279,483
1970.....	-22	-961	2,845	9,291	-	370,094	12,610	97,723	284,980
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972.....	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975 (Est.)..	1,367	-13,318	34,696	-	-	527,030	11,711	148,988	389,553
1976 (Est.)..	-1,311	-9,970	51,852	-	-	594,600	11,335	152,872	453,063
1974-Feb.....	-5,587r	-434	815r	8,646	-	469,862	11,587r	133,320	348,128r
Mar.....	2,943	-285	6,086	9,579	-	473,875	11,977	133,217	352,432
Apr.....	-440	3	-7,384	13,213	-	471,078	12,012	133,159	349,931
May.....	-959	-463	4,739	7,502	-	473,850	11,934	135,895	349,939
June.....	24	-276	-7,087	10,473	-	474,235	12,012	140,194	346,053
July.....	-868	-666	3,472	-	6,455	475,344	11,895	139,534	347,706
Aug.....	-2,256	830	1,787	-	5,443	481,792	11,831	143,642	349,980
Sept.....	400	-593	-3,666	-	8,687	481,465	11,664	143,981	350,549
Oct.....	49	-727	6,827	-	2,341	480,824	11,422	140,376	351,270
Nov.....	-1	-913	2,673	-	5,058	485,364	11,404	140,998	355,770
Dec.....	-73	636	2,496	-	5,932	492,664	11,367	143,184	360,847
1975-Jan.....	3,236	-2,728	3,914	-	5,873	494,139	11,343	140,968	364,514
Feb.....	164	-965	6,225	-	3,514	499,710	11,037	141,698	369,049
Fiscal 1975 to date.....	650	-5,127	23,730	-	3,514	499,710	11,037	141,698	369,049

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Based on estimates of the 1976 Budget of the U. S. Government, released February 3, 1975.

1/ See Table FFO-2. 2/ See Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ See Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under the former General Account of the U.S. Treasury are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certif issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the pub posit funds, miscellaneous asset and liability accounts, ar July 1974, the gold balance.

10/ Includes: seigniorage; increment on gold; fiscal 1969 co of certain corporations to private ownership; fiscal 1970 sification of CCC certificates of interest; fiscal 1974 co of interest receipts of Government accounts to an accrual net outlays of off-budget Federal agencies (Export-Import August 17, 1971, rural electrification and telephone revol since May 12, 1973, postal service fund since July 1973, ar Financing Bank since July 1974).

11/ See Table FD-6.

* Less than $500,000. r Revised. n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1966	130,856	42,311	18,486	5,351	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,875	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975 (Est.)	278,750	122,900	26,900	32,100	117,700	42,660	4,160	38,500	156,200
1976 (Est.)	297,520	139,400	1,500	34,600	106,300	51,400	3,700	47,700	154,000
1974-Feb	20,224r	9,503r	945	1,851	8,599r	1,066	248	819	9,418r
Mar	16,818	9,664	2,186	8,631	3,219	5,887	338	5,549	8,768
Apr	29,657	9,059	11,118	6,313	14,764	5,893	430	5,463	20,226
May	19,243	10,088	1,204	5,651	5,641	1,318	218	1,100	6,741
June	31,259	10,615	4,077	462	14,231	9,269	237	9,033	23,263
July	20,939	10,227	957	378	10,806	1,796	310	1,485	12,291
Aug	23,620	10,223	491	229	10,485	1,084	256	828	11,313
Sept	28,377	9,755	4,323	130	13,947	6,082	435	5,647	19,594
Oct	19,633	10,106	561	78	10,590	1,717	511	1,206	11,795
Nov	22,292	10,638	305	111	10,832	1,111	314	797	11,629
Dec	24,946	10,428	461	90	10,799	6,458	190	6,268	17,067
1975-Jan	25,020	10,253	5,366	132	15,487	1,745	557	1,188	16,676
Feb	19,975	10,964	1,046	4,264	7,747	1,275	496	778	8,525
Fiscal 1975 to date	184,802	82,594	13,511	5,411	90,694	21,207	3,069	18,197	108,891

Fiscal year or month	Social insurance taxes and contributions								
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net employment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975 (Est.)	73,651	509	73,142	1,547	1	1,546	74,688	7,179	25	7,154
1976 (Est.)	78,469	556	77,913	1,643	1	1,642	79,555	7,417	25	7,392
1974-Feb	7,072	-	7,072	222	*	222	7,294	761	*	761
Mar	5,157	-	5,157	130	*	130	5,287	98	2	96
Apr	5,977	-	5,977	16	*	16	5,994	558	7	552
May	7,792	535	7,256	249	*	249	7,505	2,196	6	2,190
June	4,889	-	4,889	146	*	146	5,036	21	3	18
July	4,997	-	4,997	8	-	8	5,005	420	2	418
Aug	7,556	-	7,556	256	-*	257	7,813	1,365	2	1,363
Sept	5,657	-	5,657	11	*	11	5,668	63	1	62
Oct	4,525	-	4,525	34	-*	34	4,558	222	1	221
Nov	6,382	-	6,382	251	*	251	6,633	762	1	762
Dec	4,854	-	4,854	141	*	141	4,995	90	1	89
1975-Jan	5,011	-	5,011	15	*	15	5,025	246	1	245
Feb	7,630	-	7,630	265	*	265	7,895	732	*	732
Fiscal 1975 to date	46,612	-	46,612	980	*	980	47,592	3,900	9	3,892

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions -- Continued					Excise taxes					
	Contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975 (Est.)	1,868	2,468	47	4,383	86,225	13,311	143	13,168	942	2	940
1976 (Est.)	1,977	2,576	50	4,603	91,550	25,310	144	25,166	1,009	2	1,007
1974-Feb	142	202	2	345r	8,401r	621	-3	624	74	1	73
Mar	138	194	5	338	5,721	716	13	704	67	*	67
Apr	147	200	5	351	6,896	865	23	842	65	*	65
May	145	190	4	340	10,036	800	11	789	58	*	58
June	145	184	3	332	5,386	877	10	866	75	*	74
July	160	195	3	358	5,781	958	14	945	76	-	76
Aug	153	212	3	368	9,544	707	14	693	78	*	78
Sept	154	232	3	389	6,120	895	9	886	79	-	79
Oct	154	201	8	363	5,142	870	15	856	71	-	71
Nov	158	192	3	353	7,748	827	13	815	82	*	81
Dec	154	200	3	356	5,441	930	16	914	86	-	86
1975-Jan	147	250	5	402	5,674	864	12	851	80	-	80
Feb	174	173	5	352	8,979	791	7	784	102	*	102
Fiscal 1975 to date	1,255	1,654	33	2,942	54,426	6,842	100	6,743	654	1	653

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Net
	Gross	Refunds	Net										
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975 (Est.)	5,984	145	5,839	19,947	4,880	80	4,800	4,020	110	3,910	5,700	1,968	7,668
1976 (Est.)	6,118	146	5,972	32,145	4,680	80	4,600	4,410	110	4,300	6,100	4,825	10,925
1974-Feb	634	16	618	1,315	427	5	423	247	9	239	427	1	429
Mar	455	15	440	1,211	470	5	465	285	8	277	379	-2	377
Apr	466	98	368	1,275	379	8	371	294	8	286	543	59	602
May	545	2	544	1,391	444	7	437	309	14	295	286	57	343
June	496	14	482	1,423	375	5	370	311	10	301	468	49	517
July	496	-	496	1,517	424	6	418	332	7	325	463	144	607
Aug	645	1	644	1,415	459	6	453	364	9	355	489	51	540
Sept	501	-	501	1,475	358	6	352	312	7	305	491	51	543
Oct	475	-	475	1,401	376	6	370	355	8	347	503	75	578
Nov	580	3	578	1,474	359	9	350	326	8	319	716	57	773
Dec	489	-	489	1,489	346	5	341	316	9	307	262	39	301
1975-Jan	419	-	419	1,351	392	7	385	321	14	307	523	106	629
Feb	406	15	391	1,277	406	7	399	265	5	260	501	34	535
Fiscal 1975 to date	4,011	19	3,993	11,388	3,120	53	3,067	2,590	66	2,524	3,949	557	4,505

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Based on estimates of the 1976 Budget of the U.S. Government, released Feb. 3, 1975.

1/ Included individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other". * Less than $500,000. r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1965 - 1975

Source: Monthly Statement of Receipts and Outlays of U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
							Military	Civil					
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975 (est.)	744	308	109	4,607	8,756	1,644	83,493	1,928	109,932	5,517	2,236	2,061	18,966
1976 (est.)	882	342	76	6,610	9,662	1,789	90,775	2,005	118,337	7,055	2,503	2,221	22,617
1974-Feb	55	15	6	303r	547	107	6,295r	108	7,862	246r	60r	148r	866
Mar	77	16	7	338	682	115	6,662	103	8,164	229	58	156	946
Apr	46	34	5	262	534	105	6,703	117	8,416	282	-2,014	152	862
May	52	1	10	270	792	125	7,170	166	8,665	326	94	166	870
June	37	40	11	1,087	484	152	7,095	246	8,871	420	-1,391	164	843
July	67	18	7	-59	384	127	6,313	125	8,688	688	216	146	952
Aug	68	18	6	80	346	128	7,062	177	8,808	760	178	202	848
Sept	42	16	7	397	616	111	6,745	211	8,846	681	203	159	736
Oct	88	22	5	302	763	149	7,246	198	9,040	573	-130	173	763
Nov	58	20	7	425	489	127	7,389	203	9,131	606	-964	150	819
Dec	60	18	6	538	905	133	7,258	200	9,437	621	92	152	1,150
1975-Jan	46	19	7	31	1,545	155	7,231	153	9,789	964	265	205	1,636
Feb	59	-1	5	421	768	123	7,044	129	9,217	372	130	175	1,731
Fiscal 1975 to date	488	130	48	1,852	5,816	1,054	56,287	1,396	72,958	5,265	1,587	1,363	8,636

Fiscal year or month	State Department	Transportation Department	Treasury Department		Energy Research and Devlp. Admin. 2/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed Offsetting Receipts		Total
			Interest on the public debt 1/	Other							Rents and Royalties on the Outer Continental Shelf lands	Other 4/	
1966	410	793 5/	12,014	413	2,403	-	-242	5,932	5,960	5,085	-	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,581
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-6,748	-9,893	268,392
1975 (est.)	871	9,142	32,900	6,765	3,090	2,937	-1,008	3,207	15,445	15,935	-5,000	-11,839	313,446 6/
1976 (est.)	950	9,991	36,000	7,453	3,815	3,080	-476	3,498	15,576	16,712	-8,000	-12,193	349,372 6/
1974-Feb	26	451r	2,396	126	243r	90	-38	231	1,086	511r	-23r	-678r	21,039r
Mar	46	557	2,490	150	230	566	-158	252	1,191	925	-	-898	22,905
Apr	64	566	2,465	1,706	235	266	-56	293	1,163	933	-	-867	22,273
May	42	659	2,514	149	233	167	-101	278	1,177	920	-	-763	23,981
June	29	1,058	2,537	2	345	328	-19	447	1,014	1,377	-	-1,007	24,172
July	166	507	2,687	1,580	115	119	-296	216	1,256	1,356	-	-967	24,411
Aug	66	770	2,657	-105	229	107	-10	247	1,234	2,309	-	-778	25,403
Sept	74	802	2,715	192	233	139	-24	267	1,145	1,424	-	-1,026	24,712
Oct	66	863	2,714	1,463	266	165	-170	281	1,217	1,365	-	-961	26,460
Nov	66	969	2,662	190	290	200	-2	297	1,338	1,286	-	-791	24,965
Dec	60	834	2,794	-116	251	205	96	288	1,633	1,854	-	-1,027	27,442
1975-Jan	80	804	2,810	1,434	235	205	-122	298	1,397	1,095	-34	-1,316	28,934
Feb	74	639	2,621	118	308	201	36	283	1,581	992	-113	-713	26,200
Fiscal 1975 to date	658	6,183	21,660	4,757	1,979	1,341	-492	2,178	10,800	11,964	-1,797	-7,580	208,532

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year to date totals.

2/ Reported on an accrual basis..

3/ Pursuant to Pulic Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

4/ Includes the U.S. Postal Service.

5/ For content see Table FFO-4.

6/ Federal Aviation Agency.

7/ Includes $700 million (FY 1975) and $8,050 million (FY 1976) for energy tax equalization payments. civilian agency pay raises, and contingencies.

r Revised. e Estimates.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1966	353	1,090	4	1,447	3	587	9	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975 (Est.)	1,082	1,964	1,124	4,070	7	2,297	514	626	97
1976 (Est.)	1,149	1,946	794	3,889	7	2,428	488	833	121
1974-Feb	86	197	1	284	-	49	8	7	2
Mar	85	192	1	278	-	14	3	6	2
Apr	85	197	1	283	-	43	4	7	2
May	85	-279	463	269	-	46	6	10	3
June	85	142	180	407	3	875	222	204	33
July	78	152	40	271	-	5	*	2	*
Aug	78	166	41	286	-	51	8	1	1
Sept	80	188	41	309	2	16	2	7	2
Oct	74	151	45	269	-	40	2	1	2
Nov	74	124	66	264	-	48	5	3	1
Dec	74	110	94	278	2	969	239	276	45
1975-Jan	99	184	336	619	-	6	1	2	1
Feb	109	121	56	286	-	46	9	2	1
Fiscal 1975 to date	666	1,196	719	2,581	4	1,181	266	295	52

Fiscal year or month	Interest credited to certain Government accounts - (Continued)										Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total	Rents and Royalties on the Outer Continental Shelf Lands	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1966	10	309	8	33	191	546	161	2	1,917	-	3,364
1967	9	380	14	30	198	622	170	2	2,275	-	3,396
1968	7	439	34	32	211	706	181	2	2,674	-	4,499
1969	5	517	53	32	225	805	191	3	3,099	-	5,117
1970	15	601	115	31	245	987	215	5	3,936	-	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	-	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	-	7,858
1973	18	487	247	31	309	1,566	262	5	5,452	-	8,378
1974	5	650	415	31	338	1,838	257	35	6,574	-6,748	9,893
1975 (Est.)	9	727	577	31	368	2,128	285	103	7,769	-5,000	11,839
1976 (Est.)	10	470	692	32	387	2,382	301	154	8,305	-8,000	12,193
1974-Feb	-	40	2	*	6	65	19	195	393	23r	700r
Mar	-	9	3	*	*	6	1	579	621	-	898
Apr	-	21	8	*	1	-4	2	499	584	-	867
May	-	27	8	*	*	32	9	353	494	-	763
June	-	230	208	15	162	815	93	-2,260	600	-	1,007
July	-	2	1	*	2	3	1	681	697	-	967
Aug	-	42	3	*	6	63	19	295	492	-	778
Sept	-	8	8	*	*	6	2	663	717	-	1,026
Oct	-	21	11	*	1	9	3	602	692	-	961
Nov	-	28	15	*	*	34	8	386	527	-	791
Dec	-	274	241	15	173	948	101	-2,533	749	-	1,027
1975-Jan	*	-3	1	*	2	3	-4	689	697	34	1,350
Feb	-	50	4	*	7	64	17	228	427	113	826
Fiscal 1975 to date	*	422	285	16	191	1,130	147	1,010	4,998	1,797	9,377

Source: See Table FFO-2.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974 includes adjustment of interest on public debt issues to convert to the accrual basis.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year to date totals.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1974					Fiscal year 1975									Comparable period fiscal 1974
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
National Defense															
Outlays	6,794r	7,129	7,286	7,661	9,006	6,692	7,361	7,341	8,112	8,005	7,970	7,894	7,757	61,135	53,018
Proprietary receipts from the public	-273r	-439	-534	-417	-938	-848	-451	-449	-458	-327	-386	-597	-219	-3,734	-2,375
Intrabudgetary transactions	*	-4	-*	-1	-6	17	-5	-15	-3	-5	-*	9	-10	-11	-2
Total national defense	6,521r	6,686	6,752	7,243	8,062	5,862	6,905	6,877	7,652	7,673	7,584	7,307	7,528	57,390	50,641
International affairs and finance															
Outlays	295	346	342	316	442	403	266	397	76	374	426	301	383	2,666	2,290
Proprietary receipts from the public	-71	-1	-4	-5	-40	-34	-6	1	-14	-1	-84	-27	-*	-165	-148
Intrabudgetary transactions	-*	-*	-2	-	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total international affairs and finance	224	345	336	312	402	369	260	398	62	373	342	274	382	2,501	2,142
General science, space, and technology															
Outlays	795r	254	297	280	422	217	247	267	282	297	288	299	351	2,770	2,567
Proprietary receipts from the public	-3r	-2	-3	-2	25	-*	-*	-*	-*	-*	-*	-*	-1	-3	-24
Total General science, space, etc	792r	252	293	278	447	216	247	267	281	297	288	298	350	2,767	2,543
Natural resources, environment, and energy															
Outlays	260r	908	644	608	919	620	696	818	708	801	716	752	568	5,783	4,115
Proprietary receipts from the public	2,813r	-149	-2,261	-180	-1,786	-122	-181	-90	-428	-1,274	-101	-102	-100	-746	-821
Intrabudgetary transactions	-*	-*	-1	-*	2	-1	-*	-*	-*	-1	1	-	-*	-2	-3
Total natural resources, etc	3,072r	759	-1,618	428	-865	498	514	728	280	-474	616	650	468	5,035	3,291
Agriculture															
Outlays	-963r	208	98	316	189	-60	-57	23	362	-151	330	815	160	1,552	3,292
Proprietary receipts from the public	-4r	-3	-9	-3	-6	-*	-4	-4	-4	-4	-4	-9	-4	-32	-31
Total agriculture	-967r	205	89	313	183	-60	-61	19	358	-155	326	806	156	1,521	3,261
Commerce and transportation															
Outlays	-510r	763	765	898	1,620	1,116	2,281	1,188	1,274	1,168	1,456	934	682	12,292	7,980
Proprietary receipts from the public	-17r	-14	-16	-19	-29	-17	-21	-24	-25	-21	-21	-17	-16	-159	-131
Intrabudgetary transactions	7r	-3	-8	-3	-17	-*	-2	-1	-3	-1	-42	-2	-	-38	-107
Total commerce and transportation	-520r	746	741	875	1,574	1,099	2,257	1,163	1,246	1,147	1,393	915	666	12,095	7,742
Community and regional development															
Outlays	1,089r	264	373	352	458	694	773	820	752	850	899	1,157	199	2,349	4,635
Proprietary receipts from the public	-1r	-*	-*	-	-6	-*	-*	-*	-*	-*	-*	-*	-*	-3	-2
Intrabudgetary transactions	-1	-	-	-	-	-	-	-	-	-	-	-	-*	-1	-1
Total Community, etc	1,087r	263	373	352	452	693	773	819	752	850	899	1,157	199	2,344	4,632
Education, manpower, and social services															
Outlays	2,080r	1,038	925	662	1,271	855	926	838	794	838	857	1,228	1,026	8,960	7,844
Proprietary receipts from the public	-*r	-2	-*	-	-2	-1	-*	-1	*	-1	-1	-1	-3	-8	-8
Intrabudgetary transactions	-	-*	-	-	-	-*	-	-	-	-	-	-	-	-	-
Total education, manpower	2,080r	1,036	925	662	1,270	854	925	837	794	837	856	1,227	1,024	8,952	7,836

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1974					Fiscal year 1975									Comparable period fiscal 1974
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
Health															
Outlays	2,168r	1,957	1,934	2,424	2,276	2,228	2,219	2,211	2,248	2,622	3,018	2,597	2,446	19,852	15,609
Proprietary receipts from the public	-1	-*	-1	-*	-1	-*	-*	-1	-1	-*	-*	-1	-*	-4	-4
Intrabudgetary transactions	-172	-167	-165	-181	-175	-184	-234	-177	-25	-371	-712	-209	-201	-2,112	-1,841
Total health	1,995r	1,789	1,768	2,243	2,100	2,044	1,984	2,034	2,223	2,250	2,305	2,387	2,245	17,736	13,764
Income security															
Outlays	6,601r	7,523	7,740	8,776	7,668	8,019	7,944	7,990	8,066	8,397	9,441	9,315	8,933	64,567	53,391
Proprietary receipts from the public	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-6r	-2	-3	-332	-32	-2	-3	-1	-7	-2	-502	-6	-4	-533	-522
Total income security	6,595r	7,520	7,737	7,844	7,575	8,017	7,941	7,989	8,059	8,395	8,940	9,311	8,929	64,033	52,869
Veterans benefits and services															
Outlays	1,191r	1,234	1,203	1,224	1,055	1,300	1,274	1,184	1,260	1,378	1,678	1,442	2,030	14,380	9,188
Proprietary receipts from the public	-44	-40	-38	-44	-38	-42	-38	-36	-40	-36	-42	-43	-36	-314	-318
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total veterans benefits and services	1,146r	1,194	1,165	1,180	1,017	1,258	1,236	1,147	1,220	1,341	1,636	1,399	1,993	14,064	8,869
Law enforcement and justice															
Outlays	1,436	-	-	-	-	-	-	-	-	-	-	-	200	1,694	1,436
Proprietary receipts from the public	-5	-	-	-	-	-	-	-	-	-	-	-	-3	-10	-5
Total law enforcement and justice	1,430	-	-	-	-	-	-	-	-	-	-	-	197	1,684	1,430
General government															
Outlays	-1,378r	567	574	520	3,064	508	786	758	548	577	853	527	347	2,719	2,567
Proprietary receipts from the public	-7r	-48	8	-12	-10	-33	-47	-15	-4	-34	-32	-32	-55	-236	-102
Intrabudgetary transactions	-5r	-20	3	-10	-2,400	-9	-12	-12	-15	-14	-11	-7	-21	-88	-120
Total general government	-1,390r	499	586	498	655	466	727	731	529	529	810	484	270	2,395	2,345
General Revenue Sharing															
Expenditures	216r	*	1,540	1	-*	1,538	*	6,211	1,533	4	-*	1,528	*	11,098	10,834
Proprietary receipts from the public	-8r	-	-	-	-	-	-	-	-	-	-	-	-*	-11	-8
Intrabudgetary receipts	-	-	-	-	-	-	-	-6,205	-	-	-	-	-	-6,205	-6,055
Total General Revenue Sharing	208r	*	1,540	1	-*	1,538	*	7	1,533	4	-*	1,528	-*	4,882	4,771
Interest															
Outlays	2,312r	2,522	2,479	2,531	2,560	2,706	2,677	2,733	2,733	2,704	2,813	2,830	2,627	21,694	19,360
Proprietary receipts from the public	68r	-1	-14	-6	-10	-6	-1	-*	-12	-1	-77	-63	-2	-159	-143
Intrabudgetary transactions	-24r	-7	-10	-8	-167	-165	-199	-10	-283	-2	-134	-207	-7	-1,025	-940
Interest and dividends	73r	-5	-1	-1	-75	-11	-*	-*	-4	-13	-127	-22	-	-	-
Total interest	2,430r	2,508	2,455	2,516	2,308	2,525	2,477	2,721	2,433	2,688	2,475	2,538	2,618	20,510	18,276
Undistributed Offsetting Receipts	-3,671r	-898	-867	-763	-1,007	-967	-778	-1,026	-961	-791	-1,027	-1,350	-826	-9,377	-9,355
Net budget outlays	21,033r	22,905	22,273	23,981	24,172	24,411	25,408	24,712	26,460	24,965	27,442	28,934	26,200	208,532	175,059

Source: Monthly Statement of Receipts and outlays of the United States Government.
Note: Due to the FY 1976 Budget Document Reclassifications, function breakouts may not add to cumulative to date totals.
* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975 (Est.)	1,682	-216	2,559	326	-	138	245	-42	7	22	-3,297	-
1976 (Est.)	-19	-901	3,212	371	-	72	218	-12	7	14	-6,140	-
1974-Feb	1,522	86	65	-26	-	29	20	-*	-	1	268	-
Mar	-124	99	375	50	-	*	37	-1	3	2	-639	-
Apr	273	4	327	12	-	2	-13	2	-2	1	-425	-
May	-83	-11	194	19	-	-3	48	-*	-	1	1,714	-
June	551	221	249	28	-	-1	22	-1	-	2	-72	-
July	-647	-68	13	22	-	55	-37	*	-	16	-269	-
Aug	1,325	4	181	107	-*	34	16	-*	2	-15	945	-
Sept	-252	-13	304	29	*	2	45	5	-	1	-508	-
Oct	-1,175	-144	-33	-137	-	22	15	-*	-7	2	-358	-
Nov	422	-69	-37	171	-	14	39	2	5	-1	272	-
Dec	310	224	825	33	-	14	-9	4	1	3	-590	-
1975-Jan	-794	-224	-98	14	-	2	13	-1	2	3	-1,325	-
Feb	1,482	-59	17	-18	-	32	21	1	-*	-2	-640	-
Fiscal 1975 to date	671	-349	1,173	220	-	174	104	10	2	7	-2,472	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975 (Est.)	1,034	1,786	-	156	34	4,150	530	299	-538	-191	111	8,794
1976 (Est.)	31	1,657	-	178	30	4,203	872	321	-260	-35	65	3,884
1974-Feb	73	412	33	-4	-*	-15	275	81	-172	-11	10	2,647
Mar	67	199	9	-15	-3	-97	2	6	-16	-64	6	-103
Apr	65	21	4	-18	-4	-58	-2	15	-55	-212	4	-58
May	58	234	-85	-9	-2	-53	5	43	-306	962	8	2,736
June	95	11	-434	137	26	3,198	-56	17	288	-28	46	4,299
July	76	232	32	*	-3	-118	11	17	209	-203	2	-660
Aug	78	295	13	-8	-2	-15	101	69	928	43	8	4,108
Sept	79	-45	10	-21	-5	-136	-59	7	-231	-273	1	-1,061
Oct	71	-67	12	-19	-3	-76	-95	8	-34	-189	2	-2,205
Nov	81	127	8	-8	-3	-249	64	45	-257	-12	5	622
Dec	124	169	94	163	31	763	-2	19	-4	-37	53	2,186
1975-Jan	80	92	32	-14	*	258	119	16	-287	-178	74	-2,215
Feb	102	78	18	-145	-19	-194	201	76	-235	-25	38	729
Fiscal 1975 to date	691	881	219	-52	-3	232	340	257	88	-875	182	1,504

Source: See Table FFO-2.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1974 through February 28, 1975

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	37,312	-	37,312	2,126	35,186	36,713	-	-	36,713	445	500	1,181	-	2,126	34,587	599
Federal Disability Insurance	4,828	-	4,828	384	4,444	5,168	-	-	5,168	52	66	266	-	384	4,784	-340
Federal Hospital Insurance	7,897	-	7,897	915	6,982	6,754	-	-	6,754	520	100	295	-	915	5,840	1,143
Federal Supplementary Medical Insurance	2,902	-	2,902	1,647	1,255	2,665	-	-	2,665	1,594	-	52	-	1,647	1,018	237
Federal Employees Retirement	4,332	16	4,316	2,629	1,687	4,224	16	-	4,208	1	1,492	1,132	5	2,629	1,579	108
Federal Employees Life and Health Benefits	-	-	-	-	-	-199	-	-	-199	-	-	-	-	-	-199	199
Federal Deposit Insurance Corporation	-	-	-	-	-	-358	-	-	-358	-	-	-	-	-	-358	358
Airport and Airway	691	-	691	39	653	397	-	-	397	-	-	39	-	39	358	294
General Revenue Sharing	6,205	-	6,205	-	6,205	4,609	-	-	4,609	-	-	-	-	-	4,609	1,595
Highway	4,281	-	4,281	288	3,993	3,511	-	-	3,511	3	-	285	-	288	3,223	770
Indian Tribal Funds	156	119	38	38	-	123	-	119	4	38	-	*	-	38	-34	34
Military Assistance Advances	2,636	2,636	-	-	-	1,745	-	2,636	-891	-	-	-	-	-	-891	891
Railroad Retirement	1,125	-	1,125	145	980	1,969	-	-	1,969	4	-	141	-	145	1,824	-843
Unemployment	4,313	-	4,313	422	3,892	6,529	-	-	6,529	-	-	422	-	422	6,107	-2,216
Veterans Life Insurance	521	313	208	208	-	636	-	313	323	-	-	207	1	208	115	-115
All other trust	14	127	-113	-139	26	500	-	127	373	-	-	-160	22	-139	512	-486
Total	77,213	3,211	74,003	8,701	65,302	74,986	16	3,195	71,775	2,657	2,158	3,859	28	8,701	63,074	2,228

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but excludes $84 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended September 30, 1974

(In thousands of dollars)

Agency	Transaction data						Balances as of September 1974				
	Quarter ended September 1974			Current fiscal year to date			Payables		Receivables		
									From the public		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts Receivables	Advances	From other agencies (Includes advances)
Legislative Branch	177,132	-18,379	158,753	177,132	-18,379	158,753	61,496	47,400	965	631	185,479
The Judiciary	52,574	-	52,574	52,574	-	52,574	-	-	-	-	-
Executive Office of the President	19,932	-1,696	18,236	19,932	-1,696	18,236	1,918	4,006	(*)	540	533
Funds Appropriated to the President:											
International security assistance	-226,230	296,172	69,942	-226,230	296,172	69,942	559,453	528,248	103,389	2,124	21,078
International development assistance	283,881	29,181	313,062	283,881	29,181	313,062	211,635	85,077	110,086	56,253	19,047
Other	359,987	-76,736	283,251	359,987	-76,736	283,251	76,859	731,777	34,906	455,864	7,516
Agriculture Department	1,346,240	236,670	1,582,911	1,346,240	236,670	1,582,911	1,859,456	94,995	559,547	39,938	215,308
Commerce Department	366,357	-3,792	362,565	366,357	-3,792	362,565	291,447	101,604	18,450	9,364	62,522
Defense Department-Military	20,117,103	941,833	21,058,936	20,117,103	941,833	21,058,936	8,057,325	2,668,273	277,553	155,570	3,578,785
Defense Department-Civil	513,114	-3,471	509,644	513,114	-3,471	509,644	305,075	90,011	33,775	292	82,798
Health, Education, and Welfare Department	26,343,034	-470,745	25,872,289	26,343,034	-470,745	25,872,289	7,879,343	119,513	179,480	330,954	1,732,167
Housing and Urban Development Department	2,130,642	78,737	2,207,782	2,130,642	78,737	2,207,782	846,708	303,254	364,071	7,933	137,751
Interior Department	596,816	20,277	617,093	596,816	20,277	617,093	375,215	122,646	128,251	33,831	182,332
Justice Department	504,331	-188,067	316,264	504,331	-188,067	316,264	51,477	14,858	6,076	224,568	15,430
Labor Department	2,536,606	-164,411	2,372,195	2,536,606	-164,411	2,372,195	84,801	8,234	3,423	555,690	113,265
State Department	306,469	-11,507	294,961	306,469	-11,507	294,961	108,745	24,870	47,798	11,837	90,160
Transportation Department	2,078,911	-1,288,501	790,410	2,078,911	-1,288,501	790,410	189,568	108,940	26,376	159,074	89,828
Treasury Department:											
Interest on the public debt	6,617,847	1,440,107	8,057,955	6,617,847	1,440,107	8,057,955	3,572,032	788,656	-24	-	-
Other	1,667,640	557,414	2,225,054	1,667,640	557,414	2,225,054	150,974	40,749	581,873	11,091	598,308
Atomic Energy Commission	576,429	125,697	702,127	576,429	125,697	702,127	472,016	20,041	42,405	55,921	76,770
Envoronmental Protection Agency	363,995	-277,778	86,217	363,995	-277,778	86,217	162,116	358	10,674	1,456	29,843
General Services Administration	-329,621	167,326	-162,294	-329,621	167,326	-162,294	359,569	296,171	229,772	13,865	474,306
National Aeronautics and Space Administration	730,497	7,879	738,377	730,497	7,879	738,377	511,913	112,627	155,690	44,598	40,429
Veterans Administration	3,635,053	-142,212	3,492,841	3,635,053	-142,212	3,492,841	663,426	53,397	42,860	176,818	115,493
Other independent agencies	5,089,061	705,572	5,794,633	5,089,061	705,572	5,794,633	2,905,068	174,334	303,807	374,742	254,645
Undistributed intrabudgetary transactions:											
Federal employer contributions to retirement funds	-864,726	-3,989	-868,715	-864,726	-3,989	-868,715		-			137,188
Interest on certain Government accounts	-268,713	-1,498,211	-1,766,924	-268,713	-1,498,211	-1,766,924		-			1,669,247
Elimination of interagency receivables and payables		962,579	962,579		962,579	962,579		-6,540,039			-9,980,228
Total	74,724,362	1,419,951	76,142,715	74,724,362	1,419,951	76,142,715	29,757,633	-	3,261,203	2,722,953	-
Export-Import Bank of the United States	418,283	-31,028	387,255	418,283	-31,028	387,255	64,648	52,591	174,998	-	-
Federal Financing Bank	1,904,070	-29,314	1,874,756	1,904,070	-29,314	1,874,756	-	9,611	6,364	-	32,601
Housing Urban Development	-3,252	-1,597	-4,849	-3,252	-1,597	-4,849	1,044	468	2,198	-	2,511
Postal Service	-395,519	1,186,188	790,669	-395,519	1,186,188	790,669	944,402	4,861,396	60,364	20,060	3,038,293
Rural Electrification Administration	140,232	4,677	144,909	140,232	4,677	144,909	4	3,060	95,539	-	201
Elimination of interagency receivables and payables		1,164,789	1,164,789		1,164,789	1,164,789		-4,927,125			-3,073,604
Total Off-budget Federal agencies	2,063,815	2,293,716	4,357,530	2,063,815	2,293,716	4,357,530	1,010,099	-	339,463	20,060	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (BA-R 2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable data published in the Monthly Treasury Statement. * Less than $500.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1974

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	21,737		21,737
Personnel benefits	1,637	1,861	3,498
Benefits for former personnel	4,457		4,457
Contractual services and supplies			
Travel and transportation of persons	823	258	1,081
Transportation of things	1,072	836	1,908
Rent, communications, and utilities	1,372	1,004	2,376
Printing and reproduction	267	204	471
Other services	16,299	6,579	22,878
Supplies and materials	11,803	5,703	17,506
Acquisition of capital assets			
Equipment	8,020	2,556	10,576
Lands and structures	2,543	251	2,794
Investments and loans	10,228	106	10,333
Grants and fixed charges			
Grants, subsidies, and contributions	28,485	2,221	30,706
Insurance claims and indemnities	50,658	38	50,695
Interest and dividends	12,179	5,158	17,338
Refunds	923		923
Other			
Undistributed U.S. obligations	307	582	890
Obligations incurred abroad	3,272	476	3,748
Unvouchered	41	-	41
Gross obligations incurred 1/	176,125	27,833	203,958

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	203,958
Deduct:	
Advances, reimbursements, other income, etc.	35,093
Offsetting receipts	21,011
Net obligations incurred	147,854

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1974

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	18,676	23,188	7,442	1,073	-	312	3,106	53,797
International affairs and finance	249	402	4	4	161	304	299	1,423
Space research and technology	271	1,280	32	35	*	-	-	1,617
Agriculture and rural development	419	482	4	1	2,914	1,438	-155	5,103
Natural resources	1,199	1,416	321	839	23	1,409	-4	5,203
Commerce and transportation	1,336	502	67	71	267	2,892	297	5,433
Community development and housing	168	158	1	350	6,364	1,349	3	8,392
Education and manpower	294	163	11	10	7	6,923	1	7,410
Health	371	967	8	13	83	14,503	31	15,977
Income security	853	756	4	2	-	41,084	-	42,698
Veterans benefits and services	1,223	483	79	119	274	6,233	40	8,450
Interest	-	-	-	-	-	11,791	-	11,791
General government	2,773	1,841	48	27	134	4,008	2	8,832
Total	27,831	31,637	8,020	2,543	10,228	92,245	3,621	176,125

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1974

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative branch 2/	150	-	*	4	3	9	177	3	37	4	11	-	*	*	-	-	-	1	-	404
The judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	17	-	-	1	*	1	*	1	*	*	-	-	*	-	-	-	-	-	-	20
Funds appropriated to the President:																				
International security assistance	5	-	-	1	5	*	*	13	128	156	-	-	2	-	-	197	-	1	-	509
International development assistance	63	-	*	5	1	4	*	78	223	*	-	161	63	1	-	-	-	141	-	741
Other	22	-	-	4	-	1	*	*	*	*	-	*	376	*	-	-	-32	19	-	394
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	16	*	-	4	32	*	-	662	154	-	-	-	-	-154	-	1,011
Other	699	-	*	34	15	23		10	94	14	44	2,25	2,949	42	181	427	-3	1	-	6,900
Commerce Department	241	-	1	9	1				12	14	*		20	*	-	*	-	2	41	609
Defense Department:																				
Military:																				
Department of the Army	4,359	461	3	236	27	15		1,366	1,466	625	279	-	4	2	7	-	-	2,027	-	11,296
Department of the Navy	4,842	613	4	18	453	167		4,575	2,957	3,245	251	-			4	-	*	163	-	17,389
Department of the Air Force	4,202	533	3	87	158	149		2,680	2,32	3,3	121	-	*	10	6	12	28	874	-	14,428
Defense agencies	577	-	2,968	18	35	21	2	611	2,4	31	1	-	*	31	-	-	-	11	-	7,050
Civil defense	7	-	-	*	*	*	2	4	*	*	-	-	34	-	-	-	-	-	-	52
Total military	13,988	1,606	2,978	523	917	721	47	9,246	7,197	1,1	653	-	40	45	17	12	28	3,075	-	50,215
Civil	299	-	1		3	13	1			16	4	-	6	1	-*	1	-	-	-	1,077
Health, Education, and Welfare Department	952	-	10	30	4	6	4	678	46	11	1	43	11,966	37,861	-	-	31	-	-	51,752
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	101	-	-	-	4,600	-	-	35	-	-	-	-	5,736
Other	138	-	*	7	*	14		25	1	1	349	771	97	23	11	22	-	-	-	2,339
Interior Department	558	-	*	26	5	29		421	75		295	26		2	-	67	-2	-	-	1,972
Justice Department	284	-	*	17	3	1	1	42	3		-	-	26	*	-	*	-	1	*	671
Labor Department	121	-	265	7	*		*	4	1	1	*	-	1,478	3,43	-	-	-	-	-	5,74
State Department	127	-	*	13	11		3	11		1	-	-	21	2	-	-	-	106	1	526
Transportation Department	827	31	5	5	10	40	3	14	71	47	5	-	2,435	1	*	-	284	-	-	4,030
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,655	-	-	-	-	11,655
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	136	-	-	-	-	136
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	3,082	-	-	-	-	-	-	3,082
Other	800	-	*	34	6	38	14	45	25	1	3	132	154	24	-	1	-	1	-	1,300
Atomic Energy Commission	81	-	*	4	4	34	1	2,35	1	158	420	-	*	*	-	-	-	-	-	3,053
Environmental Protection Agency	85	-	*	6	*	14	*	3	3	3	*	-	928	*	-	-	-	-	-	1,077
General Services Administration	231	-	*	3	26	223	*	204	746		9	-	2	*	1	-	-	-	-	1,467
National Aeronautics and Space Administration	270	-	1	8		33	*	1,196	4	32	35	-	*	*	-	-	-	-	-	1,617
Veterans Administration	1,215	-	*	36	4	37	-	171	243	78	118	274	2,029	4,204	-	*	-	40	-	8,439
Other independent agencies:																				
Small Business Administration	37	-	*	2	*	1	*	13	*	*	*	269	-	-	-	-	-	-	-	31
Tennessee Valley Authority	179	-	-	2	31		*	101	433	1	31	-	18	*	96	-	-2	-	-	1,114
Other	347	-	1,152	20	4	21		1,02	10		3	-	359	4,990	47	197	3	37	-	8,223
Total	21,737	1,637	4,457	823	1,072	1,372	267	16,299	11,803	8,0	2,543	10,228	28,485	50,658	12,179	923	307	3,272	41	176,125
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	REPORTS NOT RECEIVED																			
Postal Service	3,986	-	8	14	378	155	4	72	76	34	113	-	-	11	28	-	-	-	-	4,879
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	455	-	-	-	-	-	-	-	455
Total Off-budget Federal agencies	3,986	-	8	14	378	155	4	72	76	34	113	455	-	11	28	-	-	-	-	5,334

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1974							Fiscal year 1975							Comparable period FY 1974
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,777	2,816	1,656	2,119	2,389	2,273	4,357	2,589	2,529	2,183	2,300	2,246	2,243	14,090	13,277
Personnel benefits	237	377	153	218	257	240	681	278	278	261	243	260	285	1,606	1,556
Benefits for former personnel	416	441	445	441	454	451	455	483	488	499	501	503	505	2,980	2,463
Contractual services and supplies:															
Travel and transportation of persons	42	102	54	73	84	88	165	96	115	70	90	113	45	529	403
Transportation of things	108	162	100	12	122	153	100	115	174	98	137	141	261	926	592
Rent, communications, and utilities	85	121	93	101	109	121	124	150	146	172	153	32	105	757	691
Printing and reproduction	4	10	9	6	11	10	12	9	11	6	5	8	8	48	53
Other services	790	1,472	1,124	1,050	1,297	1,050	1,818	2,484	2,534	1,674	2,102	1,565	1,244	11,604	9,635
Supplies and materials	1,144	1,242	1,187	1,495	1,509	1,428	2,341	1,735	1,509	1,582	1,581	1,380	1,537	9,324	7,144
Acquisition of capital assets:															
Equipment	952	1,582	1,130	859	1,058	508	1,365	948	1,098	1,463	1,174	1,728	1,031	7,442	6,494
Lands and structures	151	129	59	158	199	127	373	147	210	195	222	171	129	1,073	819
Investments and loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	5	6	5	5	2	4	4	7	5	1	19	6	2	40	31
Insurance claims and indemnities	5	7	6	4	5	3	18	8	6	7	8	8	8	45	45
Interest and dividends	4	10	3	7	-6	22	7	2	2	2	1	8	1	17	31
Refunds	4	7	1	-16	2	4	74	8	30	17	31	87	35	209	38
Other:															
Undistributed U.S. obligations	-3	-*	-7	-*	31	-1	63	-	-*	-1	-*	-*	30	28	-1
Obligations incurred abroad	437	182	879	679	343	388	-2,246	639	531	406	629	406	467	3,077	3,220
Unvouchered	*	*	*	*	*	*	*	*	*	-*	-*	-*	*	1	1
Total national defense	8,154	8,665	6,898	7,213	7,917	6,871	9,712	9,700	9,667	8,638	9,195	8,660	7,937	53,797	46,493
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,208	1,123	1,205	1,210	1,283	587	2,058	1,179	1,377	1,309r	1,254r	1,251r	1,278	7,647	6,913
Personnel benefits	6	6	2	9	6	5	5	5	5	5	5	6	5	31	28
Benefits for former personnel	28	88	25	36	40	24	1,858	83	65	1,128	75	41	86	1,478	949
Contractual services and supplies:															
Travel and transportation of persons	39	36	47	58	40	58	60	39	51	50	48	61	45	295	267
Transportation of things	15	16	13	33	27	45	13	38	17	19	25	24	23	146	129
Rent, communications, and utilities	72	74	79	73	97	89	111	73	61	168r	106r	110r	97	615	450
Printing and reproduction	32	11	26	34	27	23	28	55	30	28	35	37	32	219	168
Other services	772	1,120	836	691	954	878	1,705	613	802	856r	882r	850r	692	4,695	4,270
Supplies and materials	203	308	648	468	419	294	633	626	362	377r	300r	403r	408	2,479	1,913
Acquisition of capital assets:															
Equipment	51	45	85	255	65	145	137	60	86	59	248	72	53	578	343
Lands and structures	81	149	70	322	220	234	329	212	198	161	243	407	251	1,470	1,209
Investments and loans	680	1,335	1,666	770	1,656	1,554	2,056	1,778	1,528	675	1,611	1,834	2,804	10,228	3,904
Grants and fixed charges:															
Grants, subsidies, and contributions	4,370	4,920	4,351	4,957	5,131	3,191	6,887	4,280	4,000	5,609	4,336	5,367	4,853	28,445	26,858
Insurance claims and indemnities	6,961	7,256	7,635	8,735	8,360	8,548	8,221	1,986	8,230	14,364	8,272r	7,357r	10,403	50,612	37,813
Interest and dividends	1,894	2,010	1,638	2,029	1,715	1,787	1,653	2,044	1,868	2,007	2,041	2,027	2,174	12,162	10,793
Refunds	42	117	71	165	166	103	783	80	129	120	84	178	124	714	534
Other:															
Undistributed U.S. obligations	601	408	-475	11	-60	-1	-697	-72	-48	-72	-10	261	220	279	-1,436
Obligations incurred abroad	40	54	100	47	28	82	129	46	23	70	75	55	-75	194	322
Unvouchered	36	-22	4	5	5	5	7	7	7	7	7	6	6	41	69
Total non-defense	17,127	19,056	18,025	19,906	20,179	17,650	25,976	13,132	18,791	26,941r	19,637r	20,347r	23,478	122,328	95,497
Grand total	23,282	27,720	24,923	27,119	28,096	24,520	35,689	22,833	28,458	35,579r	28,833r	29,007r	31,415	176,125	141,990

* Less than $500,000.
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Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total	Federal Reserve banks	Other depositaries 2/					
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/								
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,634
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	413	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	242	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1973-Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Mar	1,372	6,915	69	8,355	183	106	41	661	125	107	9,579
Apr	2,814	8,576	89	11,480	733	103	38	611	53	106	13,213
May	3,134	3,226	88	6,448	128	73	34	620	92	106	7,502
June	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
July	3,823	2,543	88	6,455	141	43	33	588	37	106	7,403
Aug	3,304	2,049	91	5,443	102	64	26	613	20	106	6,373
Sept	3,211	5,384	92	8,687	263	101	33	625	61	106	9,877
Oct	789	1,381	71	2,241	124	59	79	604	43	106	3,256
Nov	1,494	1,571	-	3,066	130	46	22	621	51	106	4,041
Dec	3,113	2,745	70	5,928	149	79	23	599	24	-	6,804
1975-Jan	3,541	2,115	220	5,876	224	191	86	653	51	-	7,081
Feb	2,825	410	220	3,515	180	97	12	669	62	-	4,535
Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection (a) to the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in miscellaneous items column.

4/ The free gold balance can be readily converted to available funds at Federal Reserve banks.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1973-Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Mar	292	4	3,967	-	19,289	-	23,552	22,213	6,915	6,915	1,563	4,215
Apr	296	-	1	-	18,618	-	18,915	17,254	8,576	8,576	520	3,557
May	293	-	-	-	16,173	-	16,466	21,813	3,226	9,340	3,226	5,496
June	233	3	-	-	22,460	-	22,696	19,773	6,152	6,800	844	3,374
July	259	-	-	1,383	16,252	-	17,894	21,501	2,544	7,249	1,740	3,355
Aug	272	-	1,475	-	16,282	-	18,029	18,524	2,049	3,098	626	2,152
Sept	237	-	-	-	19,897	-	20,134	16,797	5,386	5,536	694	3,069
Oct	275	-	-	-	15,419	-	15,694	19,699	1,381	4,760	165	1,499
Nov	260	-	-	-	15,543	-	15,803	15,621	1,563	2,408	7	937
Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Jan	340	-	-	-	15,803	-	16,143	16,778	2,114	3,107	382	1,740
Feb	306	-	-	-	16,763	-	17,069	18,773	410	2,114	264	825
Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

As stated in the November Bulletin, no additional figures will be provided after publication of September data, due to major adjustments to the format of UST-3, contemplated as a result of the complete revision of the Daily Statement of the U.S. Treasury.

Table UST-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account 2/
	Ounces 3/	Dollars		
1966	375,974,390.9	13,159	13,041	118
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 4/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	273,949,698.8	11,567	11,460	106
1973-Dec	273,954,660.5	11,567	11,460	107
1974-Mar	273,954,692.1	11,567	11,460	107
Apr	273,949,648.2	11,567	11,460	106
May	273,949,686.7	11,567	11,460	106
June	273,949,698.8	11,567	11,460	106
July	273,949,698.8	11,567	11,460	106
Aug	273,949,977.1	11,567	11,460	106
Sept	273,948,796.4	11,567	11,460	106
Oct	273,948,798.0	11,567	11,460	106
Nov	273,948,663.1	11,567	11,460	106
Dec	275,968,413.9	11,652	11,652	-
1975-Jan	275,564,382.4	11,635	11,635	-
Feb	275,233,866.2	11,621	11,621	-
Mar	275,211,722.2	11,620	11,620	-

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government. Repeal to the Gold Clause Joint Resolution (31 USC 463) became effective December 31, 1974. Pursuant to this, bids ranging from $153 to $185 per ounce were accepted for the delivery of 756,862 ounces, to be delivered in January and February 1975. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price of $42.22, according, the affirmed value of Gold Assets and Gold Certificates will agree.

3/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics," Table IFS-1.

4/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1973-Dec	51	20	4	213	1	*	321	64,130	64,738
1974-Feb	51	20	4	212	1	*	321	62,114	62,723
Mar	51	20	4	212	1	*	322	62,766	63,375
Apr	51	20	4	212	1	*	322	63,712	64,321
May	51	20	4	212	1	*	322	64,610	65,219
June	51	20	3	212	1	*	321	65,185	65,793
July	51	20	3	212	1	*	321	65,658	66,267
Aug	51	20	3	212	1	*	322	66,165	66,773
Sept	51	20	3	212	1	*	322	66,072	66,679
Oct	51	20	3	212	1	*	322	67,072	67,680
Nov	51	20	3	211	1	*	322	68,893	69,501
Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Jan	51	20	3	211	1	*	322	67,451	68,059
Feb	50	20	3	211	1	*	322	67,932	68,539

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.10
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.08
1974	765	7,275	8,040	73,833	348.42
1973-Dec	733	7,026	7,759	72,497	343.25
1974-Feb	741	7,029	7,770	70,493	333.41r
Mar	749	7,072	7,833	71,196	336.54
Apr	755	7,157	7,822	72,233	341.27
May	760	7,220	7,980	73,199	345.63
June	765	7,275	8,040	73,833	348.42
July	770	7,336	8,106	74,373	350.71
Aug	775	7,377	8,152	74,926	353.06
Sept	779	7,397	8,176	74,856	352.46
Oct	784	7,435	8,219	75,899	357.12
Nov	788	7,500	8,287	77,789	365.78
Dec	793	7,539	8,331	79,743 7/	374.71
1975-Jan	795	7,489	8,285	76,343	358.55r
Feb	801	7,494	8,295	76,834	360.65

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1973-Dec	480,659	469,073	11,587	131,602	129,641	1,961	349,058	339,432	9,625
1974-Feb	481,443	469,862	11,581	133,320	131,335	1,985	348,123	338,527	9,596
Mar	485,650	473,675	11,975	133,217	131,215	2,002	352,432	342,459	9,973
Apr	483,090	471,078	12,012	133,159	131,147	2,012	349,931	339,930	10,000
May	485,834	473,850	11,984	135,985	133,877	2,017	349,939	339,973	9,966
June	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
July	487,239	475,344	11,895	139,534	137,544	1,990	347,706	337,800	9,905
Aug	493,622	481,792	11,831	143,642	141,640	2,002	349,980	340,151	9,829
Sept	493,130	481,466	11,664	142,581	140,585	1,996	350,549	340,881	9,668
Oct	491,646	480,224	11,422	140,376	138,421	1,955	351,270	341,803	9,467
Nov	496,768	485,364	11,404	140,998	139,029	1,969	355,770	346,335	9,435
Dec	504,031	492,664	11,367	143,134	141,207	1,976	360,847	351,457	9,390
1975-Jan	505,483	494,139	11,343	140,068	139,017	1,051	364,514	355,122	9,391
Feb	510,747	499,710	11,037	141,648	139,755	1,892	369,049	359,955	9,095

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1966	315,431	12,516	3.968	4.134	4.845	-	4.351	4.321	3.655	4.713	3.695
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	4.079	4.555
1970	369,026	20,339	5.557	5.836	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.513	3.759	4.608	5.335
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1973-Dec	467,827	29,514	6.371	6.820	8.073	-	-	6.462	4.566	5.355	6.119
1974-Mar	472,622	29,760	6.358	6.793	7.914	-	-	6.443	4.645	5.424	6.136r
Apr	480,087	29,836	6.409	6.845	8.072	-	-	6.464	4.649	5.341	6.238
May	472,741	30,560	6.529	7.006	8.321	-	-	6.528	4.752	5.400	6.324
June	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
July	474,334	30,852	6.596	7.036	8.397	8.631	-	6.529	4.758	5.363	6.540
Aug	480,740	32,036	6.779	7.316	8.650	8.631	-	6.757	4.361	5.375	6.630
Sept	480,103	32,260	6.816	7.338	8.777	8.631	-	6.797	4.862	5.435	6.676
Oct	479,174	31,934	6.761	7.294	8.646	8.631	-	6.799	4.864	5.418	6.563
Nov	484,150	32,410	6.790	7.278	8.416	8.631	-	6.901	4.981	5.517	6.631
Dec	481,561	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Jan	493,128	32,538	6.692	7.120	7.934	8.631	-	6.930	5.002	5.473	6.601
Feb	498,661	32,388	6.585	6.958	7.442	8.631	-	6.897	5.081	5.427	6.576
Mar	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Other	Government account series 4/
1966.....	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	137	51,120
1967.....	322,286	210,672	58,535	5,160	49,108	97,418	111,614	51,213	2,589	45	624	890	97	56,155
1968.....	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	282	59,526
1969.....	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	564	66,790
1970.....	369,026	232,599	72,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	1,656	76,323
1971.....	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	3,389	82,784
1972.....	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	1,322	89,598
1973.....	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	1,407	101,738
1974.....	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
1973-Dec.....	467,827	270,224	107,786	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	977	107,973
1974-Mar.....	472,622	273,596	111,859	-	126,088	35,648	199,027	61,097	2,272	16	23,602	1,597	1,044r	109,398r
Apr.....	470,087	270,452	107,337	-	127,587	35,529	199,635	61,381	2,272	16	24,086	1,599	1,931	108,350
May.....	472,741	269,550	107,941	-	128,385	33,224	203,191	61,658	2,271	16	24,400	1,599	1,961	111,286
June.....	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
July.....	474,334	268,782	107,321	-	138,420	33,041	205,551	62,183	2,271	16	22,802	1,599	1,163	115,517
Aug.....	480,740	272,111	110,581	-	127,675	33,854	208,629	62,339	2,271	17	21,600	1,599	1,155	119,648
Sept.....	480,103	272,608	111,099	-	127,702	33,807	207,495	62,533	2,270	17	21,577	1,599	1,169	118,329
Oct.....	479,174	273,525	112,083	-	127,679	33,762	205,649	62,811	2,269	17	21,542	1,599	1,172	116,241
Nov.....	484,150	277,538	114,632	-	129,613	33,293	206,612	63,144	2,269	17	21,523	1,599	1,168	116,893
Dec.....	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	1,151	119,073
1975-Jan.....	493,128	286,133	121,044	-	131,790	33,298	206,995	63,725	2,269	17	21,363	1,599	1,152	116,870
Feb.....	498,661	289,827	122,995	-	132,683	34,149	208,834	64,036	2,269	16	21,699	1,599	1,157	118,057
Mar.....	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	1,155	116,812

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.

r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973.....	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974.....	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
1973-Dec.....	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mos.
1974-Mar.....	273,596	145,453	79,045	26,965	16,092	6,040	2 yrs. 11 mos.
Apr.....	270,452	140,905	80,570	26,961	16,036	5,981	2 yrs. 11 mos.
May.....	269,550	142,864	77,165	26,960	17,458	5,103	3 yrs. 0 mos.
June.....	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
July.....	268,782	142,245	77,200	26,953	17,346	5,039	2 yrs. 11 mos.
Aug.....	272,111	142,900	79,366	28,997	14,952	5,897	3 yrs. 0 mos.
Sept.....	272,608	143,400	79,361	29,044	14,924	5,879	3 yrs. 0 mos.
Oct.....	273,529	144,373	79,369	29,027	14,894	5,866	2 yrs. 11 mos.
Nov.....	277,538	143,381	84,730	27,916	14,865	6,645	3 yrs. 0 mos.
Dec.....	282,891	148,122	85,273	27,899	14,832	6,765	2 yrs. 11 mos.
1975-Jan.....	286,133	149,422	87,301	27,894	14,794	6,722	2 yrs. 11 mos.
Feb.....	289,827	143,376	90,086	27,496	15,506	6,863	3 yrs. 0 mos.
Mar.....	299,989	150,852	97,556	29,256	15,476	6,849	2 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employmees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1973-Dec	107,973	2,869	28,249	68	7,540	-	6,379	32,134
1974-Mar	109,398r	2,868	28,105	366	7,665	-	7,045	32,899
Apr	108,350	2,875	28,026	362	7,670	-	7,372	33,172
May	111,286	2,793	27,949	492	7,659	-	7,565	33,089
June	115,442	2,364	31,201	436	7,880	-	7,814	33,640
July	115,517	2,381	31,071	447	7,811	-	7,828	32,993
Aug	119,648	2,396	30,984	548	7,815	-	8,008	34,318
Sept	118,329	2,410	30,849	489	7,802	-	8,112	34,066
Oct	116,241	2,426	30,749	395	7,658	-	8,280	32,892
Nov	116,893	2,438	30,495	459	7,589	-	8,243	33,313
Dec	119,073	2,538	31,250	457	7,813	-	9,068	33,623
1975-Jan	116,870	2,554	31,472	576	7,590	-	8,970	32,829
Feb	118,057	2,570	31,259	1,092	7,531	-	8,988	34,312
Mar	116,812	2,579	31,105	1,079	7,639	-	9,259	34,195

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1973-Dec	110	671	6,605	6,524	870	3,170	9,174	3,611
1974-Mar	80	656	7,332	6,496	435	2,985	8,277	4,190r
Apr	94	649	7,354	6,478	331	2,773	7,853	3,344
May	138	643	7,588	6,469	160	3,735	9,567	3,440
June	129	651	7,599	6,605	385	3,706	9,495	3,536
July	146	644	7,831	6,605	371	3,503	9,226	4,660
Aug	237	640	8,126	6,597	1,313	3,546	10,171	4,945
Sept	244	633	8,081	6,576	1,090	3,273	9,663	5,041
Oct	252	628	8,014	6,557	1,011	3,084	9,035	4,993
Nov	373	623	8,141	6,549	753	3,072	9,577	5,268
Dec	392	631	8,310	6,712	812	3,035	8,988	5,443
1975-Jan	409	626	8,402	6,698	611	2,879	7,662	5,591
Feb	706	607	8,480	6,553	350	2,867	7,023	5,719
Mar	714	602	8,677	6,548	207	2,758	5,540	5,908

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was Special Public Debt Issues.
1/ Consists of Federal Housing Administration fund; employees life insurance funds; veterans special life insurance fund; veterans reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; servicemen's group life insurance fund from August 1969 - January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974, Monthly Statement of the Public Debt of the United States; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Indian money proceeds of labor (Bureau of Indian Affairs), judicial survivors annuity fund, national insurance development fund (HUD), new communities guarantee metropolitan development (HUD), and the U.S. Army general gift fund beginning March 1975.
* Less then $500,000.
r Revised.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,445	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1973-Dec	11,587	1,439	415	4,390	-	2,646	-	-	9
1974-Feb	11,587r	1,426r	408	4,390	-	2,643	-	-	10
Mar	11,975	1,415	409	4,390	-	3,043	-	-	10
Apr	12,012	1,407	412	4,370	-	3,043	-	-	10
May	11,984	1,398	410	4,370	-	2,897	-	-	10
June	12,012	1,382	408	4,370	-	2,894	-	-	10
July	11,895	1,386	403	4,335	-	2,893	-	-	10
Aug	11,831	1,370	405	4,335	-	2,893	-	-	10
Sept	11,664	1,358	411	4,335	-	2,893	-	-	10
Oct	11,422	1,343	414	4,335	-	2,893	-	-	10
Nov	11,404	1,334	434	4,305	-	2,893	-	-	10
Dec	11,367	1,326	440	4,280	-	2,893	-	-	-
1975-Jan	11,343	1,331	461	4,280	-	2,893	-	-	-
Feb	11,037	1,324	462	4,280	-	2,593	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	*	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1973-Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Feb	250	2,457	3	2,853	15,689	7,121	10,506	23,093	20
Mar	250	2,455	3	2,902	15,689	7,263	10,506	23,517	20
Apr	250	2,517	3	2,836	15,685	7,514	11,067	24,029	20
May	250	2,646	3	2,700	16,838	7,708	11,067	24,317	20
June	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
July	250	2,615	2	2,503	19,480	8,356	12,006	25,878	20
Aug	250	2,565	2	2,648	20,118	8,518	12,007	26,640	20
Sept	250	2,405	2	2,861	22,213	8,655	12,007	27,312	20
Oct	250	2,175	2	2,833	23,647	8,647	12,653	27,543	20
Nov	250	2,175	2	3,323	23,068	8,609	12,653	28,033	20
Dec	250	2,175	2	3,589	23,441	8,589	12,653	28,167	20
1975-Jan	250	2,125	2	3,682	23,337	8,606	13,247	27,730	20
Feb	250	2,125	2	3,620	22,677	8,670	13,247	-	-

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	761	398	1,385	1,840	30	1,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1973-Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Feb	-	-	-	-	-	399	-	-	4,490	-	-	493	-	-	199
Mar	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Apr	-	-	-	-	-	399	-	20	4,370	-	-	493	-	-	199
May	-	-	-	-	150	249	-	-	4,370	-	-	493	-	-	199
June	-	-	-	-	-	249	-	-	4,370	-	-	493	-	-	199
July	-	-	-	-	-	249	-	30	4,340	-	-	493	-	-	199
Aug	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Sept	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Oct	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Nov	-	-	-	-	-	249	-	30	4,311	-	-	493	-	-	199
Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Jan	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Feb	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued												(Memorandum)		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/			Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Office of Secretary 4/			Government National Mortgage Association 5/											
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	363	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1973-Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Feb	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Mar	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Apr	-	-	707	-	13	1,273	-	-	444	-	7	1,255	-	-	-
May	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
June	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
July	-	-	707	-	30	1,243	-	-	444	-	-	1,255	-	-	-
Aug	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Sept	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Oct	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Nov	-	-	707	-	19	1,224	-	-	444	-	11	1,244	-	-	-
Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Jan	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Feb	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1973-Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Mar	475,700	475,446	473,057	2,389	472,622	1,564	434	825
Apr	475,700	472,852	470,460	2,392	470,087	1,567	373	825
May	475,700	475,623	473,232	2,390	472,741	1,565	491	825
June	495,000	476,006	473,618	2,388	473,238	1,563	380	825
July	495,000	475,610	473,226	2,383	472,833	1,558	394	825
Aug	495,000	482,059	479,674	2,386	479,239	1,561	435	825
Sept	495,000	481,743	479,352	2,391	478,602	1,566	747	825
Oct	495,000	480,501	478,107	2,394	477,673	1,569	434	825
Nov	495,000	485,661	483,246	2,414	482,649	1,589	597	825
Dec	495,000	492,967	490,547	2,420	490,060	1,595	488	825
1975-Jan	495,000	494,458	492,023	2,436	491,626	1,611	396	825
Feb	531,000	500,035	497,593	2,442	497,160	1,617	433	825
Mar	531,000	510,602	508,979	1,623	508,581	1,623	398	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1974. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from Public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Footnotes to Table FD-2.

Source: Monthly Statement of the Public Debt of the United States.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.
2/ Excludes Federal Financing Bank.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
5/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues. r Revised.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-3 provides that beginning on February 19, 1975, and ending on June 30, 1975, the public debt limit shall be temporarily increased by $131 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 'c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1975

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$509,660
Less amounts not subject to limit:	
Treasury	616
Federal Financing Bank	65
Total public debt subject to limit	508,979
Other debt subject to limit:	
Guaranteed debt of Government agencies	488
Specified participation certificates (12 U.S.C. 1717(c)) and (31 U.S.C. 757b-1)	1,135
Total other debt subject to limit	1,623
Total debt subject to limit 1/	510,602
Statutory debt limit (31 U.S.C. 757b-1)	531,000
Balance of statutory debt limit	20,398

Part B. - Application of Statutory Limitation March 31, 1975

(In millions of dollars)

Classification	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$123,972
Notes:	
Treasury	141,915
Bonds:	
Treasury	34,103
Total marketable	299,989
Nonmarketable:	
Depositary series	17
Foreign government series:	
Dollar denominated	22,370
Foreign currency denominated	1,599
Government account series	116,812
Investment series	2,268
R.E.A. series	12
State and local government series	605
United States individual retirement bonds	(*)
United States retirement plan bonds	96
United States savings bonds	64,371
United States savings notes	442
Total nonmarketable	208,592
Total interest-bearing debt	508,581
Non-interest-bearing debt:	
Matured debt	351
Other	727
Total non-interest-bearing debt	1,079
Total public debt outstanding	509,660

Source: Monthly Statement of the Public Debt of the United States.

* Less than $500,000.

1/ Notes issued to International Monetary Fund were redeemed and a letter of credit in an equal amount was issued.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973.....	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1974.....	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1973-Dec.....	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Mar.....	34,086	356	9,009	6,763	2,160	2,083	4,115	3,075	2,242	100	121	1,730	2,015	316
Apr.....	33,970	356	8,889	6,763	2,210	2,099	4,025	3,068	2,242	125	121	1,730	2,015	327
May.....	34,534	356	8,757	6,763	2,410	2,315	4,025	3,129	2,462	100	121	1,730	2,015	350
June.....	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
July.....	35,132	327	8,441	6,963	2,570	2,503	4,093	3,321	2,590	100	121	1,730	2,015	357
Aug.....	36,299	327	8,424	6,963	2,570	2,660	4,213	3,465	2,689	125	121	1,730	2,015	966
Sept.....	37,468	327	8,128	7,207	2,570	2,851	4,213	3,654	2,689	125	121	1,730	2,015	1,838
Oct.....	36,091	327	5,321	7,207	2,570	2,983	4,063	3,946	2,814	125	121	1,730	2,015	2,869
Nov.....	37,364	327	5,411	7,207	2,570	3,090	4,093	4,192	2,814	125	120	1,730	2,015	3,669
Dec.....	38,553	327	5,481	7,207	2,570	3,213	4,093	4,476	3,082	125	120	1,730	2,015	4,113
1975-Jan.....	37,827	327	5,201	7,207	2,570	3,393	4,061	4,949	3,082	125	120	1,730	- 9/	5,060
Feb.....	38,644	327	4,635	7,207	2,570	3,810	4,066	4,978	3,234	125	120	1,730	-	5,841
Mar.....	41,426	327	4,620	7,207	2,570	3,979	4,061	5,281	3,234	125	120	1,730	-	8,170

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1974 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 332-36, and the 1974 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 557-558.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corp. from September 1974-November 1974.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1975

In million of dollars

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Agency for International Development, act of Apr. 3, 1948, as amended:					
Notes of Administrator (ECA)	Various dates	June 30, 1984	Any time by agreement	1 7/8	327
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:					
Advance	Oct. 1, 1973	Oct. 1, 1974	1/	None 1/	2,939
Advances	Various dates	do	Oct. 1, 1974	9 3/8	549
Do	do	do	do	8 1/4	236
Do	do	do	do	7 3/4	221
Do	do	do	do	7 3/8	223
Do	do	do	do	7 1/8	277
Do	do	do	do	6 1/8	175
Total					4,620
District of Columbia: Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 1973	When funds are available	At maturity	7 1/2	-
Export-Import Bank of the United States, act of July 31, 1945, as amended:					
Note, Series 1975	Feb. 18, 1971	Dec. 31, 1975	June 30, Dec. 31	2 3/8	2
Note, Series 1976	do	June 30, 1976	do	3	26
Notes, Series 1976	Various dates	do	do	3 1/2	1
Notes, Series 1978	do	June 30, 1978	do	4 3/4	114
Advances, Series 1975	do	June 30, 1975	do	8.46	2,050
Do	do	do	do	8.98	20
Do	do	do	do	8.32	7
Do	do	do	do	8.12	27
Do	do	do	do	8.51	14
Do	do	do	do	9.18	70
Do	do	do	do	9.25	15
Do	do	do	do	10.60	73
Do	do	do	do	9.88	63
Do	do	do	do	9.54	69
Do	do	do	do	8.68	16
Do	do	do	do	8.37	87
Do	do	do	do	7.84	13
Do	do	do	do	7.76	78
Do	do	do	do	8.26	68
Do	do	do	do	7.79	23
Do	do	do	do	8.20	39
Do	do	do	do	7.97	23
Do	do	do	do	8.30	50
Do	do	do	do	7.96	-
Do	do	do	do	7.82	13
Do	do	do	do	7.26	25
Do	do	do	do	7.20	45
Do	do	do	do	7.39	11
Do	do	do	do	7.47	92
Do	do	do	do	7.50	177
Do	do	do	do	7.00	469
Do	do	do	do	6.00	193
Total					3,979
Federal Financing Bank, act of Dec. 29, 1973:					
Advance	Dec. 31, 1974	Apr. 1, 1975	At maturity	7.299	149
Do	Jan. 8, 1975	Apr. 9, 1975	do	6.658	1
Do	Jan. 10, 1975	Apr. 11, 1975	do	6.752	64
Do	Jan. 16, 1975	Apr. 17, 1975	do	6.742	207
Do	Jan. 22, 1975	Apr. 23, 1975	do	6.344	9
Do	Jan. 23, 1975	Apr. 24, 1975	do	6.187	549
Do	Jan. 24, 1975	Apr. 25, 1975	do	5.665	6
Do	Jan. 30, 1975	May 1, 1975	do	5.864	453
Do	Jan. 31, 1975	May 2, 1975	do	5.831	467
Do	Feb. 3, 1975	May 5, 1975	do	5.787	35
Do	Feb. 6, 1975	May 8, 1975	do	5.478	521
Do	Feb. 7, 1975	May 9, 1975	do	5.709	15
Do	Feb. 14, 1975	May 16, 1975	do	5.644	-
Advances	Various dates	Various dates	do	5.447	18
Advance	Feb. 21, 1975	May 23, 1975	do	5.248	-
Do	Feb. 19, 1975	May 21, 1975	do	5.363	14
Advances	Various dates	Various dates	do	5.371	19
Advance	Feb. 25, 1975	May 27, 1975	do	5.561	1,016
Do	Feb. 26, 1975	May 28, 1975	do	5.603	20
Do	Feb. 27, 1975	May, 29, 1975	do	5.686	130
Do	Feb. 28, 1975	May 30, 1975	do	5.571	3
Do	Mar. 7, 1975	June 6, 1975	do	5.717	6
Do	Mar. 10, 1975	June 9, 1975	do	5.735	33
Do	Mar. 13, 1975	June 12, 1975	do	5.509	8
Do	Mar. 14, 1975	June 13, 1975	do	5.498	180

Footnote at end of table.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Federal Financing Bank, act of Dec. 29, 1973--Continued:					
Advance	Mar. 17, 1975	June 16, 1975	At maturity	5.506	8
Do.	Mar. 31, 1975	June 30, 1975	do	5.641	1,446
Do.	Mar. 21, 1975	June 20, 1975	do	5.435	11
Advances	Various dates	Various dates	do	5.599	41
Advance	Mar. 25, 1975	June 24, 1975	do	5.676	518
Do.	Mar. 26, 1975	June 25, 1975	do	5.645	500
Do.	Mar. 27, 1975	June 26, 1975	do	5.712	267
Do.	Mar. 20, 1975	June 19, 1975	do	5.467	8
Total					6,737
Federal Home Loan Bank Board, act of June 27, 1950, as amended:					
Advances	Various dates	Various dates	Jan. 1, July 1	7 7/8	891
Do.	do	do	do	8 3/8	62
Do.	do	do	do	7 7/8-8 3/8	86
Total					1,039
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 25, 1966	Jan. 25, 1981	June 30, Dec. 31	4 1/2	10
Do.	Oct. 7, 1970	Oct. 7, 1985	do	7 1/8	8
Advances	Various dates	Various dates	do	6 1/4	149
Do.	do	do	do	6 1/8	81
Do.	do	do	do	6	149
Advance	Dec. 6, 1971	Dec. 6, 1986	do	5 3/4	56
Do.	Dec. 29, 1972	Dec. 28, 1987	do	5 7/8	100
Do.	Dec. 28, 1973	Feb. 28, 1988	do	6 5/8	94
Do.	Apr. 30, 1973	Apr. 30, 1988	do	6 3/4	184
Do.	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	127
Do.	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	92
Do.	Jan. 31, 1974	Jan. 31, 1989	do	7	66
Do.	Mar. 31, 1974	Mar. 31, 1989	do	7 1/4	84
Advances	Various dates	Various dates	do	7 5/8	203
Do.	do	do	do	7 7/8	217
Advance	Apr. 31, 1974	Aug. 31, 1989	do	8	41
Do.	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	63
Subtotal					1,724
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	63
Do.	do	do	do	6 1/4	142
Do.	do	do	do	6 1/8	53
Do.	do	do	do	6	142
Advance	Dec. 6, 1971	Dec. 6, 1986	do	5 3/4	38
Do.	Feb. 29, 1972	Dec. 28, 1987	do	5 7/8	48
Do.	Feb. 28, 1973	Feb. 28, 1988	do	6 5/8	86
Advances	Various dates	Various dates	do	6 3/4	276
Advance	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	36
Do.	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	68
Do.	Mar. 31, 1974	Mar. 31, 1979	do	7 1/4	90
Advances	Various dates	Various dates	do	7 5/8	169
Do.	do	do	do	7 7/8	179
Advance	Aug. 31, 1974	Aug. 31, 1989	do	8	58
Do.	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	62
Subtotal					1,510
Total Federal Housing Administration					3,234
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1979	Jan. 1, July 1	7 1/4	53
Management and liquidating functions:					
Advances	Various dates	July 1, 1977	Jan. 1, July 1	5 7/8	16
Do.	do	do	do	6	14
Do.	do	do	do	6 1/8	36
Advance	Jan. 1, 1974	do	do	6 7/8	9
Subtotal					74

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Government National Mortgage Association, act of Aug. 2, 1954, as amended--Continued					
Special assistance functions:					
Advances	Various dates	July 1, 1976	Jan. 1, July 1	3 1/8	3
Do	do	July 1, 1975	do	3 7/8	2
Do	do	July 1, 1976	do	3 3/8	10
Do	do	July 1, 1975	do	5 7/8	130
Advance	July 1, 1971	July 1, 1976	do	3 7/8	2
Advances	Various dates	do	do	6 1/8	122
Do	do	do	do	5 3/4	2
Do	do	July 1, 1977	do	5 7/8	562
Do	do	do	do	6	179
Do	do	do	do	6 1/8	227
Do	do	do	do	6 1/4	111
Do	do	July 1, 1978	do	6 3/4	317
Do	do	do	do	7 1/8	315
Do	do	July 1, 1977	do	6 3/8	35
Do	do	do	do	6 3/4	88
Do	do	do	do	6 7/8	136
Do	do	July 1, 1978	do	7 3/4	192
Do	do	do	do	7 1/4	43
Do	do	do	do	6 7/8	216
Do	do	do	do	8 1/8	82
Do	do	July 1, 1979	do	8	442
Do	do	do	do	8 3/8	158
Do	do	do	do	8 1/2	192
Do	do	do	do	8 5/8	292
Do	do	do	do	7 7/8	284
Do	do	do	do	7 3/8	763
Do	do	do	do	7 1/4	238
Do	do	do	do	7 1/4	13
Subtotal					5,154
Total, Government National Mortgage Association					5,281
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	None	7,207
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7 1/4	5
Do	do	do	do	7 3/8	8
Do	do	do	do	7 1/2	9
Do	do	do	do	7 5/8	10
Do	do	Various dates	do	7 7/8	20
Do	do	do	do	8 1/8	23
Do	do	June 30, 2024	do	8 3/4	5
Do	do	do	do	8 1/2	8
Do	do	do	do	8 1/4	10
Total					99
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	None	120
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Note	June 16, 1961	June 30, 1993	June 30, Dec. 31	3 3/4	15
Notes	Various dates	Various dates	do	3 7/8	121
Do	do	do	do	4	220
Do	do	do	do	4 1/4	65
Do	do	do	do	4 1/8	135
Advance	July 1, 1974	July 1, 1975	do	4.371	950
Subtotal					1,506
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	Various dates	June 30, 1978	June 30, Dec. 31	6 1/4	350
Advance	June 30, 1971	June 30, 1976	do	6 1/8	326
Subtotal					676

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Secretary of Agriculture, Farmers Home Administration--Continued					
Rural development insurance fund, act of Aug. 30, 1972:					
Advances	Various dates	June 30, 1975	June 30, Dec. 31	6 1/8	43
Do	do	do	do	6	117
Do	do	do	do	5 7/8	20
Do	do	do	do	5 5/8	19
Do	do	do	do	5 1/8	21
Do	do	do	do	5 1/4	19
Advance	July 1, 1971	June 30, 1976	do	6 3/8	5
Do	Sept. 20, 1971	do	do	6 3/4	10
Do	Feb. 9, 1972	do	do	5 1/2	100
Do	Oct. 2, 1972	do	do	5 7/8	25
Do	June 12, 1974	June 30, 1994	do	8 1/8	10
Subtotal					389
Total, Secretary of Agriculture, Farmers Home Administration					2,571
Secretary of Housing and Urban Development Department:					
College housing loans, act of Apr. 20, 1950, as amended:					
Advance	Jan. 1, 1975	Jan. 1, 1976	Jan. 1, July 1	2 3/4	2,811
National flood insurance fund, act of Aug. 1, 1968:					
Advances	Various dates	Various dates	Jan. 1, July 1	6 7/8	4
Do	do	July 1, 1975	do	7 1/2	17
Do	do	do	do	7	4
Do	do	do	do	7 1/8	20
Advance	July 1, 1974	July 1, 1976	do	8 1/8	6
Advances	Various dates	do	do	7 1/4	14
Subtotal					65
Public facility loans, act of Aug. 11, 1955:					
Notes, Series PF	Jan. 2, 1975	July 1, 1989	Jan. 1, July 1	6 1/2	5
Do	Various dates	July 1, 1986	do	5 1/8	40
Do	do	July 1, 1985	do	5 1/2	40
Do	do	July 1, 1984	do	4 7/8	40
Do	do	July 1, 1983	do	4 1/2	40
Do	do	July 1, 1982	do	4	50
Do	do	July 1, 1978	do	3 4/10	171
Subtotal					386
Urban renewal fund, act of July 15, 1949, as amended:					
Note, Series URA	Various dates	On demand	Jan. 1, July 1	6 1/4	800
Total, Secretary of Housing and Urban Development					4,062
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Notes	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4 1/8	21
Do	do	do	do	4 1/4	9
Note	Dec. 28, 1965	do	do	4 3/8	2
Notes	Various dates	do	do	4 1/2	11
Do	do	do	do	4 5/8	8
Do	do	do	do	4 3/4	4
Do	do	do	do	4 7/8	12
Do	do	do	do	5	4
Do	do	do	do	5 1/8	4
Do	do	do	do	5 1/4	10
Do	do	do	do	5 3/8	13
Do	do	do	do	5 1/2	9
Do	do	do	do	5 5/8	5
Do	do	do	do	6 1/4	70
Do	do	do	do	6 5/8	11
Note	Apr. 10, 1970	do	do	6 3/4	1
Notes	Various dates	do	do	6 1/8	59
Note	July 28, 1972	do	do	6	1
Total					252

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Principal amount
				Percent	
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5 1/8	4
Do	do	do	do	5 1/4	3
Do	do	do	do	5 3/8	1
Do	do	Dec. 31, 2018	do	5 3/4	2
Do	do	do	do	5 7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6 1/4	1
Do	do	do	do	6 1/2	2
Do	do	do	do	6 5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	Various dates	Various dates	Quarterly	7-1/2	125
United States Information Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Aug. 12, 1959	June 30, 1989	Anytime by agreement	4 1/8	1
Do	Oct. 27, 1948	do	do	1 7/8	1
Do	do	do	do	2	1
Do	do	do	do	2 1/8	2
Do	Jan. 24, 1949	do	do	2 1/2	1
Do	do	do	do	2 7/8	2
Do	do	do	do	3	1
Do	do	do	do	3 1/8	1
Do	do	do	do	3 1/4	3
Do	do	do	do	3 3/4	3
Notes of Administrator (ECA)	Various dates	Various dates	do	3 7/8	3
Do	do	do	do	4	1
Note of Administrator (ECA)	Jan. 24, 1949	June 30, 1986	do	2 5/8	*
Do	do	do	do	2 3/4	*
Do	do	do	do	3 3/8	*
Do	do	do	do	3 3/5	*
Do	Aug. 12, 1959	June 30, 1989	do	4 7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6 1/8	267
Do	do	do	do	2 1/2	88
Do	do	do	do	2 3/4	53
Do	do	do	do	2 7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3 3/8	50
Do	Mar. 29, 1957	do	do	3 1/4	50
Do	June 28, 1957	do	do	3 1/2	50
Do	Apr. 7, 1958	do	do	3 1/8	50
Do	Oct. 6, 1958	do	do	3 5/8	49
Agreements	Various dates	do	do	3 3/4	100
Do	do	do	do	3 7/8	392
Do	do	do	do	4 1/4	109
Do	do	do	do	4 1/2	100
Agreement	Feb. 9, 1960	do	do	4 5/8	20
Agreements	Various dates	do	do	4 1/8	21
Do	do	do	do	4	110
Total					1,730
Total securities					41,425

Source: Bureau of Government Financial Operations.

1/ Public Law dated Nov. 2, 1965, "Provided, that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon."

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding March 31, 1975

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1975				
Apr.	1-1/2% Note - 4/1/75-EA	3	-	3
	7.426% Bill - (Tax series) 4/16/75	2,251	16	2,235
May	6% Note - 5/15/75-B	6,760	4,550	2,210
	5-7/8% Note - 5/15/75-F	1,776	128	1,648
June	7.520% Bill - (Tax series) 6/17/75	1,256	7	1,249
	7.933% Bill - 6/19/75	1,501	n.a.	n.a.
	8.767% Bill - 6/30/75	2,003	n.a.	n.a.
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,823	4,856
Sept.	8-3/8% Note - 9/30/75-G	2,042	64	1,978
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	748	2,367
Dec.	7% Note - 12/31/75-H	1,731	231	1,500
	Total	30,152	8,567	18,081
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,873	866
	7-7/8% Note - 2/15/76-F	4,045	1,401	3,544
Mar.	6% Note - 3/31/76-H	2,288	122	2,166
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-E	2,697	820	1,877
	6-3/4% Note - 5/15/76-E	2,802	535	2,217
	6% Note - 5/31/76-M	1,580	n.a.	n.a.
June	8-3/4% Note - 6/30/76-I	2,703	70	2,633
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,665	3,529
	6-1/2% Note - 8/15/76-G	3,883	1,858	2,025
	5-7/8% Note - 8/31/76-L	1,662	37	1,625
Sept.	8-1/4% Note - 9/30/76-J	2,023	303	1,720
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	4,325	311	4,014
Dec.	7-1/4% Note - 12/31/76-K	2,282	214	2,068
	Total	39,161	10,259	27,322
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,065	2,098
	6% Note - 2/28/77-F	1,665	86	1,579
Mar.	6-1/2% Note - 3/31/77-G	2,564	269	2,295
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
May	6-7/8% Note - 5/15/77-C	2,565	549	2,016
	6% Note - 5/15/77-D	5,329	2,964	2,365
Aug.	7-3/4% Note - 8/15/77-B	4,918	1,636	3,282
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
Nov.	7-3/4% Note - 11/15/77-E	3,630	1,168	2,462
	Total	25,856	9,737	16,119
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,384	5,005
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
May	7-1/8% Note - 5/15/78-D	3,960	844	3,116
Aug.	8-3/4% Note - 8/15/78-C	2,462	618	1,844
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.	6% Note - 11/15/78-B	8,207	3,602	4,605
	Total	23,036	8,448	14,588

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1979				
Apr.	1-1/2% Note - 4/1/79-EA	2	-	2
May	7-7/8% Note - 5/15/79-D	2,269	316	1,953
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,759	2,800
Oct.	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,124	480
	7% Note - 11/15/79-C	2,241	422	1,819
	Total	10,676	3,621	7,055
1980				
Feb.	4% Bond - 2/15/80	2,568	862	1,706
May	6-7/8% Note - 5/15/80-A	7,265	5,546	1,719
Aug.	9% Note - 8/15/80-B	4,296	2,573	1,723
Nov.	3-1/2% Bond - 11/15/80	1,894	749	1,145
	Total	16,023	9,730	6,293
1981				
Feb.	7% Note - 2/15/81-A	1,842	484	1,358
	7-3/8% Note - 2/15/81-C	2,168	562	1,606
Aug.	7% Bond - 8/15/81	807	407	400
Nov.	7-3/4% Note - 11/15/81-B	4,477	1,453	3,024
	Total	9,294	2,906	6,388
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,049	1,653
1983				
June	3-1/4% Bond - 6/15/78-83	1,453	282	1,171
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,377	976
1985				
May	3-1/4% Bond - 5/15/85	909	224	685
	4-1/4% Bond -11/15/75-5/15/85	1,196	508	688
	Total	2,105	732	1,373
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	884	332
1990				
Feb.	3-1/2% Bond - 2/15/90	3,703	1,130	2,573
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,580	1,435	2,145
1993				
Feb.	4% Bond - 2/15/88-93	224	70	154
	6-3/4% Bond - 2/15/93	627	200	427
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,174	740
	Total	2,765	1,444	1,321
1994				
May	4-1/8% Bond - 5/15/89-94	1,372	550	822
1995				
Feb.	3% Bond - 2/15/95	735	134	601
1998				
May	7% Bond - 5/15/93-98	692	294	398
Nov.	3-1/2% Bond - 11/15/98	2,841	841	2,000
	Total	3,533	1,135	2,398
1999				
May	8-1/2% Bond - 5/15/94-99	2,414	1,361	1,053
2000				
Feb.	7-7/8% Bond - 2/15/95-00	902	275	627

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	Amount of bids accepted: On competitive basis 2/	Amount of bids accepted: On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Treasury bills:								
Regular weekly: (13-week and 26-week)								
1974-Dec. 4 4/	Various		1,671.4	1,001.4	1,000.0	1.4	-	51,863.7
5	1975-Mar. 6	91	3,391.9	2,803.0	2,337.0	466.0	2,805.7	34,944.2
	June 5	182	3,819.2	2,104.1	1,762.1	241.9	1,903.9	52,063.8 5/
12	Mar. 13	91	5,474.5	2,801.8	2,234.9	566.8	2,611.2	35,134.8
	June 12	182	3,813.7	2,102.3	1,817.0	285.3	2,102.8 5/	52,063.3 5/
19	Mar. 20	91	4,901.0	2,603.8	2,060.0	543.8	2,503.0r	35,235.6
	June 19	182	3,471.4	2,001.5	1,804.1	197.5	2,101.5 5/	51,963.3 5/
26	Mar. 27	91	3,915.7	2,600.8	2,221.3	379.5	2,500.2	35,336.2
	June 26	182	3,397.5	2,003.8r	1,854.9	148.9	2,100.9 5/	51,866.4r 5/
1975-Jan. 2	Apr. 3	91	3,754.7r	3,705.1r	2,341.5	363.6r	2,605.3	35,436.0r
	July 3	182	3,704.5	2,200.8r	1,911.1	289.8	2,105.0 5/	51,962.2r 5/
9	Apr. 10	91	4,442.2r	2,704.1r	2,184.9	519.2r	2,702.2r	35,437.8r
	July 10	182	4,416.0r	2,304.6r	1,989.9	314.7r	2,103.9 5/	52,162.9r 5/
16	Apr. 17	91	4,723.7r	2,603.5r	2,116.6	486.9r	2,703.3	35,338.0r
	July 17	182	4,915.2r	2,205.7r	1,929.7	276.0r	1,901.3	52,467.3r
23	Apr. 24	91	4,087.5r	2,603.1r	2,131.3	471.7r	2,702.6	35,238.4r
	July 24	182	3,581.6r	2,201.8r	1,981.9	219.8r	1,901.4	52,767.7r
30	May 1	91	4,084.7r	2,599.9r	2,189.2	410.8	2,705.2	35,133.2r
	July 31	182	4,190.4	2,301.2	2,131.2	170.0	1,902.0	53,166.9r
1975-Feb. 6	May 8	91	4,243.9	2,702.2	2,353.7	348.5	2,704.0	35,131.4r
	Aug. 7	182	5,044.1	2,400.8	2,264.4	136.3	2,006.7	53,560.9r
13	May 15	91	4,107.3	2,701.3	2,322.2	379.1	2,801.9	35,030.7r
	Aug. 14	182	3,743.2	2,499.1	2,369.5	129.6	2,004.4	54,055.6r
20	May 22	91	4,096.1	2,703.9	2,299.4	404.5	2,800.3	34,934.7r
	Aug. 21	182	4,652.8	2,502.5	2,398.4	104.2	2,001.7	54,556.4r
27	May 29	91	3,468.0	2,701.6	2,316.5	385.2	2,802.1	34,834.1r
	Aug. 28	182	3,822.2	2,550.5	2,428.0	122.5	2,003.5	55,103.4r
Mar. 6	June 5	91	3,797.1	2,701.4	2,305.8	395.6	2,803.0	34,732.5
	Sept. 4	182	4,768.0	2,501.0	2,388.5	112.5	2,005.4	55,599.0
13	June 12	91	4,511.2	2,602.1	2,164.4	437.7	2,801.8	34,532.8
	Sept. 11	182	5,523.3	2,501.8	2,359.8	141.9	1,806.0	56,294.8
20	June 19	91	4,302.1	2,502.6	2,082.0	420.6	2,603.8	34,431.6
	Sept. 18	182	4,532.7	2,501.5	2,372.5	129.0	1,802.0	56,994.3
27	June 26	91	4,013.9	2,501.9	2,159.5	342.4	2,600.8	34,332.7
	Sept. 25	182	3,599.1	2,600.4	2,493.5	106.9	1,800.1	57,794.5
Tax series:								
1974-Dec. 3	1975-Apr. 16	134	4,904.3	2,250.6	2,227.9	22.7	-	2,250.6
5	June 17	194	2,481.0	1,255.8	1,225.5	30.3	-	3,506.4
52-week:								
1974-Mar. 12	1975-Mar. 11	364	3,358.8	1,801.1	1,764.5	36.6	1,790.3	23,427.1
Apr. 9	Apr. 8	364	3,201.8	1,801.4	1,749.5	51.8	1,801.8	23,426.6
May 7	May 6	364	2,984.4	1,802.3	1,728.5	73.8	1,800.4	23,428.5
June 4	June 3	364	2,530.7	1,801.8	1,735.9	65.8	1,800.8	23,429.4
July 2	July 1	364	2,653.8	1,801.8	1,708.5	93.3	1,802.0	23,429.2
30	July 29	364	2,571.3	1,805.8	1,728.1	77.7	1,804.4	23,430.6
Aug. 27	Aug. 26	364	2,934.3	1,802.7	1,704.8	97.8	1,804.8	23,428.9
Sept. 24	Sept. 23	364	2,889.8	1,803.0	1,682.0	121.0	1,802.2	23,429.7
Oct. 22	Oct. 21	364	3,580.1	2,002.9	1,911.1	91.8	1,801.8	23,630.8
Nov. 19	Nov. 18	364	3,801.9	2,001.8	1,937.2	64.6	1,800.6	23,832.0r
Dec. 17	Dec. 16	364	3,749.0	2,001.5	1,949.5	52.0	1,802.5	24,030.9
1975-Jan. 14	1976-Jan. 13	364	3,355.0r	2,001.4	1,938.9	62.5r	1,802.4	24,230.0r
Feb. 11	Feb. 10	364	3,352.8	2,102.5	2,066.8	35.6	1,802.1	24,530.4r
Mar. 11	Mar. 9	364	3,303.3	1,131.4	1,101.5	29.9	1,801.1	23,860.7
Special:								
1974-Sept. 4	1975-June 30	299	4,934.1	2,003.0	1,852.7	150.2	-	2,003.0
Nov. 4	June 19	227	3,859.8	1,500.8	1,452.0	48.9	-	3,503.8

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Treasury bills:		(Percent)		(Percent)		(Percent)
Regular weekly:						
(13-week and 26-week)						
1974-Dec. 4 4/	99.540	7.520	99.560	7.200	99.511	8.002
5	98.098	7.524	98.142 7/	7.350	98.041	7.750
	96.176	7.564	96.214	7.489	96.168	7.580
12	98.187	7.173	98.205	7.101	98.177	7.212
	96.506	6.911	96.527 8/	6.870	96.500	6.923
19	98.216	7.057	98.231	6.998	98.213	7.069
	96.533	6.858	96.590	6.745	96.511	6.901
26	98.240	6.962	98.256	6.899	98.235	6.982
	96.445	7.032	96.486	6.951	96.425	7.071
1975-Jan. 2	98.202	7.113	98.232 9/	6.994	98.188	7.168
	96.410	7.101	96.438	7.046	96.394	7.133
9	98.307	6.698	98.331	6.603	98.298	6.733
	96.622	6.681	96.648 10/	6.630	96.612	6.702
16	98.312	6.678	98.320 11/	6.646	98.307	6.698
	96.640	6.646	96.654	6.618	96.637	6.652
23	98.390	6.370	98.399 12/	6.334	98.383	6.397
	96.778	6.373	96.796 13/	6.338	96.765	6.399
30	98.583	5.606	98.610 14/	5.499	98.575	5.637
	97.055	5.825	97.079 15/	5.778	97.039	5.857
Feb. 6	98.567	5.668	98.576	5.633	98.559	5.701
	97.100	5.736	97.113	5.711	97.087	5.762
13	98.534	5.800	98.549 16/	5.740	98.525	5.835
	97.068	5.800	97.094 17/	5.748	97.051	5.833
20	98.633	5.408	98.645	5.360	98.628	5.428
	97.228	5.483	97.246 18/	5.447	97.222	5.495
27	98.621	5.456	98.641 19/	5.376	98.601	5.535
	97.131	5.675	97.169 20/	5.600	97.112	5.713
Mar. 6	98.575	5.638	98.595 21/	5.558	98.567	5.669
	97.097	5.741	97.128 22/	5.681	97.091	5.754
13	98.579	5.622	98.587 23/	5.590	98.575	5.637
	97.141	5.655	97.150	5.637	97.137	5.663
20	98.641	5.376	98.654	5.325	98.636	5.396
	97.233	5.473	97.256 24/	5.428	97.226	5.487
27	98.599	5.543	98.614 25/	5.483	98.593	5.566
	97.134	5.669	97.170 26/	5.598	97.114	5.709
Tax series:						
1974-Dec. 3	97.236	7.426	97.267	7.342	97.225	7.455
5	95.947	7.520	96.000	7.423	95.916	7.579
52-week:						
1974-Mar. 12	93.026	6.897	93.079	6.845	92.973	6.950
Apr. 9	92.026	7.887	92.083 27/	7.830	91.963	7.949
May 7	91.485	8.422	91.618 28/	8.290	91.418	8.488
June 4	91.660	8.249	91.729 29/	8.180	91.577	8.330
July 2	91.652	8.256	91.781 30/	8.129	91.587	8.321
30	92.077	7.836	92.207	7.707	92.012	7.900
Aug. 27	90.330	9.564	90.566 31/	9.330	90.162	9.730
Sept. 24	91.566	8.341	91.658 32/	8.250	91.469	8.437
Oct. 22	92.286	7.629	92.312 33/	7.604	92.235	7.680
Nov. 19	92.556	7.362	92.600 34/	7.319	92.529	7.389
Dec. 17	93.301	6.625	93.379 35/	6.548	93.248	6.678
1975-Jan. 14	93.551	6.378	93.657	6.273	93.517	6.412
Feb. 11	94.628	5.313	94.704 36/	5.238	94.565	5.375
Mar. 11	94.300	5.637	94.332 37/	5.606	94.287	5.650
Special:						
1974-Sept. 4	91.888	9.767	91.944 38/	9.700	91.839	9.826
Nov. 4	94.998	7.933	95.021 39/	7.896	94.987	7.950

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on and after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week, 26-week tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Additional amounts ($200,275,000) of five series of outstanding weekly bills issued in strip form for cash on December 4, 1974. These bills mature at intervals of one week beginning December 12, 1974 and ending January 9, 1975 for each series respectively.

5/ Includes strip bills issued December 4, 1974.

6/ Bank discount basis.

7/ Except $120,000 at 98.152 and $30,000 at 98.155.

8/ Except $460,000 at 96.540.

9/ Except $395,000 at 98.563.

10/ Except $540,000 at 96.658.

11/ Except $410,000 at 98.332.

12/ Except $920,000 at 98.407.

13/ Except $425,000 at 96.804.

14/ Except $15,000 at 97.357 and $1,340,000 at 98.635.

15/ Except $1,000,000 at 97.092.

16/ Except $20,000 at 98.560.

17/ Except $625,000 at 97.103.

18/ Except $750,000 at 97.256.

19/ Except $410,000 at 98.650.

20/ Except $250,000 at 97.208, $300,000 at 97.189 and $340,000 at 97.170.

21/ Except $320,000 at 98.610 and $300,000 at 98.602.

22/ Except $20,000 at 97.138 and $25,000 at 97.136.

23/ Except $10,000 at 98.625.

24/ Except $600,000 at 97.275 and $230,000 at 97.270.

25/ Except $100,000 at 98.700, $100,000 at 98.690, $100,000 at 98.685 and and $50,000 at 98.619.

26/ Except $650,000 at 97.194, $10,000 at 97.182, $40,000 at 97.179 and $100,000 at 97.173.

27/ Except $200,000 at 92.098 and $100,000 at 92.093.

28/ Except $20,000 at 92.000.

29/ Except $35,000 at 91.911 and $1,115,000 at 91.979.

30/ Except $10,000 at 91.911 and $650,000 at 91.801.

31/ Except $10,000 at 90.930 and $50,000 at 90.752.

32/ Except $20,000 at 94.513, $480,000 at 91.710, $2,440,000 at 91.709 and $1,000,000 at 91.678.

33/ Except $10,000 at 97.972, $10,000 at 95.825, $10,000 at 92.500 and $200,000 at 92.350.

34/ Except $95,000 at 92.624.

35/ Except $10,000 at 93.650 and $1,905,000 at 93.428.

36/ Except $4,385,000 at 94.738.

37/ Except $15,000 at 94.343.

38/ Except $20,000 at 92.525.

39/ Except $10,000 at 95.426 and $10,000 at 95.113.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date					
1972-July 13	1972-Oct. 12	91	$3,524	$2,301	4.103	$201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,301	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,076	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	1973-Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	
June 14	1973-Sept. 13	91	3,580	2,502	7.127	-99
	Dec. 13	182	3,214	1,701	7.172	
21	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	
Nov. 15	Feb. 14	91	4,047	2,503	8.635	110
	May 16	182	4,341	1,801	8.381	
1974-May 16	Aug. 15	91	3,670	2,601	8.023	200
	Nov. 14	182	3,227	1,902	8.031	
23	Aug. 22	91	3,475	2,604	8.197	202
	Nov. 21	182	2,756	1,901	8.440	
30	Aug. 29	91	3,723	2,604	7.984	206
	Nov. 29	183	3,474	1,903	8.205	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1974-June 6	Sept. 5	91	$3,578	$2,602	8.299	$205
	Dec. 5	182	3,383	1,904	8.426	
13	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	4,392	1,903	8.324	
20	Sept. 19	91	5,064	2,601 3/	8.178	702
	Dec. 19	182	4,261	1,901	8.175	
27	Sept. 26	91	4,925	2,600 3/	7.841	198
	Dec. 26	182	4,017	1,901	8.083	
July 5	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1	1974-Oct. 31	91	4,455	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22	1974-Nov. 21	91	3,981	2,807 3/	8.345	407
	1975-Feb. 20	182	2,986	2,002	8.390	
29	1974-Nov. 29	92	3,721	2,803	8.007	401
	1975-Feb. 27	182	3,481	2,004	8.030	
Sept. 5	1974-Dec. 5	91	3,746	2,806	8.165	404
	1975-Mar. 6	182	3,253	2,005	8.282	
19	1974-Dec. 19	91	4,607	2,505	8.185	-197
	1975-Mar. 20	182	3,072	1,302	8.203	
26	1974-Dec. 26	91	4,038	2,500	7.903	-201
	1975-Mar. 27	182	3,241	1,800	7.923	
Oct. 10	1975-Jan. 9	91	3,132	2,702	6.607	201
	Apr. 10	182	3,301	2,003	7.364	
17	Jan. 16	91	4,169	2,703	7.723	201
	Apr. 17	182	2,958	2,003	7.829	
24	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,003	7.398	
31	Jan. 30	91	3,369	2,705	7.892	200
	May 1	182	3,456	1,998	7.766	
Nov. 7	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,306	2,100	7.856	
14	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,856	2,104	7.552	
21	Feb. 20	91	3,877	2,800	7.535	196
	May 22	182	3,690	2,105	7.428	
29	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5	Mar. 6	91	3,392	2,803	7.524	197
	June 5	182	3,819	2,104	7.564	
12	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. 2	Apr. 3	91	3,755	2,705	7.113	196
	July 3	182	3,705	2,201	7.101	
9	Apr. 10	91	4,442r	2,704r	6.698	203r
	July 10	182	4,416r	2,305r	6.681	
16	Apr. 17	91	4,724r	2,603	6.678	205r
	July 17	182	4,915r	2,206r	6.646	
23	Apr. 24	91	4,088	2,603	6.370	201
	July 24	182	3,582	2,202	6.373	
30	May 1	91	4,085	2,600	5.606	294
	July 31	182	4,190	2,301	5.825	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Feb. 6.....	1975-May 8	91	$4,244	$2,702	5.668	$392
	Aug. 7	182	5,044	2,401	5.736	
13.....	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,499	5.800	
20.....	May 22	91	4,096	2,704	5.408	405
	Aug. 21	182	4,653	2,503	5.483	
27.....	May 29	91	3,468	2,702	5.456	446
	Aug. 28	182	3,822	2,551r	5.675	
Mar. 6.....	June 5	91	3,797	2,701	5.638	394
	Sept. 4	182	4,768	2,501	5.741	
13.....	June 12	91	4,511	2,602	5.622	496
	Sept. 11	182	5,523	2,502	5.655	
20.....	June 19	91	4,302	2,503	5.376	598
	Sept. 18	182	4,533	2,501	5.473	
27.....	June 26	91	4,014	2,502	5.543	701
	Sept. 25	182	3,599	2,600	5.669	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

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Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 5/	3y 6m	-	4,945	-	4,945	
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559 9/	100
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 8/	2,312	41	2,313	
8/24/72	8/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
		5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	9/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
		5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	10/
10/24/72	10/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
		5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	11/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	12/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	13/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	3,883	-	3,883 14/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 15/	16/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 17/	18/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	19/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 20/	21/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	22/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017	-	
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371	-	2,043	-	23/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.765% Bill - 4/19/74 - tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,915	220	2,021	220 24/	25/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,860	220	1,511	220 24/	26/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503	136	302	136	27/
11/9/73		8.670% Bill - "Strip" of 11 Series 28/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant.	203d	3,023	-	2,000	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,012	327	1,516	327	30/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101	-	1,808	- 29/	
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121	307	2,258	307	31/
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144	250	300	250	32/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	
3/26/74	3/29/74	8.306% Bill - 6/21/74 - Reopening Tax ant. 5/	84d	5,042	-	2,523	-	
3/28/74	4/9/74	8% Note - 3/31/76 -H	2y	2,047	-	1,532	-	33/
7/	4/1/74	1-½% Note - 4/1/79-EA	5y	-	2	-	2	
4/3/74	4/9/74	7.886% Bill - 4/8/75	364d	3,202	-	1,801	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	364d	2,984	-	1,802	-	
5/7/74	5/15/74	8-3/4% Note - 8/15/78-C	4y 3m	3,580	583	1,880	583	35/
5/8/74	5/15/74	8-3/4% Note - 6/30/76-I	2y 1-½m	3,286	656	2,048	656 24/	36/
		8-1/2% Bond - 5/15/94-99	25y	904	279	309	279	37/
5/29/74	6/4/74	8.248% Bill - 6/3/75	364d	2,531	-	1,802	-	
5/30/74	6/5/74	8.284% Bill - "Strip" of 8 Series 38/	(Average)131d	2,458	-	801	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,391	2,936 39/	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461 39/	41/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486 39/	42/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,917	205 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	45/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,568	1,059 46/	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338 46/	49/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant. 5/	134d	4,304	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip" of 5 Series 50/	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant. 5/	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807p	77	2,205p	77 51/	52/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,759	-	1,252	-	53/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	54/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698p	697	3,263p	697 55/	56/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241p	400	1,767p	400 55/	57/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284p	150	752p	150 55/	58/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,352p	-	2,101p	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967p	-	1,662p	-	59/
		6% Note - 2/28/77-F	2y	3,189p	-	1,665p	-	60/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272p	-	2,102p	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6yr 8m	3,438p	-	1,762p	-	61/
3/13/75	3/25/75	6% Note - 5/31/76-M	1yr 2m	2,918p	-	1,580p	-	62/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2yr	2,592p	-	2,575p	-	63/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15yr	2,901p	-	1,250p	-	64/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1yr 8m	3,796p	-	1,507p	-	65/
7/	4/1/75	1-1/2% Note - 4/1/75-EA	5yr	-	-	-	-	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135p	-	2,205p	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,680p	-	1,585p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).

13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

14/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.38 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

18/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

19/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

21/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

22/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

26/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

27/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 101.60 (yield 7.35%).

28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).

32/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average at 100.07 (yield 8.73%).

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).

37/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 102.85 (8.23%).

38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

44/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).

45/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

47/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

48/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

52/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

53/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

54/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

55/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

56/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

57/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).

58/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).

59/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

60/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).

61/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

62/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

63/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

64/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).

65/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

p Preliminary.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1975					
5-7/8% Note - 5/15/75-F	4/3/72	$1,776	$100.26	5.78%	2/
8-3/8% Note - 9/30/75-G	9/4/73	2,042	100.30	7.94	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
7% Note - 12/31/75-H	11/15/73	220	100.14	6.91	4-1/8% Bond - 11/15/73
		1,511	100.14	6.91	2/
		1,731			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
8% Note - 3/31/76-H	4/9/74	1,532p	99.85	8.08	2/
	1/9/75	756p	100.84	7.80	2/
6% Note - 5/31/76-M	3/25/75	1,580p	99.991	5.98	2/
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883			
5-7/8% Note - 8/31/76-L	3/3/75	1,662p	99.908	5.94	2/
8-1/4% Note - 9/30/76-J	9/30/74	205p	99.84	8.34	6% Note - 9/30/74-E
		1,817p	99.84	8.34	2/
		2,022p			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
7-1/4% Note - 12/31/76-K	12/31/74	77p	99.872	7.32	5-7/8% Note - 12/31/74-F
		2,205p	99.872	7.32	2/
		2,282p			
1977					
6% Note - 2/28/77-F	3/3/75	1,66p	99.834	6.09	2/
6-1/2% Note - 3/31/77-G	3/31/75	2,575p	99.982	6.51	2/
6-7/8% Note - 5/15/77-C	2/15/74	307	100.61	6.70	7-3/4% Note - 2/15/74-C
		2,258	100.61	6.70	2/
		2,565			
9% Note - 5/15/77-D	8/15/74	2,936p	101.00	8.59	5-5/8% Note - 8/15/74-B
		2,391p	101.00	8.59	2/
		5,327p			
[illegible] Note - [illegible] -B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	634	99.07	7.92	8-1/8% Note - 8/15/73-B
		994	99.07	7.92	4% Bond - 8/15/73
		2,026	99.07	7.92	2/
		2,654			
7-3/4% Note - 11/15/77-E	11/15/74	1,059p	99.737	7.85	5-3/4% Note - 11/15/74-A
		2,568p	99.737	7.85	2/
		3,627p			
1978					
7-1/8% Note - 5/15/78-D	2/18/75	578p	99.700	7.21	5-3/4% Note - 2/15/75-A
		118p	99.700	7.21	5-7/8% Note - 2/15/75-E
		3,263p	99.700	7.21	2/
		3,960p			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations – Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1978					
8-3/4% Note - 8/15/78-C	5/15/74	$ 343 240 1,880 2,462	$100.07 100.07 100.07	8.73% 8.73 8.73	7-1/4% Note - 5/15/74-D 4-1/4% Bond - 5/15/74 2/
6% Note - 11/15/78-B	11/15/71	[illegible] 3,109 1,446 602 841 509 1,067 8,207	[illegible] 99.75 99.75 99.75 99.75 99.75 99.75	[illegible] 6.05 6.05 6.05 6.05 6.05 6.05	[illegible] Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72
1979					
7-7/8% Note - 5/15/79-D	11/6/74 1/7/75	1,016p 1,253p	99.937 101.05	7.84 7.52	2/ 2/
6-5/8% Note - 11/15/79-E	2/15/73	[illegible] 1,009 1,604	99.40 99.40	6.73 6.73	4-7/8% Note - 2/15/73-B 2/
7% Note - 11/15/79-C	11/15/71	[illegible] 2,041 2,241	100.88 100.88	6.82 6.82	4-1/8% Bond - 11/15/73 2/
1980					
4% Bond - 2/15/80 1/	1/23/[illegible] 12/15/[illegible]	88- 34 - 34	99.00 99.50 99.50	4.[illegible] 4.04 4.04	2/ Series F&G savings bonds 2/
6-7/8% Note - 5/15/[illegible]-A	5/15/[illegible]	2,636 2,585 2,043 7,265	99.29 99.29 99.29	7.00 7.00 7.00	7-3/4% Note - 5/15/73-A 4-3/4% Note - 5/15/73-E 2/
9% Note - 8/15/80-B	8/15/74	2,461p 1,835p 4,296p	101.15 101.15	8.75 8.75	8-5/8% Note 8/15/74-B 2/
1981					
7% Note 2/15/81-A	2/15/74	25 302 1,515 1,842	100.28 100.28 100.28	6.95 6.95 6.95	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7-[illegible]/8% Note - 2/15/81-C	[illegible]/18/75	4 [illegible] 1,[illegible] [illegible]	[illegible].453 [illegible].453	[illegible].47 [illegible].47	6-3/4% Note - 2/15/75-A 2/
7% Bond - 8/15/81	8/15/71	[illegible] 411 196 8[illegible]	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71 2/
7-3/4% Note - 11/15/81-B	11/15/74 1,766p 2,715p	[illegible]49p	99.628 99.628	7.82 7.82	5-3/4% Note - 11/15/74-A 2/
	3/19/75	1,762p	101.25	7.70	2
1982					
6-3/8% Bond - 2/15/82 1/	6/15/72	505	100.60	[illegible].34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15 [illegible]2 221 133 164 [illegible]35 265 45[illegible] 268 41 2,353	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% Note - [illegible]-E 4% Bond - 8/15/72 2-1/2% Bond - 9/15/67-72 6% Note - 11/15/72-F 2-1/2% Bond - 12/15/67-72 5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 5-3/4% Note - 2/15/[illegible]-A 5-7/8% Note - 2/15/75-E 2/
1985					
3-1/4% Bond - 5/15/85	6/[illegible]/58	1,1[illegible]	100.50	[illegible]	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	[illegible] 4[illegible] 187 58 [illegible] 268 58 [illegible]	[illegible] 99.[illegible] 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/[illegible]-B 7-3/4% Note - 11/15/[illegible]-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-I 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	$*	$101.00	4.19%	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	32	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93	99.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	3/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.73	7.11	2/
		692			
1994	8/15/74	486p	98.70	8.46	5-5/8% Note - 8/15/74-B
8-1/2% Bond - 5/15/94-99 1/		400p	98.70	8.46	2/
		885p			
	11/15/74	196p	103.04	8.37	5-3/4% Note - 11/15/74-A
		142p	103.04	8.37	3-7/8% Bond - 11/15/74
		602p	103.04	8.37	2/
		941p			
2000					
7-7/8% Bond - 2/15/95-00	2/18/75	150p	99.191	7.95	5-3/4% Note - 2/15/75-A
		752p	99.191	7.95	2/
		902p			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-[illegible]	-	3,139	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	167	[illegible]	[illegible]
	[illegible]-3/4% Note - 8/15/77-B	-	[illegible],264	[illegible]	[illegible]	4	29	[illegible]	5	20	[illegible]	[illegible]	51	[illegible]
8/17/70	[illegible]-1/2% Note - 2/15/72-[illegible]	[illegible],190	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]
11/15/70	[illegible]-1/4% Note - 5/15/74-D	-	4,505	[illegible]	[illegible],[illegible]1	292	14	[illegible]	11	[illegible]	4	19[illegible]	4[illegible]	205
	7-1/2% Note - 8/15/76-C 8/	-	[illegible],511	[illegible]11	[illegible]	14	4	1	40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/16/70	6-3/4% Note - 5/15/72-D	[illegible]	-	-	1,59[illegible]	1[illegible]9	[illegible]	[illegible]	11	[illegible]	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-[illegible]	-	[illegible],679	[illegible],[illegible]19	[illegible]	[illegible]	[illegible]	4	91	[illegible]	[illegible]	[illegible]	714	[illegible]
	6-1/4% Note - 2/15/78-A	-	[illegible],589	[illegible]	[illegible],12[illegible]	4[illegible]1	11[illegible]	[illegible]	58	1[illegible]	[illegible]	[illegible]	[illegible]	424
5/15/71	5% Note - 8/15/72-E	-	[illegible],452	1,[illegible]	1,[illegible]51	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]	1[illegible]5
	5-3/4% Note - 11/15/74-A 8/	-	[illegible],251	1,04[illegible]	1,[illegible]	24[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	26[illegible]	196
6/29/71	6% Note - 11/15/72-F	[illegible],2[illegible]	-	-	[illegible]	1[illegible]	[illegible]	[illegible]	8	[illegible]	-	2	[illegible]	[illegible]11
8/15/71	7% Note - 11/15/75-D	-	[illegible],115	[illegible]	[illegible]	[illegible]	[illegible]	35	[illegible]	[illegible]	[illegible]	74	[illegible]05	20[illegible]
	7% Bond - 8/15/81	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24
8/16/71	6-1/2% Note - 2/15/7[illegible]-[illegible]	[illegible],51[illegible]	-	-	2,[illegible]	[illegible]	[illegible]	[illegible]	36	[illegible]	*	[illegible]	[illegible]2	52
9/8/71	6-1/4% Note - 11/15/76-D	1,[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	1	[illegible]	1	*	[illegible]1	125	67
10/22/71	5-7/8% Note - 2/15/75-F	[illegible],045	-	-	1,[illegible]	[illegible]	1	1	[illegible]5	1	1	14	46	1[illegible]4
11/15/71	4-7/8% Note - 11/15/73-D	[illegible]	[illegible],500	1,[illegible]	1,[illegible]	15	1	4	[illegible]	1	-	[illegible]	[illegible]02	[illegible]
	6% Note - 11/15/78-B	-	[illegible]	[illegible],91[illegible]	[illegible],1[illegible]	[illegible]40	4[illegible]	[illegible]	[illegible]1	19	9	[illegible]75	1,150	[illegible]11
	6-1/8% Bond - 11/15/86	[illegible]	[illegible],17[illegible]	[illegible]	[illegible]	1	6	1	4	[illegible]	[illegible]	[illegible]	185	[illegible]
[illegible]/15/72	5-3/4% Note - 5/15/76-E	-	[illegible],[illegible]02	[illegible]	[illegible],[illegible]4[illegible]	[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]5	[illegible]5[illegible]	117
	6-3/8% Bond - 2/15/82	[illegible]	[illegible],131	[illegible]54	[illegible]	[illegible]21	[illegible]	[illegible]	[illegible]	[illegible]1	26	[illegible]6	[illegible]	121
[illegible]/[illegible]/72	5-7/8% Note - 5/15/75-F	1,[illegible]	-	-	1,[illegible]	[illegible]	1	4	[illegible]4	1	1	1	[illegible]	4
5/15/72	4-3/4% Note - 5/15/7[illegible]-E	1,[illegible]	[illegible],[illegible]14	[illegible]	[illegible],[illegible]1	[illegible]	*	*	[illegible]	*	*	[illegible]	10	[illegible]
	6-3/8% Bond - 2/15/82 8/	[illegible]	-	-	[illegible]	1[illegible]	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/7[illegible]-F	-	[illegible],[illegible]	1,028	2,55[illegible]	[illegible]	[illegible]	[illegible]	[illegible]02	[illegible]	2	[illegible]	70[illegible]	[illegible]
	6-1/4% Note - 8/15/79-A	-	[illegible],559	1,[illegible]	1,[illegible]	1[illegible]	[illegible]	44	[illegible]	[illegible]4	[illegible]	100	[illegible]5	[illegible]
	6-5/8% Bond - 2/15/[illegible]	[illegible]1	[illegible],[illegible]1[illegible]	1,1[illegible]0	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	405	45
10/19/72	6% Note - 9/30/74-E	2,06[illegible]	-	-	1,[illegible]90	9	[illegible]	[illegible]	[illegible]	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	[illegible],041	-	[illegible]05	[illegible],2[illegible]0	24	[illegible]	[illegible]	[illegible]1	[illegible]	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	[illegible]	[illegible]	*	[illegible]	1	*	-	-	1	[illegible]
1/10/73	6-3/4% Bond - 2/15/93	6[illegible]7	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	[illegible]14	2
2/15/73	6-1/2% Note - 8/15/76-C	-	[illegible]	1,[illegible]	1,[illegible]	71	[illegible]	[illegible]	[illegible]	1[illegible]	*	6[illegible]	[illegible]	[illegible]04
	6-5/8% Note - 11/15/79-B	1,009	595	595	[illegible]	[illegible]	*	*	1	*	*	21	[illegible]96	112
5/15/73	6-7/8% Note - 5/15/80-A	2,[illegible]	5,221	5,[illegible]	1,[illegible]	111	[illegible]	[illegible]	[illegible]9	[illegible]	1	[illegible]	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	[illegible]9	1	[illegible]	11	[illegible]46	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	[illegible]	1,[illegible]	18[illegible]	[illegible]	4	41	1	1	16	[illegible]09	[illegible]
	7-1/2% Bond - 8/15/88-93	[illegible]00	[illegible]25	665	[illegible]	[illegible]4	[illegible]7	-	28	[illegible]	[illegible]	1	[illegible]56	23
9/4/73	[illegible]-3/8% Note - 9/30/75-[illegible]	2,04[illegible]	-	61	1,0[illegible]	1[illegible]	1	[illegible]	[illegible]	7	*	[illegible]	[illegible]44	[illegible]
11/15/73	7% Note - 12/31/75-H	1,511	[illegible]20	220	1,003	41	[illegible]	-	73	8	*	20	312	47
	7% Note - 11/15/79-[illegible]	2,021	[illegible]	[illegible]20	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	83	18	2	1	4	2	59	*	98	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	[illegible]07	[illegible]07	1,519	4[illegible]	8	7	[illegible]8	1	1	14	4[illegible]	151
	7% Note - 2/15/81-A	1,515	[illegible]27	[illegible]27	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	[illegible]50	173	11	1	-	4	*	*	*	10[illegible]	9
4/9/74	8% Note - 3/31/76-H	1,[illegible]32p	-	[illegible]5	1,016	1[illegible]	10	8	[illegible]3	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	1[illegible]	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309p	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Reopening of earlier issue.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

In millions of dollars

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	42-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/72	4/30/73	4.723		500			[illegible]	107	10	102	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	[illegible]	490	455
12/5/72	6/22/73	5.389			2,510		-	2,005	4	-	1
12/31/72	12/13/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				716	531	1	135	420
5/31/73	5/7/74	6.818	1,800				700	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	438	5	584	337
9/[illegible]/73	9/24/74	8.057				1,802	639	[illegible]	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	8.132				1,802	915	415	1	430	371
11/1/73	4/24/74	6.765			[illegible]		-	1,932	-	[illegible]	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	480	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.933		1,501 7/			-	891	1	495	114
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

* Less than $500,000.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500 2/	-	-	-	
	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715	232	5-7/8% Note - F-1976
						612		6-1/4% Note - A-1979
						15		6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	909	379	5-7/8% Note - F-1976
						123		6-1/4% Note - A-1979
						252		6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	[illegible]/41	1,951	-	1,951	1,097	-	5-7/8% Note - F-1976
						181		6-1/4% Note - A-1979
						321		6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	9/29/71	2,285	-	2,285	630	-	5-7/8% Note - F-1976
						197		6-1/4% Note - A-1979
						133		6-3/8% Bond - 8/15/84
8/15/72	2-1/2% Bond - 11/15/72	11/15/45	2,547	-	2,547	805	-	5-7/8% Note - F-1976
						223		6-1/4% Note - A-1979
						165		6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 11/15/72-A	11/15/67	7,214	-	7,214	1,235	-	6-1/4% Note - A-1979
						535		6-3/8% Bond - 8/15/84
	5-7/8% Bond 5/ - 11/15/72	12/2/57	2,246	-	2,246	756	-	6-1/4% Note - A-1979
						365		6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 2/15/73-A	2/15/68	5,142	-	5,142	677	-	6-1/4% Note - A-1979
						457		6-3/8% Bond - 8/15/84
	5-7/8% Note 5/ - 2/15/73-E	8/2/71	2,045	-	2,045	555	-	6-1/4% Note - A-1979
						268		6-3/8% Bond - 8/15/84
	Total.....		2,451	-	2,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/ 1/72	5.125% Bill - 8/1/72	8/31/71	1,200	1,200	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500 2/	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454	454	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201	-	-	-	
	3.930% Bill - 9/30/72	9/[illegible]/71	501	501 3/	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500 3/	-	-	-	
11/15/72	6% Note - 11/15/72-F	[illegible]/72	1,526	1,526 6/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501 3/	-	-	-	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 7/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501 3/	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500 3/	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181	2,663 8/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 6/	2,598 9/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500 3/	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500 3/	-	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills –Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,939	1,514 6/	325 10/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166 6/	728 11/	-	-	
8/23/73	5.178% Bill - 8/23/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	4.804% Bill - 9/19/73	3/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill - 9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	7.818% Bill - 10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond - 11/15/73	7/22/64	4,336	3,760	576 12/	-	-	
11/20/73	5.225% Bill - 11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill - 12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill - 2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note - 2/15/74-C	8/15/70	2,960	2,621	342 13/	-	-	
	4-1/8% Bond - 2/15/74	1/15/65	2,466	1,902	542 14/	-	-	
3/12/74	6.616% Bill - 3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill - 4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill - 4/19/74	11/1/73	2,007	2,007	-	-	-	
	7.830% Bill - 4/19/74	11/1/73	1,002	1,002 4/	-	-	-	
	7.452% Bill - 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill - 5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note - 5/15/74-D	11/15/70	4,334	3,335	999 15/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	2,847	2,328	519 16/	-	-	
6/4/74	7.235% Bill - 6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	2,523 4/	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	4,401	5,883 17/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	8.652% Bill - 9/20/74	8/7/74	1,526	1,526 4/	-	-	-	
9/24/74	8.057% Bill - 9/24/74	9/25/73	1,802	1,802	-	-	-	
9/30/74	6% Note - 9/30/74-E	10/19/72	2,060	1,855	205 18/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,442	3,238	2,204 19/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,071	142 20/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 21/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 22/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 23/	-	-	
2/11/75	6.342% Bill - 2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/75	1,801	1,801	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1972, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

6/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

7/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

8/ Exchanged by Federal Reserve banks and Government accounts for $2,624 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

10/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

11/ Exchanged by Federal Reserve banks and Government accounts for $405 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

12/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for $650 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15,1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

17/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series B-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

22/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000.

23/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686
9/20/74	Bill	1,526	402	1,124

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-July	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug.	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		8/7/73	11/7/73	8.80	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	3	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	100	
		[illegible]	[illegible]	.1	-	[illegible]	
		[illegible]	[illegible]	.1	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11/[illegible]	[illegible]	-	[illegible]	
		[illegible]	11/[illegible]	[illegible]	-	1	
		[illegible]	11/09/73	[illegible]	1[illegible]	-	
		[illegible]	12/06/73	8.80	[illegible]	-	
		[illegible]	12/06/73	[illegible]	1[illegible]	-	
1973-Sept.	Certificates of indebtedness:	[illegible]	2/06/74	[illegible]	1[illegible]	-	26,420
		[illegible]	11/15/73	[illegible]	1[illegible]	-	
		[illegible]	11/15/73	[illegible]	4	4	
		[illegible]	12/12/73	[illegible]	31	-	
		[illegible]	12/12/73	[illegible]	[illegible]	-	
		[illegible]	12/27/73	[illegible]	1[illegible]	-	
		[illegible]	12/21/73	[illegible]	[illegible]	-	
		[illegible]	12/21/73	[illegible]	46	-	
		[illegible]	12/27/73	[illegible]	66	-	
		[illegible]	12/27/73	[illegible]	[illegible]	-	
		[illegible]	12/28/73	[illegible]	[illegible]	-	
		[illegible]	12/28/73	[illegible]	[illegible]	-	
		[illegible]	12/27/73	[illegible]	[illegible]	-	
		[illegible]	12/28/73	[illegible]	[illegible]	-	
		[illegible]	12/24/73	[illegible]	664	-	
	Notes	6/22/72	9/20/73	4.05	-	[illegible]	
		7/05/73	10/05/73	8.00	-	[illegible]	
		7/17/73	10/17/73	8.30	-	[illegible]	
		7/17/73	10/17/73	8.30	-	[illegible]	
		7/18/73	10/18/73	8.30	-	11	
		7/18/73	10/18/73	8.30	-	[illegible]	
		7/19/73	10/19/73	8.00	-	[illegible]	
		7/19/73	10/19/73	8.00	-	[illegible]	
		7/19/73	10/19/73	8.00	-	1	
		7/26/73	10/26/73	8.15	-	[illegible]	
		7/31/73	10/31/73	8.[illegible]	-	261	
		8/09/73	11/09/73	8.30	-	19	
		8/23/73	11/23/73	8.05	-	[illegible]	
		9/06/73	10/09/73	8.30	-	159	
		9/07/73	12/07/73	8.30	-	10[illegible]	
		9/19/73	12/19/73	8.30	-	61	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,19[illegible]
		9/28/73	12/28/73	7.35	-	[illegible]	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.[illegible]	45	-	
		10/17/73	1/17/74	7.[illegible]	250	-	
		10/18/73	1/18/74	7.[illegible]	11	-	
		10/19/73	1/18/74	7.[illegible]	50	50	
		10/19/73	1/18/74	7.40	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
		7/20/72	10/18/73	8.[illegible]	-	[illegible]	
	Notes	10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	24,477
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
		9/20/73	12/20/73	8.80	-	200	
Dec.	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	24,461
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	23,757
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		11/16/73	2/15/74	8.65	-	15	
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
1974-Feb.	Certificates of indebtedness	12/28/73	3/28/74	7.35	-	10	23,76
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
		9/6/73	3/6/74	8.75	-	158	
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
Mar.	Certificates of indebtedness	3/1/74	5/31/74	7.20	77	4	23,602
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
		1/02/74	4/02/74	7.40	-	215	
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
Apr.	Certificates of indebtedness	4/09/74	7/09/74	8.65	79	-	24,086
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.35	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.35	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.90	23	-	
	Notes	1/25/73	4/25/74	5.93	-	200	
		4/25/74	7/24/75	8.40	200	-	
		11/09/73	5/09/74	8.00	-	1,480	
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
May	Certificates of indebtedness	5/09/74	7/05/74	9.05	200	-	24,400
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		5/28/74	7/29/74	7.60	850	-	
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	850	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
	Notes	2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
		3/6/74	6/6/74	7.70	-	165	
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
	Certificates of indebtedness	5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
1974-June		5/28/74	8/28/74	8.00	-	14	23,412
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
		6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
	Notes	3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
		4/1/74	7/1/74	8.30	-	48	
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
	Certificates of indebtedness	6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
July		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	22,802
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
		4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
	Notes	7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.30	-	123	
		5/02/74	8/02/74	8.40	-	55	
		5/02/74	8/02/74	8.40	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.30	2	-	
		8/13/74	11/13/74	8.30	-	2	
		8/13/74	11/13/74	8.30	-	5	
		8/13/74	11/13/74	8.30	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.30	65	-	
		8/15/74	11/15/74	8.30	212	-	
		8/15/74	11/15/74	8.30	15	-	
		8/28/74	11/27/74	9.90	350	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	
Sept.	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	80	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.80	-	219	
		7/15/74	10/15/74	7.90	-	449	
		7/29/74	10/29/74	7.60	-	409	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	9.88	2,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.20	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.35	200	-	
Oct.	Certificates of indebtedness	4/09/74	10/09/74	8.40	-	79	21,544
		7/15/74	10/15/74	7.90	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	180	
		7/18/74	10/18/74	7.70	-	7	
		7/18/74	10/18/74	7.70	-	170	
		7/19/74	10/21/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	25	
		7/25/74	10/25/74	7.60	-	50	
		9/05/74	3/06/75	9.88	-	300	
		9/30/74	10/31/74	6.10	-	80	
		10/09/74	4/09/75	7.75	79	-	
		10/09/74	12/04/74	6.40	2	-	
		10/11/74	1/10/75	6.70	78	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	441	-	
		10/17/74	1/17/75	7.75	180	-	
		10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	7	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/21/74	1/23/75	7.60	132	-	
		10/22/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	-	2	
		10/25/74	1/24/75	7.55	25	-	
		10/25/74	1/24/75	7.55	4	-	
		10/29/74	1/15/75	7.90	5	-	
		10/31/74	4/30/75	7.90	80	-	
	Notes	7/19/73	10/24/74	8.10	-	175	
		10/01/74	10/01/81	2.50	212	-	
		10/24/74	1/29/76	7.80	175	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		6-06-74	11-06-74	8.10	-	82	
		8-02-74	11-04-74	7.70	-	55	
		8-08-74	11-08-74	8.50	-	40	
		8-12-74	11-12-74	8.50	-	890	
		8-14-74	11-14-74	8.80	-	135	
		8-15-74	11-15-74	8.30	-	15	
		8-15-74	11-15-74	8.80	-	212	
		8-28-74	11-27-74	9.90	-	850	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		11-04-74	2-04-75	7.90	55	-	
		11-04-74	2-18-75	7.70	5	-	
		11-06-74	3-06-75	7.65	82	-	
		11-08-74	2-07-75	7.90	40	-	
		11-12-74	3-11-75	7.60	6	-	
		11-12-74	2-11-75	7.60	26	-	
		11-12-74	2-11-75	7.60	2	-	
		11-12-74	2-11-75	7.60	890	-	
		11-12-74	2-11-75	7.60	-	6	
		11-12-74	2-11-75	7.60	-	2	
1974-Nov.	Certificates of Indebtedness	11-14-74	2-14-75	7.60	135	-	
		11-15-74	2-13-75	7.60	216	-	21,525
		11-15-74	2-14-75	7.60	15	-	
		11-18-74	2-18-75	7.60	40	-	
		11-20-74	1-15-75	7.25	*	-	
		11-20-74	2-20-75	7.55	1	-	
		11-20-74	2-20-75	7.55	10	-	
		11-20-74	2-20-75	7.55	400	-	
		11-20-74	2-20-75	7.55	-	1	
		11-20-74	2-20-75	7.55	-	4	
		11-21-74	2-21-75	7.55	57	-	
		11-21-74	2-21-75	7.55	12	-	
		11-21-74	2-21-75	7.55	8	-	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	3	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	1	
		11-22-74	2-21-75	7.55	16	-	
		11-26-74	2-26-75	7.35	13	-	
		11-27-74	2-27-75	7.35	13	-	
		11-27-74	2-27-75	7.35	850	-	
		5-30-74	12-02-74	8.20	-	20	
		6-06-74	12-06-74	8.45	-	82	
		9-16-74	12-16-74	9.10	-	890	
		9-20-74	12-20-74	8.20	-	60	
		10-09-74	12-04-74	6.40	-	2	
		10-11-74	1-10-75	6.70	-	24	
		10-15-74	1-15-75	7.75	-	16	
		10-17-74	1-17-75	7.75	-	6	
		10-18-74	12-04-74	6.95	-	2	
		10-25-74	1-24-75	7.55	-	4	
		11-20-74	2-20-75	7.55	-	7	
		11-20-74	2-20-75	7.55	-	200	
Dec.	Certificates of Indebtedness	11-21-74	2-21-75	7.55	-	34	
		12-02-74	6-02-75	7.40	20	-	
		12-06-74	6-05-75	7.25	82	-	
		12-16-74	3-17-75	7.20	890	-	21,214
		12-19-74	3-19-75	7.05	3	-	
		12-19-74	3-19-75	7.05	19	-	
		12-19-74	3-19-75	7.05	6	-	
		12-19-74	3-19-75	7.05	13	-	
		12-19-74	3-19-75	7.05	-	6	
		12-19-74	3-19-75	7.05	-	3	
		12-19-74	3-19-75	7.05	-	6	
		12-31-74	4-01-75	7.15	15	-	
		12-31-74	4-01-75	7.15	3	-	
		10-01-73	12-19-74	7.50	-	50	
	Notes	11-29-73	12-19-74	7.20	-	200	
		12-19-74	8-15-77	7.75	150	-	
		12-19-74	11-15-77	7.75	100	-	
		7-09-74	1-09-75	8.35	-	79	
		8-28-74	1-28-75	9.40	-	80	
		10-11-74	1-10-75	6.70	-	55	
		10-15-74	1-15-75	7.75	-	441	
		10-17-74	1-17-75	7.75	-	180	
		10-18-74	1-06-75	7.70	-	1	
		10-18-74	1-15-75	7.70	-	3	
		10-18-74	1-17-75	7.75	-	7	
		10-18-74	1-17-75	7.75	-	174	
		10-21-74	1-21-75	7.75	-	150	
		10-21-74	1-23-75	7.60	-	132	
		10-22-74	1-23-75	7.45	-	100	
		10-25-74	1-24-75	7.55	-	25	
		10-29-74	1-15-75	7.90	-	5	
		11-04-74	1-15-75	7.70	-	5	
		11-20-74	1-15-75	7.25	-	*	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		1-02-75	4-02-75	7.15	11	-	
		1-06-75	4-07-75	7.15	10	-	
		1-08-75	4-08-75	6.70	15	-	
		1-09-75	4-09-75	6.70	7	-	
		1-09-75	4-09-75	6.70		-	
	Certificates of indebtedness	1-09-75	7-10-75	6.60		-	
		1-10-75	4-11-75	6.50	5	-	
		1-10-75	4-11-75	6.50	4	-	
		1-13-75	4-14-75	6.50	4	-	
		1-14-75	4-15-75	6.70	441	-	
1975-Jan.		1-15-75	4-15-75	6.70	7	-	
		1-15-75	4-15-75	6.70	180	-	1,363
		1-16-75	4-16-75	6.70	175	-	
		1-21-75	4-21-75	6.41	150	-	
		1-22-75	4-22-75	6.40	5	-	
		1-23-75	4-23-75	6.41	1	-	
		1-24-75	4-24-75	6.40	125	-	
		1-24-75	4-24-75	6.40	35	-	
		1-24-75	4-24-75	6.40	6	-	
		1-28-75	4-28-75	6.40	10	-	
		1-29-75	4-29-75	5.60	16	-	
		1-30-75	4-30-75	5.56	30	-	
		1-30-75	4-30-75	5.60	43	-	
		1-31-75	4-30-75	5.65	26	-	
		11-15-74	11-15-79	7.10	-	200	
		12-31-74	12-31-79	7.125	-	200	
		1-09-75	1-10-80	6.875	100	-	
	Notes	1-09-75	1-10-80	6.85	100	-	
		1-23-75	3-15-79	7.50	100	-	
		1-23-75	3-15-79	6.95	100	-	
		11/4/74	2/4/75	7.90	-	55	
		11/8/74	2/7/75	7.90	-	40	
		11/12/74	2/11/75	7.60	-	330	
		11/12/74	2/11/75	7.60	-	26	
		11/14/74	2/14/75	7.60	-	135	
		11/15/74	2/13/75	7.60	-	216	
		11/15/74	2/14/75	7.60	-	15	
		11/18/74	2/18/75	7.60	-	40	
		11/20/74	2/20/75	7.55	-	200	
		11/21/74	2/21/75	7.55	-	23	
		11/22/74	2/21/75	7.55	-	16	
		11/26/74	2/26/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	850	
		2/3/75	5/2/75	5.60	4	-	
		2/4/75	5/5/75	5.70	55	-	
		2/4/75	5/5/75	5.70	20	-	
		2/5/75	5/5/75	5.70	51	-	
		2/5/75	5/5/75	5.70	10	-	
		2/6/75	5/6/75	5.70	24	-	
		2/6/75	5/6/75	5.70	27	-	
		2/6/75	5/6/75	5.70	23	-	
		2/6/75	5/6/75	5.70	4	-	
		2/7/75	5/7/75	5.70	40	-	
		2/7/75	5/7/75	5.70	8	-	
		2/7/75	5/7/75	5.70	13	-	
Feb.	Certificates of indebtedness	2/10/75	5/9/75	5.70	61	-	21,699
		2/13/75	5/9/75	5.70	10	-	
		2/11/75	5/12/75	5.80	4	-	
		2/11/75	5/12/75	5.80	15	-	
		2/11/75	5/12/75	5.80	900	-	
		2/11/75	5/12/75	5.80	26	-	
		2/13/75	5/13/75	5.80	20	-	
		2/13/75	5/13/75	5.80	11	-	
		2/13/75	5/15/75	5.80	221	-	
		2/14/75	5/14/75	5.80	135	-	
		2/14/75	5/14/75	5.80	15	-	
		2/18/75	5/19/75	5.40	5	-	
		2/18/75	5/20/75	5.40	40	-	
		2/18/75	5/20/75	5.40	32	-	
		2/18/75	5/20/75	5.40	4	-	
		2/20/75	5/20/75	5.40	24	-	
		2/21/75	5/5/75	4.35	8	-	
		2/21/75	5/21/75	5.40	23	-	
		2/21/75	5/21/75	5.40	16	-	
		2/24/75	5/23/75	5.40	32	-	
		2/26/75	5/27/75	5.45	19	-	
		2/26/75	5/27/75	5.45	31	-	
		2/26/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	22	-	
		2/27/75	5/27/75	5.45	7	-	
		2/27/75	5/27/75	5.45	850	-	
		2/28/75	5/28/75	5.45	28	-	
		2/28/75	5/28/85	5.45	11	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
Mar.	Bills	3/5/75	6/5/75		200	-	22,370
		3/5/75	9/4/75		200	-	
		3/5/75	12/16/75		200	-	
		3/17/75	6/19/75		905	-	
	Certificates of indebtedness	9/5/74	3/6/75	9.38	-	100	
		9/5/74	3/6/75	9.38	-	1,000	
		11/6/74	3/6/75	7.65	-	82	
		12/16/74	3/17/75	7.20	-	290	
		12/10/74	3/19/75	7.05	-	19	
		12/19/74	3/19/75	7.05	-	7	
		1/10/75	4/10/75	6.70	-	25	
		2/21/75	3/5/75	4.35	-	8	
		3/3/75	6/3/75	5.45	7	-	
		3/3/75	6/3/75	5.45	57	-	
		3/3/75	6/3/75	5.45	21	-	
		3/3/75	6/3/75	5.45	20	-	
		3/4/75	6/4/75	5.65	24	-	
		3/5/75	6/5/75	5.65	1	-	
		3/6/75	9/4/75	6.01	1,000	-	
		3/6/75	6/6/75	5.65	6	-	
		3/6/75	9/4/75	5.55	82	-	
		3/7/75	6/6/75	5.65	2	-	
		3/12/75	6/12/75	5.65	9	-	
		3/13/75	6/13/75	5.65	13	-	
		3/13/75	6/13/75	5.65	6	-	
		3/18/75	6/18/75	5.40	9	-	
		3/19/75	6/19/75	5.40	17	-	
		3/19/75	6/19/75	5.40	19	-	
		3/19/75	6/19/75	5.40	7	-	
		3/27/75	6/27/75	5.55	2	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	[illegible]	-	111	1,999
	Notes	Swiss francs	7/21/72	1/19/73	4.75	114	-	
		German marks	7/3/67	7/[illegible]/72	5.[illegible]	-	76	
Aug.	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	38	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.	Notes	German marks	6/24/68	12/22/72	[illegible]	-	153	1,716
		Swiss francs	9/10/71	12/11/72	5.4	-	225	
		Swiss francs	9/13/71	12/13/72	5.55	-	20	
		Swiss francs	12/11/72	3/11/74	5.[illegible]	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.475	-	114	1,713
		Swiss francs	1/19/73	7/19/73	[illegible]	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	[illegible]	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	[illegible].70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.[illegible]	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.[illegible]	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar.	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	
Apr.	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	1,589
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	1,597
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	1,599
		Swiss francs	4-08-74	7-08-75	8.40	15	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	
		Swiss francs	6-07-74	9-08-75	8.35	129	-	1,599
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	1,599
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-01-74	8.70	-	64	
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	1,599
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	1,599
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	
		Swiss francs	2/28/75	5/28/76	6.10	33	-	1,599

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1962, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1975

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	177,549	42,515	220,064	155,693	64,371	-
Series F and G	28,396	1,125	29,521	29,502	-	19
Series J and K	3,556	198	3,754	3,749	-	5
Total A-K	213,449	44,892	258,341	193,943	64,371	28

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 2/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-64	156,519	22,727	179,246	129,807	117,782	12,025	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,422	4,471	951	51,213	88
1968	4,739	1,735	6,473	5,482	4,478	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,743	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
Calendar years:								
1935-64	158,715	23,481	182,196	132,304	119,876	12,428	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
Months:								
1974-Mar	587	227	814	515	411	104	61,097	30
Apr	589	235	824	541	432	109	61,381	30
May	583	214	797	520	414	106	61,658	30
June	636	242	878	616	496	119	61,921	29
July	541	312	853	592	474	117	62,183	29
Aug	574	247	821	666	533	132	62,339	28
Sept	509	259	768	574	458	116	62,533	28
Oct	558	265	822	543	436	107	62,811	29
Nov	550	242	792	461	367	94	63,144	28
Dec	447	279	726	523	425	98	63,349	26
1975-Jan	745	298	1,043	666	534	132	63,725	26
Feb	592	256	848	536	410	126	64,036	28
Mar	554	267	821	486	378	108	64,371	28

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H combined								
Fiscal years:								
1941-64	120,619	20,389	141,008	93,271	83,359	9,912	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
Calendar years:								
1941-64	122,815	21,136	143,951	95,585	85,306	10,279	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
Months:								
1974-Mar	587	227	814	514	411	104	61,097	-
Apr	589	235	824	541	432	109	61,381	-
May	583	214	797	519	414	106	61,658	-
June	636	242	878	615	496	119	61,921	-
July	541	312	853	591	474	117	62,183	-
Aug	574	247	821	666	533	132	62,339	-
Sept	509	259	768	574	458	116	62,533	-
Oct	558	265	822	544	437	107	62,811	-
Nov	550	242	792	460	366	94	63,144	-
Dec	447	279	726	521	423	98	63,349	-
1975-Jan	745	298	1,043	666	534	132	63,725	-
Feb	592	256	848	537	412	126	64,036	-
Mar	554	267	821	436	328	108	64,371	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-64	31,951	1,284	33,235	31,736 5/6/7/8/	30,373	1,172	1,563	127
1965	-	15	15	358 9/	333	24	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
Calendar years:								
1941-64	31,951	1,291	33,242	31,727 5/6/7/8/	30,544	1,184	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
Months:								
1974-Mar	-	-	-	*	*	*	-	26
Apr	-	-	-	*	*	*	-	26
May	-	-	-	*	*	*	-	25
June	-	-	-	1	1	*	-	25
July	-	-	-	*	*	*	-	25
Aug	-	-	-	1	1	*	-	24
Sept	-	-	-	-	-	-	-	24
Oct	*	-	*	-1	-1	*	-	25
Nov	*	-	*	1	1	*	-	24
Dec	-	-	-	2	2	*	-	22
1975-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	-1	-1	*	-	24
Mar	-	-	-	*	*		-	24

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-64	111,750	20,389	132,139	90,943	81,031	9,912	1,006	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
Calendar years:								
1941-64	113,734	21,136	134,870	93,036	82,756	10,280	1,095	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
Months:								
1974-Mar	556	227	784	476	372	104	29	53,439
Apr	564	235	799	500	392	109	27	53,710
May	559	214	773	480	375	106	24	53,979
June	608	242	850	569	449	119	26	54,234
July	516	312	828	546	428	117	27	54,490
Aug	538	247	785	615	483	132	24	54,636
Sept	491	259	750	526	411	116	22	54,837
Oct	515	265	780	500	392	107	26	55,091
Nov	524	242	766	424	331	94	20	55,412
Dec	433	279	712	491	393	98	21	55,613
1975-Jan	708	293	1,007	628	496	131	32	55,961
Feb	563	256	819	503	377	126	24	56,253
Mar	525	267	792	450	342	108	29	56,566
Series H								
Fiscal years:								
1952-64	8,869	-	8,869	2,329	2,329	-	1,006	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
Calendar years:								
1952-64	9,081	-	9,081	2,549	2,549	-	1,095	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
Months:								
1974-Mar	30	-	30	39	39	-	29	7,658
Apr	25	-	25	40	40	-	27	7,670
May	23	-	23	39	39	-	24	7,679
June	28	-	28	46	46	-	26	7,686
July	25	-	25	46	46	-	27	7,692
Aug	36	-	36	50	50	-	24	7,703
Sept	18	-	18	47	47	-	22	7,696
Oct	42	-	42	44	44	-	26	7,720
Nov	27	-	27	35	35	-	20	7,732
Dec	14	-	14	30	30	-	21	7,736
1975-Jan	35	-	35	38	38	-	32	7,765
Feb	29	-	29	35	35	-	24	7,783
Mar	29	-	29	36	36	-	29	7,805

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-58	55,981	22,167	10,975	11,190	33,322	25,119	8,203	492
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
Calendar years:								
1951-58	56,300	23,301	11,763	11,539	32,408	24,568	7,840	590
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
Months:								
1974-Mar	515	240	240	*	368	368	-	-94
Apr	541	241	241	*	342	342	-	-43
May	519	220	220	*	314	314	-	-14
June	616	213	212	1	314	314	-	88
July	592	187	187	-	233	233	-	170
Aug	666	246	245	1	382	382	-	38
Sept	574	180	181	*	272	272	-	121
Oct	543	237	238	-1	313	313	-	-7
Nov	461	223	222	*	381	381	-	-143
Dec	523	149	149	*	210	210	-	164
1975-Jan	666	213	213	*	351	351	-	102
Feb	536	202	203	-1	305	305	-	29
Mar	436	245	244	*	333	333	-	-91

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SF-.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 7/											
Fiscal years:											
1941-64	2,496,951	21,076	1,649,418	454,860	135	276,867	16,578	37,679	39,772	385	185
1965	99,560	-	60,928	33,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	34,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	36,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	37,829	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	36,106	1,842	10,192	869	871	796	8	11
1970	117,026	-	78,043	34,657	1,688	10,072	878	868	796	7	7
1971	121,544	-	76,104	38,334	1,780	12,377	1,159	1,121	1,150	12	3
1972	127,671	-	76,616	40,131	2,304	14,177	1,443	1,503	1,476	18	4
1973	134,552	-	82,[illegible]	42,[illegible]	2,618	[illegible]360	1,651	1,688	1,684	20	5
1974	140,908	-	82,960	33,874	2,838	16,586	1,509	1,509	1,526	18	3
Calendar years:											
1941-62	2,352,844	21,076	1,561,462	419,942	-	261,329	15,026	35,730	37,788	350	159
1963	94,123	-	57,391	32,809	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	33,316	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	34,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	35,408	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,4[illegible]	36,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	36,694	1,825	10,563	945	930	853	10	12
1969	116,123	-	77,911	34,[illegible]	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	36,[illegible]	1,853	11,049	1,007	950	848	8	4
1971	123,647	-	75,736	38,914	2,149	12,922	1,284	1,292	1,229	15	4
1972	130,568	-	77,340	41,140	2,897	15,010	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,353	-	85,595	35,621	3,037	17,891	1,753	1,561	1,600	23	3
Months											
1974-Jan	16,177	-	9,882	3,697	302	1,776	165	168	183	3	0
Feb	11,037	-	6,374	2,[illegible]32	219	1,336	136	153	182	2	1
Mar	12,259	-	7,080	2,[illegible]79	243	1,502	148	147	158	2	1
Apr	12,595	-	7,493	2,[illegible]15	250	1,477	148	149	163	2	0
May	12,066	-	6,942	2,719	244	1,489	151	154	164	1	0
June	14,149	-	8,229	3,440	295	1,721	167	150	146	2	0
July	11,921	-	6,969	[illegible],370	248	1,433	141	127	131	2	*
Aug	11,738	-	6,64[illegible]	2,924	257	1,495	147	144	157	2	*
Sept	11,327	-	6,425	2,938	250	1,433	137	116	116	1	*
Oct	12,027	-	7,024	2,888	250	1,456	141	129	136	3	*
Nov	11,779	-	6,661	2,[illegible]46	258	1,489	148	134	134	2	*
Dec	10,257	-	[illegible],862	2,573	221	1,284	124	99	92	1	*
Inception to date p...	3,760,656	21,076	2,431,887	746,935	20,986	407,716	29,066	50,294	51,908	541	370
Redemptions 7/											
Fiscal years:											
1941-64	2,024,626	10,777	1,401,179	350,712	-	197,152	8,789	23,396	23,468	100	52
1965	90,012	51	6,73[illegible]	20,744	245	[illegible],32[illegible]	694	1,070	1,122	19	9
1966	94,720	47	59,[illegible]38	21,[illegible]48	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	[illegible],6[illegible]7	837	9,839	760	1,084	1,169	24	12
1968	105,060	[illegible]3	66,95[illegible]	[illegible],[illegible]0[illegible]	1,032	10,[illegible]76	808	1,106	1,208	24	13
1969	114,396	[illegible]9	73,560	[illegible],308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	[illegible],789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	[illegible],659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,83[illegible]	[illegible],921	1,577	9,689	776	899	917	14	6
1973	106,365	16	65,88[illegible]	2[illegible],[illegible]80	1,734	10,[illegible]15	855	955	[illegible]48	16	7
1974	120,258	15	72,588	28,137	2,215	12,768	1,080	1,196	1,228	23	12
Calendar years:											
1941-62	1,894,182	19,691	1,318,541	[illegible]0,811	-	183,[illegible]36	7,824	21,821	21,836	80	43
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	[illegible]0	58,045	21,[illegible]70	[illegible]34	9,[illegible]32	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,[illegible]75	22,[illegible]90	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	[illegible]7	14
1969	118,230	30	76,000	[illegible]5,976	1,270	11,371	908	1,254	1,373	41	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	[illegible]8	15
1971	101,593	18	65,206	[illegible]2,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,[illegible]90	24,252	1,670	9,[illegible]55	797	905	906	14	6
1973	112,[illegible]5[illegible]	1[illegible]	68,679	26,[illegible]14	1,[illegible]5[illegible]	11,[illegible]3[illegible]	991	1,106	1,125	[illegible]0	[illegible]
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1974-Jan	14,425	2	8,454	[illegible],680	275	1,571	136	148	155	2	1
Feb	8,673	1	5,214	2,149	195	[illegible]77	72	81	81	2	1
Mar	9,513	1	5,780	2,305	190	[illegible]81	78	89	88	2	1
Apr	9,732	1	5,830	2,378	193	1,049	88	93	96	2	1
May	9,343	1	5,653	2,261	176	[illegible]85	82	91	92	2	1
June	11,223	1	6,760	2,736	210	1,195	100	109	109	2	1
July	10,475	1	6,317	2,537	190	1,128	91	103	105	2	1
Aug	11,623	1	6,931	2,853	218	1,273	109	116	119	2	1
Sept	10,206	1	[illegible],117	2,50[illegible]	187	1,103	90	98	101	2	1
Oct	10,000	1	6,054	2,429	183	1,058	87	92	[illegible]4	2	1
Nov	8,676	1	5,304	2,087	160	[illegible]94	74	77	76	2	1
Dec	10,407	1	6,453	2,484	188	1,043	81	78	76	2	1
Inception to date p...	3,139,382	20,081	2,103,693	606,4[illegible]	13,235	307,560	17,587	[illegible]4,787	[illegible]5,502	[illegible]34	169

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1965.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
Months:							
1974-Mar	-	2	2	7	6	1	483
Apr	*	2	2	6	5	1	478
May	*	2	2	6	5	1	475
June	*	8	8	6	5	1	477
July	*	-3	-3	4	3	1	470
Aug	*	2	2	7	6	1	465
Sept	-	2	2	13	11	3	454
Oct	*	2	2	8	6	2	449
Nov	*	2	2	7	6	1	444
Dec	*	13	13	4	3	1	453
1975-Jan	-	2	2	6	1	4	449
Feb	*	2	2	5	4	1	446
Mar	*	2	2	6	5	1	442

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

In millions of dollars

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Marketable	Nonmarketable		
					Government account series 1/	Other	
1966	333,984	315,431	64,[illegible]10	13,050	50,176	[illegible],070	42,169
1967	344,676	323,286	71,[illegible]09	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,749	84,815	16,007	66,738	2,071	54,096
1970	383,[illegible]28	369,026	96,170	16,974	76,124	2,071	57,714
1971	410,[illegible]92	396,289	102,388	18,092	82,740	[illegible],056	65,518
1972	438,154	415,360	111,460	19,868	89,536	[illegible],056	71,356
1973	469,[illegible]51	456,353	123,385	20,080	101,248	2,056	75,0[illegible]
1974	487,[illegible]81	473,238	138,206	[illegible]1,029	114,921	2,056	80,[illegible]86
1973-Dec	481,685	467,827	129,641	20,961	106,624	[illegible],056	78,516
1974-Feb	482,368	468,629	131,345	21,[illegible]34	108,044	2,056	78,237
Mar	486,475	472,622	131,915	21,271	107,889	2,056	79,483
Apr	483,915	470,087	131,147	21,296	107,796	2,056	80,007
May	486,659	473,741	133,877	21,379	110,743	2,056	81,335
June	487,072	473,238	138,206	21,[illegible]29	114,921	2,056	80,485
July	487,[illegible]40	474,334	137,[illegible]44	21,425	114,063	2,056	78,103
Aug	493,623	480,740	141,640	21,388	118,196	2,056	81,008
Sept	493,130	480,103	140,384	21,444	116,885	2,056	81,039
Oct	491,646	479,174	138,421	21,334	114,832	2,056	79,351
Nov	496,768	484,150	139,029	21,489	115,485	2,056	80,998
Dec	504,031	491,561	141,[illegible]07	[illegible]1,490	117,761	[illegible],056	80,[illegible]00
1975-Jan	505,482	493,128	139,017	21,373	115,588	[illegible],056	81,344
Feb	510,[illegible]48	[illegible]8,661	139,[illegible]36	[illegible]0,987	116,812	2,056	81,086

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1966	208,946	194,909	14,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	1,010	16,445
1968	216,032	159,668	56,363	2,178	24,399	3,001	21,398
1969	212,[illegible]19	155,006	56,814	1,991	14,249	2,846	11,403
1970	216,14[illegible]	157,911	58,231	1,893	12,510	2,553	9,956
1971	247,883	161,863	66,020	1,841	12,163	[illegible],251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,738	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1973-Dec	259,670	170,747	88,923	2,071	11,587	2,107	9,480
1974-Feb	259,057	170,178	88,879	2,058	11,581	2,118	9,463
Mar	261,925	172,842	89,083	1,877	11,975	2,170	9,805
Apr	258,933	169,149	89,784	1,815	12,012	2,168	9,844
May	257,469	167,076	90,393	1,934	11,984	2,182	9,802
June	254,548	164,862	89,686	1,822	12,012	2,152	9,869
July	258,686	169,254	89,[illegible]33	1,011	11,895	2,137	9,758
Aug	258,092	169,715	88,377	1,052	11,831	2,160	9,671
Sept	258,684	170,129	88,555	1,364	11,664	2,212	9,454
Oct	261,402	172,515	88,887	1,051	11,422	2,115	9,307
Nov	264,123	175,051	89,072	1,214	11,404	2,167	9,237
Dec	269,854	181,000	88,853	1,104	11,367	2,193	9,174
1975-Jan	272,767	183,416	89,351	1,012	11,343	2,131	9,212
Feb	277,820	18[illegible],854	[illegible]9,966	1,049	11,037	2,104	8,933

1/ Change in heading reflects publications of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.
2/ For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

Par value [illegible] (in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors									
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds	Other securities						
					Series E and H	Other Series 7/						
1973-Dec.	341.4	52.7	288.7	94.4	-	94.3	25.5	5.7	2.1	.4	.2	.3
1974-June	331.1	49.8	281.3	91.0	91.8	12.6	24.8	24.4	11.1	19.9	6.7	2.4	0.5
Dec.	308.3	44.3	264.0	84.2	84.3	13.9	24.0	24.0	11.8	15.3	5.3	2.1	0.3
1975-June	316.1	48.5	267.6	87.4	34.8	25.4	19.8	11.6	18.4	8.7	3.5	0.6
Dec.	317.1	42.8	274.3	88.3	34.2	24.1	18.5	10.0	19.5	8.8	4.3	0.5
1976-June	334.1	48.4	286.0	85.4	34.7	14.8	18.3	10.2	20.1	9.4	4.2	0.6
Dec.	344.1	44.5	299.6	84.6	34.7	24.4	18.5	9.8	20.5	9.5	4.3	0.4
1977-June	346.1	41.1	305.0	82.8	34.7	24.1	18.5	9.3	19.8	10.4	4.1	0.7
Dec.	366.8	47.4	319.4	86.4	35.3	13.8	18.0	10.0	20.4	11.1	5.2	0.4
1978-June	367.1	46.8	320.3	86.1	36.1	13.2	18.8	9.8	18.6	12.0	5.7	10.0
Dec.	381.5	47.7	333.8	86.1	36.	12.7	19.4	9.2	21.5	12.7	5.9	10.2
1979-June	387.1	51.5	335.6	84.8	36.1	12.1	19.2	9.1	18.5	13.9	6.0	10.6
Dec.	391.0	52.0	339.0	82.6	38.2	11.7	19.6	8.8	19.1	14.4	6.3	10.6
1980-June	391.1	47.6	343.5	85.2	38.3	10.9	19.0	8.7	18.6	14.7	6.8	10.5
Dec.	407.1	52.3	354.8	85.1	40.1	10.2	19.8	8.5	23.2	15.4	7.5	10.8
1981-June	408.8	50.3	358.5	86.5	40.9	9.4	19.7	8.3	19.9	16.1	7.9	11.4
Dec.	414.8	49.8	365.0	85.9	41.4	8.7	19.8	8.0	18.7	16.3	7.8	11.1
1982-June	434.	50.2	384.2	86.3	41.8	7.9	19.8	7.9	18.1	16.8	7.6	11.1
Dec.	439.6	49.5	390.4	84.9	42.1	6.8	19.7	7.6	18.5	16.6	7.6	11.5
1983-June	457.8	48.2	409.6	84.4	42.1	5.9	19.4	7.4	18.2	14.1	8.5	11.6
Dec.	474.8	47.8	427.0	84.8	42.8	5.2	19.8	7.2	18.6	18.1	8.5	11.2
1984-June	487.4	51.8	435.6	86.3	42.8	4.8	19.3	7.3	18.8	18.9	10.1	11.8
Dec.	512.7	50.3	462.5	89.4	42.4	3.5	20.5	7.5	21.4	18.0	12.0	12.3
1985-June	516.7	55.3	461.4	89.7	42.4	3.1	24.1	12.0	19.5	18.8	12.3	12.5
Dec.	532.1	52.3	479.8	86.1	42.9	2.7	20.5	11.8	6.2	18.7	13.0	13.5
1986-June	538.1	52.3	485.8	84.6	43.6	2.8	18.5	11.5	6.3	19.3	12.7	12.7
Dec.	554.7	49.2	505.5	85.8	44.2	2.2	19.4	11.5	6.1	18.7	19.0	13.4	13.5
1987-June	564.7	50.1	514.2	85.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.2	13.6
Dec.	577.2	49.2	528.1	85.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1988-June	591.2	54.3	536.9	85.9	45.0	1.8	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	607.6	54.2	553.3	88.0	46.7	1.9	19.8	11.4	6.6	18.7	21.1	16.0	15.6
1989-June	617.3	55.2	562.2	88.5	47.3	1.9	19.9	11.1	6.8	18.9	22.5	15.6	15.8
Dec.	622.5	53.9	568.6	89.5	47.5	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1990-June	2.7	55.2	568.6	90.7	48.5	1.3	21.3	10.7	5.6	19.2	24.1	15.7	16.8
Dec.	628.5	53.7	574.8	91.9	48.8	1.0	22.2	10.5	6.3	19.8	22.9	16.7	16.7
1991-June	643.4	54.8	588.7	92.8	49.2	.7	22.8	10.0	6.0	14.2	24.5	15.4	16.9
Dec.	678.2	57.4	621.8	94.2	49.8	.7	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1992-June	707.7	55.5	652.2	90.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	722.4	53.8	668.7	93.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1993-June	737.2	46.	690.5	94.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	754.7	46.1	708.6	96.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1994-June	774.8	46.1	728.7	97.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	822.4	46.8	768.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1995-June	818.1	42.6	775.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	826.9	42.7	784.2	81.2	51.4	.7	29.1	7.4	3.1	7.9	27.8	20.6	19.9
1996-June	839.7	41.1	798.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.1	17.2
Dec.	844.1	41.3	802.7	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1997-June	844.4	40.1	804.3	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.6	50.0	14.0
Dec.	862.5	41.1	821.4	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1998-June	859.7	52.8	806.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec.	861.7	60.3	801.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1999-Jan.	861.2	66.2	801.1	77.4	60.3	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1
Feb.	861.1	59.0	802.1	77.9	60.3	.5	17.1	6.0	2.8	10.9	30.7	53.5	20.4
Mar.	863.8	59.5	804.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr.	860.7	56.8	804.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.9	19.7
May	859.4	54.4	805.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	856.4	53.2	803.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July	856.7	53.1	803.6	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	18.8
Aug.	857.1	53.0	804.1	82.6	62.0	.5	21.3	5.7	2.6	11.0	28.2	56.0	19.0
Sept.	860.1	52.9	807.2	83.5	62.7	.5	20.8	5.8	2.5	10.5	29.3	56.0	19.7
Oct.	862.5	53.5	809.0	83.8	62.3	.5	21.0	5.9	2.5	11.2	28.8	56.6	20.3
Nov.	869.3	54.5	814.8	84.3	62.7	.5	21.1	5.9	2.5	11.0	28.7	58.3	20.1
Dec.	871.1	56.5	814.5	84.8	62.9	.5	21.5	6.1	2.5	11.0	29.2	58.4	22.4
1975-Jan.	873.8	54.5	819.3	85.3	63.2	.5	21.6	6.2	2.6	11.3	30.0	61.5	22.3
Feb.p	878.9	56.9	822.0	85.3	63.5	.5	21.3	6.2	2.7	11.4	30.5	64.6	21.3

Source: Office of Debt Analysis in the Office of the Secretary.

= United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: [illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: 188 pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	289,827	101,[illegible]	187,[illegible]	[illegible]	1,[illegible]	[illegible],47[illegible]	[illegible]	1,701	4,4[illegible]	7,79[illegible]	1,[illegible]	[illegible]
Nonmarketable 4/	[illegible]08,834	118,868	89,966	-	-	-	-	-	-	-	-	[illegible],966
Total interest-bearing public debt securities	[illegible],661	[illegible],8[illegible]	[illegible],819	[illegible]	1,54[illegible]	[illegible]	[illegible]	1,7[illegible]	4,4[illegible]	[illegible]	[illegible]	[illegible]
Matured debt and debt bearing no interest	1,049	-	1,049	-	-	-	-	-	-	-	-	1,049
Total public debt securities	[illegible],711	[illegible],84[illegible]	[illegible],868	[illegible],756	1,54[illegible]	[illegible]	[illegible]	1,701	4,406	[illegible]	1,2[illegible]	[illegible]
Government agency issues:												
Regular issues	5,180	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	169	[illegible]	[illegible]	[illegible]	[illegible]
Participation certificates 5/	4,530	1,716	[illegible]	[illegible]	167	[illegible]	188	[illegible]	[illegible]	1[illegible]	766	[illegible]
Total Government agency securities covered in Treasury Survey	9,710	1,939	[illegible]	1,530	[illegible]	1[illegible]	[illegible]	231	[illegible]	[illegible]	1,[illegible]	[illegible]
Nonsurveyed Government agency securities	1,326	163	1,16[illegible]									
Total Government agency securities 6/	11,036	[illegible],1[illegible]	[illegible],934									
Total Federal securities	510,747	[illegible]2,944	237,[illegible]									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1975

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,578 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		486 savings and loan associations	466 corporations	State and local governments		
					288 life	445 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	121,494	36,147	5,945	127	105	240	147	1,778	4,363	302	72,338
Federal Financing Bank bills	1,501	274	33	1	-	10	1	34	74	7	1,067
Treasury notes	132,683	51,912	35,518	957	304	1,398	1,219	2,465	2,228	153	36,530
Treasury bonds	34,149	13,641	2,261	459	2,063	705	333	130	1,126	761	12,670
Total	289,827	101,974	43,756	1,543	2,472	2,352	1,701	4,407	7,792	1,223	122,605
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	155,978	49,946	14,581	341	183	533	430	2,652	5,147	418	81,746
1 to 5 years	86,635	29,617	23,303	677	596	1,018	886	1,529	1,717	165	26,621
5 to 10 years	26,040	14,024	4,428	191	483	413	213	159	403	30	5,646
10 to 15 years	12,943	5,446	549	148	939	280	139	15	335	335	4,757
15 to 20 years	5,376	2,100	353	121	74	87	20	51	101	203	2,265
20 years and over	2,854	841	36	65	196	21	14	-	88	22	1,571
Total	289,827	101,974	43,756	1,543	2,472	2,352	1,701	4,407	7,792	1,223	122,605
Maturity classes (final maturity):											
Within 1 year	154,782	49,438	14,487	330	143	509	419	2,649	5,082	334	81,390
1 to 5 years	85,181	29,334	23,735	660	323	973	861	1,519	1,635	121	26,018
5 to 10 years	27,494	14,306	4,502	207	757	457	238	169	485	124	6,249
10 to 15 years	7,041	2,749	330	115	762	136	83	7	216	180	2,464
15 to 20 years	8,467	3,530	406	83	260	183	83	18	243	278	3,382
20 years and over	6,861	2,618	296	147	227	94	18	44	131	185	3,102
Total	289,827	101,974	43,756	1,543	2,472	2,352	1,701	4,407	7,792	1,223	122,605

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,563 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		486 savings and loan associations	462 corporations	State and local governments		
					289 life	444 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Mar. 1975	20,031	6,050	336	9	4	53	15	53	649	106	12,756
Apr. 1975	20,327	6,487	556	17	3	49	12	72	812	70	12,240
May 1975	25,618	8,379	720	12	16	45	12	89	1,132	76	15,137
June 1975	13,520	3,434	1,591	16	7	20	5	290	509	12	7,634
July 1975	14,820	4,104	327	12	10	18	32	535	313	1	9,467
Aug 1975	11,758	3,117	833	39	34	6	42	284	286	1	7,116
Sept. 1975	1,803	705	71	7	7	10	6	4	88	*	905
Oct. 1975	2,003	731	153	8	2	3	2	*	220	1	884
Nov. 1975	2,002	718	251	*	1	3	2	36	110	2	879
Dec. 1975	2,001	799	111	4	*	2	4	35	59	-	987
Jan. 1975	2,001	762	200	1	-	*	10	66	11	-	951
Feb. 1975	2,103	806	673	1	-	1	5	46	19	*	552
Tax anticipation:											
Apr. 1975	2,251	41	41	1	22	30	*	93	110	32	1,892
June 1975	1,256	27	71	-	-	-	*	175	46	*	938
Total Treasury Bills	121,494	36,147	5,945	127	105	240	147	1,778	4,363	303	72,338
Federal Financing Bank Bills:											
Mar. 1975	1,501	274	33	1	-	10	1	34	74	7	1,067

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U. S. Government accounts and Federal Reserve banks	5,563 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		482 savings and loan associations	462 corporations	State and local governments		
							289 life	444 fire, casualty, and marine			515 general funds	183 pension and retirement funds	
Treasury notes:													
5-7/8	May	1975-F	1,776	164	1,067	27	-	3	19	176	80	*	234
6	May	1975-B	6,760	4,552	663	20	*	5	31	47	118	19	1,240
5-7/8	Aug.	1975-C	7,679	2,837	2,353	54	17	5	104	185	158	4	1,918
8-3/8	Sept.	1975-G	2,042	140	709	17	1	2	4	105	46	-	1,013
7	Nov.	1975-D	3,115	754	434	19	6	56	17	25	80	1	1,730
7	Dec.	1975-H	1,731	252	786	7	*	23	6	70	49	*	535
5-7/8	Feb.	1976-F	4,945	1,455	1,665	48	2	65	74	147	90	1	1,349
6-1/4	Feb.	1976-A	3,739	2,858	328	9	1	16	12	22	25	1	464
8	Mar.	1976-H	2,388	138	912	24	*	8	14	44	30	2	1,115
5-3/4	May	1976-E	3,802	588	1,115	22	*	54	36	17	52	1	918
6-1/2	May	1976-B	3,697	827	597	21	1	48	17	11	57	3	1,103
8-3/4	June	1976-I	2,703	704	766	26	1	8	4	69	66	2	1,056
6-1/2	Aug.	1976-G	3,883	1,885	1,037	27	*	37	24	130	67	*	676
7-1/2	Aug.	1976-C	4,104	1,606	898	31	*	64	11	14	89	6	1,472
8.25	Sept.	1976-J	2,323	327	1,005	13	1	12	16	109	89	1	445
6-1/4	Nov.	1976-D	4,325	361	1,961	23	5	45	44	300	90	*	1,300
7-1/4	Dec.	1976-K	2,322	451	1,108	6	-	16	14	143	53	*	691
8	Feb.	1977-A	5,163	3,065	641	40	1	31	18	14	49	3	1,300
6-7/8	May	1977-C	2,565	546	1,167	14	5	63	21	128	108	1	613
9	May	1977-D	5,330	1,482	715	17	1	11	4	2	46	*	1,545
7-3/4	Aug.	1977-B	4,918	1,600	1,349	42	6	62	21	73	109	14	1,581
7-3/4	Nov.	1977-E	3,360	1,223	1,234	30	2	14	22	140	35	1	423
6-1/4	Feb.	1978-A	8,389	3,978	1,854	34	5	68	173	48	131	31	2,558
7-1/8	May	1978-D	3,460	420	1,692	25	3	32	63	37	68	7	1,104
8-3/4	Aug.	1978-C	2,462	570	740	24	2	27	4	24	15	2	974
6	Nov.	1978-B	8,237	3,609	1,845	54	4	71	184	26	173	5	2,210
7-7/8	May	1979-D	3,269	480	1,226	47	2	42	30	68	33	6	493
6-1/4	Aug.	1979-A	4,554	1,734	442	36	11	41	36	34	54	7	1,606
6-5/8	Nov.	1979-E	1,604	1,124	202	4	1	25	3	7	17	*	220
7	Nov.	1979-C	2,241	455	971	10	3	54	32	152	12	1	544
6-7/8	May	1980-A	7,265	5,525	764	47	3	40	77	12	43	4	736
9	Aug.	1980-E	4,296	2,646	611	19	*	47	2	21	26	7	908
7	Feb.	1981-A	1,842	566	905	2	26	61	26	7	12	1	237
7-3/8	Feb.	1981-C	2,168	650	554	20	14	36	42	50	16	15	873
7-3/4	Nov.	1981-B	2,715	1,141	629	24	31	66	15	27	86	7	683
Exchange Series			120	1	5	*	17	14	3	13	2	-	54
Total Treasury notes			132,683	51,912	35,518	957	304	1,308	1,220	2,465	2,128	159	36,530
Treasury bonds:													
4-1/4	May	1975-85	1,196	508	95	11	40	24	11	3	65	84	356
3-1/4	June	1978-83	1,454	282	73	17	223	44	25	11	82	44	604
4	Feb.	1980	2,569	868	187	33	131	46	64	8	239	26	916
3-1/2	Nov	1980	1,894	755	103	28	371	57	41	5	110	37	394
7	Aug.	1981	807	407	102	3	3	9	-	*	5	1	273
6-3/8	Feb.	1982	2,732	1,054	537	27	18	58	13	15	24	9	947
6-3/8	Aug.	1984	2,353	1,379	226	13	17	27	7	22	77	1	584
3-1/4	May	1985	910	226	39	11	188	36	48	*	14	12	336
6-1/8	Nov.	1986	1,216	834	89	8	8	6	1	3	10	5	202
4-1/4	Aug.	1987-92	3,586	1,431	89	34	122	121	30	5	135	152	1,455
4	Feb.	1988-93	224	70	4	4	39	3	8	-	7	5	94
7-1/2	Aug.	1988-93	1,914	1,156	315	3	9	14	4	5	23	40	440
4-1/8	May	1989-94	1,375	550	5	3	47	30	20	1	20	41	659
3-1/2	Feb.	1990	3,718	1,130	108	85	525	70	23	1	127	79	1,570
6-3/4	Feb.	1993	627	190	76	31	20	5	10	7	16	17	255
7	May	1993-98	692	276	159	2	8	3	3	12	13	23	193
8-1/2	May	1994-99	2,414	1,281	34	24	6	58	-	32	28	117	834
3	Feb.	1995	740	134	17	9	22	9	6	*	42	22	479
7-7/8	Feb.	1995-2000	902	220	67	55	18	12	2	*	2	23	504
3-1/2	Nov.	1998	2,855	841	36	65	196	22	14	*	88	22	1,571
Total Treasury bonds			34,149	13,641	2,261	459	2,063	705	333	130	1,126	761	12,670
Total marketable public debt securities			289,827	101,974	43,756	1,543	2,472	2,452	1,701	4,407	7,792	1,320	122,605

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1975

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	462 corporations	State and local governments		
					[illegible] life	[illegible] fire, casualty, and marine			31[illegible] general funds	18[illegible] pension and retirement funds	
Export-Import Bank:											
Debentures:											
5.70 Dec. 1975	300	24	107	7	8	*	33	11	28	-	83
6-1/4 Aug. 1977	400	7	116	12	-	1	57	8	16	1	183
6.45 Feb. 1978	300	29	139	8	-	*	6	45	10	-	63
8.35 Aug. 1978	300	-	130	1	-	-	-	92	1	-	76
7.30 Nov. 1978	300	13	181	1	*	6	1	26	5	*	67
7 Mar. 1979	400	28	126	6	*	-	11	37	18	*	174
6.60 May 1979	200	30	71	4	*	*	*	5	22	-	67
Issues to State and Local Govts (Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	143	-	-
Participation certificates	250	12	81	11	4	12	1	2	20	72	35
Total	2,593	141	951	49	13	19	108	226	264	73	148
Federal Housing Administration:											
(Debentures)	462	69	35	28	64	4	17	-	1	54	191
Government National Mortgage Association:											
Participation certificates	4,280	1,704	377	156	41	177	61	56	155	693	859
Postal Service:											
6-7/8 Feb. 1982-97	250	25	13	17	5	1	1	3	-	20	165
Tennessee Valley Authority:											
Bonds:											
8-3/4 June 1975-	50	-	3	2	-	*	9	-	2	-	34
7-1/4 July 1976-	100	-	16	6	*	*	2	-	-	-	77
8.10 Apr. 1979-	100	-	9	2	-	*	3	-	1	-	84
4.40 Nov. 1985-	50	-	*	1	5	5	1	-	2	23	14
4-5/8 July 1986-	50	-	*	*	3	*	1	-	*	27	18
4-1/2 Feb. 1987-	45	-	*	*	3	1	*	-	3	27	11
5.70 May 1992-	70	-	1	2	1	*	-	-	3	25	37
6-3/8 Nov. 1992-	60	-	1	2	*	1	*	-	-	11	45
8-1/4 Oct. 1994-	100	-	1	2	1	1	2	-	-	13	81
9 Mar. 1995-	100	-	1	8	1	*	-	-	*	3	87
9-1/4 June 1995-	50	-	*	1	*	-	-	-	*	5	44
7.30 Oct. 1996-	150	-	4	18	1	2	1	2	1	1	120
7 Jan. 1997-	150	-	6	17	1	4	1	2	5	2	113
7.35 May 1997-	150	-	4	17	1	1	10	3	1	6	108
7.35 July 1997-	150	-	3	18	2	4	9	*	3	1	109
7.40 Oct. 1997-	150	-	3	18	5	2	2	2	-	9	109
7.35 Jan. 1998-	100	-	3	15	3	1	4	1	-	1	72
7.35 Apr. 1998-	150	-	21	6	*	2	-	4	-	5	112
7.3/4 July 1998-	150	-	32	1	2	-	-	-	-	18	97
7.70 Oct. 1998-	100	-	44	-	-	1	-	-	-	*	55
8.05 Jan. 1999-	100	-	4	2	1	-	1	1	*	1	90
Total	2,125	0	155	139	32	24	44	13	23	178	1,517
Total Government agency securities covered by survey	9,710	1,940	1,530	390	154	226	231	297	443	1,019	3,481

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,563 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		486 savings and loan associations	462 corporations	State and local governments		
					289 life	444 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
Banks for Cooperatives:											
Debentures:											
9.85% Mar. 1975	576 8/	8	58	1	1	3	5	7	64	-	428
9.55 Apr. 1975	477 8/	4	44	*	1	1	3	14	103	-	307
8.55 May 1975	683 8/	34	73	6	1	1	10	13	113	*	431
8.05 June 1975	533 8/	17	82	8	1	*	5	7	71	1	342
7.40 July 1975	467 8/	5	65	2	-	-	7	5	61	3	318
7.05 Aug. 1975	484 8/	9	86	5	1	-	7	-	46	-	331
7.70 Apr. 1977	200	3	89	*	-	-	1	15	*	-	91
8 Oct. 1979	201	-	84	6	-	2	10	11	8	-	80
Total	3,620 8/	80	581	28	4	8	48	72	467	4	2,329
Farmers Home Administration:											
Insured notes:											
6-5/8% Aug. 1976	150	-	83	11	1	*	-	-	3	4	47
6.35 Mar. 1977	400	14	112	21	1	4	17	-	10	-	220
6.45 June 1977	300	10	129	20	1	1	8	-	20	-	111
6-7/8 Aug. 1977	400	16	152	33	-	1	2	32	15	-	151
6.55 Dec. 1977	403	9	150	36	3	1	6	-	39	-	158
7.20 Mar. 1978	300	9	97	21	4	1	5	-	1	1	163
7-1/4 May 1978	301	30	117	4	2	1	1	-	12	-	134
7.35 July 1978	301	-	109	9	*	2	2	12	5	4	158
7.30 Dec. 1978 (CBO)	300	-	175	2	-	*	2	-	19	-	102
8.90 Jan. 1980	150	-	19	2	-	6	1	-	23	18	81
7 Nov. 1980	300	9	137	22	1	6	46	-	29	12	40
6.40 Mar. 1981	200	10	68	10	2	6	26	2	3	9	65
7-7/8 June 1981	250	12	61	34	7	3	20	-	6	9	97
7.10 Jan. 1982	350	16	78	37	5	2	9	4	16	4	178
8-5/8 July 1985	300	42	20	18	5	4	10	-	63	34	104
7-1/2 Aug. 1986	150	-	10	15	1	-	2	-	5	46	70
7-1/8 Dec. 1987	201	3	28	31	1	-	14	-	5	46	72
7-1/2 Mar. 1988	201	3	1	25	2	1	17	-	3	72	76
7-1/2 May 1988	200	10	17	7	3	-	49	-	1	55	58
7-3/4 Dec. 1988 (CBO)	200	34	47	*	*	*	3	-	1	1	115
9 Apr. 1989 (CBO)	200	30	26	10	5	2	8	-	17	25	77
Total	5,558	256	1,636	368	45	43	248	50	296	338	2,279
Federal Home Loan Banks:											
Discount Notes	385	*	12	5	1	4	2	9	102	8	241
Bonds:											
6.80% May 1975	300	23	60	6	*	4	12	21	24	-	148
7.15 May 1975	700	51	164	18	*	1	32	61	59	1	313
8.05 May 1975	265	-	46	14	-	1	18	-	4	-	183
7.15 Aug. 1975	400	48	87	7	1	1	18	36	7	0	195
7-7/8 Aug. 1975	500	22	110	11	*	2	18	50	34	-	252
7.95 Aug. 1975	300	47	44	14	-	2	16	-	4	-	173
6-1/2 Nov. 1975	350	17	73	20	*	3	45	7	5	1	178
7.05 Nov. 1975	600	29	181	9	1	1	33	30	46	1	270
9.10 Nov. 1975	700	21	116	11	1	1	28	7	107	3	405
7-3/8 Feb. 1976	300	16	74	7	*	*	28	-	1	*	173
8.70 Feb. 1976	400	9	59	15	*	1	14	40	39	1	223
8.75 Feb. 1976	300	*	68	5	-	6	3	-	3	*	215
9.20 Feb. 1976	600	8	90	5	-	1	18	15	111	*	352
7.20 May 1976	600	29	175	13	-	1	28	47	66	-	240
7.45 May 1976	300	9	95	8	-	-	14	23	11	-	140
7.80 Aug. 1976	500	10	161	15	1	*	16	17	25	1	253
9.55 Aug. 1976	700	24	137	6	-	2	19	55	46	1	411
8.60 Nov. 1976	600	17	157	11	-	*	22	63	32	*	298
9.55 Nov. 1976	500	45	98	6	-	*	19	3	23	2	303
7.20 Feb. 1977	500	25	214	10	-	4	20	57	6	3	162
8.05 Feb. 1977	500	25	162	13	-	1	14	23	9	-	254
6.95 May 1977	200	2	43	13	1	*	12	18	8	-	104
8.70 May 1977	500	17	107	24	1	2	11	21	27	1	289
7.15 Aug. 1977	300	21	91	8	-	1	15	17	6	-	141
8.80 Aug. 1977	600	77	156	34	*	6	20	17	17	6	268
6.75 Nov. 1977	300	3	81	5	1	1	11	36	1	1	161
7.45 Nov. 1977	300	11	128	7	-	2	11	18	18	1	103
9.15 Nov. 1977	700	32	171	14	1	1	25	10	44	5	397
9-3/4 Feb. 1978	400	2	174	11	-	8	7	5	33	-	160
7.60 May 1978	500	24	178	18	1	2	26	31	10	8	203
9.10 Nov. 1978	500	34	107	7	1	8	13	10	14	*	306
8.65 Feb. 1979	596	70	135	11	-	13	40	11	14	4	300
9.45 Feb. 1979	596	49	132	9	-	25	21	12	40	*	307
8.65 May 1979	500	25	155	20	1	20	30	17	7	*	225
8.75 May 1979	400	49	66	8	-	5	17	1	17	10	227
9.50 Aug. 1979	500	30	66	17	1	12	7	7	33	3	325
7.50 Nov. 1979	500	7	138	14	1	3	35	8	10	10	274
8.15 Nov. 1979	500	35	146	11	1	1	27	3	9	*	267
7.05 Feb. 1980	300	52	116	6	1	2	12	1	8	1	102
7.75 Feb. 1980	350	40	44	11	*	3	13	2	12	1	223
7.80 Oct. 1980	200	14	39	19	-	2	7	-	2	3	114
6.60 Nov. 1981	200	8	53	7	*	1	2	2	3	-	124
8.65 Nov. 1981	400	46	84	26	1	19	4	4	8	10	198
7.30 May 1983	184	13	39	10	*	1	1	-	2	2	117
7-3/8 Nov. 1983	300	28	76	2	1	1	4	6	7	-	175

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,563 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		486 savings and loan associations	462 corporations	State and local governments		
					289 life	444 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
Federal Home Loan Banks (Continued):											
Bonds:											
7-3/8% Nov. 1983-93	400	76	139	4	1	1	16	4	4	7	150
8.75 May 1984	300	44	29	5	1	*	4	2	6	-	209
FHLMC Mtg. Backed Bonds: 9/											
7.05 Aug. 1976	400	26	158	3	-	1	14	-	2	-	196
6.15 Feb. 1977	350	17	74	9	1	2	43	11	10	-	182
8.60 Nov. 1976-95	140	-	5	11	2	-	5	-	-	6	112
7.75 Aug. 1977-96	150	-	6	13	10	*	6	-	-	18	97
7.15 May 1982-97	150	-	3	12	1	2	2	-	3	21	106
FHLMC Mtg. Backed Certificates:											
8.20 Mar. 2005	300	-	47	7	-	1	3	1	3	-	239
Issues to State and local govts. 7/ 9/	361	-	-	-	-	-	-	-	361	-	-
Total	22,677	1,330	5,367	607	35	179	902	835	1,501	139	11,782
Federal Intermediate Credit Banks: 8/											
Debentures:											
9% Mar. 1975	839	40	141	5	1	4	7	24	18	1	599
9-1/4 Apr. 1975	834	2	581	14	*	2	3	1	48	1	182
9.45 May 1975	788	10	70	4	-	4	10	11	50	-	629
9.80 June 1975	734	14	75	10	*	6	5	10	22	-	593
5.70 July 1975	786	12	106	11	-	-	26	7	19	-	605
9.60 July 1975	302	32	71	6	-	1	10	4	84	-	95
8.45 Aug. 1975	735	19	75	5	1	2	10	7	72	1	543
8.05 Sept. 1975	780	27	174	8	-	2	8	11	47	-	504
7.35 Oct. 1975	468	7	77	7	-	*	6	3	73	-	295
7.05 Nov. 1975	769	32	123	9	-	1	8	9	31	-	557
6.65 Jan. 1976	262	-	68	8	-	3	16	2	11	1	154
7.10 Jan. 1977	236	-	77	1	-	1	18	29	8	-	102
8.70 Apr. 1977	321	10	90	8	-	1	7	23	5	1	175
7.10 Jan. 1978	406	46	174	11	1	14	21	30	6	-	103
7.40 Jan. 1979	410	7	153	5	-	1	23	6	18	-	197
Total	8,670	258	2,054	112	3	41	176	177	512	4	5,333
Federal Land Banks:											
Bonds:											
4-1/8% Feb. 1973-78	148	-	39	5	4	4	4	11	1	1	79
4-3/8 Apr. 1975	200	2	23	6	1	2	5	8	31	2	119
7.65 Apr. 1975	300 8/	-	59	4	*	1	5	8	28	-	195
5.70 July 1975	425	1	116	13	1	3	46	37	11	-	196
8.30 July 1975	300 8/	4	56	5	-	*	8	7	4	*	217
7.20 Oct. 1975	300	7	51	10	2	1	7	1	6	*	215
7.40 Oct. 1975	362 8/	4	114	6	-	*	5	13	10	-	209
6.25 Jan. 1976	300	33	72	15	-	7	18	16	1	-	138
9.20 Jan. 1976	651 8/	5	86	5	*	1	2	48	62	2	440
5 Feb. 1976	123	-	13	3	1	3	3	9	4	2	84
6-1/4 Apr. 1976	373	15	104	9	4	1	26	17	9	-	189
8-1/4 Apr. 1976	400 8/	*	94	12	*	2	16	10	9	2	254
5-3/8 July 1976	150	-	12	4	*	4	2	*	8	6	113
7.05 July 1976	360	26	90	7	-	1	21	15	29	*	172
7.15 Oct. 1976	450	43	135	14	*	1	17	19	5	2	214
8-1/4 Apr. 1977	565 8/	42	128	14	-	1	15	5	9	3	349
7-1/2 July 1977	550	38	141	15	*	10	22	10	54	8	253
6.35 Oct. 1977	300	29	104	7	*	3	10	-	11	-	135
8.70 Jan. 1978	546 8/	20	108	14	1	1	10	4	4	-	385
5-1/8 Apr. 1978	150	2	19	2	2	6	2	7	13	5	93
7.60 Apr. 1978	714 8/	4	233	20	-	*	20	20	9	2	405
6.40 July 1978	269	2	91	9	1	10	6	20	2	*	128
9.15 July 1978	350 8/	-	67	2	-	8	2	10	7	4	251
7.35 Oct. 1978	550	12	208	3	-	1	33	69	16	4	205
5 Jan. 1979	509 8/	17	56	13	6	12	11	11	19	1	363
7.10 Jan. 1979	300 8/	7	93	6	*	1	38	5	16	1	134
6.85 Apr. 1979	235	10	47	18	*	2	2	15	6	1	134
7.15 July 1979	389	36	132	14	*	1	10	1	26	2	167
6.80 Oct. 1979	400 8/	60	145	28	1	4	3	14	8	1	137
6.70 Jan. 1980	300	3	103	12	2	1	4	3	10	4	158
7-1/2 July 1980	250	3	76	3	-	5	-	10	3	3	147
8.70 Oct. 1980	400 8/	62	72	8	-	7	*	10	7	-	233
6.70 Apr. 1981	224	5	85	14	-	*	6	3	7	*	105
9.10 July 1981	265 8/	10	26	9	-	11	*	*	4	*	205
7.80 Jan. 1982	400	63	38	6	-	1	1	6	5	9	273
6.90 Apr. 1982	200 8/	7	30	24	-	*	3	-	1	-	135
7.30 Oct. 1982	239	47	32	5	1	*	1	-	3	3	147
7.30 Oct. 1983	300	30	59	4	1	5	-	25	8	5	163
Total	13,247	651	3,158	366	29	121	382	465	464	72	7,539
Federal National Mortgage Association:											
Discount Notes	3,033	-	154	14	-	7	8	161	839	22	1,828
Debentures:											
6.35% Mar. 1975	600	67	188	16	-	8	24	55	6	-	236
7.55 Mar. 1975	300	62	91	10	-	*	14	5	8	2	107
5-1/4 June 1975	500	37	120	8	1	2	75	39	8	-	210
6.80 Sept. 1975	650	71	150	15	1	5	52	19	2	1	334
7.50 Sept. 1975	350	40	66	18	*	2	30	34	9	*	151

Footnotes at end of table.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,563 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		486 savings and loan associations	462 corporations	State and local governments		
					289 life	444 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
Federal National Mortgage Association (Continued):											
Debentures:											
5.70% Dec. 1975	500	29	131	13	1	2	51	45	15	*	212
8.25 Dec. 1975	300	53	86	5	*	1	4	15	11	-	125
5.65 Mar. 1976	500	47	124	11	1	6	78	13	9	*	211
7-1/8 Mar. 1976	400	16	145	8	-	1	21	22	3	-	184
5.85 June 1976	450	38	115	9	1	2	66	33	4	-	181
6.70 June 1976	250	-	45	12	*	1	29	2	3	-	159
10 June 1976	700	37	128	14	1	2	20	24	96	*	379
5.85 Sept. 1976	500	44	152	22	*	1	46	8	1	-	226
6-1/8 Sept. 1976	300	29	81	14	-	*	29	-	3	*	143
7.50 Sept. 1976	200	1	61	7	-	1	7	5	3	-	116
6.25 Dec. 1976	500	24	153	12	-	*	60	8	8	*	233
7.45 Dec. 1976	300	30	50	18	2	*	9	-	9	-	181
8.45 Dec. 1976	600	65	114	8	1	2	14	41	12	2	341
4-1/2 Feb. 1977	198	-	14	6	7	4	14	4	6	6	138
6.30 Mar. 1977	500	36	133	21	*	5	54	5	19	-	227
7.05 Mar. 1977	400	23	110	8	-	1	38	13	32	-	175
6.50 June 1977	150	-	53	9	-	*	10	-	1	-	77
6-3/8 June 1977	250	6	70	11	-	1	16	1	1	-	144
7.20 June 1977	500	54	178	7	-	*	30	30	19	-	182
6-7/8 Sept. 1977	300	40	65	9	*	13	20	-	1	*	151
7.85 Sept. 1977	400	66	108	8	-	*	13	21	14	-	164
7-1/4 Dec. 1977	500	34	177	9	-	*	35	29	20	4	193
7.55 Dec. 1977	500	44	180	14	*	2	39	51	29	-	141
8.45 Mar. 1978	650	130	176	14	-	3	22	27	7	3	270
7.15 June 1978	600	78	184	14	1	2	44	7	43	1	227
7.15 Sept. 1978	550	43	174	13	1	1	75	-	39	-	204
6.75 Dec. 1978	300	45	105	15	*	7	7	6	2	*	112
8.95 Dec. 1978	450	10	43	7	1	1	6	11	3	*	368
7.25 Mar. 1979	500	40	205	10	4	3	16	26	10	-	166
7.85 June 1979	300	60	83	3	-	1	4	15	7	1	127
9.80 June 1979	600	50	156	3	4	3	12	3	48	-	322
6.40 Sept. 1979	300	16	116	20	1	1	17	-	4	-	125
7.80 Sept. 1979	700	61	220	13	1	*	41	23	21	-	320
6.55 Dec. 1979	350	34	111	33	1	2	13	*	5	-	150
6-7/8 Mar. 1980	250	15	64	25	1	6	6	-	1	2	131
8.50 June 1980	600	72	67	5	-	1	1	6	9	2	437
7.50 Sept. 1980	400	81	190	3	1	1	1	15	7	*	101
6.60 Dec. 1980	300	59	113	24	1	3	2	2	6	2	89
7.05 Mar. 1981	350	8	66	8	*	3	3	-	3	2	258
7-1/4 June 1981	250	24	42	12	*	*	8	3	1	9	151
7-1/4 Sept. 1981	250	32	42	18	*	1	7	5	2	2	141
9.70 Sept. 1981	300	36	58	2	-	6	2	21	66	1	108
7.30 Dec. 1981	250	27	92	7	*	1	5	5	1	*	112
8-7/8 Mar. 1982	300	24	35	1	1	*	-	1	11	3	235
6.65 June 1982	250	15	45	31	*	2	11	2	1	3	141
6.80 Sept. 1982	200	29	53	12	3	1	4	1	13	-	84
7.35 Dec. 1982	300	59	155	3	-	2	*	-	1	*	80
6.75 June 1983	200	21	34	12	6	2	10	3	2	-	112
7.30 June 1983	300	54	83	4	-	1	2	10	12	1	133
6.75 Sept. 1983	250	51	38	31	3	1	9	4	1	-	114
6-1/4 June 1984	200	17	41	16	1	*	12	5	3	1	105
7.95 Sept. 1984	300	39	19	3	4	3	1	3	2	1	225
6.90 Dec. 1984	250	39	19	16	-	2	9	-	2	*	163
7 Mar. 1992	200	40	13	31	2	3	4	1	1	8	97
7.05 June 1992	200	19	18	9	1	1	10	-	5	24	114
7.10 Dec. 1982-97	200	21	11	16	10	1	10	-	3	14	113
Capital Debentures:											
8% Apr. 1975	200	-	33	9	-	1	10	3	22	-	123
4-3/8 Oct. 1996	243	-	6	2	1	5	8	14	-	2	211
7.40 Oct. 1982-97	250	35	30	55	5	1	8	-	5	22	89
Mtg. Backed Bonds:											
8-3/8% June 1975	250	6	23	4	*	*	5	8	13	8	183
8-5/8 Oct. 1980-90	200	40	8	18	1	4	5	*	7	15	102
Issues to State and local govts. 2/	551	-	-	-	-	-	-	-	551	-	-
Total	27,730	2,424	6,203	860	72	144	1,341	908	2,130	160	13,490
District of Columbia:											
4.20% Dec. 1970-79	20	-	*	3	*	1	6	-	1	2	7

Footnotes on following page.

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and local government with various interest rates and maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1975

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,705	$1,894	1/2/75	10/3/74	4/3/75	[illegible]	+.41%
2,704	2,003	1/9/75	10/10/74	4/10/75	[illegible]	+.36
2,603	2,004	1/16/75	10/17/74	4/17/75	[illegible]	+.18
2,596	2,010	1/23/75	10/24/74	4/24/75	[illegible]	+.04
2,600	1,998	1/30/75	10/31/74	5/1/75	5.33	+.14
2,702	2,100	2/6/75	11/7/74	5/8/75	[illegible]	+.10
2,701	2,104	2/13/75	11/14/74	5/15/75	5.40	[illegible]
2,702	2,105	2/20/75	11/21/74	[illegible]	[illegible]	[illegible]
2,701	2,102	2/27/75	11/29/74	[illegible]	[illegible]	[illegible]
2,702	2,104	3/6/75	12/5/74	[illegible]	[illegible]	[illegible]
2,602	2,102	3/13/75	12/12/74	[illegible]	[illegible]	[illegible]
2,504	2,001	3/20/75	12/19/74	[illegible]	[illegible]	[illegible]
2,50[illegible]	2,006	3/27/75	12/26/74	6/26/75	[illegible]	-.15
	2,1[illegible]		1/2/75	7/3/75	[illegible]	[illegible]
	2,304		1/9/75	[illegible]	[illegible]	+.01
	2,205		1/16/75	[illegible]	[illegible]	[illegible]
	2,202		1/23/75	[illegible]	[illegible]	+.01
	2,301		1/30/75	[illegible]	[illegible]	.00
	2,401		2/6/75	[illegible]	.71	+.01
	2,[illegible]99		2/13/75	[illegible]	[illegible]	+.01
	2,[illegible]06		2/20/75	[illegible]	[illegible]	+.05
	2,550		2/27/75	[illegible]	[illegible]	+.17
	2,501		3/6/75	6/5/75	[illegible]	--
	2,502		3/13/75	6/12/75	[illegible]	--
	2,502		3/20/75	6/19/75	[illegible]	--
	2,601		3/27/75	6/26/75	[illegible]	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
one-year	one-year		Bid	Change from last month
$1,201	4/9/74	4/8/75	[illegible]	+.41%
1,202	[illegible]/74	5/6/75	[illegible]	+.12
1,202	6/4/74	6/3/75	[illegible]	+.01
1,202	[illegible]/74	[illegible]/75	.62	+.01
1,201	7/30/74	7/29/75	[illegible]	+.01
1,203	[illegible]/74	[illegible]/75	[illegible]	+.05
1,201	[illegible]/74	[illegible]/75	[illegible]	+.13
2,001	10/22/74	[illegible]/75	[illegible]	[illegible]
[illegible],[illegible]2	11/19/74	11/18/75	[illegible]	+.11
2,001	12/17/74	12/16/75	[illegible]	+.13
2,001	1/14/75	[illegible]/76	[illegible]	[illegible]
[illegible],[illegible]3	2/11/75	[illegible]/76	[illegible]	[illegible]
[illegible],[illegible]02	[illegible]/11/75	[illegible]/76	[illegible]	--
Special issue				
$1,[illegible]1	11/4/[illegible]	[illegible]/74	[illegible]63%	[illegible]
[illegible],[illegible]2	[illegible]/74	6/[illegible]/75	[illegible]	-.01
Federal Financing Bank bills and tax anticipation bills				
Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
[illegible]-week	52-week		Bid	Change from last month
[illegible],251 TAB	12/[illegible]/74	[illegible]/76	[illegible].36%	+.04%
1,[illegible]6 TAB	12/[illegible]/74	6/17/75	[illegible]	+.10

Table MQ-2. - Treasury Notes

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$6,760	6% - 5/15/75-F	[illegible].31	-.01	[illegible].12%	+.03%	5/15/68	10[illegible].24	3/22/71	[illegible].20	5/18/71
1,776	5-7/8 - [illegible]/15/75-F	[illegible].30	-.01	[illegible].27	+.24	4/3/72	101.07	5/30/72	[illegible].16	8/7/73
7,679	5-7/8 - [illegible]/15/75-G	[illegible].00	.00	[illegible].00	.00	2/15/71	105.00	3/22/71	95.01	8/7/73
2,042	8-3/8 - 6/30/75-G	101.[illegible]	-.03	6.[illegible]	+.13	9/4/73	102.06	12/17/73	[illegible].04	2/23/74
3,115	7 - 11/15/75-D	10[illegible].17	-.05	6.11	+.14	8/15/71	106.09	1/14/72	[illegible].[illegible]	8/23/74
1,731	7 - 12/31/75-H	10[illegible].18	-.07	6.22	+.20	11/15/73	101.00	2/[illegible]/75	[illegible].19	8/23/74
3,739	6-1/4 - 2/15/76-A	[illegible].30	-.08	6.32	+.28	2/15/69	100.24	3/22/71	[illegible].[illegible]	1/30/70
4,945	5-7/8 - 2/15/76-F	[illegible].14	-.06	6.36	+.[illegible]	8/15/72	100.03	[illegible]/75	[illegible].04	8/7/73
2,288	8 - 3/31/76-H	101.1[illegible]	-.14	6.[illegible]	+.30	4/[illegible]/74	102.13	[illegible]/75	[illegible].30	8/23/74
2,697	6-1/2 - 5/15/76-B	1[illegible].12	-.15	6.44	+.41	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4 - 5/15/76-E	[illegible].07	-.14	6.48	+.43	2/15/72	101.00	2/17/72	[illegible].12	8/26/74
1,580	6 - 5/31/76-M	[illegible].1[illegible]	--	6.4[illegible]	--	[illegible]/75	99.31	3/14/75	99.15	3/31/75
2,703	8-3/4 - 6/30/76-I	102.1[illegible]	-.14	6.55	+.34	6/15/74	103.18	2/5/75	99.[illegible]	8/23/74
4,194	7-1/2 - 8/15/76-C	101.[illegible]	-.14	6.61	+.33	10/1/69	111.28	3/22/71	97.04	8/26/74
3,883	6-1/2 - 8/15/76-G	99.28	-.22	6.60	+.41	[illegible]/75	100.24	2/19/75	95.04	8/26/74
1,662	5-7/8 - 8/31/76-L	99.01	-.19	6.61	+.47	[illegible]/75	99.26	2/21/75	99.01	3/31/75
2,023	8-1/4 - [illegible]/30/76-J	100.02	-.24	6.[illegible]	+.[illegible]	[illegible]/74	103.08	2/20/75	99.24	10/2/74
4,325	6-1/4 - 11/15/76-I	99.01	-.19	6.68	+.40	[illegible]/71	103.27	12/28/71	94.02	8/23/73
2,282	7-1/4 - 12/31/76-K	100.[illegible]	-.26	6.[illegible]	+.[illegible]	12/31/74	102.00	2/19/75	99.28	12/31/74
5,163	8 - 2/15/77-A	102.[illegible]	-.30	6.[illegible]	+.47	[illegible]/70	114.08	3/22/71	98.08	8/23/74
1,665	6 - 2/28/77-F	98.17	-1.00	6.82	+.[illegible]	[illegible]/75	99.26	2/21/75	98.17	3/31/75
2,564	6-1/2 - 3/31/77-G	99.14	--	6.81	--	3/31/75	99.27	3/20/75	99.14	3/31/75
2,565	6-7/8 - [illegible]/15/77-C	99.[illegible]	-.[illegible]	6.91	+.47	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9 - [illegible]/15/77-D	104.[illegible]	-.[illegible]	6.[illegible]	+.[illegible]	8/15/74	105.19	2/21/75	99.31	8/23/74
4,918	7-3/4 - 8/15/77-B	101.24	-1.04	6.94	+.47	8/15/70	114.00	3/22/71	97.04	8/26/74
3,630	7-3/4 - 11/15/77-E	101.26	-1.02	6.98	+.41	11/15/74	103.19	2/21/75	100.14	11/18/74
8,389	6-1/4 - 2/15/78-A	97.29	-1.[illegible]4	7.07	+.45	2/15/71	106.20	3/22/71	92.06	8/23/74
2,462	8-3/4 - 8/15/78-C	104.19	-1.13	7.19	+.42	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8 - 5/15/78-D	99.30	-1.09	7.15	+.45	2/18/75	101.28	2/19/75	99.30	3/31/75
8,207	6 - 11/15/78-B	96.08	-1.13	7.20	+.47	11/15/71	101.08	1/14/72	90.10	8/23/74
2,269	7-7/8 - 5/15/79-D	101.26	-1.14	7.36	+.30	11/6/74	104.01	2/21/75	99.21	10/29/74
4,559	6-1/4 - 8/15/79-A	96.12	-1.24	7.23	+.49	8/15/72	100.20	11/25/72	90.04	8/23/74
1,604	6-5/8 - 11/15/79-B	97.16	-1.22	7.27	+.44	2/15/73	100.06	4/9/73	91.02	8/23/74
2,241	7 - 11/15/79-C	98.25	-1.07	7.32	+.32	11/15/73	101.10	12/20/73	92.16	8/23/74

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1975

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$7,265	4-7/8% - 5/15/80-A	97.30	-1.14	7.44%	+.35%	5/15/73	100.22	10/9/73	91.16	8/23/74
4,296	9 - 8/15/80-B	106.11	-1.16	7.54	+.31	8/15/74	108.18	2/19/75	100.21	8/23/74
1,842	7 - 2/15/81-A	97.05	-1.29	7.61	+.41	2/15/74	100.26	2/14/74	91.14	8/23/74
2,168	7-3/8 - 2/15/81-C	98.20	-1.24	7.67	+.37	2/13/75	101.13	2/19/75	99.20	3/31/75
4,477	7-3/4 - 11/15/81-B	100.04	-1.27	7.73	+.35	11/15/74	103.05	12/18/74	100.00	3/24/75
30	1-1/2 - 10/1/75-EO	96.10	+.10	9.26	+.52	10/1/70	96.10	3/31/75	76.16	10/30/70
27	1-1/2 - 4/1/76-EA	94.08	+.16	7.60	-.05	4/1/71	94.08	3/31/75	80.02	6/30/71
11	1-1/2 - 10/1/76-EO	91.30	+.13	7.28	-.11	10/1/71	99.12	2/28/75	80.26	10/29/73
5	1-1/2 - 4/1/77-EA	89.12	+.22	7.31	-.17	4/1/72	89.12	3/31/75	80.02	4/28/72
17	1-1/2 - 10/1/77-EO	78.02	+.20	7.26	-.11	10/1/72	87.02	3/31/75	80.16	10/31/72
15	1-1/2 - 4/1/78-EA	84.24	+.20	7.25	-.11	4/1/73	84.24	3/31/75	79.16	9/30/74
3	1-1/2 - 10/1/78-EO	82.20	+.18	7.21	-.08	10/1/73	82.20	3/31/75	77.20	9/30/74
2	1-1/2 - 4/1/79-EA	80.04	+.10	7.33	+.02	4/1/74	80.04	3/31/75	75.12	9/30/74
1	1-1/2 - 10/1/79/EO	77.20	+.08	7.45	+.03	10/1/74	77.20	3/31/75	73.04	10/31/74

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,196	4-1/4% - 5/15/75-85	79.30	-.14%	7.06%	+.09%	4/5/60	105.28	5/5/61	66.30	5/26/70
1,453	3-1/4 - 6/15/78-83	77.10	-.04	6.92	+.05	5/1/53	111.28	8/4/54	62.02	5/26/70
2,568	4 - 2/15/80	86.28	-.22	7.24	+.23	1/23/59	103.18	5/12/61	71.04	12/29/69
1,894	3-1/2 - 11/15/80	83.16	-.02	7.11	+.06	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	98.02	-1.14	7.39	+.29	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8 - 2/15/82	94.16	-1.06	7.41	+.24	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8 - 8/15/84 3/	94.26	-.28	7.14	+.14	8/15/72	99.24	11/15/72	87.12	8/27/74
909	3-1/4 - 5/15/85 3/	76.20	-.08	6.43	+.06	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	91.22	-1.04	7.19	+.16	11/15/71	100.20	11/5/71	87.16	8/27/74
3,703	3-1/2 - 2/15/90 3/	76.22	+.02	5.87	.00	2/14/58	106.26	4/21/58	59.20	5/26/70
1,250	8-1/4 - 5/15/90 3/	100.02	--	8.24	--	4/7/75	100.02	3/31/75	99.14	3/24/75
3,580	4-1/4 - 8/15/87-92 3/	77.22	.00	6.40	+.01	8/15/62	104.10	12/26/62	63.00	5/26/70
224	4 - 2/15/88-93 3/	77.06	+.10	6.12	+.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	88.12	-3.16	7.92	+.40	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2 - 8/15/88-93 3/	94.20	-3.10	8.07	+.35	8/15/73	104.14	9/28/73	89.16	8/26/74
1,372	4-1/8 - 5/15/89-94 3/	77.16	+.04	6.14	-.01	4/18/63	100.26	8/28/63	61.26	8/26/74
735	3 - 2/15/95 3/	76.20	+.04	4.85	-.01	2/15/55	101.12	6/13/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	89.10	-3.18	8.02	+.36	5/15/73	99.22	9/28/73	84.04	8/26/74
1,341	3-1/2 - 11/15/98 3/	76.20	+.04	5.24	-.01	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	102.04	-3.18	8.29	+.33	5/15/74	106.18	2/21/75	97.02	8/26/74
902	7-7/8 - 2/15/95/00 3/	96.06	-4.00	8.27	+ 41	2/18/75	100.30	2/21/75	95.14	3/24/75

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

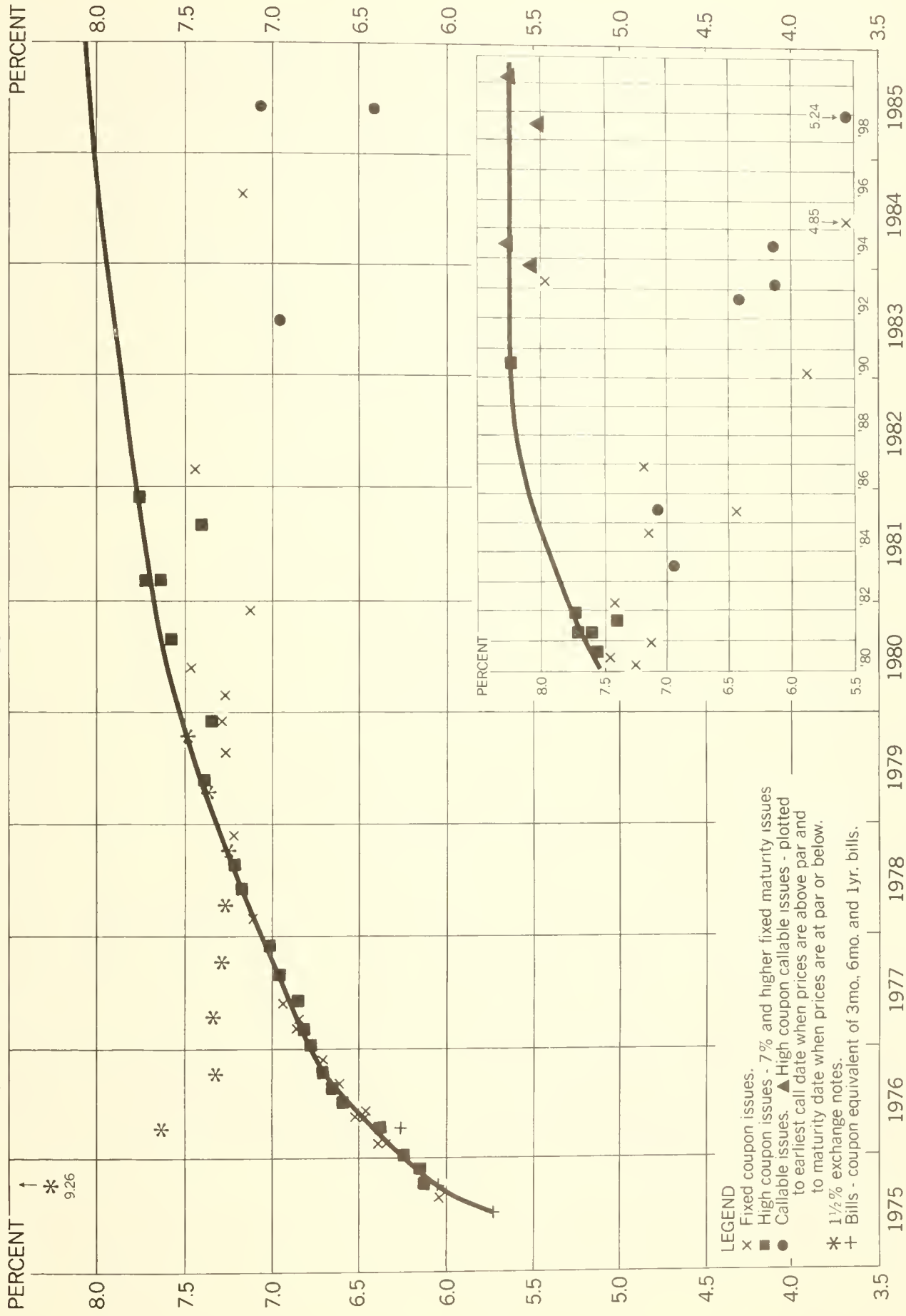
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

p Preliminary.

YIELDS OF TREASURY SECURITIES MARCH 31, 1975

Based on closing bid quotations



Note: The curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1964			1967			1970			1973	
Jan.	4.15	4.40	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77	9.48	6.69
Apr.	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30			
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22			
June	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26			
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28			
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19			
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26			
Oct.	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09			
Nov.	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94			
Dec.	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1974				1974				1975			
Oct. 4	7.31	11.00	6.70	Dec. 6	6.89	9.43	6.88	Feb. 7	6.68	8.84	6.40
11	7.26	10.65	6.60	13	6.74	9.40	6.87	14	6.68	8.77	6.25
18	7.22	10.25	6.18	20	6.70	9.49	6.85	21	6.63	8.78	6.21
25	7.19	9.96	6.07	27	6.77	9.55	n.a.	28	6.66	8.95	6.41
Nov. 1	7.12	9.61	6.41	Jan. 3	6.76	9.48	n.a.	Mar. 7	6.67	9.01	6.40
8	7.04	9.33	6.50	10	6.68	9.32	7.00	14	6.67	9.24	6.65
15	6.92	9.17	6.18	17	6.66	9.12	6.71	21	6.80	9.82	6.60
22	6.87	9.11	6.38	24	6.69	8.98	6.31	28	6.94	9.83	6.88
29	6.87	9.27	6.22	31	6.69 4/	8.93	6.13				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. the value of 5 years call protection in that period ranged from 10 to 25 basis points.

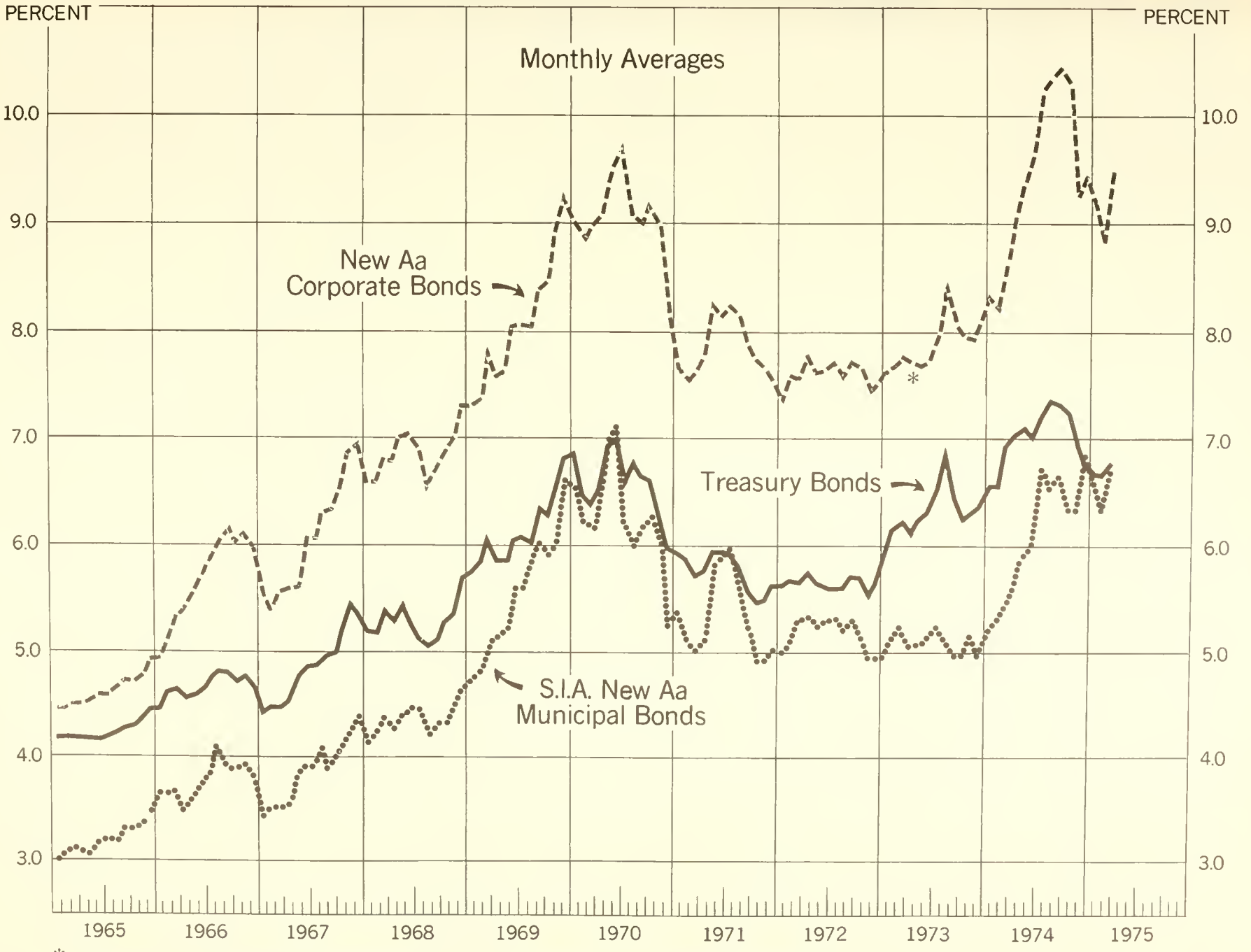
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1974 and December 31, 1974 p

Assets, Liabilities, and Capital	June 30, 1974		July 1, 1974 through December 31, 1974p		December 31, 1974p	
Assets						
Cash:						
Account of U.S. Treasury (includes Undeposited Collections)	$556,175.29		(534,660.15)		21,515.14	
Federal Reserve Bank of New York, special account	229,860,395.95		(143,142,937.51)		86,717,458.44	
Imprest fund	-					
Total cash		$230,416,571.24		(143,677,597.66)		86,738,973.58
Special drawing rights 2/		2,194,738,480.58		179,672,697.73		2,374,411,178.31
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		85,278,322.44		85,278,322.44		-
Foreign exchange due from foreign banks: 1/						
Banque de France		244,710.53		14,612.14		259,322.67
Banque Nationale de Belgique		-		-		-
Bank of Canada		22,309.07		-		22,309.07
Deutsche Bundesbank		102,980.05		-		102,980.50
Bank of England		2,900,634.40		115,556.10		3,016,190.50
Banca d' Italia		246,399.15		6,089.32		252,488.97
Sveriges Riksbank		5,618.79		-		5,618.79
Banque Nationale Suisse		5,697.53		-		5,697.53
Bank for International Settlements		11,336.79		-		11,336.79
Investments in:						
U.S. Government securities		2,363,944,975.47		173,707,370.19		2,537,652,345.66
Foreign securities		-				-
Accounts receivable		23,971,999.00		54,137,175.47		78,109,174.47
Furniture and equipment (includes automotive equipment)	412,199.10		15,512.44		427,711.54	
Less allowance for depreciation	175,775.83	236,423.27	11,875.64	3,636.80	187,651.47	240,060.07
Buildings	50,000.00		-		50,000.00	
Less allowance for depreciation	18,000.00	32,000.00	900.00	(900.00)	18,900.00	31,000.00
Land		100,000.00		-		100,000.00
Total assets		4,902,258,458.31		178,700,318.15		5,080,958,766.46
Liabilities and Capital						
Accounts payable		9,918,530.64		67,509,012.05		77,427,542.69
Special deposit accounts		3,000,000.00		-		3,000,000.00
Advances from U.S. Treasury (U.S. drawing on I.M.F.)		1,162,000,000.00		-		1,162,000,000.00
Special drawing rights certificates		400,000,000.00				400,000,000.00
Deferred liability - Foreign Exchange Revaluation		-				-
Special drawing rights allocations		2,767,338,843.93		41,295,271.35		2,808,634,115.28
Capital account	2,000,000,000.00			-	2,000,000,000.00	
Deduct subscription to International Mometary Fund	1,800,000,000.00	200,000,000.00		-	1,800,000,000.00	200,000,000.00
Net income (see Table EST-2)		360,001,083.74		69,896,034.75		429,897,118.49
Total liabilities and capital		4,902,258,458.31		178,700,318.15		5,080,958,776.46

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

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Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1974 p	July 1, 1974 through December 31, 1974p	January 31, 1934 through December 31, 1974p
Income:			
Profits on transactions in:			
Gold and exchange (including profits from handling charges on gold)	$242,214,732.50DR	350,641.48	241,364,091.11DR
Sale of silver to U.S. Treasury	3,473,362.29	-	3,473,362.29
Silver	102,735.27	-	102,735.27
Investments	1,325,207.14	-	1,325,207.14
Miscellaneous	185,971.31	6,522.45	192,493.76
Interest on:			
Investments	664,833,934.78	81,429,225.44	746,263,160.22
Special drawing rights	25,732,092.40DR	10,451,855.63DR	36,183,948.03DR
Foreign balances	180,745,507.08	241,840.52DR	180,503,666.56
Revaluation of SDR holdings and allocations 1/	102,206,188.61DR	-	102,206,188.61DR
Adjustment for change for valuation of SDR 2/	-	4,765,511.13DR	4,765,511.13DR
Total income	470,513,704.27	76,327,182.09	546,840,886.36
Expense:			
Personnel compensation and benefits	79,513,598.45	4,764,216.25	84,277,414.70
Travel	5,188,244.76	442,484.70	5,630,729.46
Transportation of things	4,236,356.33	66,958.39	4,303,314.72
Rent, communications, and utilities	2,491,066.08	134,924.57	2,626,990.65
Supplies and materials	676,541.27	55,153.16	731,694.43
Other	18,371,388.63	985,101.22	19,356,489.85
Total	110,477,145.52	6,449,438.29	116,926,583.81
Prior Year Expense 3/	35,475.01	18,290.95CR	17,184.06
Net income	360,001,083.74	69,896,034.75	429,897,118.49

1/ Revaluations of SDR holdings and allocations arising from the Par Value Modification Act as amended.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

3/ Represents Adjustment to Preliminary June 30, 1974, expenses.

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INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-7 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,343	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1974-Mar.	14,588	11,652	11,567	2,166	9	761
Apr.	14,642	11,652	11,567	2,157	9	824
May	14,870	11,652	11,567	2,163	66	986
June	14,946	11,652	11,567	2,195	94	1,005
July	14,912 11/	11,652	11,567	2,227 11/	12	1,021 11/
Aug.	15,460 11/	11,652	11,567	2,200 11/	224	1,384 11/
Sept.	15,893 11/	11,652	11,567	2,282 11/	246	1,713 11/
Oct.	15,890 11/	11,652	11,567	2,306 11/	193	1,739 11/
Nov.	15,840 11/	11,652	11,567	2,329 11/	43	1,816 11/
Dec.	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975-Jan.	15,948 11/	11,635	11,635	2,403 11/	2	1,908 11/
Feb.	16,132 11/	11,621	11,621	2,444 11/	2	2,065 11/
Mar.	16,256 11/	11,620	11,620	2,423 11/	19	2,194 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See "Account of the U.S. Treasury," Table UST-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1974-July	2,233	1,024	14,921
Aug.	2,240	1,407	15,523
Sept.	2,318	1,733	15,949
Oct.	2,326	1,748	15,919
Nov.	2,326	1,807	15,828
Dec.	2,338	1,817	15,812
1975-Jan.	2,338	1,851	15,826
Feb.	2,338	1,972	15,933
Mar.	2,343	2,124	16,106

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 2/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,341	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	12,108	543	3,639	14,666	5,043	4,618	425	1,626
1973	92,404 13/	-	66,810 13/	43,919	5,701	12,219 12/	1,661	3,210 13/	17,661	5,930	5,500	430	2,003
1974	117,787	-	76,570	53,057	5,059	12,330	2,257	3,867	30,248	8,783	8,285	498	2,186
1974-Feb.	91,866	-	64,100	41,992	5,142	12,322	1,384	3,210	19,750	6,223	5,813	410	1,793
Mar.	95,634	-	65,527	43,412	5,192	12,329	1,384	3,210	22,088	6,546	6,146	400	1,473
Apr.	97,825	-	67,154	45,175	5,020	12,330	1,419	3,210	22,520	6,802	6,385	417	1,349
May	101,235	-	68,150	46,167	5,013	12,330	1,430	3,210	24,639	6,894	6,528	366	1,602
June	104,026	-	69,994	47,430	5,013	12,330	1,566	3,655	25,103	7,159	6,796	363	1,770
July	107,110	-	71,091	48,429	5,013	12,330	1,664	3,655	26,810	7,338	6,961	377	1,871
Aug.	109,942	-	70,970	48,382	4,940	12,330	1,663	3,655	29,355	7,522	7,156	366	2,095
Sept.	110,628	-	72,606	50,114	4,880	12,330	1,627	3,655	27,980	8,051	7,658	393	1,991
Oct.	111,933r	-	73,718r	50,891r	4,880	12,330	1,750	3,867	27,970	8,125	7,694	431	2,120
Nov.	115,351r	-	75,061r	51,809r	4,906	12,330	2,149	3,867	29,668	8,407	7,926	481	2,215
Dec.	117,787	-	76,570	53,057	5,059	12,330	2,257	3,867	30,248	8,783	8,285	498	2,186
1975-Jan.p.	115,885	-	75,768	51,749	5,177	12,457	2,518	3,867	29,374	8,713	8,205	508	2,030
Feb.p.	117,178	-	78,316	53,967	5,359	12,457	2,666	3,867	27,644	9,134	8,524	610	2,084

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes nonmarketable convertible U.S. Treasury bonds and notes.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; nonmarketable convertible U.S. Treasury notes, $128 million; and nonmarketable nonconvertible U.S. Treasury notes, $19 million.

n.a. Not available.
p Preliminary. r Revised.

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Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	5,508	1,789	1,068	5,740	154	176
1964	15,786	6,325	1,912	1,287	6,028	141	178
1965	15,826	6,826	1,702	1,553	5,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,316	1,582	4,423	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	16,995 4/	7,074 4/	1,624	1,838	4,552	246	291
	17,998 4/	7,074 4/	1,624	1,911	4,552	246	291
1970 3/	14,736	13,620	2,951	1,681	4,713	407	414
	14,735	13,618	2,951	1,681	4,708	407	413
1971 3/ 5/	34,209	30,010	3,980	1,414	14,819	415	871
	34,411	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,209	1,733	17,577	777	2,963
1973	66,810 6/	45,717 6/	3,853	2,544	10,884	788	3,024
1974	76,570	44,169	4,065	4,419	18,529	3,161	2,627
1974-Feb.	64,100	42,391	4,262	2,744	10,378	1,000	2,325
Mar.	65,527	42,772	4,195	2,887	11,631	1,249	2,793
Apr.	67,154	42,638	4,309	3,532	12,360	1,402	2,913
May	68,150	42,951	4,302	3,384	12,988	1,620	2,905
June	69,994	43,200	4,201	4,006	13,992	1,854	2,741
July	71,091	43,302	4,125	3,951	15,209	2,055	2,749
Aug.	70,970	42,292	3,953	4,127	15,526	2,272	2,800
Sept.	70,606	42,680	3,819	4,421	16,182	2,850	2,654
Oct.	73,718r	43,041	3,809	4,046r	17,186	2,947	2,689
Nov.	75,061r	43,223	3,710	3,742r	18,525	3,204	2,657
Dec.	76,570	44,169	3,665	4,419	18,529	3,161	2,627
1975-Jan. p.	75,768	43,234	3,626	3,659	19,455	3,232	2,562
Feb. p.	78,316	44,540	3,621	4,224	20,125	3,356	2,450

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	993	1[illegible]	-	1[illegible]	-	-	1[illegible]	-	[illegible]	-	-
1964	1,443	[illegible]4	-	[illegible]	-	-	-	-	[illegible]	-	-
1965	1,792	4[illegible]	-	[illegible]	-	-	1[illegible]	-	[illegible]	-	-
1966	695	[illegible]	-	14[illegible]	-	-	134	-	[illegible]	-	-
1967	1,563	1[illegible]	-	314	-	-	177	-	[illegible]	-	-
1968	3,330	1,692	[illegible]	1,234	[illegible]	-	140	15	[illegible]	[illegible]	100
1969	3,181 3/	1,481	[illegible]	1,129	-	-	136	15	-	[illegible]	100
1970	3,563	[illegible],480	32	[illegible],280	-	-	25	15	-	[illegible]	100
1971	3,652 4/	[illegible],82[illegible]	[illegible]	[illegible],640	-	[illegible],000	[illegible]	15	-	[illegible]	100
1972	15,272	14,3[illegible]	[illegible]	[illegible],340	-	11,815	[illegible]	15	-	[illegible]	100
1973	15,669 5/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,[illegible]	14,367	-	2,540	-	11,827	-	-	-	-	-
1974-Mar	16,[illegible]80	14,[illegible]10	-	2,54[illegible]	-	11,670	-	-	-	-	-
Apr	15,68[illegible]	14,[illegible]	-	2,540	-	11,[illegible]70	-	-	-	-	-
May	15,[illegible]82	14,[illegible]1[illegible]	-	[illegible],540	-	11,671	-	-	-	-	-
June	16,127	14,[illegible]	-	2,54[illegible]	-	12,11[illegible]	-	-	-	-	-
July	16,12[illegible]	14,[illegible]	-	[illegible],54	-	12,11[illegible]	-	-	-	-	-
Aug	16,12[illegible]	14,[illegible]	-	2,54[illegible]	-	12,11[illegible]	-	-	-	-	-
Sept	16,12[illegible]	14,[illegible]	-	[illegible],54[illegible]	-	12,11[illegible]	-	-	-	-	-
Oct	16,[illegible]	14,[illegible]	-	[illegible],54[illegible]	-	12,[illegible]	-	-	-	-	-
Nov	16,[illegible]	14,[illegible]	-	2,54[illegible]	-	12,[illegible]	-	-	-	-	-
Dec	16,[illegible]	14,[illegible]	-	[illegible],54[illegible]	-	12,[illegible]	-	-	-	-	-
1975-Jan	16,466	14,[illegible]	-	[illegible],540	-	12,[illegible]	-	-	-	-	-
Feb	16,466	14,[illegible]	-	2,540	-	12,[illegible]	-	-	-	-	-
Mar	16,466	14,[illegible]	-	2,54[illegible]	-	11,827	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 4/	Italy	Switzerland	Bank for International Settlements
1962	[illegible]1	-	-	-	200	[illegible]1	-
1963	[illegible]	[illegible]0	[illegible]	[illegible]	2[illegible]	1[illegible]	-
1964	1,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1965	1,[illegible]	1[illegible]1	[illegible]	[illegible]	13	[illegible]	[illegible]
1966	[illegible]42	[illegible]	[illegible]	[illegible]	1[illegible]	111	-
1967	1,[illegible]4	[illegible]	[illegible]	[illegible]01	12[illegible]	211	-
1968	1,[illegible]	[illegible]	-	1,[illegible]1	[illegible]	[illegible]11	-
1969	1,[illegible] 3/	-	-	1,[illegible]4 5/	12[illegible]	[illegible]41	-
1970	1,[illegible]	-	-	[illegible]2	-	541	-
1971	1,[illegible] 2/	-	-	[illegible]1	-	1,21[illegible]	-
1972	1,[illegible]	-	-	[illegible]	-	1,[illegible]	-
1973	1,42[illegible] 6/	-	-	-	-	1,4[illegible]0	-
1974	1,47[illegible]	-	-	-	-	1,47[illegible]	-
1974-Mar	1,4[illegible]	-	-	-	-	1,4[illegible]	-
Apr	1,472	-	-	-	-	1,472	-
May	1,472	-	-	-	-	1,47[illegible]	-
June	1,472	-	-	-	-	1,47[illegible]	-
July	1,472	-	-	-	-	1,47[illegible]	-
Aug	1,472	-	-	-	-	1,47[illegible]	-
Sept	1,472	-	-	-	-	1,47[illegible]	-
Oct	1,472	-	-	-	-	1,47[illegible]	-
Nov	1,472	-	-	-	-	1,47[illegible]	-
Dec	1,472	-	-	-	-	1,47[illegible]	-
1975-Jan	1,599	-	-	-	-	1,599	-
Feb	1,599	-	-	-	-	1,599	-
Mar	1,599	-	-	-	-	1,599	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 5 and 6, Table IFS-1.

4/ Includes an increase in dollar value of $74 million resulting from revaluation of the German mark in October 1969. See also footnote 5, Table IFS-1.

5/ Includes $104 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265 8/	78	1,852
1974-Mar	-	-	-	-4	-	-	-4	7,321	91	761
Apr	-	-	-	-2	-61	-	-63	7,258	90	824
May	-	-	-	-5	-160	-	-165	7,094	88	989
June	-	-	-	-5	-12	-	-17	7,077	88	1,005
July	-	-	-	-4	-14	-	-18	7,059 8/	87	1,021
Aug	-	-	-	-5	-378	-	-383	6,675 8/	83	1,384
Sept	-	-	-	-6	-320	-	-326	6,349 8/	79	1,713
Oct	-	-	-	-5	-9	-	-14	6,335 8/	78	1,739
Nov	-	-	-	-9	-50	-	-59	6,276 8/	78	1,816
Dec	-	-	-	-6	-4	-	-10	6,265 8/	78	1,852
1975-Jan	-	-	-	-4	-29	-	-33	6,232 8/	77	1,908
Feb	-	-	-	-19	-102	-	-121	6,111 8/	76	2,065
Mar	-	-	-	-5	-151	4	-152	5,959 8/	74	2,194

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments in 1974 payable to the United States of $20 million for July and $102 million for August; and currency valuation adjustments payable to the Fund of $14 million for September, $42 million for October, $62 million for November, and $90 million for December. Excludes currency valuation adjustments payable to the Fund of $75 million for January and $108 million for February, and currency valuation adjustments payable to the United States of $ 4 million for March 1975.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

This table has been discontinued beginning with the February 1975 issue of the Bulletin.

Table IFS-7. - Weighted-Average of Exchange Rate Changes for the Dollar

Percent change relative to exchange rates as of end-May 1971

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 47 main trading countries 2/
1970	-1.9	-1.0
1971	-7.1	-4.5
1972	-7.4	-4.5
1973	-11.1	-9.3
1974	-16.1	-9.5
1974-Mar	-17.3	-11.2
Apr	-18.1	-11.8
May	-17.4	-11.3
June	-16.6	-10.6
July	-15.9	-9.6
Aug	-13.5	-8.4
Sept	-13.8	-8.4
Oct	-14.2	-8.8
Nov	-14.3	-8.8
Dec	-16.1	-9.5
1975-Jan	-16.4	-10.4
Feb	-18.3	-11.8
Mar	-18.4	-10.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x) - 1] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

2/ The currencies of 47 IMF member countries which account for approximately 90% of U.S. total trade. As of October 1974 this entire series has been modified to include Hong Kong, Indonesia, Argentina and Brazil, which had not been included in the calculations prior to February 1974, and to exclude Chile.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,035	67,080	43,919	43,792	127 8/	23,161	17,191	5,500	469	1,955	-	1,955
1974	93,571	91,590	53,057	52,930	127	38,533	29,609	8,285	639	1,981	-	1,981
1974-Feb	69,248	67,555	41,992	41,865	127	25,563	19,107	5,813	642	1,693	-	1,693
Mar	72,852	71,646	43,412	43,285	127	28,233	21,449	6,145	639	1,206	-	1,206
Apr	75,244	74,080	45,175	45,047	127	28,904	21,940	6,385	579	1,164	-	1,164
May	78,721	77,334	46,167	46,039	127	31,167	24,113	6,528	526	1,388	-	1,388
June	80,982	79,329	47,430	47,303	127	31,899	24,439	6,795	665	1,653	-	1,653
July	83,945	82,200	48,429	48,302	127	33,771	26,271	6,961	539	1,745	-	1,745
Aug	86,815	84,893	48,382	48,255	127	36,511	28,736	7,156	618	1,921	-	1,921
Sept	87,652	85,752	50,114	49,986	127	35,638	27,411	7,659	568	1,900	-	1,900
Oct	88,552r	86,555r	50,891r	50,763r	127	35,664	27,379	7,694	591	1,997	-	1,997
Nov	91,439r	89,403r	51,809r	51,682r	127	37,594	29,051	7,927	617	2,036	-	2,036
Dec	93,571	91,590	53,057	52,930	127	38,533	29,609	8,285	639	1,981	-	1,981
1975-Jan.p	91,213	89,328	51,749	51,749	-	37,578	28,654	8,204	721	1,885	-	1,885
Feb.p	92,016	90,135	53,967	53,967	-	36,168	26,911	8,524	733	1,880	-	1,880

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
							Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,240	612	-	2,737		198	518	1,786		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		161	512	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,342	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,373	80	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,284	1,591	2,880	31,453	3,405	171	4,658	405	5	9,372	1,965	2,116	65	481	325
1973.....	67,080	2,125	3,911	31,511	4,245	127 6/	6,941	515	11	9,724	2,143	2,353	68	536	469
1974.....	91,590	2,951	4,324	34,656	1,999	127	8,253	1,856	240	19,268	4,710	5,796	277	1,502	639
1974-Feb...	67,555	2,408	3,703	20,917	5,836	127	4,853	523	32	11,701	2,134	2,540	93	1,045	643
Mar...	71,646	2,631	3,800	31,064	5,700	127	4,568	506	54	14,321	2,356	2,583	93	1,104	639
Apr...	74,080	2,920	3,940	32,312	5,867	127	6,599	677	63	14,601	2,398	2,620	90	1,274	570
May...	77,334	2,352	4,025	33,731	5,931	127	6,910	788	82	16,234	2,315	2,744	124	1,346	526
June..	79,329	2,643	4,277	33,745	6,638	127	7,629	906	95	15,660	2,419	2,915	107	1,356	665
July..	82,200	2,561	4,445	33,749	7,547	127	7,105	1,165	204	17,797	2,436	2,967	175	1,282	530
Aug...	84,893	2,473	4,429	32,697	8,665	127	6,990	1,426	200	20,220	2,397	3,150	145	1,464	618
Sept..	85,752	2,824	4,313	32,955	9,895	127	7,096	1,576	258	18,481	2,722	3,264	179	1,435	569
Oct..	86,555r	2,168	4,483	33,634	10,478r	127	6,361	1,796	268	18,954	2,574	3,422	193	1,505	501
Nov..	89,403r	2,472	4,122	34,467	10,621r	127	7,622	1,713	253	19,463	2,638	3,608	207	1,474	617
Dec...	91,590	2,951	4,324	34,656	10,999	127	8,253	1,856	232	19,268	2,710	3,796	277	1,502	639
1975-Jan.p.	89,328	2,187	4,349	36,531	8,683	-	7,363	1,943	159	19,190	2,625	3,757	186	1,636	701
Feb.p.	90,135	2,061	4,357	38,840	8,710	-	7,142	1,[illegible]	125	17,640	2,818	[illegible],876	203	1,620	643

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
			Demand	Time 3/		
1957	742	200		50	490	2
1958	752	200		209	343	*
1959	1,031	500		76	449	6
1960	1,442	691 4/		219	532	*
1961	1,317	613 4/		354	294	55
1962 5/	2,050	800		540	572	138
	2,084	800		568	572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	83	296	1,474
1974	1,981	-	139	105	25	1,711
1974-Feb	1,693	-	77	63	232	1,321
Mar	1,206	-	96	62	227	820
Apr	1,164	-	60	57	209	838
May	1,388	-	95	53	46	1,194
June	1,653	-	106	66	91	1,390
July	1,745	-	120	66	51	1,508
Aug	1,921	-	81	67	146	1,627
Sept	1,900	-	127	69	75	1,629
Oct	1,997	-	125	89	93	1,690
Nov	2,036	-	128	89	94	1,725r
Dec.	1,981	-	139	105	25	1,711
1975-Jan. p	1,885	-	123	104	25	1,633
Feb. p	1,880	-	113	95	89	1,577

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				1975	
	1971 1/		1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:											
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	557	[illegible]	[illegible]	624
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	369	324
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	266	204	204
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,274	4,206	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,301
Greece	170	[illegible]	[illegible]	[illegible]	248	[illegible]	[illegible]	[illegible]	248	[illegible]	242
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,009	3,177	3,234	3,208	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,131	[illegible]	[illegible]	874	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	310	[illegible]	411	[illegible]	310	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	347	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,071	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	131
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,100
Yugoslavia	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	1	11	[illegible]	[illegible]	[illegible]	14	206	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,503	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	894
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	1,452	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,045
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,346
Asia:											
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	558	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:											
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:											
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	60,697	69,035	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of February 28, 1975

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certif-icates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certif-icates	Other 1/	
Europe:										
Austria	624	615	207	150	258	7	7	1	-	2
Belgium-Luxembourg	2,647	2,522	242	1,540	740	106	68	*	37	19
Denmark	324	296	107	187	3	26	20	5	2	1
Finland	204	198	87	5	106	6	6	-	-	-
France	4,035	3,907	469	2,732	706	98	85	4	9	30
Germany	10,801	10,628	621	9,821	187	129	117	*	12	44
Greece	242	201	129	30	43	40	40	*	-	-
Italy	2,260	2,147	463	1,320	364	106	72	28	7	7
Netherlands	3,242	3,148	441	2,507	200	66	49	14	3	29
Norway	826	761	307	256	198	61	56	2	3	3
Portugal	303	254	214	14	26	45	38	1	7	4
Spain	320	222	173	*	49	92	89	*	3	5
Sweden	1,215	1,194	264	846	83	16	14	*	2	5
Switzerland	9,465	8,780	1,965	1,869	4,945	575	284	44	247	110
Turkey	131	126	125	*	1	5	5	*	*	*
United Kingdom	6,100	5,363	631	1,171	3,561	640	182	27	431	97
Yugoslavia	168	145	66	71	7	4	4	*	*	19
Other Western Europe	2,749	2,721	323	208	2,190	28	14	-	14	*
U.S.S.R.	59	58	55	-	3	1	1	-	-	-
Other Eastern Europe	120	116	99	1	16	4	3	-	1	-
Total Europe	43,834	43,402	6,988	22,729	13,686	[illegible]	1,1[illegible]	126	777	375
Canada	3,789	3,024	272	509	2,243	479	320	51	108	286
Latin America:										
Argentina	894	324	154	54	138	568	564	*	4	*
Bahamas	2,045	1,937	534	*	1,403	99	90	4	6	9
Brazil	927	796	577	1	218	129	126	*	4	2
Chile	281	144	110	-	34	137	135	1	1	*
Colombia	317	92	84	[illegible]	6	[illegible]	224	*	1	*
Cuba	6	1	1	-	*	[illegible]	[illegible]	*	-	-
Mexico	1,734	408	312	*	97	1,322	1,107	5	211	3
Panama	456	89	61	4	23	367	285	1	81	1
Peru	238	138	101	-	37	100	98	-	1	1
Uruguay	164	57	52	-	5	107	101	*	5	*
Venezuela	3,351	[illegible]	1,477	-	1,276	597	590	1	7	1
Other Latin American Republics	1,263	618	301	88	229	645	602	*	44	1
Netherlands Antilles and Surinam	132	49	23	1	25	83	66	5	13	-
Other Latin America	536	297	55	1	241	236	102	7	128	2
Total Latin America	12,346	[illegible]	[illegible]	151	[illegible]	[illegible]	[illegible]	23	504	20
Asia:										
China, People's Republic of (China Mainland)	73	67	57	-	10	6	6	-	-	1
China, Republic of (Taiwan)	1,015	774	473	165	136	241	239	-	1	*
Hong Kong	546	281	113	19	149	264	245	2	17	1
India	177	150	70	30	50	20	11	*	9	7
Indonesia	1,083	1,052	45	914	94	30	30	-	*	-
Israel	470	432	147	43	243	43	42	*	1	3
Japan	10,909	10,763	930	6,508	3,326	121	82	*	39	25
Korea	327	310	140	115	55	16	13	-	3	*
Philippines	642	552	424	7	121	90	80	*	10	*
Thailand	327	308	85	113	110	18	17	*	1	1
Other Asia	[illegible]	5,786	893	[illegible]	2,195	348	201	*	147	2
Total Asia	[illegible]	20,477	[illegible]	10,[illegible]	6,487	1,197	967	3	227	40
Africa:										
Egypt	106	100	91	7	[illegible]	7	7	-	-	-
Morocco	81	72	71	-	1	9	1	-	8	*
South Africa	188	173	34	82	6	[illegible]	9	*	*	7
Zaire	41	22	21	-	*	20	19	-	*	-
Other Africa	[illegible]	[illegible]	518	[illegible]	16	81	77	*	4	*
Total Africa	[illegible]	[illegible]	786	[illegible]	26	125	113	*	12	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	278	[illegible]	166	35	34	*	1	2
All other	76	63	38	12	13	11	11	-	*	2
Total other countries	[illegible]	[illegible]	316	[illegible]	179	46	45	*	1	4
Total foreign countries	90,135	[illegible]	15,363	[illegible]	[illegible]	[illegible]	6,692	203	1,629	733
International and regional:										
International	1,602	1,60[illegible]	157	67	1,378	*	*	-	-	-
European regional	13	1[illegible]	7	-	[illegible]	*	*	-	-	-
Latin American regional	[illegible]	[illegible]	40	14	168	*	*	-	-	-
Asian regional	43	43	8	8	27	-	-	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,880	1,[illegible]	213	89	1,577	*	*	-	-	-
Grand total	[illegible]	[illegible]	15,777	[illegible]	27,927	[illegible]	6,693	203	1,629	733

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period, in millions of dollars)

	Calendar year				Apr. 1973	Dec. 1973	Apr. 1974
	1969	1970	1971	1972			
"Other Western Europe"							
Cyprus	11	10	2	3	9	19	10
Iceland	9	10	11	9	12	9	11
Ireland, Republic of	38	41	16	17	22	62	53
Malta	5	3	5	3	3	4	10
Monaco	4	6	6	4	5	8	3
"Other Eastern Europe"							
Bulgaria	2	2	4	6	2	10	6
Czechoslovakia	9	6	14	10	16	13	19
Estonia	2	2	1	2	2	2	n.a.
German Democratic Republic	4	5	5	6	6	7	n.a.
Hungary	5	3	5	5	8	12	8
Poland	16	23	20	36	29	23	36
Rumania	8	10	6	8	8	17	16
"Other Latin American Republics"							
Bolivia	68	80	84	87	65	68	102
Costa Rica	92	91	86	92	75	86	88
Dominican Republic	78	90	104	114	104	118	137
Ecuador	96	110	96	121	109	92	90
El Salvador	69	76	84	76	86	101	129
Guatemala	84	100	110	132	127	156	245
Guyana	3	4	4	8	8	6	5
Haiti	17	16	18	27	25	21	28
Honduras	39	44	47	58	64	56	71
Jamaica	1	10	10	41	32	39	52
Nicaragua	64	74	81	81	79	89	119
Paraguay	19	16	17	22	26	29	40
Trinidad and Tobago	9	7	14	20	17	17	21
"Other Latin America"							
Bermuda 1/	1/	1/	1/	124	127	244	201
British Honduras	4	4	4	4	5	4	3
British West Indies	36	36	36	36	100	100	n.a.
French West Indies and French Guiana	1	1	1	2	3	3	7
"Other Asia"							
Afghanistan	16	26	19	25	19	22	11
Bangladesh 2/	2/	2/	2/	72	20	9	12
Burma	2	4	10	2	17	12	n.a.
Cambodia	1	2	5	3	3	2	4
Jordan	17	14	2	4	4	6	6
Laos	3	5	3	2	3	3	n.a.
Lebanon	93	54	48	55	55	62	68
Malaysia	30	22	23	54	59	58	40
Nepal	17	19	16	11	10	16	21
Pakistan	35	38	33	59	93	105	108
Ryukyu Islands (including Okinawa) 3/	25	18	29	3/	3/	3/	3/
Singapore	17	57	71	77	53	141	164
Sri Lanka (Ceylon)	3	4	4	5	6	13	13
Viet Nam	94	179	109	135	98	88	98
Yemen (Aden)	1	4	2	1	1	1	1
Oil producing countries 4/	252	263	303	334	436	852	1,331
"Other Africa"							
Algeria	14	17	21	32	51	111	110
Ethiopia (including Eritrea)	20	19	11	57	75	90	118
F.T.A.I. (French Somaliland)	1	*	1	1	4	1	n.a.
Ghana	10	8	8	10	28	20	22
Ivory Coast	4	3	3	6	4	18	13
Kenya	45	48	9	23	19	21	20
Liberia	23	30	23	30	31	42	29
Libya	288	195	274	398	312	331	n.a.
Mozambique	6	7	6	6	6	8	9
Nigeria	11	17	46	85	140	78	n.a.
"Portuguese West Africa"	9	8	13	31	10	15	20
Southern Rhodesia	2	1	2	2	1	*	1
Sudan	3	1	1	3	3	1	2
Tanzania	10	9	6	11	16	14	12
Tunisia	6	7	9	10	11	7	17
Uganda	5	8	5	7	19	6	11
Zambia	20	10	13	28	37	22	n.a.
"Other Countries"							
New Zealand	15	20	23	30	14	40	33
U.S. Trust Territory of the Pacific Islands	9	9	13	12	14	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the Treasury Bulletin.

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, Syria, and the United Arab Emirates (Trucial States).

n.a. Not available. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,013	417	93	238	87	580	21
1973	1,467	706	310	296	100	761	-
1974	1,265	500	124	298	79	765	-
1974-Feb.	1,513	631	259	286	86	888	-
Mar.	1,577	622	259	276	87	951	4
Apr.	1,690	665	194	282	89	1,025	-
May	1,657	652	196	282	74	1,005	-
June	1,651	678	321	283	73	974	-
July	1,689	711	336	299	75	978	-
Aug.	1,533	528	136	316	76	1,005	-
Sept.	1,402	482	93	316	73	920	-
Oct.	1,332	480	141	299	71	852	-
Nov.	1,313	485	112	298	75	832	-
Dec.	1,265	500	124	298	79	765	-
1975-Jan. p	1,350	580	223	285	71	771	-
Feb. p	1,359	689	336	287	66	670	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

Position at end of period in millions of dollars

Country	Calendar year				1974				1975	
	1973 1/		1974		Sept.	Oct.	Nov.	Dec.	Jan.p	Feb.p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	17	17	1	*	*	*	*	*	*	6
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	1	1	1	1	1	1	1	1
Germany	16	16	16	17	17	17	17	17	17	17
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	*	1	1	1	*	*	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	*	*	*	1	1	1	1	1	1	14
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	43	43	43	43	43	43	43	42	42	41
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	261	261	263	262	275	276	266	263	239	235
Canada	1	1	1	1	1	1	1	1	20	20
Latin America:										
Argentina	1	1	*	*	*	*	*	1	1	1
Bahamas 2/	63	63	63	63	63	63	63	63	60	60
Brazil	1	1	*	*	1	1	1	1	1	1
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	28	28	27	15	15	15	14	14	32	34
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	2	2
Venezuela	48	48	48	48	48	48	48	48	48	48
Other Latin American Republics	1	1	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	*	*	*	*	*	*	*	*	*	*
Other Latin America	1	1	*	*	*	*	*	*	*	*
Total Latin America	136	136	135	117	117	116	114	114	113	113
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	1	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	1	*	*	*	*	*
India	1	1	1	*	1	*	*	*	*	*
Indonesia	*	*	*	*	*	-	*	*	*	-
Israel	*	*	1	*	1	1	1	*	*	*
Japan	1	1	1	1	1	1	1	1	1	1
Korea	5	5	1	*	*	*	*	*	*	*
Philippines	3	3	*	1	2	1	1	1	6	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	17	17	71	98	94	94	94	98	193	306
Total Asia	33	33	82	102	101	98	98	102	201	314
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	*	1	1	1	1	1
Other Africa	1	1	1	1	1	1	-	1	1	1
Total Africa	1	1	1	1	1	1	-	1	1	1
Other countries:										
Australia	7	7	7	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	7	*	*	*	*	*	*	*
Total foreign countries	439	439	706	500	482	490	485	500	580	689
International and regional:										
International	480	496	551	598	744	665	583	598	617	553
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	52	53	78	61	80	83	143	61	57	38
Asian regional	30	31	114	107	107	104	107	106	97	79
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	562	581	761	765	931	852	832	765	771	670
Grand total	1,001	1,018	1,467	1,265	1,402	1,332	1,313	1,265	1,350	1,359

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	[illegible]	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,942	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	632	2,214	384	543	343	157	42
1964 1/.....	6,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,057	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	[illegible]	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	[illegible]	54	95
	[illegible]	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,144	1,367	2,450	443	420	240	70	110
	7,953	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	69	110
1967 1/.....	8,583	8,158	3,137	301	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,731	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,166	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/.....	15,472	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973.....	20,698	20,036	7,660r	310	4,538	2,812	4,307	4,160	3,910	662	428	119	115
1974.....	38,360	37,150	11,383	394	7,430	3,559	5,637	11,190	8,940	1,210	668	289	253
1974-Feb.....	22,964	22,120	7,897	309	4,949	2,639	4,427	4,570	5,225	844	594	121	129
Mar.....	25,789	24,941	9,029	429	5,776	2,825	4,642	5,150	6,120	849	545	160	144
Apr.....	26,695	25,838	9,537	354	6,124	3,059	4,805	5,838	5,657	857	589	99	169
May.....	29,874	28,990	9,916	367	6,355	3,194	5,081	6,624	7,369	884	611	113	160
June.....	32,383	31,426	11,450	390	7,726	3,334	5,107	7,599	7,270	957	687	130	141
July.....	33,680	32,677	10,882	480	6,831	3,571	5,152	9,177	7,467	1,003	626	207	170
Aug.....	35,216	34,411	11,590	453	7,792	3,346	5,295	9,459	8,067	805	461	180	164
Sept.....	34,132	33,214	10,598	528	6,719	3,352	5,245	9,538	7,832	918	468	217	233
Oct.....	34,250	33,220	10,074	371	6,371	3,332	5,356	10,034	7,756	1,030	547	243	240
Nov.....	36,393	35,365	11,040	439	7,174	3,426	5,345	10,693	8,287	1,028	515	283	229
Dec.....	38,360	37,150	11,383	394	7,430	3,559	5,637	11,190	8,940	1,210	668	289	253
1975-Jan. p....	38,399	37,110	10,226	355	6,318	3,553	5,565	10,995	10,324	1,289	719	351	219
Feb. p....	38,971	37,781	10,348	379	6,432	3,537	5,322	11,081	11,030	1,190	610	336	243

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974				1975	
	1972 1/		1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	8	8	11	21	17	21	42	21	19	38
Belgium-Luxembourg	120	120	147	184	164	301	308	384	401	586
Denmark	59	59	48	46	51	59	45	46	54	53
Finland	118	118	100	122	146	128	107	140	132	136
France	330	330	621	673	837	485	791	673	965	873
Germany	321	321	511	429	442	332	438	480	491	436
Greece	29	29	35	64	59	48	57	64	54	42
Italy	258	258	316	34	34	340	340	34	301	277
Netherlands	108	108	139	42	130	176	183	42	179	210
Norway	69	69	72	119	119	94	97	119	11	106
Portugal	19	19	23	20	26	38	25	20	16	39
Spain	207	207	222	196	192	247	201	196	184	166
Sweden	156	164	138	180	119	149	160	180	122	99
Switzerland	125	125	176	285	307	277	339	333	252	267
Turkey	6	6	13	11	15	10	14	15	13	17
United Kingdom	849	907	1,439	1,401	1,598	1,834	2,340	2,401	2,663	2,733
Yugoslavia	22	22	19	17	18	24	22	17	14	18
Other Western Europe	30	30	37	31	19	31	38	31	30	27
U.S.S.R.	41	41	46	46	21	27	38	46	44	48
Other Eastern Europe	43	43	42	111	109	106	86	111	124	100
Total Europe	2,911	3,367	3,970	6,076	5,239	5,734	6,660	6,076	6,367	6,270
Canada	1,557	1,314	1,368	2,782	3,032	2,966	2,517	2,773	2,304	2,642
Latin America:										
Argentina	379	379	499	788	835	823	704	730	782	808
Bahamas 2/	2,476	319	2,876	2,349	2,496	2,793	2,616	2,349	3,261	3,973
Brazil	649	649	900	1,415	1,534	1,476	1,493	1,415	1,764	1,345
Chile	52	52	191	190	236	236	291	190	302	351
Colombia	418	418	397	713	665	686	675	713	706	677
Cuba	13	13	12	14	14	13	13	14	13	18
Mexico	1,700	1,702	1,873	1,972	1,706	1,836	1,838	1,972	1,898	2,004
Panama	244	244	270	503	411	411	407	503	604	458
Peru	145	145	178	518	488	483	486	518	504	531
Uruguay	40	40	56	63	47	46	62	63	75	86
Venezuela	383	383	518	704	627	647	643	704	795	746
Other Latin American Republics	388	388	493	852	713	734	810	852	873	897
Netherlands Antilles and Surinam	14	14	13	62	64	61	74	62	46	40
Other Latin America	36	36	140	1,138	870	693	920	1,138	1,451	1,541
Total Latin America	4,437	4,480	5,874	11,913	9,989	10,628	11,088	11,913	12,575	13,475
Asia:										
China, People's Republic of (China Mainland)	1	1	1	4	4	7	5	4	18	82
China, Republic of (Taiwan)	134	134	140	497	461	486	482	497	524	472
Hong Kong	93	93	147	225	243	214	238	223	203	174
India	14	14	16	14	17	19	16	14	19	31
Indonesia	87	87	98	137	122	128	140	157	142	159
Israel	105	105	195	250	197	200	208	250	265	284
Japan	4,158	4,152	10,338	12,436	12,390	11,714	12,406	12,496	11,911	11,226
Korea	296	296	403	955	733	760	835	955	1,116	1,286
Philippines	149	149	181	371	340	346	324	371	330	349
Thailand	191	191	273	441	436	414	416	441	374	365
Other Asia	300	300	332	771	669	669	666	771	730	776
Total Asia	5,589	5,584	8,234	16,178	15,617	14,966	15,737	16,178	15,510	15,204
Africa:										
Egypt	21	21	36	111	97	93	91	111	110	114
Morocco	4	4	5	18	11	11	12	18	19	15
South Africa	143	143	129	329	243	282	299	329	364	396
Zaire	13	13	60	96	94	107	101	96	91	38
Other Africa	124	118	159	299	311	312	291	299	265	291
Total Africa	304	299	388	854	756	805	795	854	785	853
Other countries:										
Australia	291	291	244	486	423	478	492	466	438	431
All other	40	40	43	99	76	91	104	99	120	95
Total other countries	330	330	286	585	498	569	597	565	558	526
Total foreign countries	15,468	15,674	20,697	38,359	34,131	34,249	36,392	38,359	38,398	38,970
International and regional	3	3	1	*	*	1	1	*	1	1
Grand total	15,471	15,676	20,698	38,360	34,132	34,250	36,393	38,360	38,399	38,971

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of February 28, 1975
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(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	38	34	6	4	2	6	*	22	4	4	-	*
Belgium-Luxembourg	586	450	154	124	30	20	1	375	37	15	-	22
Denmark	53	51	27	20	7	11	12	1	3	3	-	*
Finland	136	135	48	37	11	12	74	*	1	1	-	*
France	873	827	263	240	23	70	31	463	46	39	*	8
Germany	435	319	138	85	53	47	8	127	116	110	-	5
Greece	42	41	21	20	2	18	*	2	*	*	-	*
Italy	277	260	115	84	32	67	52	26	16	13	*	3
Netherlands	210	187	88	62	26	48	16	35	24	22	-	1
Norway	106	99	39	32	7	25	33	2	7	7	-	*
Portugal	39	37	8	7	1	11	18	*	2	2	-	*
Spain	166	158	76	53	23	58	16	8	7	7	-	*
Sweden	99	89	66	56	10	17	3	4	10	9	-	1
Switzerland	267	221	156	124	32	30	5	30	46	41	-	5
Turkey	17	17	11	7	4	6	*	*	*	*	-	*
United Kingdom	2,733	2,631	961	854	107	125	70	1,475	102	38	-	63
Yugoslavia	18	18	10	7	3	5	3	*	*	*	-	*
Other Western Europe	27	25	10	4	6	13	3	*	1	1	-	*
U.S.S.R.	48	48	9	7	2	38	-	1	*	*	-	*
Other Eastern Europe	100	100	81	80	1	13	5	1	*	*	-	*
Total Europe	6,270	5,847	2,287	1,906	380	639	349	2,572	422	313	*	110
Canada	2,642	2,030	638	215	423	75	111	1,205	612	209	334	69
Latin America:												
Argentina	808	805	229	91	138	122	424	30	3	1	*	2
Bahamas	3,973	3,967	700	663	36	8	*	3,259	6	1	-	5
Brazil	1,345	1,344	578	419	159	259	418	88	1	1	-	1
Chile	351	351	90	72	18	26	233	1	*	*	-	*
Colombia	677	677	344	230	114	42	269	21	*	*	-	*
Cuba	18	18	3	3	*	14	*	1	-	-	-	-
Mexico	2,004	1,981	1,587	844	743	82	204	109	23	17	*	6
Panama	458	457	318	142	175	36	24	79	1	1	-	*
Peru	531	530	227	184	43	19	279	4	1	*	1	*
Uruguay	86	86	17	11	6	5	54	10	*	*	-	*
Venezuela	746	736	519	140	379	99	108	11	11	7	-	4
Other Latin American Republics	897	897	304	145	160	182	313	97	1	*	-	*
Netherlands Antilles & Surinam	40	40	28	1	27	11	*	1	*	-	-	*
Other Latin America	1,541	1,529	132	63	68	21	45	1,330	12	*	1	12
Total Latin America	13,475	13,416	5,075	3,008	2,067	926	2,373	5,041	59	28	2	30
Asia:												
China, People's Republic of (China Mainland)	82	80	22	21	1	*	48	10	1	1	-	-
China, Republic of (Taiwan)	472	471	66	47	19	41	346	19	1	1	*	*
Hong Kong	174	173	59	15	45	29	55	29	1	1	-	*
India	31	31	4	3	1	14	13	1	*	*	-	*
Indonesia	159	159	94	31	64	16	40	9	*	*	-	-
Israel	284	282	89	85	4	20	172	*	2	2	*	*
Japan	11,226	11,194	1,159	905	253	2,915	5,322	1,799	32	28	*	4
Korea	1,286	1,286	42	25	17	76	1,150	18	*	*	-	*
Philippines	349	348	100	64	36	65	123	60	*	*	-	*
Thailand	365	364	39	32	7	46	247	31	1	1	-	-
Other Asia	776	772	288	250	38	208	89	187	4	3	-	1
Total Asia	15,204	15,160	1,962	1,478	484	3,431	7,604	2,163	44	38	*	6
Africa:												
Egypt	114	114	35	31	4	1	77	1	*	*	-	-
Morocco	15	13	7	7	*	5	1	*	1	1	-	*
South Africa	396	361	75	24	51	60	217	9	35	10	-	25
Zaire	38	38	24	22	2	1	9	4	*	*	-	-
Other Africa	291	290	150	73	77	95	34	10	1	*	-	1
Total Africa	853	816	291	158	133	162	338	25	37	12	-	25
Other countries:												
Australia	431	419	76	38	38	60	276	7	13	10	*	3
All other	95	93	18	7	11	30	30	16	2	1	-	*
Total other countries	526	512	94	45	49	89	306	22	15	11	*	4
Total foreign countries	38,970	37,780	10,347	6,810	3,537	5,322	11,081	11,030	1,190	610	336	243
International and regional	1	1	1	*	*	-	-	-	-	-	-	-
Grand total	38,971	37,781	10,348	6,810	3,537	5,322	11,081	11,030	1,190	610	336	243

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	-
	2,379	2,379	2,346	730	273	1,342	33	-
1963 1/	2,837	2,834	2,781	725	397	1,659	54	3
	3,030	3,028	2,811	728	397	1,685	217	3
1964 1/	3,971	3,971	3,777	703	701	2,372	195	-
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	423	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,992	5,919	5,442	1,158	591	3,692	478	72
1974	7,155	7,090	6,481	1,331	931	4,219	609	65
1974-Feb	5,995	5,916	5,394	1,205	601	3,588	522	79
Mar	6,174	6,098	5,558	1,281	657	3,620	541	75
Apr	6,783	6,707	6,140	1,571	751	3,819	567	76
May	6,830	6,763	6,214	1,570	772	3,872	550	67
June	7,087	7,021	6,475	1,622	792	4,061	546	66
July	7,115	7,048	6,502	1,490	904	4,104	545	67
Aug	7,055	6,987	6,448	1,456	913	4,080	539	68
Sept	6,999	6,928	6,386	1,419	853	4,113	542	71
Oct	7,250	7,180	6,571	1,441	914	4,216	608	71
Nov	7,251	7,179	6,561	1,373	933	4,254	618	72
Dec	7,155	7,090	6,481	1,331	931	4,219	609	65
1975-Jan.p	7,262	7,208	6,624	1,368	967	4,289	583	54
Feb.p	7,457	7,403	6,797	1,379	1,059	4,360	606	54

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
- Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				1975	
	1971	1972 1/		1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:											
Austria	1	*	*	3	23	23	20	23	23	14	23
Belgium-Luxembourg	22	18	18	22	13	13	13	13	13	12	12
Denmark	2	11	11	29	50	47	47	47	50	45	47
Finland	11	16	18	22	25	32	30	36	25	40	39
France	127	146	146	174	191	183	273	198	191	197	224
Germany	102	100	100	106	94	128	114	110	94	76	82
Greece	45	44	45	89	198	178	225	215	198	228	220
Italy	33	49	49	61	96	102	97	93	96	99	96
Netherlands	4	11	11	20	33	35	40	34	33	32	33
Norway	13	19	19	47	61	60	58	59	61	58	59
Portugal	18	28	28	8	8	8	8	8	8	8	8
Spain	93	102	106	113	122	122	138	142	122	137	148
Sweden	49	43	40	28	30	25	26	25	30	31	41
Switzerland	8	5	5	3	8	13	13	13	8	7	8
Turkey	8	9	9	39	83	66	88	83	83	81	84
United Kingdom	130	145	150	148	329	266	333	339	329	323	347
Yugoslavia	35	48	48	72	110	106	105	106	110	111	118
Other Western Europe	6	6	6	5	23	14	27	35	23	28	29
U.S.S.R.	*	-	-	129	178	172	177	175	178	216	222
Other Eastern Europe	16	43	43	154	233	209	223	237	233	249	256
Total Europe	723	849	853	1,271	1,908	1,801	2,059	1,991	1,908	1,992	2,096
Canada	228	406	406	490	486	543	523	506	486	475	485
Latin America:											
Argentina	123	150	154	142	163	155	154	157	163	161	159
Bahamas 2/	4	19	19	19	25	20	20	27	25	24	29
Brazil	331	577	583	662	840	817	838	849	840	878	905
Chile	91	174	174	136	156	134	127	132	156	138	134
Colombia	80	108	108	87	64	77	72	70	64	59	59
Cuba	*	*	*	1	1	-	3	25	1	3	*
Mexico	372	383	390	460	688	639	667	676	688	659	630
Panama	35	57	57	62	77	64	67	70	77	72	87
Peru	36	71	71	62	110	110	103	99	110	119	120
Uruguay	23	10	10	6	2	1	2	2	2	2	2
Venezuela	224	264	270	298	244	232	205	220	244	250	277
Other Latin American Republics	129	167	167	136	202	209	216	203	202	211	232
Netherlands Antilles and Surinam	4	7	7	6	13	8	8	28	13	9	26
Other Latin America	7	10	10	37	17	13	14	16	17	19	14
Total Latin America	1,458	1,996	2,020	2,112	2,602	2,479	2,495	2,574	2,602	2,603	2,675
Asia:											
China, People's Republic of (China Mainland)	-	-	-	62	35	37	35	34	35	29	23
China, Republic of (Taiwan)	22	49	49	90	194	166	189	183	194	208	192
Hong Kong	7	4	13	33	47	43	46	46	47	49	44
India	81	73	73	54	43	47	48	47	43	47	41
Indonesia	10	23	23	29	71	74	68	73	71	72	81
Israel	35	147	149	230	245	280	247	248	245	228	228
Japan	246	319	353	251	258	247	264	257	258	248	248
Korea	79	79	96	103	103	103	111	116	103	120	119
Philippines	160	163	171	169	135	147	147	148	135	146	137
Thailand	22	17	17	18	19	18	18	22	19	19	18
Other Asia	165	326	326	543	466	511	487	475	466	469	473
Total Asia	829	1,200	1,271	1,582	1,617	1,671	1,659	1,649	1,617	1,635	1,603
Africa:											
Egypt	-	*	*	16	14	15	15	15	14	16	16
Morocco	5	3	3	2	1	*	*	*	1	1	1
South Africa	50	70	70	88	74	69	73	73	74	74	76
Zaire	17	35	36	31	39	35	36	38	39	54	53
Other Africa	113	148	158	219	238	249	245	254	238	240	274
Total Africa	184	257	267	355	366	369	370	380	366	386	420
Other countries:											
Australia	222	227	227	154	128	104	110	116	128	124	126
All other	18	16	16	23	40	27	30	30	40	42	46
Total other countries	240	243	243	177	168	131	140	146	168	166	172
Total foreign countries	3,663	4,950	5,059	5,988	7,147	6,994	7,245	7,246	7,147	7,257	7,451
International and regional	5	4	4	4	7	5	5	5	7	5	6
Grand total	3,667	4,954	5,063	5,992	7,155	6,999	7,250	7,251	7,155	7,262	7,457

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

P Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 28, 1975
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria					
Belgium-Luxembourg					
Denmark					
Finland					
France					
Germany					
Greece					
Italy					
Netherlands					
Norway					
Portugal					
Spain					
Sweden	41	41	41	*	-
Switzerland					
Turkey					
United Kingdom					
Yugoslavia					
Other Western Europe					
U.S.S.R.					
Other Eastern Europe					
Total Europe					
Canada					
Latin America:					
Argentina					
Bahamas					
Brazil					
Chile					
Colombia					
Cuba					
Mexico					
Panama					
Peru					
Uruguay					
Venezuela					
Other Latin American Republics					
Netherlands Antilles and Surinam					
Other Latin America	14	14	14	*	-
Total Latin America					
Asia:					
China, People's Republic of (China Mainland)	23	23	19	4	-
China, Republic of (Taiwan)					
Hong Kong	44	44	41	2	-
India	41	41	41	*	-
Indonesia	81	81			-
Israel	228	228			-
Japan	248	248	217	31	*
Korea	119	119	104	15	-
Philippines	137	137	121	16	-
Thailand	18	18	17	2	-
Other Asia	473	473		18	-
Total Asia	1,603	1,603		136	*
Africa:					
Egypt	16	16	16	-	-
Morocco	1	1	1	*	-
South Africa	76	68			8
Zaire	53	53	51	1	-
Other Africa	274	274	257	18	-
Total Africa	420	413		22	8
Other countries:					
Australia	126	126	123	3	-
All other	46	46	46	*	-
Total other countries	172	172	169	3	-
Total foreign countries	7,451	7,397	6,793	604	54
International and regional	6	6	4	2	-
Grand total	7,457	7,403	6,797	606	54

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574	485	424	61	89
	596	507	437	70	
1961-Mar. 2/	674	583	510	73	91
	691	600	525	76	
June 2/	756	673	563	111	83
	778	684	572	113	94
Dec	833	678	569	109	155
1962-June 2/	778	626	527	99	151
	817	665	551	114	
Dec. 2/	798	637	508	129	161
	805	644	513	130	
1963	775	626	479	148	148
1964-June 2/	762	622	471	151	140
	725	585	441	144	
Dec	807	700	556	144	107
1965 2/	943	810	600	210	136
	958				147
1966	1,419	1,089	827	262	329
1967 2/	1,784	1,371	1,027	343	414
	1,815	1,386	1,039	347	428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511	1,786	1,399	387	1,725
	4,428	2,124	1,654	471	2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863	2,704	2,229	475	3,159
	5,901	2,763	2,301	463	3,138
1972 2/	6,659	3,119	2,635	484	3,540
	7,083	3,453	2,961	492	3,631
Sept	7,735	3,669	2,971	698	4,066
Dec	8,026	4,080	3,314	765	3,946
1974-Mar	8,369	4,507	3,629	878	3,863
June	8,737	5,188	4,173	1,015	3,549
Sept.p	9,029	5,688	4,653	1,035	3,341

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973		1974		
	1970	1971 1/		1972 1/		Sept.	Dec.	Mar.	June	Sept. p/
Europe:										
Austria	*	*	5	*	2	2	*	5	12	18
Belgium-Luxembourg	46	64	65	1	88	133	136	226	405	486
Denmark	2	*	2	*	7	18	9	17	18	23
Finland	2	2	2	4	4	7	7	8	9	12
France	136	142	136	164	167	165	168	161	204	192
Germany	139	117	117	145	164	200	236	238	222	249
Greece	4	4	4	14	15	33	40	21	28	28
Italy	97	108	102	112	121	108	116	133	143	15
Netherlands	128	70	64	110	109	112	125	114	104	114
Norway	5	5	5	*	14	10	9	6	8	10
Portugal	13	16	16	*	*	12	13	24	17	22
Spain	24	66	65	70	81	79	77	68	56	62
Sweden	34	17	17	12	13	32	48	43	52	4
Switzerland	159	104	104	122	116	142	103	94	114	105
Turkey	4	2	2	3	*	11	18	26	28	38
United Kingdom	1,232	771	940	941	1,094	842	958	1,123	1,219	1,476
Yugoslavia	4	3	*	*	*	22	29	31	36	34
Other Western Europe	11	2	2	2	2	3	5	4	6	7
U.S.S.R.	2	*	*	*	*	6	6	5	9	63
Other Eastern Europe	2	4	4	2	3	18	35	21	22	15
Total Europe	1,963	1,561	1,611	1,730	2,004	1,955	2,103	2,371	2,712	3,062
Canada	221	191	191	209	215	236	255	350	294	286
Latin America:										
Argentina	11	12	12	13	13	16	22	18	18	24
Bahamas 2/	162	206	198	232	241	364	419	206	207	315
Brazil	19	21	22	35	35	42	64	78	125	160
Chile	11	14	14	18	18	12	20	6	9	13
Colombia	*	*	*	*	*	8	9	18	22	13
Cuba	*	*	*	1	1	*	*	*	*	*
Mexico	22	20	*	26	26	35	44	62	71	69
Panama	6	7	*	8	18	17	1	14	19	21
Peru	4	3	*	5	4	10	15	17	11	15
Uruguay	4	2	*	6	7	2	2	*	2	2
Venezuela	13	16	1	13	17	18	41	45	36	49
Other Latin American Republics	43	43	*	37	39	43	61	45	60	63
Netherlands Antilles & Surinam	23	3	*	15	10	7	5	5	6	6
Other Latin America	3	1	*	2	4	20	32	37	59	50
Total Latin America	360	429	442	513	596	600	719	564	745	794
Asia:										
China, People's Republic of (China Mainland)	1	1	1	32	32	36	42	30	37	43
China, Republic of (Taiwan)	*	13	1	29	26	31	34	51	72	72
Hong Kong	*	12	11	12	12	18	41	24	19	19
India	38	27	26	7	7	7	14	14	13	10
Indonesia	*	10	10	12	15	15	14	13	22	38
Israel	24	10	10	12	19	11	25	31	39	40
Japan	144	177	173	149	225	349	297	374	374	353
Korea	1	15	13	20	21	20	37	38	45	66
Philippines	7	7	6	15	16	17	17	9	19	28
Thailand	4	3	3	5	5	6	6	7	7	10
Other Asia	43	142	141	110	103	142	178	263	401	430
Total Asia	296	420	423	410	482	651	705	855	1,050	1,089
Africa:										
Egypt	1	1	1	25	25	2	10	5	12	6
Morocco	*	1	1	*	3	13	15	25	17	14
South Africa	34	31	31	*	*	6	14	22	24	15
Zaire	2	1	1	1	1	19	19	21	15	17
Other Africa	39	34	34	50	59	84	110	109	139	100
Total Africa	78	68	67	76	96	124	168	212	206	172
Other countries:										
Australia	75	46	42	47	45	94	118	134	94	128
All other	7	9	8	13	14	9	12	22	24	32
Total other countries	82	55	50	60	59	103	130	156	117	160
Total foreign countries	2,677	2,704	2,763	3,119	3,452	3,669	4,080	4,478	5,124	5,563
International and regional	*	*	*	*	*	*	*	29	64	126
Grand total	2,677	2,704	2,763	3,119	3,453	3,669	4,080	4,507	5,188	5,688

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1973, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	18	17	1
Belgium-Luxembourg	485	364	121
Denmark	23	22	1
Finland	12	12	*
France	192	156	36
Germany	249	116	132
Greece	28	25	3
Italy	150	125	25
Netherlands	114	94	20
Norway	10	10	*
Portugal	20	19	1
Spain	57	52	4
Sweden	40	38	2
Switzerland	105	66	39
Turkey	38	34	4
United Kingdom	1,405	1,049	356
Yugoslavia	34	27	7
Other Western Europe	7	6	1
U.S.S.R.	63	63	*
Other Eastern Europe	15	14	1
Total Europe	3,062	2,307	754
Canada	287	223	64
Latin America:			
Argentina	27	26	1
Bahamas	315	268	47
Brazil	160	159	1
Chile	13	13	*
Colombia	13	13	*
Cuba	*	*	*
Mexico	59	56	3
Panama	21	13	8
Peru	15	14	1
Uruguay	2	1	*
Venezuela	49	39	9
Other Latin American Republics	63	57	6
Netherlands Antilles and Surinam	6	6	*
Other Latin America	50	48	2
Total Latin America	794	715	79
Asia:			
China, People's Republic of (China Mainland)	23	23	-
China, Republic of (Taiwan)	72	72	1
Hong Kong	19	15	4
India	10	8	2
Indonesia	38	37	1
Israel	40	38	1
Japan	353	322	31
Korea	66	65	1
Philippines	28	25	2
Thailand	10	7	3
Other Asia	430	420	10
Total Asia	1,089	1,033	56
Africa:			
Egypt	6	6	*
Morocco	14	14	*
South Africa	35	34	1
Zaire	17	16	1
Other Africa	100	95	5
Total Africa	172	165	7
Other countries:			
Australia	128	54	73
All other	32	31	1
Total other countries	160	85	75
Total foreign countries	5,563	4,528	1,035
International and regional	125	125	-
Grand total	5,688	4,653	1,035

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973		1974		
	1970	1971 1/		1972 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	1	*	*	*	*	*	*	2	1	1
Belgium-Luxembourg	174	261	241	254	213	197	175	175	180	161
Denmark	14	41	41	43	38	47	36	39	32	30
Finland	-	-	-	*	*	*	*	*	*	*
France	111	72	81	53	52	40	28	23	19	17
Germany	414	558	558	442	358	410	387	397	399	382
Greece	*	14	14	20	20	8	9	6	1	1
Italy	161	201	201	192	158	148	156	158	146	140
Netherlands	140	164	164	236	207	245	219	213	197	194
Norway	*	*	*	*	*	2	2	2	1	1
Portugal	7	4	4	*	*	*	*	*	*	1
Spain	5	5	5	3	3	3	4	5	4	3
Sweden	5	5	5	5	5	5	5	26	28	28
Switzerland	424	453	455	475	558	535	544	535	525	501
Turkey	*	-	-	*	*	*	*	*	*	*
United Kingdom	1,085	980	966	941	968	1,042	1,107	1,146	1,124	1,065
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	6	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	*	*	*	*	*
Total Europe	2,747	2,800	2,853	2,980	2,883	2,678	2,671	2,725	2,658	2,527
Canada	67	77	77	84	86	92	112	115	109	106
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	199	235	240	340	347	490	466	323	253	196
Brazil	2	1	1	1	1	1	1	3	3	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	1	1	1	1	3	3	3	4	4
Panama	14	14	14	11	11	4	4	4	4	4
Peru	1	*	*	1	1	1	*	*	*	*
Uruguay	5	*	*	1	1	*	*	*	*	*
Venezuela	2	2	2	*	*	2	1	1	1	1
Other Latin American Republics	5	5	5	4	4	7	7	7	6	6
Netherlands Antilles & Surinam	1	10	10	14	13	6	5	5	5	5
Other Latin America	*	*	*	1	1	3	*	5	4	8
Total Latin America	219	310	314	360	385	525	499	355	283	232
Asia:										
China, People's Republic of (China Mainland)	*	-	-	-	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	1	1	1	1	*
Hong Kong	*	*	*	*	1	1	1	1	1	1
India	*	*	*	1	1	1	1	1	1	1
Indonesia	-	-	-	*	*	*	*	*	1	*
Israel	5	5	5	6	6	3	3	4	4	4
Japan	30	39	44	481	432	622	501	513	322	318
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	1	5	5	6	6	7	7	7
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	5	1	1	1	1	2	2	2	2	2
Total Asia	42	47	47	496	448	642	521	534	338	333
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	7	6	6	5	4
South Africa	-	*	*	*	*	-	-	*	*	-
Zaire	*	-	-	-	-	1	1	1	1	1
Other Africa	6	7	7	6	6	*	*	*	*	*
Total Africa	6	7	7	6	6	8	8	8	6	6
Other countries:										
Australia	21	45	45	74	74	121	135	126	154	138
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	21	45	45	74	75	121	135	127	155	138
Total foreign countries	3,102	3,159	3,138	3,540	3,631	4,066	3,946	3,863	3,549	3,341
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	3,102	3,159	3,138	3,540	3,631	4,066	3,946	3,863	3,549	3,341

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	[illegible]	[illegible]	[illegible]	6	170
1958	943	[illegible]	[illegible]	88	6[illegible]	223
1959	1,009	705	60[illegible]	68	[illegible]2	304
1960 2/	1,775 1,859	[illegible] 1,50[illegible]	[illegible] [illegible]	58 71	549 560	[illegible]44 354
1961-Mar. 2/	[illegible] 1,701	1,24[illegible] 1,20[illegible]	[illegible] [illegible]	[illegible]6 8[illegible]	233 24[illegible]	385 496
June 2/	1,895 1,934	1,496 1,528	1,181 1,[illegible]2	1[illegible] [illegible]	19[illegible] 194	[illegible]99 406
Sept. 2/	[illegible] [illegible]	1,646 1,664	1,[illegible]0 [illegible]	[illegible]61 [illegible]32	192 19[illegible]	453
Dec.	[illegible]1[illegible]	1,6[illegible]6	1,[illegible]	1[illegible]	151	502
1962-June 2/	[illegible],443 [illegible],678	1,80[illegible] 1,9[illegible]4	1,4[illegible] 1,[illegible]	[illegible]72 [illegible]	15[illegible] 16[illegible]	[illegible] [illegible]04
Dec. 2/	[illegible],809 [illegible],[illegible]67	[illegible],051 [illegible],[illegible]9[illegible]	[illegible],625 1,66[illegible]	[illegible]14 [illegible]1[illegible]	12 2[illegible]2	[illegible]58 [illegible]0[illegible]
1963-Mar. 2/	[illegible],[illegible]20 [illegible],97[illegible]	[illegible],11[illegible] [illegible],18[illegible]	1,71[illegible] [illegible],758	[illegible]20 [illegible]24	[illegible] [illegible]	[illegible]1[illegible]
June 2/	[illegible],[illegible]45 [illegible],164	[illegible],[illegible]5[illegible]	1,[illegible]9[illegible]	[illegible]2[illegible]	[illegible]2[illegible]	[illegible] 862
Sept. 2/	[illegible],[illegible]84 [illegible],[illegible]42	[illegible],[illegible]1[illegible] [illegible],18[illegible]	[illegible],7[illegible]2 [illegible],[illegible]7[illegible]	[illegible]1[illegible] [illegible]1[illegible]	[illegible]2[illegible]	[illegible]2 [illegible]74
Dec. 2/	[illegible],29[illegible] [illegible],245	[illegible],482 [illegible],430	[illegible],[illegible] 1,952	[illegible] 21[illegible]	[illegible]2[illegible] [illegible]2[illegible]	815
1964-Mar. 2/	[illegible],[illegible]18 [illegible],934	[illegible],[illegible]7[illegible] [illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible] [illegible],[illegible]3[illegible]	[illegible]1[illegible] [illegible]1[illegible]	[illegible]9 1[illegible]	962 1,021
June 2/	[illegible],[illegible]65 [illegible],438	[illegible],[illegible]3[illegible] [illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible] 1,911	[illegible]1[illegible] 16[illegible]	[illegible]2[illegible] [illegible]1[illegible]2	1,1[illegible] 1,13[illegible]
Sept.	[illegible],[illegible]84	[illegible],[illegible]2[illegible]	2,42[illegible]	167	[illegible]36	1,256
Dec. 2/	[illegible],48[illegible] 4,581	[illegible],946 [illegible],011	[illegible],[illegible]2[illegible] 2,[illegible]6[illegible]	[illegible]31 [illegible]0	216 20[illegible]	1,537 1,570
1965	5,572	[illegible],[illegible]7[illegible]	[illegible],[illegible]1[illegible]	[illegible]7[illegible]	241	[illegible]1,790
1966 2/	[illegible],[illegible]3[illegible] [illegible],[illegible]2[illegible]	[illegible],[illegible]7[illegible] 4,15[illegible]	[illegible],[illegible]1[illegible] 3,532	221 244	26[illegible] 383	2,215 2,362
1967	[illegible],11[illegible]	4,16[illegible]	[illegible],57[illegible]	[illegible]54	348	2,950
1968 2/	8,303 [illegible],367	[illegible],13[illegible] [illegible],000	[illegible],[illegible] 4,4[illegible]	1[illegible] [illegible]4[illegible]	333 244	[illegible],118 [illegible],068
1969 2/	[illegible],[illegible]34 [illegible],775	[illegible],721 [illegible],366	[illegible],[illegible]2[illegible] [illegible],65[illegible]	[illegible]10 [illegible]3[illegible]	237 274	3,312 3,409
1973-June	11,055	[illegible],43[illegible]	[illegible],5[illegible]4	[illegible]4[illegible]	361	3,622
Sept.	11,576	[illegible],788	[illegible],84[illegible]	[illegible]28	411	3,788
Dec.	12,413	[illegible],56[illegible]	7,645	484	428	3,857
1974-Mar.	14,[illegible]45	10,[illegible]70	[illegible],64[illegible]	400	528	3,974
June	1[illegible],130	11,165	10,2[illegible]5	[illegible]2[illegible]	510	[illegible],965
Sept.p	14,056	10,[illegible]72	[illegible],302	42[illegible]	550	4,084

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973		1974		
	1970	1971 1/		1972 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	10	14	14		19	15	17	16	17	15
Belgium-Luxembourg	47	62	60		73	112	106	152	139	114
Denmark	17	15	15		29	21	46	37	27	25
Finland	11	18	18		25	31	44	42	80	91
France	150	208	202		231	283	310	413	537	492
Germany	209	192	192	176	195	265	284	337	345	322
Greece	28	35	34		35	52	51	87	76	69
Italy	163	191	186	184	205	205	239	330	409	432
Netherlands	62	67	68	78	84	115	112	103	126	143
Norway	16	13	13	17	16	21	18	22	35	32
Portugal	15	16	16	21	19	24	49	112	101	69
Spain	81	125	124	137	157	169	244	414	420	435
Sweden	40	40	40	56	57	53	71	74	106	97
Switzerland	47	63	63	79	82	67	101	90	78	155
Turkey	8	9	9	47	48	17	34	41	46	41
United Kingdom	698	957	947	1,044	1,216	1,534	1,543	1,835	1,869	1,767
Yugoslavia	17	13	13	12	12	21	49	30	41	39
Other Western Europe	9	13	13	14	12	12	15	19	23	30
U.S.S.R.	1	14	14	23	23	43	77	57	69	53
Other Eastern Europe	23	13	13	19	19	25	27	22	28	36
Total Europe	1,652	2,080	2,052	2,309	2,557	3,090	3,437	4,232	4,572	4,438
Canada	760	809	777	897	963	1,335	1,245	1,526	1,573	1,567
Latin America:										
Argentina	61	58	54	56	55	43	47	50	52	58
Bahamas 2/	183	360	365	520	662	726	633	760	992	516
Brazil	120	150	148	176	172	208	230	409	523	418
Chile	48	47	46	33	34	34	42	78	64	122
Colombia	37	46	45	41	30	43	40	44	51	49
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	156	151	151	180	181	185	235	260	263	286
Panama	18	21	21	19	85	102	120	178	187	195
Peru	36	34	34	40	36	37	47	65	60	40
Uruguay	6	5	5	4	4	5	5	6	5	6
Venezuela	67	81	81	89	92	103	134	136	171	189
Other Latin American Republics	99	101	99	1	95	127	134	172	172	182
Netherlands Antilles and Surinam	9	9	9	12	13	9	12	12	16	15
Other Latin America	29	24	24	23	34	105	214	158	136	159
Total Latin America	874	1,090	1,084	1,289	1,504	1,748	1,892	2,330	2,692	2,236
Asia:										
China, People's Republic of (China Mainland)	*	1	1	*	*	48	11	8	3	8
China, Republic of (Taiwan)	33	41	41	57	67	79	121	184	118	131
Hong Kong	17	24	23	24	34	44	48	65	68	61
India	34	37	35	34	34	32	37	36	31	37
Indonesia	31	29	28	33	48	52	54	51	67	81
Israel	23	23	22	31	31	28	38	38	37	53
Japan	323	411	405	456	510	680	888	1,212	970	1,086
Korea	42	68	68	63	67	55	105	109	124	123
Philippines	30	49	48	49	59	70	73	87	86	108
Thailand	11	15	15	15	23	28	28	31	43	33
Other Asia	145	146	144	201	201	204	239	264	313	309
Total Asia	678	844	830	972	1,075	1,320	1,642	2,087	1,860	2,030
Africa:										
Egypt	9	9	9	7	6	9	9	9	13	16
Morocco	3	3	2	3	4	5	3	2	4	5
South Africa	30	41	41	53	52	60	62	69	85	90
Zaire	3	6	6	5	8	19	18	20	17	13
Other Africa	47	97	97	73	90	90	124	152	191	197
Total Africa	92	156	155	140	160	183	216	253	310	321
Other countries:										
Australia	80	83	80	94	83	90	97	110	117	134
All other	15	19	17	20	23	22	25	31	39	44
Total other countries	94	102	98	114	107	111	123	142	157	178
Total foreign countries	4,159	5,182	4,996	5,721	6,365	7,788	8,556	10,570	11,165	10,771
International and regional	1	4	4	1	1	*	*	1	1	1
Grand Total	4,160	5,185	5,000	5,721	6,366	7,788	8,556	10,570	11,165	10,772

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	15	14	*	*
Belgium-Luxembourg	114	106	2	6
Denmark	25	23	*	2
Finland	91	90	*	*
France	492	462	13	17
Germany	322	292	6	24
Greece	69	67	1	1
Italy	432	409	6	17
Netherlands	143	127	2	14
Norway	32	32	*	*
Portugal	69	68	*	1
Spain	425	419	3	3
Sweden	97	94	*	3
Switzerland	155	142	7	7
Turkey	41	39	1	*
United Kingdom	1,767	1,635	82	50
Yugoslavia	39	39	*	*
Other Western Europe	20	20	*	*
U.S.S.R.	53	52	*	1
Other Eastern Europe	36	35	*	1
Total Europe	4,438	4,168	124	145
Canada	1,567	1,236	46	286
Latin America:				
Argentina	58	57	1	*
Bahamas	516	513	3	*
Brazil	418	397	21	1
Chile	122	122	*	*
Colombia	49	48	*	1
Cuba	1	*	1	*
Mexico	286	285	*	1
Panama	195	188	5	2
Peru	40	34	3	3
Uruguay	6	5	*	1
Venezuela	189	182	2	4
Other Latin American Republics	182	169	6	7
Netherlands Antilles and Surinam	15	14	*	*
Other Latin America	159	157	*	1
Total Latin America	2,236	2,172	43	22
Asia:				
China, People's Republic of (China Mainland)	8	8	-	-
China, Republic of (Taiwan)	131	125	1	4
Hong Kong	61	54	1	7
India	37	29	6	2
Indonesia	81	80	*	*
Israel	53	51	*	2
Japan	1,086	890	163	33
Korea	123	121	*	2
Philippines	108	100	2	6
Thailand	33	33	*	1
Other Asia	309	289	5	15
Total Asia	2,030	1,780	179	72
Africa:				
Egypt	16	11	4	*
Morocco	5	4	*	*
South Africa	90	77	2	12
Zaire	13	11	2	*
Other Africa	197	183	9	5
Total Africa	321	287	17	18
Other countries:				
Australia	134	117	10	7
All other	44	42	1	1
Total other countries	178	159	11	8
Total foreign countries	10,771	9,801	420	550
International and regional	1	1	-	-
Grand total	10,772	9,802	420	550

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	64	64
1967 2/	1,078	901	66	702	133	177	81	77	41
	1,163	985	66	786	133	178	81	77	41
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,229	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		43
	2,373	1,966	1,910		55	408	340		68
1973	3,184	2,640	2,603		37	544	431		113
1974	3,199	2,573	2,517		56	626	402		223
1974-Jan	2,858	2,343	2,284		59	515	365		149
Feb	3,260	2,688	2,624		65	572	368		203
Mar	3,701	3,126	3,027		99	575	358		218
Apr	3,588	3,040	2,981		60	547	339		209
May	3,684	3,126	3,051		76	557	331		227
June	3,677	3,127	3,065		62	550	369		181
July	3,787	3,313	3,239		74	474	341		133
Aug	3,521	3,009	2,958		51	512	368		144
Sept	3,066	2,513	2,483		30	552	363		189
Oct	2,681	2,134	2,109		25	547	331		216
Nov	2,953	2,371	2,355		15	583	326		258
Dec	3,199	2,573	2,517		56	626	402		223
1975-Jan	3,227	2,564	2,519		45	663	316		348

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1974				1975
	1970	1971 1/		1972 1/		1973	Sept.	Oct.	Nov.	Dec.	Jan.
Belgium-Luxembourg	6	14	14	21	34	51	10	11	8	23	13
France	12	39	39	23	25	18	20	3	3	3	11
Germany	31	4	3	5	13	10	5	4	4	10	10
Italy	15	22	22	16	17	16	5	4	5	4	3
Netherlands	6	3	3	2	2	7	9	7	7	12	9
Switzerland	7	6	6	21	21	6	7	13	10	15	14
United Kingdom	372	577	580	702	912	1,128	1,195	1,119	1,283	1,286	1,134
Canada	436	587	443	485	535	775	864	835	922	905	1,113
Bahamas 2/	144	259	259	459	562	597	408	291	263	389	432
Japan	58	77	77	132	137	299	392	277	297	381	306
All other countries 3/	54	61	61	100	114	277	149	116	152	172	181
Total	1,141	1,648	1,507	1,965	2,373	3,184	3,066	2,681	2,953	3,119	3,227

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are includes in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns. by Type and Country, as of January 31, 1975

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belguim-Luxembourg	13	11	11	-	2	2	-
France	11	10	9	1	1	1	-
Germany	10	7	7	-	4	4	-
Italy	3	*	*	-	3	3	-
Netherlands	9	9	9	-	*	*	-
Switzerland	14	3	3	-	11	11	-
United Kingdom	1,134	1,080	1,075	6	53	53	-
Canada	1,113	747	710	37	366	34	332
Bahamas	432	429	429	-	3	3	-
Japan	306	141	141	-	166	152	14
All other countries 2/	181	127	126	1	54	52	2
Total	3,227	2,564	2,519	45	663	316	348

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973		1974		
	19	1971 1/		1972 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria		1	1			8	8	8	7	7
Belgium-Luxembourg						10	10	9	14	14
Denmark							2		1	1
Finland						6	6	3	5	6
France	14	19	19		56	52	45	53	54	51
Germany						13	14	13	12	27
Greece					43	39	37	25	24	23
Italy						70	66	63	56	56
Netherlands					366	381	340	345	337	344
Norway						35	30	33	25	14
Portugal						15	13	12	11	10
Spain					65	58	55	54	52	49
Sweden					34	27	25	25	23	22
Switzerland					29	52	53	37	37	42
Turkey					27	26	26	26	25	23
United Kingdom					191	216	290	362	362	359
Yugoslavia						14	16	15	16	13
Other Western Europe	11			11	13	7	7	6	6	5
U.S.S.R.						15	20	24		
Other Eastern Europe	1				7	7	11	12	12	12
Total Europe	854			873	945	1,0	1,072	1,124	1,079	1,089
Canada		1	717	775	793	836	890	927	947	992
Latin America:										
Argentina					60	60	49	45	46	46
Bahamas 2/						130	131	100	29	28
Brazil					187	147	14	134	134	181
Chile					38	49	24	250	249	279
Colombia						20	12	13	12	11
Cuba						9	9	9	9	9
Mexico						73	79	81	138	145
Panama						44	45	45	59	77
Peru					16	18	18	16	15	18
Uruguay					4	10	18	19	19	18
Venezuela						37	38	62	67	68
Other Latin American Republics						241	239	229	226	223
Netherlands Antilles and Surinam							1	1	1	1
Other Latin America			7					2	1	1
Total Latin America					943	1,042	1,049	1,066	1,0	1,1
Asia:										
China, People's Republic of (China Mainland)							10			
China, Republic of (Taiwan)					40		57	56	53	52
Hong Kong					1	1		4	6	7
India					18	17	16	16	15	14
Indonesia					32	31	30	25	26	26
Israel					75	84	92	91	115	134
Japan					134	140	128	123	12	118
Korea					68	76	75	78	84	113
Philippines					63	70	83	89	81	82
Thailand					16	18	18	17	17	17
Other Asia					83	100	88	92	95	94
Total Asia					529	611	598	592	614	647
Africa:										
Egypt					4	4	4	3	3	3
Morocco								1	1	1
South Africa			6		2	19	22	22	24	17
Zaire				1	1	1	2	4	5	8
Other Africa					78	83	87	88	89	90
Total Africa					86	108	115	119	122	119
Other countries:										
Australia					102	116	121	120	121	130
All other						16	17	21	22	28
Total other countries	94	83	82	105	107	133	138	142	143	158
Total foreign countries	2,950	3,118	3,065	3,408	3,405	3,784	3,853	3,969	3,960	4,079
International and regional					4	4	4	5		5
Grand total	2,950	3,118	3,068	3,412	3,409	3,788	3,857	3,974	3,9	4,084

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1, 197 , Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,764	1,979	5,812	3,832	2,785	12,762	9,978
1974	-418	-646	70	156	3,130	3,547	2,073	1,615	8,181	6,566	456	7,552	7,094
1974-Feb	-45	-37	-39	31	422	467	13	-144	459	603	157	743	586
Mar	157	-	-10	166	264	107	188	139	777	638	49	896	846
Apr	-237	-172	16	-82	225	462	222	203	549	346	19	577	559
May	-28	-7	-50	29	427	455	51	66	327	261	-15	576	591
June	-101	-	-3	-97	161	261	251	242	653	411	8	521	513
July	23	-	14	9	120	97	-7	-5	541	546	-2	508	510
Aug	-37	-73	-11	47	313	350	268	190	820	629	78	580	502
Sept	-116	-60	26	-82	183	298	180	178	914	737	2	447	445
Oct	70	-	38	32	201	132	205	226	895	669	-22	673	695
Nov	132	25	50	57	403	271	211r	224	919	695	-13r	604r	616
Dec	196	150	20	26	352	156	228	207	586	379	21	450	429
1975-Jan. p	68	118	10	-60	245	178	251	61	424	363	190	731	541
Feb. p	341	182	102	57	599	258	247	-287	271	557	534	1,382	849

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,098	-2,275	1,043	3,321	178	1,901	1,721
1974-Feb	-46	-45	100	145	-1	206	206
Mar	-311	-295	102	398	-16	167	183
Apr	-144	-178	103	282	34	189	155
May	-66	-64	89	154	-2	173	174
June	-144	-231	74	305	86	208	122
July	-146	-158	94	251	12	128	116
Aug	-126	-155	59	214	29	146	117
Sept	-35	-80	72	152	45	145	100
Oct	-340	-276	86	362	-63	89	152
Nov	-56	-78	92	170	22	124	102
Dec	-393	-423	101	524	30	117	87
1975-Jan. p	-1,085	-1,076	131	1,207	-9	147	156
Feb. p	-476	-437	118	555	-39	134	173

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country

In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.

Country	Calendar year				1974				1975	
	1971	1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg	-1	*	1	*	1	-	*	*	1	1
Denmark	-	-	-	-	*	*	-1	-2	*	-
Finland	-	-	*	*	-	-	-	-	-	-
France	*	*	1	-8	-4	*	-6	-2	-6	-5
Germany	*	*	1	*	*	*	*	-	*	*
Greece	*	*	-	*	-	-	-	-	-	-
Italy	*	*	*	-1	*	*	-	*	*	1
Netherlands	*	*	*	*	*	*	*	-	-2	-2
Norway	*	*	5	4	-	-	-	4	-	-
Portugal	-	-	-	*	-	-	*	*	*	*
Spain	*	*	*	*	*	*	-	*	*	*
Sweden	4	24	150	16	-10	-	26	-25	1	*
Switzerland	26	-19	-11	-4	1	-4	*	*	1	-1
Turkey	-	-	-	*	*	-	-	-	-	-
United Kingdom	-149	4	35	72	31	26	13	-5	36	49
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	55	*	*	*	-	-	*	-	*	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1	*	*	*	-	-	-	*	*	-
Total Europe	-68	17	242	99	8	18	34	-32	31	44
Canada	3	377	24	151	-50	1	4	2	-16	-113
Latin America:										
Argentina	-	*	*	*	-	-	-	-	-	-
Bahamas 1/	*	*	*	*	*	*	*	-	*	*
Brazil	-	-	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	-	-	*	-	-
Colombia	*	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	80
Panama	*	*	*	*	-	-	-	*	-	-
Peru	-	-	-	-	-	-	-	-	-	*
Uruguay	-	-	-	-	-	-	-	-	-	*
Venezuela	*	-	3	*	-	*	*	-	-	-
Other Latin American Republics	-1	-	2	*	-	-	*	-	-	-
Netherlands Antilles and Surinam	*	-	*	21	10	8	18	23	-1	60
Other Latin America	-	*	1	5	2	-	-	3	*	*
Total Latin America	*	*	7	86	11	8	38	26	-1	140
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	*	*	-	-	13	7
India	-20	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-	*	*	*	*	*	-	-
Japan	1,662	2,663	171	-1,054	*	*	*	-	*	-2
Korea	-	-	2	-	-	-	-	-	-	-
Philippines	*	*	-	*	*	*	-	*	*	*
Thailand	*	-	-	-	-	-	-	-	-	-
Other Asia	*	*	-1	200	-	*	-	200	100	209
Total Asia	1,642	2,664	173	-854	*	*	*	200	113	214
Africa:										
Egypt	-	-	-	-1	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	*	-	*	*	-	*	-
Zaire	-	-	-	*	-	-	-	-	*	-
Other Africa	-35	125	25	-5	-	-	-	-	-	-
Total Africa	-35	125	25	-7	-	*	*	-	*	-
Other countries:										
Australia	*	25	*	-25	-	*	*	-25	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	*	25	*	-25	-	*	*	-25	-	-
Total foreign countries	1,542	3,258	470	-570	-33	38	76	171	127	285
International and regional:										
International	124	60	-185	144	-79	48	42	32	-60	59
Latin American regional	6	-3	22	13	-3	-16	16	-6	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-2
Total international and regional	130	57	-163	157	-82	32	58	26	-60	57
Grand total	1,672	3,316	305	-413	-116	70	134	196	68	341

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U. S. Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1974				1975	
	1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	*	*	-	*	*	*	*	*	*
Belgium-Luxembourg	6	7	10	10	1	10	10	11	12
Denmark	*	*	*	1	*	3	*	1	1
Finland	1	1	1	1	1	1	1	1	1
France	2	2	*	*	1	*	*	*	*
Germany	7	3	9	9	*	9	9	9	9
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	6	4	6	6	6	4	3
Norway	*	5	9	9	5	5	9	9	9
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	35	235	251	250	250	276	251	252	252
Switzerland	45	34	30	34	30	30	30	31	30
Turkey	-	-	*	*	*	*	*	*	*
United Kingdom	327	423	493	459	484	498	493	529	573
Yugoslavia	-	-	-	-	-	-	-	*	*
Other Western Europe	71	71	76	76	76	76	76	76	77
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	5	5	5	5	5	5	5
Total Europe	547	784	885	854	862	917	885	916	959
Canada	558	682	713	706	707	711	713	697	534
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	80
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	*
Uruguay	-	-	-	-	-	-	-	-	*
Venezuela	*	4	4	4	4	4	4	4	4
Other Latin American Republics	1	3	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	2	2	33	15	23	60	83	82	142
Other Latin America	*	1	6	3	3	3	6	6	6
Total Latin America	7	14	100	23	36	74	100	99	239
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	14	21
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	4,380	4,552	3,498	3,497	3,497	3,498	3,498	3,498	3,496
Korea	*	2	2	2	2	2	2	2	2
Philippines	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	8	208	8	8	8	208	308	518
Total Asia	4,391	4,563	3,709	3,509	3,509	3,509	3,709	3,822	4,037
Africa:									
Egypt	-	-	*	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	*	*	*	*	*	*	*
Other Africa	133	157	152	152	152	152	152	152	152
Total Africa	133	158	152	152	152	152	152	152	152
Other countries:									
Australia	25	25	*	25	25	25	*	*	*
All other	-	-	-	-	-	-	-	-	-
Total other countries	25	25	*	25	25	25	*	*	*
Total foreign countries	5,661	6,131	5,557	5,273	5,311	5,387	5,557	5,685	5,969
International and regional:									
International	136	1	144	23	71	112	144	84	143
Latin America regional	28	48	61	68	52	67	61	61	59
Asian regional	*	*	*	*	*	*	*	*	*
Total international and regional	214	49	205	91	123	179	205	145	202
Grand total	5,874	6,179	5,762	5,364	5,434	5,566	5,762	5,830	6,172

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports.

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974				1975	
	1971	1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	-1	*	4	-1	*	*	*	1	*	*
Belgium-Luxembourg	7	9	11	-14	*	*	-4	1	-1	1
Denmark	2	*	*	5	1	*	*	*	*	-
Finland	2	1	1	*	*	*	*	*	*	*
France	19	36	201	96	1	10	4	1	3	-4
Germany	35	77	-33	33	1	1	-1	*	2	2
Greece	*	-1	*	*	-	*	*	*	*	*
Italy	5	43	56	-15	-1	-2	-2	-1	-1	*
Netherlands	-1	74	-19	184	-1	-1	2	-4	*	*
Norway	13	31	46	8	*	*	*	5	13	*
Portugal	*	*	*	1	-	*	-	-	*	-
Spain	1	4	4	2	*	*	*	*	*	*
Sweden	6	2	28	3	1	*	*	*	*	*
Switzerland	216	135	333	96	*	13	-1	1	6	3
Turkey	*	*	-1	*	-	-	-	-	*	-
United Kingdom	527	467	275	349	54	6	-30	54	51	-21
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	2	188	317	-47	-3	-5	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	-	-	-	-	-
Total Europe	631	1,303	1,[illegible]	692	55	26	-33	56	64	-30
Canada	[illegible]	22	44	91	4	13	11	-4	14	16
Latin America:										
Argentina	1	1	*	3	*	*	*	1	1	*
Bahamas 1/	21	25	13	1	*	1	*	*	2	*
Brazil	*	*	1	*	-	*	-	*	*	*
Chile	*	*	*	-1	*	*	-	*	*	*
Colombia	*	1	*	-2	*	*	*	*	*	*
Cuba	-	-	-	*	-	*	-	-	-	-
Mexico	-3	-2	-1	3	*	*	1	-	1	1
Panama	1	*	*	1	1	-1	-3	5	*	-1
Peru	*	*	*	*	-	*	-	-	-	-
Uruguay	1	*	*	*	*	*	*	1	*	*
Venezuela	1	*	1	2	*	1	*	*	1	*
Other Latin American Republics	*	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-3	-7	8	26	2	5	2	10	-7	1
Other Latin America	*	*	16	1	-1	*	*	*	*	*
Total Latin America	19	22	44	42	1	*	1	17	-1	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	-1	-1	*	*	*	*	*
Hong Kong	3	4	3	4	*	*	*	1	*	1
India	*	*	*	*	*	*	-	*	*	-
Indonesia	*	*	*	*	-	*	-	*	-	-
Israel	*	*	-1	1	1	*	*	*	*	*
Japan	6	318	530	-864	-15	*	-2	-17	*	1
Korea	*	-	*	*	-	-	-	-	-	-
Philippines	-1	*	*	*	-	*	-	*	*	*
Thailand	*	*	*	316	*	100	40	100	151	2
Other Asia	-11	6	*	*	-15	*	*	*	*	*
Total Asia	-3	323	538	556	-15	100	39	93	152	3
Africa:										
Egypt	-	*	*	*	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	*	-	-	-
South Africa	*	*	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	*	-	-	*	*
Other Africa	-	2	*	*	-	*	*	*	*	*
Total Africa	*	2	*	*	-	*	*	*	*	*
Other countries:										
Australia	-21	*	10	10	*	*	-	-	-	1
All other	*	*	*	*	*	*	*	-	*	*
Total other countries	-21	*	10	11	*	*	*	-	*	1
Total foreign countries	[illegible]	1,734	1,[illegible]	1,357	46	147	27	16	[illegible]	-30
International and regional:										
International	39	145	[illegible]	238	114	70	-164	47	-170	-60
European regional	*	*	-	14	-	-	-	-	-	-
Latin American regional	-	-	-	-	16	-	-	-2	*	-1
Asian regional	-	3	-	-	-	-	-	-	-	-
Total international and regional	39	148	52	252	130	70	-163	45	-177	-260
Grand total	703	1,881	1,975	1,610	176	326	-24	207	61	-290

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974				1975	
	1971	1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb.p
Europe:										
Austria	*	4	13	-1	1	-1	*	*	*	6
Belgium-Luxembourg	38	51	152	59	-5	6	3	10	14	8
Denmark	-1	6	*	-5	*	*	*	*	*	-1
Finland	-7	1	*	*	*	*	*	*	*	*
France	87	372	439	203	-9	17	5	13	34	21
Germany	131	-51	2	38	17	-30	1	13	15	25
Greece	-1	10	18	7	1	4	*	1	1	-1
Italy	32	36	45	-3	-1	1	1	*	*	-1
Netherlands	219	297	339	330	21	9	-2	20	8	14
Norway	2	-1	11	-11	*	-1	-1	-1	*	2
Portugal	5	23	9	3	1	2	1	*	-1	-2
Spain	6	6	11	-3	*	-2	*	*	1	*
Sweden	-3	-4	*	-1	-1	1	1	*	*	-1
Switzerland	168	642	686	36	-6	-39	-35	-10	43	115
Turkey	-2	2	3	-2	*	*	*	*	*	-
United Kingdom	-49	561	366	-304	-23	-82r	-51r	-76	-8	147
Yugoslavia	-1	*	6	*	*	*	*	*	*	1
Other Western Europe	*	3	6	7	*	1	-1	-1	*	-1
U.S.S.R.	-	*	-	*	-	*	-	-	*	-
Other Eastern Europe	1	*	*	*	*	*	*	-	*	*
Total Europe	627	1,958	2,104	355	-3	-115r	-77r	-30	107	331
Canada	-93	-78	99	-6	6	3	-2	14	12	20
Latin America:										
Argentina	-3	-1	*	*	*	*	*	*	*	*
Bahamas 1/	46	5	-17	-46	1	1	3	1	*	*
Brazil	-1	*	*	*	*	*	*	*	-2	*
Chile	-1	*	*	*	*	*	*	*	-1	*
Colombia	*	-1	*	*	*	*	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	*	-
Mexico	-6	5	6	17	1	6	1	*	1	-3
Panama	5	-3	19r	5	-1	*	*	1	2	*
Peru	-1	*	-1	*	*	*	*	*	*	*
Uruguay	-1	-1	1	1	*	1	*	*	*	*
Venezuela	-4	-7	-2	3	2	-1	-1	1	*	1
Other Latin American Republics	-7	13	-3	2	*	*	*	*	2	3
Netherlands Antilles and Surinam	13	-35	-35	-13	1	-8	-1	1	-12	14
Other Latin America	-3	-7	31	-1	-1	3	-8	4	-4	3
Total Latin America	37	-32	-1r	-33	4	2	-5	10	-15	18
Asia:										
China, People's Republic of (China Mainland)	*	*	*		-	-	-	-	-	-
China, Republic of (Taiwan)	*	1	-1	*	*	*	*	*	*	*
Hong Kong	50	56	23	-26	-3	-1	-4	-3	2	10
India	-2	-2	*	*	*		*	*	*	*
Indonesia	*	*	-1	*	*	*	*	*	*	*
Israel	*	4	4	-3	*	*	-1	*	*	*
Japan	48	159	495	-45	-1	4	13	-8	-7	-17
Korea	*	*	-2	-1	-	*	*	*	*	*
Philippines	2	4	1	1	*	*	*	*	*	*
Thailand	-2	*	-1	*	*	*	*	*	*	*
Other Asia	11	34	60	204	-2	91r	62r	38	88	157
Total Asia	108	256	577	131	-6	95r	70	27	84	150
Africa:										
Egypt	*	*	-1	-9	-	-9	*	-	-	-
Morocco	*	*	*	*	*	*	*	*	-	*
South Africa	*	-1	-5	*	*	-	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	2	3	*	*	*	1	*	*
Total Africa	*	-1	-4	-7	*	-9	*	*	*	*
Other countries:										
Australia	-2	*	*	2	1	-2	-1	*	1	2
All other	*	-1	*	1	*	*	*	*	*	*
Total other countries	-2	-1	*	3	1	-2	-1	*	1	2
Total foreign countries	677	2,102	2,776r	444	2	-25	-14r	21	190	520
International and regional:										
International	53	85	8	13	-1	3	1	*	*	14
European regional	1	*	1	*	-	-	*	-	-	-
Asian regional	-	1	*	-	-	-	-	-	-	-
African regional	-	*	-	*	-	-	-	-	-	-
Total international and regional	54	86	9	13	-1	3	1	*	*	14
Grand total	731	2,188	2,785r	455	2	-22	-13r	21	190	534

1/ Through December 31, 1972. Bermuda included with Bahamas.
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* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974				1975	
	1971	1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.p
Europe:										
Austria	1	1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-2	*	-3	-3	-2	1	*	-1	*	*
Denmark	*	*	11	6	*	*	*	*	*	*
Finland	1	-1	-17	-9	*	1	-10	1	*	*
France	*	*	17	-22	-2	10	2	-13	-7	*
Germany	-15	-6	4	-1	*	-1	-3	*	-3	-1
Greece	*	*	*	*	*	-	*	-	*	*
Italy	1	*	1	11	*	*	*	*	1	1
Netherlands	11	3	1	-5	-30	*	1	1	*	*
Norway	*	*	10	1	-1	*	1	*	*	*
Portugal	*	*	1	1	*	*	*	*	*	*
Spain	4	*	*	*	*	*	*	*	*	*
Sweden	-1	*	-5	-2	*	-1	-2	1	*	*
Switzerland	*	*	-3	-20	-6	2	-1	1	1	*
Turkey	30	*	*	*	*	*	*	*	-	-
United Kingdom	*	*	-	-	*	-13	-4	-3	-1	-1
Yugoslavia	-14	-	-3	-13	-	-	-	-	-	-
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-5	*	-1	-1	*	*	*	*	-	-
Other Eastern Europe	-	*	-	-	-	-	-	-	-	-
	*	*	*	*	*	-	-	-	-	-
Total Europe	15	135	1	-13	-40	*	-31	-11	-4	-1
	-395	-777	-771	-1,947	-	-243	-7	-103	-392	-1
Canada										
Latin America:										
Argentina	-22	*	*	-2	*	*	*	*	*	1
Bahamas 1/	*	-47	-30	-11	-	-7	-14	-11	-4	-11
Brazil	-1	1	-1	-	*	*	*	-2	*	*
Chile	5	4	*	1	-	-1	1	*	1	*
Colombia	2	1	-1	1	*	*	*	*	*	-
Cuba	*	-	*	*	-	-	-	-	-	-
Mexico	-12	-30	-20	*	-	1	-2	-12	-30	-19
Panama	-5	1	1	*	1	1	*	*	*	1
Peru	1	*	*	*	*	*	*	*	1	*
Uruguay	*	*	1	*	*	*	*	*	-	*
Venezuela	12	*	7	5	*	*	*	1	*	4
Other Latin American Republics	-2	-2	1	-	*	*	*	*	*	*
Netherlands Antilles and Surinam	*	16	4	-7	2	2	-1	*	10	2
Other Latin America	-4	*	6	4	*	1	*	*	*	*
Total Latin America	-8	-57	-108	-104	3	-3	-15	-24	-31	-101
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-2	-1	-	*	-25	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	6	13	-4	*	*	-	-	-	2	-
India	2	1	4	*	-	-	-	-	-	-
Indonesia	-6	-3	2	*	-	-	-	-	-	-
Israel	-200	-215	-432	-332	-11	-31	-24	-75	-76	-41
Japan	-6	31	66	3	4	1	-18	1	2	-1
Korea	-24	-12	-	*	*	-	-	-	-	-
Philippines	*	-5	1	1	*	-	-	-	*	*
Thailand	*	*	*	*	*	-	*	*	*	*
Other Asia	2	15	3	1	*	-	*	*	-	*
Total Asia	-232	-220	-361	-363	-13	-30	-41	-99	-73	-42
Africa:										
Egypt	-	*	-	-	-	-	-	-	*	-
Morocco	-	*	-	*	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	1	*	*
Other Africa	-55	-61	5	4	1	*	*	2	*	*
Total Africa	-55	-60	6	5	1	*	*	2	*	*
Other countries:										
Australia	28	26	8	14	*	1	1	1	*	*
All other	6	6	2	7	3	1	*	*	*	*
Total other countries	34	32	10	22	3	2	2	1	*	*
Total foreign countries	-654	-938	-1,124	-2,178	-82	-272	-80	-328	-504	-543
International and regional:										
International	-277	-124	108	40	12	2	3	-100	-436	-1
European regional	*	3	5	-18	*	*	*	-	-36	-
Latin American regional	16	28	28	-1	-	-	-	-	-	-
Asian regional	-50	*	*	-	-	-	-	-	-	-
Total international and regional	-311	-93	141	-59	12	2	3	-95	-572	-1
								-423	-1,076	-437
Grand total	-965	-1,031	-983	-2,233	-80	-270	-77			

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974				1975	
	1971	1972	1973	1974	Sept.	Oct.	Nov.	Dec.	Jan.p	Feb.p
Europe:										
Austria	*	2	*	*	*	*	*	*	*	1
Belgium-Luxembourg	6	23	16	-4	-1	2	1	1	1	2
Denmark	*	*	1	*	*	*	*	*	-1	-
Finland	-2	*	*	*	-	-	-	-	*	-
France	-24	-10	-33	-76	-4	-9	-1	-8	-2	-1
Germany	8	34	-11	10	1	1	2	*	36	-4
Greece	*	*	*	*	*	*	*	*	*	*
Italy	2	1	1	1	1	*	*	*	*	*
Netherlands	70	164	73	33	8	3	3	3	4	5
Norway	*	-2	*	*	*	*	*	*	*	*
Portugal	*	1	-1	*	*	*	*	*	-	*
Spain	-3	-4	1	3	*	*	*	*	*	-2
Sweden	*	*	*	*	*	*	-	*	*	*
Switzerland	25	85	-12	-18	-4	-4	-1	-2	-1	7
Turkey	*	*	*	*	*	-	-	-	-	-
United Kingdom	-75	26	-188	-301	6	-74	-2	-10	-68	4
Yugoslavia	*	*	-	*	-	*	-	-	-	-
Other Western Europe	*	*	*	-1	*	-1	*	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	6	320	-154	-353	7	-81	*	-16	-32	12
Canada	120	142	152	18	*	4	-1	4	-13	-34
Latin America:										
Argentina	1	9	-1	*	*	*	*	*	*	*
Bahamas 1/	-9	-1	3	-	-1	-1	-1	1	*	*
Brazil	-4	-1	-1	*	*	*	*	-	-	*
Chile	*	*	*	*	-	*	*	*	-	-
Colombia	*	*	*	*	*	-	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-6	-1	2	4	*	*	*	*	*	*
Panama	1	6	-5	5	*	*	4	1	1	1
Peru	*	*	-1	*	-	-	*	-	-	*
Uruguay	*	*	*	*	*	*	-	*	*	*
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin American Republics	-2	18	*	1	*	*	*	*	*	*
Netherlands Antilles and Surinam	-18	-1	-8	1	1	*	*	*	4	*
Other Latin America	*	*	-2	4	-1	2	-2	*	*	4
Total Latin America	-38	28	-12	13	-1	2	1	1	4	5
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	-	-	-	-
Hong Kong	-1	3	19	-1	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	-	-	-	-	-	*
Israel	-6	-26	-7	3	*	1	*	*	1	*
Japan	-125	-52	188	511	40	11	18	32	12	-24
Korea	*	*	*	-	-	-	-	-	-	-
Philippines	-2	-1	-2	-9	*	*	*	*	*	*
Thailand	*	*	*	*	-	*	*	*	-	-
Other Asia	*	*	-5	-2	*	*	*	*	*	*
Total Asia	-134	-76	193	502	40	12	19	32	13	-24
Africa:										
Egypt	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	*	-	-	*	-	-
South Africa	-2	-1	-2	4	*	-1	2	10	20	2
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-5	-1	-1	*	*	*	*	*	*
Total Africa	-2	-6	-3	3	*	-1	2	10	20	2
Other countries:										
Australia	-2	-3	1	1	*	*	1	-1	*	*
All other	-	*	*	*	-	-	*	*	-	-
Total other countries	-2	-3	1	1	*	*	1	-1	*	*
Total foreign countries	-49	406	177	183	45	-63	22	30	-9	-40
International and regional:										
International	1	3	-2	-	-	-	-	-	-	1
European regional	-	-	*	*	-	-	-	-	-	-
Asian regional	-	1	*	*	-	-	-	-	-	-
Total international and regional	1	3	-2	*	-	-	-	-	-	1
Grand total	-49	409	176	183	45	-63	22	30	-9	-39

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1975 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
		Domestic securities			Foreign securities			Domestic securities			Foreign securities	
	Total purchases	Marketable Treasury bonds and notes	Corporate and other				Total sales	Marketable Treasury bonds and notes	Corporate and other			
			Bonds	Stocks	Bonds	Stocks			Bonds	Stocks	Bonds	Stocks
Europe:												
Austria	9	-	*	9	*	1	3	-	*	3	-	*
Belgium-Luxembourg	57	1	2	39	2	2	45	*	6	21	7	1
Denmark	1	-	-	1	*	-	1	-	*	1	-	-
Finland	*	-	*	*	*	-	*	-	*	*	-	-
France	119	1	6	104	1	4	108	6	9	83	6	5
Germany	112	*	7	90	5	9	89	-	5	66	6	13
Greece	4	-	-	3	*	*	5	-	*	5	-	*
Italy	24	-	3	16	*	*	25	1	3	17	3	1
Netherlands	81	30	1	49	2	9	83	24	1	35	2	3
Norway	6	-	*	6	*	*	6	-	*	4	*	*
Portugal	1	*	*	1	*	-	2	-	*	2	*	*
Spain	5	-	*	5	*	*	7	*	*	5	*	2
Sweden	3	*	1	1	*	*	3	-	1	2	*	-
Switzerland	373	*	20	324	18	11	441	1	17	309	9	
Turkey	*	-	-	*	-	-	*	-	-	*	-	-
United Kingdom	506	93	117	251	24	21	390	34	200	103	25	27
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	13	11	-	2	-	*	13	10	*	3	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	-	-	*	-	-
Total Europe	1,313	117	163	899	66	62	999	73	243	569	59	56
Canada	264	17	46	150	22	29	501	130	30	130	148	63
Latin America:												
Argentina	3	-	*	1	1	*	1	-	*	1	*	*
Bahamas	10	-	1	8	*	1	21	*	1	8	11	1
Brazil	*	-	*	*	*	*	*	-	-	*	*	-
Chile	*	-	*	*	*	-	*	-	*	*	-	-
Colombia	*	-	*	*	-	-	1	-	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	88	80	1	6	2	*	110	*	*	8	101	*
Panama	13	-	8	3	1	1	13	-	9	4	*	*
Peru	*	*	-	*	*	-	*	-	-	*	*	*
Uruguay	1	*	*	*	*	*	1	-	*	*	*	*
Venezuela	10	-	*	5	4	*	5	-	*	3	*	*
Other Latin American Republics	6	-	*	6	*	*	2	-	*	2	-	*
Netherlands Antilles and Surinam	146	96	11	37	2	*	69	36	10	23	*	*
Other Latin America	45	-	*	38	2	5	38	*	*	35	1	1
Total Latin America	322	176	21	104	12	8	261	36	21	86	114	4
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	-	*	-	-	*	-	-
Hong Kong	33	7	1	20	4	1	11	-	*	11	*	*
India	*	-	-	*	-	-	*	-	-	*	-	*
Indonesia	*	-	-	*	-	*	*	-	-	*	-	-
Israel	7	-	*	1	5	-	50	-	*	1	48	1
Japan	46	2	1	21	2	21	119	3	*	38	33	45
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	*	*	1	*	*	2	*	*	1	-	1
Thailand	*	-	-	*	*	-	*	-	-	*	-	-
Other Asia	415	209	35	169	1	1	13	-	*	13	*	*
Total Asia	502	218	37	213	11	23	195	4	*	63	81	46
Africa:												
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	6	*	-	*	-	6	4	*	-	*	-	4
Zaire	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	*	-	*	*	*	*	*	-	-	*	-	*
Total Africa	6	*	*	*	*	6	4	*	-	*	-	4
Other countries:												
Australia	3	-	1	2	*	*	1	-	-	*	-	*
All other	*	-	*	*	-	-	*	-	-	*	-	-
Total other countries	3	-	1	2	*	*	1	-	-	1	-	*
Total foreign countries	2,410	528	267	1,369	113	133	1,961	244	294	849	402	173
International and regional:												
International	88	65	3	14	5	1	272	6	263	-	3	-
European regional	*	-	-	-	*	-	150	-	-	-	150	-
Latin American regional	5	5	-	-	-	-	8	7	1	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	94	71	3	14	6	1	430	14	264	-	153	-
Grand total	2,504	599	271	1,382	118	134	2,391	258	557	849	555	173

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1973

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	38	-	7	31	*	*	21	*	?	18	*	*
Belgium-Luxembourg	820	1	110	611	59	40	636	*	99	459	54	24
Denmark	33	-	6	12	13	2	14	-	*	12	1	1
Finland	11	*	1	1	9	*	26	-	*	1	25	*
France	1,799	1	250	1,451	45	52	1,174	*	49	1,012	28	85
Germany	787	1	139	589	45	13	825	*	172	588	41	24
Greece	29	-	1	27	*	1	10	-	*	9	*	*
Italy	423	*	143	218	48	13	290	*	87	173	17	12
Netherlands	914	*	26	763	19	105	520	*	45	424	18	32
Norway	100	5	47	36	11	1	29	*	2	25	1	1
Portugal	17	-	*	15	2	*	8	-	*	6	1	1
Spain	66	*	7	49	6	4	48	*	4	38	3	3
Sweden	224	150	47	25	2	*	44	*	18	25	*	*
Switzerland	4,315	3	617	3,517	91	88	3,344	14	284	2,833	115	99
Turkey	6	-	*	6	-	-	4	-	1	3	-	*
United Kingdom	4,355	360	1,812	1,802	250	131	3,835	264	1,536	1,436	279	319
Yugoslavia	7	-	-	7	-	-	*	-	-	*	-	-
Other Western Europe	360	12	320	27	1	*	37	12	2	20	2	*
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	*	*	-	*	*	*
Total Europe	14,303	533	3,533	9,187	601	449	10,866	291	2,302	7,083	587	603
Canada	2,543	29	233	1,273	354	654	2,940	6	184	1,174	1,075	502
Latin America:												
Argentina	42	-	1	11	30	*	15	*	1	11	2	1
Brazil	7	-	1	2	4	*	40	*	2	37	1	
Chile	4	*	*	1	2	*	1	*	*	1	*	*
Colombia	5	-	*	2	2	*	24	*	*	3	21	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	109	*	10	51	41	7	123	*	11	45	61	6
Panama	118	*	3	94	13	8	93	*	3	74	3	13
Peru	5	-	*	2	4	*	4	-	*	2	*	1
Uruguay	6	-	*	4	1	*	4	-	*	3	1	*
Venezuela	51	3	3	31	11	3	41	-	2	34	3	2
Other Latin American Republics	22	2	1	16	3	*	22	*	*	20	2	*
Bahamas and Bermuda	303	*	31	228	26	18	396	*	12	245	124	15
Netherlands Antilles and Surinam	363	*	19	318	10	16	393	*	11	353	6	24
Other Latin America	260	1	19	213	21	7	209	-	3	182	15	9
Total Latin America	1,296	7	88	972	166	61	1,365	*	44	974	274	73
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	2	-	*	1	*	*	3	-	*	3	*	*
Hong Kong	249	*	13	190	10	34	203	-	5	167	15	16
India	5	-	*	1	4	*	1	-	*	1	*	*
Indonesia	2	-	-	1	2	*	2	-	*	2	-	*
Israel	74	-	1	18	39	16	509	-	2	14	471	23
Japan	4,063	1,627	980	877	80	499	2,563	1,456	400	382	14	310
Korea	2	2	-	*	-	-	2	-	*	2	-	*
Philippines	7	-	*	3	2	3	7	-	*	2	1	4
Thailand	1	-	*	1	*	*	2	-	*	2	-	*
Other Asia	139	*	5	123	9	3	82	1	4	63	5	8
Total Asia	4,543	1,630	999	1,214	146	555	3,373	1,457	411	637	506	362
Africa:												
Egypt	*	-	*	*	-	-	1	-	-	1	-	-
Morocco	1	-	*	1	-	-	*	-	-	*	-	-
South Africa	8	-	*	2	*	6	15	-	*	7	-	8
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	62	50	1	5	6	*	30	25	*	4	*	1
Total Africa	71	50	1	8	6	7	47	25	*	12	*	9
Other countries:												
Australia	53	*	10	9	30	3	14	*	*	9	2	2
All other	10	-	*	1	8	*	1	-	*	1	-	*
Total other countries	63	*	11	10	38	3	15	*	*	10	2	2
Total foreign countries	22,818	2,249	4,864	12,665	1,310	1,729	18,606	1,779	2,942	9,889	2,444	1,552
International and regional:												
International	1,628	459	943	96	130	-	1,646	644	890	88	22	2
European regional	6	-	-	1	5	-	*	-	-	*	*	*
Latin American regional	58	30	-	-	28	-	10	10	-	-	*	-
Asian regional	1	-	-	1	*	*	1	-	*	1	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,693	489	943	97	164	*	1,658	654	891	89	23	2
Grand total	24,511	2,738	5,807	12,762	1,474	1,729	20,264	2,433	3,832	9,978	2,467	1,554

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973	1974			
	1969	1970	1971	1972	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	2	1	*	1	*	*	*	*	*
Belgium-Luxembourg	19	17	14	21	10	11	12	11	7
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	18	26	19	47	29	25	22	22	19
Germany	14	17	15	22	23	22	20	18	16
Greece	*	1	*	*	1	*	*	*	1
Italy	8	16	10	24	13	36	30	15	12
Netherlands	12	14	10	10	8	6	5	4	5
Norway	1	1	1	2	1	1	1	1	1
Portugal	*	*	*	*	*	*	*	*	*
Spain		6	4	6	7	8	8	6	8
Sweden	1	1	1	1	1	1	*	*	1
Switzerland	157	100	71	90	92	101	103	84	72
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	61	40	43	57	57	60	50	40	38
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	294	243	195	281	242	274	254	204	182
Canada	57	36	56	44	28	29	24	20	23
Latin America:									
Argentina	1	1	1	1	1	1	1	1	1
Bahamas 1/	34	15	19	9	10	15	4	3	4
Brazil	*	*	1	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	1	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	2	1	4	3	2	5	4	3	3
Panama	3	3	2	2	3	4	3	3	2
Peru	1	*	*	*	*	*	*	*	*
Uruguay	1	1	1	1	*	1	*	*	*
Venezuela	5	5	2	2	3	3	3	2	3
Other Latin American Republics	1	1	3	1	1	1	1	1	1
Netherlands Antilles and Surinam	14	11	10	12	15	20	30	30	28
Other Latin America	*	*	*	*	7	5	8	8	5
Total Latin America	64	40	43	36	42	56	55	51	48
Asia:									
China, People's Republic of (China Mainland)	*	-	-	-	*	*	*	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	10	19	9	12	13	14	13	16	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	1	1	1	1	*	1
Japan	*	1	1	4	1	2	1	*	*
Korea	*	*	*	*	*	*	*	-	*
Philippines	3	2	1	1	*	*	*	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	5	4	3	4	5	4	3	2
Total Asia	21	27	17	20	19	23	20	21	17
Africa:									
Egypt	*	*	*	*	*	-	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	1	1	1	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	*	*	*	*	*	*
Total Africa	1	2	1	1	1	1	1	1	1
Other countries:									
Australia	1	1	1	*	*	*	1	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	*	1	*	1	1	1
Total foreign countries	434	349	311	372	333	384	354	298	273
International and regional	-	-	-	-	-	-	-	*	*
Grand total	434	349	311	372	333	384	354	298	273

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973	1974			
	1969	1970	1971	1972	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	*	*	*	*	*	1	-	*	*
Belgium-Luxembourg	5	9	9	11	4	6	5	4	5
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	-	-	*	*	*
France	13	16	18	21	16	16	14	14	12
Germany	14	20	22	21	22	19	17	15	9
Greece	*	1	1	1	1	1	1	1	1
Italy	9	12	9	15	7	10	7	5	4
Netherlands	12	9	12	17	8	6	9	7	7
Norway	1	1	*	1	*	*	*	*	*
Portugal	*	*	*	1	*	*	*	*	*
Spain	2	2	5	6	5	5	5	3	2
Sweden	1	1	1	1	1	1	1	1	*
Switzerland	30	32	42	47	35	31	27	25	20
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	37	44	37	53	29	30	69	24	20
Yugoslavia	*	*	*	*	-	*	*	-	-
Other Western Europe	1	1	1	19	1	1	1	1	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-
Total Europe	146	155	155	235	129	127	156	100	81
Canada	41	49	54	34	30	21	14	14	10
Latin America:									
Argentina	3	*	1	3	1	1	1	1	1
Bahamas 1/	24	21	21	15	4	3	2	3	1
Brazil	*	1	*	1	1	1	*	1	1
Chile	1	*	*	*	*	*	*	*	*
Colombia	*	*	*	1	1	*	*	*	1
Cuba	*	*	*	*	-	*	*	-	-
Mexico	3	3	5	10	6	6	6	5	5
Panama	4	4	4	8	5	6	6	4	2
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	*	*	*	*	*	*	*	*
Venezuela	3	4	4	6	4	4	4	4	3
Other Latin American Republics	1	1	1	2	1	1	1	1	1
Netherlands Antilles and Surinam	5	5	14	12	6	4	1	9	32
Other Latin America	*	*	*	*	5	2	3	1	2
Total Latin America	45	41	52	55	34	27	27	31	49
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	23	40	59	25	37	32	24	20
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	2	3	*	1	1	1	1	1
Japan	*	1	4	5	4	1	1	1	*
Korea	*	*	*	*	*	*	*	*	*
Philippines	2	1	1	*	*	*	*	*	1
Thailand	2	*	*	1	*	*	*	*	*
Other Asia	*	5	4	5	5	7	6	5	4
Total Asia	24	36	53	73	36	47	41	32	26
Africa:									
Egypt	*	*	*	-	*	*	-	-	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	1	1	1	2	1	*
Zaire	*	*	*	*	*	*	-	-	*
Other Africa	*	1	*	1	1	1	*	*	*
Total Africa	1	1	1	2	1	2	3	1	*
Other countries:									
Australia	1	*	*	1	1	*	*	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	*	1	*
Total foreign countries	278	281	314	405	231	224	241	179	167
International and regional	-	-	-	-	-	*	-	*	*
Grand total	278	281	314	405	231	224	241	179	167

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10483 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data is published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 through Dec. 31, 1974
Cash balances brought forward:										
Excess currencies 1/	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9	1,791.9	1,808.2	1,772.0
Near- and non-excess currencies	413.2	228.5	161.2	201.6	141.8	119.7	84.9	69.6	71.3	86.5
Total cash balances	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5
Collections:										
Public Law 480 sales 2/	947.9	794.7	790.7	326.2	352.2	225.9	168.6	11.1	.4	-
Currency use payments	-	-	-	6.6	17.0	8.0	25.6	193.4	333.0	2.7
Foreign assistance programs:										
Special letter of credit	-	108.0	77.3	68.4	38.9	1.3	.2	-	-	-
Other	4.2	10.3	10.6	5.1	9.1	10.3	8.0	6.4	17.1	1.9
Interest on depositary balances	26.3	24.8	23.8	24.4	24.8	24.7	16.4	26.5	17.7	4.6
Other non-loan collections 3/	58.3	52.1	43.4	40.4	30.4	33.0	30.8	40.3	41.6	27.3
Advances from foreign governments	60.3	104.5	94.4	111.5	89.0	78.2	73.8	45.6	35.4	13.8
Loan repayments (principal & interest):										
Public Law 480 loans	110.0	116.5	119.1	142.8	151.5	152.8	165.7	182.9	1,973.1 4/	47.8
Foreign assistance loans	141.9	177.9	175.8	158.3	154.2	144.6	135.2	138.0	387.4	50.8
Total collections	1,348.9	1,388.8	1,335.1	883.7	867.1	678.8	624.3	644.2	2,805.7	148.9
Total availabilities	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,701.1	2,505.7	4,685.2	2,007.4
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	736.9	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	28.1
Public Law 480 loans to private enterprises	36.6	34.8	23.0	23.9	17.9	29.3	40.0	15.4	1.8	-
Other non-trust	25.5	18.8	14.5	47.3	22.3	27.4	29.3	20.1	21.6	4.1
Trust	49.4	89.1	90.2	99.6	101.7	89.1	68.0	39.7	35.7	14.9
With dollar credits to:										
Miscellaneous receipts	136.3	170.2	158.0	104.7	121.9	127.5	118.1	122.2	142.0	89.8
Commodity Credit Corporation	133.4	155.6	215.6	187.6	230.4	214.8	203.3	220.1	171.4	55.3
Special letter of credit	-	108.0	77.3	68.4	38.9	1.3	.2	-	-	-
Other	15.2	15.6	2.7	3.2	6.2	5.8	4.3	15.6	12.2	12.3
Deposits for replacement of borrowed (unfunded) currencies	42.3	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.8
Total expenditures	1,175.6	1,471.3	1,324.2	1,079.8	803.6	842.9	682.1	691.9	2,744.3	202.7
Adjustments due to changes in exchange rates	-734.8	-9.8	11.2	-9.2	-9.9	52.0	-157.5	65.7	-82.4	-24.6
Cash balances carried forward	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,780.1

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 through Dec. 31, 1974
Cash balances brought forward:										
Excess currencies 1/	1,076.9	819.5	624.2	557.3	414.4	403.7	273.8	189.0	130.0	58.2
Near- and non-excess currencies	307.3	188.1	155.5	140.0	84.8	70.9	74.5	77.1	10.3	9.6
Total cash balances	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8
Collections:										
Public Law 480 sales 2/	789.6	657.1	620.6	259.6	278.3	171.2	131.2	5.2	-	-
Currency use payments	-	-	-	-	-	-	.2	122.1	293.6	-
Foreign assistance programs	1.7	7.9	6.1	1.0	7.4	8.8	6.5	3.2	4.0	-
Total collections	791.3	665.0	626.7	260.6	285.7	180.0	137.9	130.5	297.6	-
Transfer to U.S. use	-53.6	-25.6	-45.8	-102.3	-12.8	-87.3	-46.7	-18.5	-52.8	-4.1
Transfer from U.S. use	80.4	16.7	11.7	164.3	12.4	88.9	59.1	94.3	2,043.8 6/	32.4
Total availabilities	2,202.3	1,663.7	1,372.3	1,019.9	784.5	656.2	498.6	472.4	2,428.9	96.1
Expenditures:										
Public Law 480 loans and grants	736.9	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	28.1
Public Law 480 loans to private enterprises	36.6	34.8	23.0	23.9	17.9	29.3	40.0	15.6	1.8	-
Other foreign assistance programs	12.3	8.7	6.7	8.6	9.1	9.6	7.6	4.0	3.6	1.0
Total expenditures	785.8	895.3	688.8	520.5	308.8	378.2	240.6	333.0	2,366.5	29.1
Adjustments due to changes in exchange rates	-408.9	11.3	13.8	-.2	-1.1	70.3	8.1	.9	5.4	.2
Cash balances carried forward	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8	67.2

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 through Dec. 31, 1974
Cash balances brought forward:										
Excess currencies 1/	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2	1,709.9	1,597.9	1,672.6	1,711.7
Near- and non-excess currencies	89.9	13.1	-34.9	19.9	.5	5.3	-18.6	-19.7	44.7	59.6
Total cash balances	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3
Collections:										
Public Law 480 sales 2/	158.3	137.6	170.1	66.5	73.9	54.7	37.4	5.9	.4	-
Currency use payments	-	-	-	6.6	17.0	8.0	25.4	71.3	39.4	2.7
Foreign assistance programs:										
Special letter of credit	-	108.0	77.3	68.4	38.9	1.3	.2	-	-	-
Other	2.5	2.4	4.5	4.3	1.7	1.5	1.5	3.2	13.1	1.9
Interest on depositary balances	26.3	24.8	23.8	24.4	24.8	24.7	16.4	26.5	17.7	4.6
Other non-loan collections 3/	55.2	52.1	41.4	39.6	30.4	33.0	30.8	40.3	41.6	27.3
Loan repayments (principal & interest):										
Public Law 480 loans	110.0	116.5	119.1	142.3	151.5	152.8	165.7	182.9	1,973.1 4/	47.8
Foreign assistance loans	141.9	177.9	175.8	158.3	154.2	144.6	135.2	138.0	387.4	50.8
Total collections	494.2	619.3	612.0	510.4	492.4	420.6	412.6	468.1	2,472.7	135.1
Transfer to country use	-80.4	-16.7	-11.7	-164.3	-13.4	-88.9	-59.1	-94.3	-2,043.8 6/	-32.4
Transfer from country use	53.6	25.6	45.8	102.3	13.8	97.3	46.7	18.5	52.8	4.1
Total availabilities	1,894.9	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5	2,091.5	1,970.5	2,199.0	1,878.1
Expenditures:										
Foreign currency expenditure authorizations	13.2	10.1	7.8	13.9	16.2	17.8	21.7	16.1	18.0	3.1
With dollar credits to:										
Miscellaneous receipts	136.3	170.2	158.0	130.1	121.9	127.5	118.1	122.2	142.0	89.8
Commodity Credit Corporation	133.4	155.6	215.6	197.5	230.4	214.8	203.3	220.1	171.4	55.3
Special letter of credit	-	108.0	77.3	68.4	38.9	1.3	.2	-	-	-
Other	15.2	15.6	6.7	2.6	6.2	5.8	4.3	15.4	12.2	12.3
Deposits for replacement of borrowed (unfunded) currencies	42.3	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.8
Total expenditures	340.4	486.9	445.2	419.7	393.1	375.6	373.5	319.2	342.1	158.7
Adjustments due to changes in exchange rates	-324.0	-19.6	2.8	-10.7	-8.1	-17.6	-139.8	66.0	-85.6	-23.2
Cash balances carried forward	1,230.5	1,352.2	1,555.4	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,696.2

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 through Dec. 31,1974
Cash balances brought forward:										
Excess currencies 1/	4.6	5.4	6.0	5.7	5.7	5.3	8.2	5.0	5.6	2.1
Near- and non-excess currencies	16.0	27.3	40.6	41.6	56.5	43.5	29.0	12.2	16.3	17.3
Total cash balances	20.6	32.7	46.6	47.4	62.2	48.8	37.2	17.2	21.9	19.4
Collections:										
Advances from foreign governments	60.3	104.5	94.4	111.5	89.0	78.2	73.8	45.6	35.4	13.8
Contributions from foreign governments	3.1	*	2.0	3.2	*	-	-	-	-	-
Total collections	63.4	104.5	96.4	114.7	89.0	78.2	73.8	45.6	35.4	13.8
Total availabilities	84.0	137.2	143.0	162.1	151.2	127.0	111.0	62.8	57.3	33.2
Expenditures:										
Foreign currency expenditure authorizations	49.4	89.1	90.2	99.5	101.7	89.1	68.0	39.7	35.7	14.9
With dollar credits to other fund accounts	-	-	-	-	-	-	-	-	-	-
Total expenditures	49.4	89.1	90.2	99.5	101.7	89.1	68.0	39.7	35.7	14.9
Adjustments due to changes in exchange rates	-1.9	-1.5	-5.4	-.4	-.7	-.7	-25.8	-1.2	-2.2	-1.6
Cash balances carried forward	32.7	46.6	47.4	62.2	48.8	37.2	17.2	21.9	19.4	16.7

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103(c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

4/ Includes $1,849.2 million prepayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

* Less than $50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and Treasury Fiscal Requirements Manual, Transmittal Letter No. 95 of the same date require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Appalachian regional development programs		Expansion of foreign produc-	International security Assistance	
			Appalachian housing fund				
		Government Printing Office (GPO)	Executive (PE	Memo: Funds transferred to others (net)	Memo: Funds transferred to others (PE	Limitation on foreign military sales fund (PE	Loan programs (NW
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Budget clearing accounts	44,340	-	-	-	-	-	-
Deposit funds	[illegible]	-	-	-	-	-	-
Foreign currency funds	[illegible]	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-4[illegible]	-	-	-	-	-	-
Federal security holdings (at par)	1[illegible]	-	-	-	-	-	-
Accounts receivable:							
Government agencies	[illegible]	135,1[illegible]	-	-	[illegible]	-	-
The public	[illegible]	476	-	-	[illegible]	[illegible]	-
Allowances (-)	-1[illegible]	-	-	-	-	-	-
Advances to:							
Government agencies	[illegible]	-	-	-	-	-	-
The public	[illegible]	[illegible]	-	-	-	-	-
Total selected current assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loans receivable:							
Repayable in dollars	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Repayable in foreign currencies	2,[illegible]	-	-	-	-	-	-
Allowances (-)	-1,[illegible]	-	-	-	-	-	-
Inventories:							
Items for sale	[illegible]	[illegible]	-	-	-	-	-
Work-in-process	[illegible]	-	-	-	-	-	-
Raw materials and inventories	[illegible]	[illegible]	-	-	-	-	-
Stockpile materials and commodities	[illegible]	-	-	-	[illegible]	-	-
Allowances (-)	-57,808	-1,[illegible]	-	-	-	-	-
Real property and equipment:							
Land	[illegible]	-	-	-	-	-	-
Structures and facilities	[illegible]	-	-	-	[illegible]	-	-
Equipment	[illegible]	[illegible]	-	-	[illegible]	-	-
Leasehold improvements	[illegible]	-	-	-	[illegible]	-	-
Acquired security, pending disposition	[illegible]	-	-	-	-	-	-
Allowances (-)	-[illegible]	-[illegible]	-	-	-50	-	-
Other assets:							
Work-in-process, contractors	[illegible]	-	-	-	-	-	-
Materials and supplies--other	[illegible]	-	-	-	-	-	-
Other	7,684,884	-	-	-	[illegible]	-	-
Allowances (-)	-70,057	-	-	-	-	-	-
Total assets	[illegible] 2/	[illegible]	[illegible]	4,548	[illegible]	[illegible]	[illegible]
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible]	[illegible]	-	-	[illegible]	-	-
The public	4,478,341	[illegible]	-	-	[illegible]	4	-
Advances from:							
Government agencies	411,142	[illegible]	-	-	[illegible]	-	-
The public	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
Total selected current liabilities	8,982,008	[illegible]	-	-	[illegible]	[illegible]	-
Deposit fund liabilities	266,463	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	273,906	-	-	-	-	-	-
Other	405,518	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	[illegible]	-	-	-	-	-	-
Agency securities outstanding	5,746,681	-	-	-	-	-	-
Other	5,000,517 3/	-	-	-	-	-	-
Other liabilities	[illegible]	-	-	-	-	-	-
Total liabilities	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	[illegible]	83,[illegible]	[illegible]	[illegible]	[illegible]	-	-
Undelivered orders	[illegible]	27,354	[illegible]	1,375	-	-	[illegible]
Unfinanced budget authority (-):							
Unfilled customer orders	-4,681,171	-	-	-	-	-	-
Contract authority	-4,415,927	-	-	-	-	-	48,460
Borrowing authority	-41,487,606	-	-	-	-	-	-
Invested capital	[illegible]	46,573	-	1,086	[illegible]	219,710 4/	-
Other equity:							
Receipt account equity	3,016,435	-	-	-	-	-	[illegible]
Unappropriated receipts (-)	-3,294	-	-	-	-	-	-
Foreign currency fund equity	[illegible]	-	-	-	-	-	-
Total Government equity	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total liabilities and Government equity	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International financial institutions		Agency for International Development				
					Development loan fund		
	Special payments to international financial institutions	Memo: Funds transferred to others	Acquisition of property revolving fund (IR)	Alliance for Progress development loans, Executive (PE)	Executive (PE)	Memo: Funds transferred to others	Development loan fund liquidation account (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	309,099	5,935,610	8,118	550,079	470,875	4,600	1
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	402	-	8,671	-	-
The public	-	-	189	14,028	58,417	-	10,475
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	1	829	-58	-	-
Total selected current assets	309,099	5,935,610	8,710	564,936	537,904	4,600	10,476
Loans receivable:							
Repayable in dollars	-	-	-	3,116,334	6,461,843	-	170,550
Repayable in foreign currencies	-	-	-	-	-	-	445,892
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	93	-	-	-	-
Other	-	5,563,087	330	-	-	-	2,515
Allowances (-)	-	-	-	-	-	-	-
Total assets	309,099	11,498,697	9,134	3,681,270	6,999,748	4,600	629,434
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	1,542	28,914	33,785	-	-
The public	-	-	154	2,147	-14	4,600	1
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	1,695	31,061	33,771	4,600	1
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	-	-	1,695	31,061	33,771	4,600	1
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	6,024,099	3,728,244	8,430	-751	20,296	-	-
Undelivered orders	-	2,207,365	483	522,842	425,427	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-1,897	-	-	-	-
Borrowing authority	-5,715,000	-	-	-	-	-	-
Invested capital	-	5,563,087	424	3,116,334	6,461,843	-	170,550
Other equity:							
Receipt account equity	-	-	-	11,784	58,410	-	3,553
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	455,330
Total Government equity	309,099	11,498,697	7,439	3,650,209	6,965,976	-	629,433
Total liabilities and Government equity	309,099	11,498,697	9,134	3,681,270	6,999,748	4,600	629,434

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Housing guaranty fund (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans: Private enterprise 2/	Loans of predecessor agencies in liquidation	Other loans 6/	Funds transferred from others: Commodity Credit Corporation (PE)	Inter-American Foundation (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	48,896	-	-	507	89,117	-9,439	34,085
Budget clearing accounts	-	1,868	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	2,333	53	4,310	-	-	-
Allowances, foreign currency funds (-)	-	-402	-12	-888	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	-	-	67,734	2
The public	668	17,995	4,363	17,221	6,249	-	*
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	471	-	-	-	-	1,247	6
Total selected current assets	50,034	21,794	4,603	20,171	95,366	59,542	34,093
Loans receivable:							
Repayable in dollars	-	56,265	-	827,154	657,354	-	-
Repayable in foreign currencies	-	1,435,063	130,213	495,103	55,067	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	134
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-31
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	1,290	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	51,324	1,571,897	134,816	1,342,428	707,787	59,542	34,256
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	15	-	-	-	-	-	2
The public	874	-	-	-	-	735	56
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	889	-	-	-	-	735	57
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	89
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	327,311	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	69	-	-	-	-	-	-
Total liabilities	958	-	-	327,311	-	735	147
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	48,628	-	-	-	80,100	19,394	28,759
Undelivered orders	447	-	-	527	9,017	39,413	5,276
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,290	-	-	496,775	557,354	-	75
Other equity:							
Receipt account equity	-	1,868	-	12,101	5,877	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	1,570,029	134,816	505,715	55,439	-	-
Total Government equity	50,366	1,571,897	134,816	1,015,117	707,787	58,807	34,110
Total liabilities and Government equity	51,324	1,571,897	134,816	1,342,428	707,787	59,542	34,256

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Funds appropriated to the President—Continued	Agriculture Department					
		Agricultural Research Service	Agricultural Stabilization and Conservation Service	Foreign Agricultural Service	Federal Crop Insurance Corporation (FE) 8/	Commodity Credit Corporation 9/	
	Overseas Private Investment Corporation (FE) 7/	Working capital fund (IR)	Funds transferred from others: Commodity Credit Corporation			Commodity Credit Corporation (FE)	Memo: Funds transferred to others
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	113,401	262	7	612	[illegible]	-[illegible]971	-8,393
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	188,[illegible]	-	-	-	-	41,215	-
Accounts receivable:							
Government agencies	37	16	-	-	634	10,822	67,735
The public	-2,660	-	-1	14	21,053	168,577	14
Allowances (-)	-	-	-	-	-1,217	-4,862	-
Advances to:							
Government agencies	-	-	-	-	-	-	-25
The public	24	-	-	1	22	-	1,248
Total selected current assets	[illegible]047	277	6	628	[illegible],839	-92,221	60,579
Loans receivable:							
Repayable in dollars	18,[illegible]84	-	-	-	-	[illegible],144,347	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-2,703	-
Inventories:							
Items for sale	-	-	-	-	-	188,[illegible]00	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-47,[illegible]17	-
Real property and equipment:							
Land	-	-	-	-	-	42	-
Structures and facilities	-	-	-	-	-	1,738	-
Equipment	1[illegible]4	-	-	-	[illegible]40	2,257	118
Leasehold improvements	[illegible]	-	-	-	-	[illegible]2	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1[illegible]	-	-	-	-[illegible]	-[illegible],960	-72
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	152,[illegible]46	-	-	-	-	109,22[illegible]	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	441,271	277	6	628	91,[illegible]54	5,290,012	60,624
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,01[illegible]	[illegible]	-	33	320	100,347	54
The public	5,10[illegible]	-	2	302	2,358	214,302	1,205
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	16,[illegible]98	-	-	-	[illegible],390	-	-
Total selected current liabilities	[illegible]3,[illegible]5	77	2	336	[illegible]6,676	[illegible]14,[illegible]49	1,258
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	[illegible]30	-	231
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	5,481,444	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	123,[illegible]46	-	-	-	-	[illegible],260,653	-
Total liabilities	152,020	[illegible]5	2	336	36,506	9,156,747	1,489
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	232,274	[illegible]	-1	40	[illegible],203	8,016,445	19,595
Undelivered orders	47,[illegible]9	-	[illegible]	252	[illegible]9	[illegible]96,243	39,705
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-9,018,556	-
Invested capital	18,[illegible]8	-	-	-	-714	-3,450,365	-165
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	289,251	300	4	292	54,548	-3,866,735	59,135
Total liabilities and Government equity	441,271	377	6	628	91,054	5,290,012	60,624

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Rural development						Forest Service
	Farmers Home Administration						
	Agricultural credit insurance fund (FE)	Economic opportunity loan fund (FE)	Rural development insurance fund (FE)	Rural housing insurance fund (FE)	Self-help housing land development fund (FE)	All other	Working capital fund (FE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,295,400	[illegible]	[illegible]	[illegible]	1,[illegible]47	313,265	12,[illegible]
Budget clearing accounts	-	-	-	-	-	58,241	-
Deposit funds	-	-	-	-	-	37,401	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	18,[illegible]37	-	-	1,[illegible]04	-	2,225	1,[illegible]54
The public	112,355	[illegible],652	41,[illegible]62	[illegible]5,[illegible]77	[illegible]5	148	155
Allowances (-)	-24,819	-1,486	-	-[illegible]30	-	-9	-
Advances to:							
Government agencies	382	-	-	[illegible]80	-	-	1,061
The public	-	-	-	-	-	237	-
Total selected current assets	1,401,756	44,294	[illegible]20,[illegible]04	1,[illegible]73,[illegible]76	1,551	411,508	1[illegible],610
Loans receivable:							
Repayable in dollars	1,[illegible]21,1[illegible]6 1/	[illegible],4[illegible]	[illegible],[illegible]28	[illegible],[illegible]06,[illegible]41 1/	47[illegible]	1,600	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-31,[illegible]88	-[illegible],[illegible]78	-[illegible],[illegible]22	-100,[illegible]02	-4	-24	-
Inventories:							
Items for sale	-	-	-	-	-	-	8,21[illegible]
Work-in-process	-	-	-	-	-	-	1[illegible]8
Raw materials and inventories	-	-	-	-	-	-	1,186
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	[illegible]	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	8,423
Equipment	-	-	-	-	-	4,449	80,457
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	[illegible],073	104	6[illegible]	64,681	-	-	-
Allowances (-)	-	-	-	-	-	-1,530	-39,004
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	481	-
Other	4,96[illegible]	201	1,[illegible]55	-718	-	-	-
Allowances (-)	-2,703	-191	-	-[illegible]66	-	-	-
Total assets	3,148,273	54,474	1,106,843	4,643,41[illegible]	2,022	416,485	[illegible],[illegible]80
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,65[illegible]	1,274	4	4,0[illegible]6	-	62,647	1,115
The public	90,025	-	26,704	21[illegible],460	-	8,767	3,212
Advances from:							
Government agencies	-	-	-	-	-	-	105
The public	365,443	580	45,[illegible]50	[illegible]80,[illegible]55	-	[illegible]	[illegible]
Total selected current liabilities	462,121	1,86[illegible]	73,[illegible]58	80[illegible],0[illegible]2	-	71,419	4,434
Deposit fund liabilities	-	-	-	-	-	37,401	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	10,337	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	676,000	-	[illegible]8,711	1,[illegible]05,718	-	-	-
Agency securities outstanding	827,059	-	[illegible]65,195	[illegible]80,870	-	-	-
Other	560,558	-	[illegible]00,[illegible]08	1,388,[illegible]52	-	-	-
Other liabilities	58,733	-	[illegible],812	179,196	-	-	-
Total liabilities	2,584,471	1,863	1,135,376	4,860,434	-	114,156	4,434
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	864,022	42,432	183,[illegible]68	[illegible]27,[illegible]10	1,[illegible]71	203,[illegible]31	[illegible],[illegible]08
Undelivered orders	78,563	-	[illegible]44,[illegible]58	[illegible]64,[illegible]16	471	139,245	12,[illegible]01
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-10	-[illegible],[illegible]40
Contract authority	-	-	-	-	-	-[illegible],[illegible]74	-
Borrowing authority	-2,950	-	-92[illegible],[illegible]81	-[illegible]2[illegible],066	-	-41,[illegible]38	-
Invested capital	-375,[illegible]32	10,180	-[illegible]35,[illegible]47[illegible]	-[illegible]84,[illegible]37	-	-	[illegible],[illegible]47
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	563,803	52,611	-28,534	-217,017	2,022	302,328	[illegible],[illegible]80
Total liabilities and Government equity	3,148,273	54,474	1,106,843	4,643,417	2,022	416,485	[illegible],[illegible]80

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Agriculture Department-Continued		Commerce Department				
			General Administration	Economic Development Administration	Science and Technical Research	National Oceanic and Atmospheric Administration	
	Milk market orders assessment fund (IR)	Funds transferred from others: Commodity Credit Corporation (PE)	Work capital fund (IR)	Economic development revolving fund (PE)	National Bureau of Standards Working capital fund (IR)	Off-shore shrimp fisheries fund (PE)	Fisheries loan fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	14,940	427	399	143,249	16,997	69	4,579
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	620	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	1	1,988	-	21,348	-	-
The public	240	*	-	9,861	1,072	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-25	-	-	1,223	-	-
The public	-	-*	2	-	289	-	39
Total selected current assets	15,800	403	2,388	153,110	40,930	69	4,618
Loans receivable:							
Repayable in dollars	520	-	-	474,961	-	-	4,036
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-31,362	-	-	153
Inventories:							
Items for sale	-	-	-	-	6,093	-	-
Work-in-process	-	-	-	-	578	-	-
Raw materials and inventories	-	-	419	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	725	-	-
Structures and facilities	-	-	-	-	121,899	-	-
Equipment	-	118	1,998	-	79,531	-	23
Leasehold improvements	-	-	-	-	6	-	-
Acquired security, pending disposition	-	-	-	705	-	-	-
Allowances (-)	-	-72	-1,272	-	-54,841	-	-*
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	150	3,249	-	-
Other	200	-	-	-	4	-	31
Allowances (-)	-	-	-	-150	-	-	-
Total assets	16,520	448	3,533	597,414	198,175	69	8,556
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	20	1,190	11,422	2,775	-	312
The public	1,823	166	1,270	669	13,097	-	263
Advances from:							
Government agencies	-	-	-	-	28,698	-	-
The public	-	-	-	-	5	-	-
Total selected current liabilities	1,823	186	2,460	12,091	44,575	-	575
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	231	237	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	1,823	416	2,697	12,091	44,575	-	575
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	162	1,235	141,019	-1,987	69	-
Undelivered orders	-	35	151	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-1,458	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	14,697	-165	907	444,305	155,586	-	7,981 4/
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	14,697	32	836	585,323	153,600	69	7,981
Total liabilities and Government equity	16,520	448	3,533	597,414	198,175	69	8,556

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Commerce Department - Continued						Defense Dept.
	National Oceanic and Atmospheric Adm. - Continued		Maritime Administration				Military
	Fishermen's guaranty fund (PE)	Federal ship financing fund, fishing vessels (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	All other	Air Force Department
							Defense production guarantees (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	7	16,274	15	1,646	971,282	1,792
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	5,978	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	1,070	-	6,121	61,230	198,355	-
Accounts receivable:							
Government agencies	-	4	21	1	-	-8,789	-
The public	-	-	547	105	1,203	1,901	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	83	-
The public	-	-	-	-	271	39	-
Total selected current assets	272	1,149	16,843	6,242	64,349	1,168,849	1,792
Loans receivable:							
Repayable in dollars	-	415	-	-	19,417	23,973	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-334	-	-	-11,408	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	4,956	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	9,070	-
Structures and facilities	-	-	-	-	-	33,883	-
Equipment	-	-	-	-	-	1,406,667 11/	-
Leasehold improvements	-	-	-	-	-	239	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-1,360,676 12/	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	2,576	-
Materials and supplies--other	-	-	-	-	-	575	-
Other	-	-	-	-	1,176	175	-
Allowances (-)	-	-	-	-	-747	-	-
Total assets	272	1,229	16,843	6,242	72,787	1,290,287	1,792
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-*	-	-	-	216	163	-
The public	4	4	240	9	1,094	111,461	-
Advances from:							
Government agencies	-	-	-	-	-	379	-
The public	-	-	-	-	9,993	-	-
Total selected current liabilities	4	4	240	9	11,303	112,003	-
Deposit fund liabilities	-	-	-	-	-	195,401	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	2,456	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	946	1,946	-
Total liabilities	4	4	240	9	12,250	311,806	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	16,601	6,198	52,100	311,312	1,792
Undelivered orders	-	-	1	35	-	702,933	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-152,799	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	268	1,225	-	-	8,438	117,036	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	268	1,225	16,603	6,233	60,537	978,481	1,792
Total liabilities and Government equity	272	1,229	16,843	6,242	72,787	1,290,287	1,792

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Air Force Department - Continued				Army Department		
	Industrial fund (IR) 13/	Stock fund (IR)	Cadet fund (IR)	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)	Industrial fund (IR) 13/	Stock fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	137,011	74,681	1,235	29,337	2,210	90,252	62,089
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	134,112	153,461	-	59	-	90,397	108,666
The public	8,606	25,001	300	591	-	1,846	123,071
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	279,730	253,143	1,535	29,987	2,210	182,495	293,826
Loans receivable:							
Repayable in dollars	-	-	-	-	442	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	1,946,991	-	-	-	-	2,561,781
Work-in-process	23,468	-	-	-	-	13,204	277
Raw materials and inventories	88,155	-	-	-	-	42,056	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-5,330
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	5,546	-	-	-	-	1,425	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	51,717	48,429	-	-	-	5,162	111,161
Allowances (-)	-	-	-	-	-	-	-
Total assets	448,616	2,248,562	1,535	29,987	2,652	244,341	2,961,715
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	135,727	539,388	65	187	-	21,690	148,050
The public	263,551	229,387	300	1,126	-	54,349	170,007
Advances from:							
Government agencies	-	-	-	-	-	15	-
The public	-	-	-	-	-	53	-
Total selected current liabilities	399,279	768,775	365	1,313	-	76,107	318,057
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annuel leave	34,041	-	-	-	-	115,495	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	997	-394,794	-	-	-	-149	-95,363
Total liabilities	434,317	373,981	365	1,313	-	191,453	222,694
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	2,413,061	9,721	35,982	2,210	-	-
Undelivered orders	-	708,516	-	8,757	-	-	1,136,709
Unfinanced budget authority (-):							
Unfilled customer orders	-	-2,470,140	-8,551	-16,065	-	-	-748,143
Contract authority	-	-746,643	-	-	-	-	-282,792
Borrowing authority	-	-	-	-	-	-	-
Invested capital	14,299 15/	1,969,788	-	-	442	52,988 15/	2,633,246
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	14,299	1,374,581	1,170	28,674	2,652	52,888	2,739,021
Total liabilities and Government equity	448,616	2,248,562	1,535	29,987	2,652	244,341	2,961,715

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Army Dept. -Continued	Navy Department					
				Marine Corps			
	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)	Industrial fund (IF) 15	Industrial fund (IF) 15	Stock fund (TR)	Laundry service, Naval Academy (PE)	[illegible] fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	31,921	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
The public	[illegible]	-	[illegible]	11	[illegible]	170	[illegible]
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	302	[illegible]
Loans receivable:							
Repayable in dollars	-	1,738	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	[illegible]	-	[illegible]
Work-in-process	-	-	[illegible]	[illegible]	-	-	-
Raw materials and inventories	-	-	[illegible]	[illegible]	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	17,[illegible]	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	[illegible]	[illegible]	5,820	-	[illegible]
Allowances (-)	-	-	-	-	-	-	-
Total assets	31,825	6,087	987,798	6,773	[illegible],187	302	1,604,487
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	11,631	-	77,853	1,[illegible]	16,[illegible]	[illegible]	189,680
The public	-	-	[illegible]	1,761	[illegible]	[illegible]	31,840
Advances from:							
Government agencies	-	-	1,[illegible]	-	-	-	-
The public	-	-	7,190	-	-	-	-
Total selected current liabilities	11,631	-	76[illegible]	[illegible]	[illegible]	91	[illegible]
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	[illegible]	100	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Total liabilities	11,631	-	720,730	[illegible]	15,018	91	105,581
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	[illegible]	6,087	-	-	[illegible]	[illegible]	[illegible]
Undelivered orders	8,938	-	-	-	[illegible]	[illegible]	[illegible]
Unfinanced budget authority (-):							
Unfilled customer orders	-14,474	-	-	-	[illegible]	[illegible]	[illegible]
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	-	267,018 15	[illegible] 15	194,902	-	396,876
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	20,195	6,087	267,018	3,586	322,169	212	1,498,906
Total liabilities and Government equity	31,825	6,087	987,798	6,773	[illegible],187	302	1,604,487

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued				Civil		
	Navy Dept. - Continued	Defense Agencies			Army Department		
	U.S. Naval Academy: Midshipmen's store (TR)	Homeowners assistance fund (PE)	Industrial fund (IR) 13/	Stock fund (IR)	Corps of Engineers	Panama Canal: Panama Canal Company (PE)	U.S. Soldiers' and Airmen's Home revolving fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	169	10,566	57,559	59,409	26,448	41,447	56
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	476	-	9,971	313,257	37,149	13,349	-
The public	208	-	648	40	2,193	8,511	1
Allowances (-)	-	-	-	-	-	-6,030	-
Advances to:							
Government agencies	-	-	-	-	124	-	-
The public	36	-	-	-	231	-	-
Total selected current assets	888	10,566	68,178	372,706	66,144	57,277	56
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	1,126	-	-	3,494,058	-	24,119	105
Work-in-process	21	-	2,133	-	-	105	-
Raw materials and inventories	-	-	-587	-	-	452	-
Stockpile materials and commodities	-	-	179	-	-	-	-
Allowances (-)	-28	-	-	-1,648 14/	-	-806	-
Real property and equipment:							
Land	66	-	-	-	3,827	15,711	-
Structures and facilities	701	-	-	-	66,425	710,203	-
Equipment	342	-	-	-	356,046	98,816	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-546	-	-	-	-206,663	-341,176	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	17,668	-
Materials and supplies--other	-	-	-	-	12,851	-	-
Other	177	6,971	2,394	191,027	9,357	16,715	-
Allowances (-)	-32	-	-	-	-	-	-
Total assets	2,716	17,537	72,298	4,056,143	307,988	599,083	161
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	28	24	4,155	86,374	5,469	4,672	11
The public	374	-	44,469	528,148	40,026	33,923	-
Advances from:							
Government agencies	-	-	-	-	23,221	129	-
The public	-	-	-	-	4,120	225	-
Total selected current liabilities	402	24	48,624	614,522	72,836	38,949	11
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	15,681	9,894	-
Other	-	-	-	-	-	27,766	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	4,214	-72	-20,090	3,276	-	-
Total liabilities	402	4,239	48,552	594,432	91,794	76,608	11
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	451	13,692	-	-	4,033	9,230	20
Undelivered orders	36	1,813	-	-	28,858	19,098	26
Unfinanced budget authority (-):							
Unfilled customer orders	-	-3,273	-	-	-39,583	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-1,690	-	-	-	-10,000	-
Invested capital	1,828	2,756	23,746 15/	3,461,711 15/	222,886	504,147	105
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,314	13,298	23,746	3,461,711	216,194	522,475	150
Total liabilities and Government equity	2,716	17,537	72,298	4,056,143	307,988	599,083	161

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974—Continued

(In thousands of dollars)

Account	Health, Educational, and Welfare Department						
	Food and Drug Administration	National Institutes of Health	Alcohol, Drug Abuse and Mental Health Admin.		Health Resources Administration		
	Revolving fund for certification and other services (IF)	[illegible] and supply fund (IF)	Operation of commissaries, narcotic hospitals (IF)	Working capital fund, narcotic hospitals (IF)	Medical facilities guarantee and loan fund (IF)	Health professions education fund (IF)	Nurse training fund (IF)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible],427	[illegible],112	1[illegible]	1[illegible]	[illegible]	4,344	4,621
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	1	[illegible]	-	41	[illegible]	-	-
The public	-	-	-	-	-	10,004	4,907
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	[illegible]	-	-	-	416	99
The public	1	[illegible]	-	-	-	-	-
Total selected current assets	[illegible]	[illegible]	18	1[illegible]4	[illegible]	14,763	9,628
Loans receivable:							
Repayable in dollars	-	-	-	-	[illegible]	27,787 1/	11,683 1/
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	[illegible]	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	[illegible]	-	-	[illegible]	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	1,[illegible]	[illegible]	-	1[illegible]	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-4[illegible]	-[illegible]	-	-1[illegible]	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	[illegible]	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	3,319	12,794	18	303	103,594	42,550	21,311
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible]	-	-	-	-	1,179	292
The public	42[illegible]	[illegible],077	-	[illegible]	1,064	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	694	-	-	-	-	-	-
Total selected current liabilities	1,150	8,077	-	26	1,064	1,179	292
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	11,459	3,110
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-2,202	-2,941
Other liabilities	-	-	-	-	-	-	-
Total liabilities	1,150	8,077	-	26	1,064	10,435	461
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,077	1,892	18	[illegible]	94,306	13,534	9,087
Undelivered orders	212	7,818	-	[illegible]	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-7,818	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	881	2,824	-	10[illegible]	[illegible],[illegible]24	18,581	11,762
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,170	4,717	18	276	102,530	32,115	20,850
Total liabilities and Government equity	3,319	12,794	18	303	103,594	42,550	21,311

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued				Housing and Urban Development Department		
					Housing production and mortgage credit		
	Office of the Assistant Secretary of Health	Office of Education		Office of the Secretary	Funds transferred from others	Federal Housing Administration	
	Service and supply fund (IR)	Student loan insurance fund (PE)	Higher education facilities loans (PE)	Working capital fund (IR)	Appalachian housing fund (PE)	Nonprofit sponsor assistance (PE)	Low-rent public housing programs (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	925	70,714	130,578	16,532	3,462	7,538	96,605
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	4,357	-	-	2,755	-	-	5,159
The public	1	22,886	4,266	107	-	-	-
Allowances (-)	-	-12,063	-	-	-	-	-512
Advances to:							
Government agencies	116	-	[illegible]	-	-	-	-
The public	[illegible]	-	-	[illegible]	-	-	3,301
Total selected current assets	[illegible],400	81,[illegible]	138,[illegible]	19,454	3,462	[illegible],538	104,553
Loans receivable:							
Repayable in dollars	-	423,[illegible]	463,[illegible] 10[illegible]	-	1,086	2,046	75,452
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-[illegible],900	-	-	-	-	-1,277
Inventories:							
Items for sale	[illegible]52	-	-	54[illegible]	-	-	-
Work-in-process	58	-	-	[illegible]1	-	-	-
Raw materials and inventories	26[illegible]	-	-	53	-	-	-
Stockpile materials and commodities	1	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	130
Structures and facilities	-	-	-	-	-	-	483
Equipment	[illegible]79	-	-	[illegible],812	-	-	20
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-[illegible]62	-	-	-1,[illegible]40	-	-	-305
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	[illegible]5	-	-	-	3
Other	-	[illegible]5,[illegible]74	-	-	-	-	108
Allowances (-)	-	-19,166	-	-	-	-	-108
Total assets	7,187	196,962	607,325	22,397	4,548	9,585	179,058
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	649	-	16,724	1,052	-	-	1,914
The public	[illegible],551	28,[illegible]84	-	4,[illegible]3[illegible]	-	-	2,557
Advances from:							
Government agencies	104	-	-	[illegible],623	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	[illegible],[illegible]5	28,[illegible]8[illegible]	16,724	11,514	-	-	4,471
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	[illegible]77,42[illegible]	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	60,000
Agency securities outstanding	-	-	182,903	-	-	-	-
Other	-	-	-18,030	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	4,[illegible]05	406,270	181,597	11,514	-	-	64,471
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,095	52,753	103,586	4,839	2,087	6,764	1,022,734
Undelivered orders	1,022	-	18,325	3,100	1,375	775	517,347
Unfinanced budget authority (-):							
Unfilled customer orders	-1,022	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,787	-262,061	[illegible]03,817	2,943	1,086	2,046	-1,440,000
Other equity:							14,506
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,882	-209,308	425,728	10,883	4,548	9,585	114,587
Total liabilities and Government equity	7,187	196,962	607,325	22,397	4,548	9,585	179,058

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing production and mortgage credit - Continued						
	Federal Housing Administration - Con.		Government National Mortgage Association				
	College housing loans (PE)	FHA revolving fund (FE) 10/	Loans for secondary market operations, FNMA (PE)	Special assistance functions fund (PL)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	14[illegible]	11[illegible]	-	[illegible]	110	4	1
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	1,[illegible]11[illegible]	-	[illegible]4,032	44,931	20,[illegible]00	1,201,003
Accounts receivable:							
Government agencies	140	[illegible]	-	[illegible]	1,762	217	12,[illegible]79
The public	20,972	[illegible]	-	[illegible],222	[illegible],734	409	-
Allowances (-)	-2,017	-[illegible]	-	-499	-13	-	-
Advances to:							
Government agencies	[illegible],011	-	-	[illegible]7,142	[illegible],247	-	-
The public	-	[illegible]66	-	-	-	-	-
Total selected current assets	171,762	1,[illegible]	-	[illegible]4,381	[illegible],921	21,180	1,2[illegible]
Loans receivable:							
Repayable in dollars	[illegible]0,947 10/	1,[illegible]	-	4,[illegible]1,147 10/	[illegible]8,223 10/	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-[illegible]	-[illegible]1,1[illegible]	-	[illegible]	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	1,[illegible]	-	-	-	-	-
Allowances (-)	-	-[illegible]	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	1[illegible]	-	[illegible]03	[illegible]02	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	3,[illegible]733	3,[illegible]	-	4,[illegible]13[illegible]	435,40[illegible]	21,180	1,2[illegible]
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible]5,414	[illegible]	-	124,[illegible]	[illegible]	-	174,4[illegible]
The public	3,244	[illegible]	-	413,34[illegible]	[illegible],837	1[illegible]	[illegible],691
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	[illegible]0,115	-	-	-	-	-
Total selected current liabilities	4[illegible]	43[illegible]	-	[illegible]8,003	11,434	1[illegible]	[illegible]4,149
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	2,811,000	[illegible]	-	4,401,90[illegible]	[illegible]	-	-
Agency securities outstanding	466,960	-	-	[illegible]387	4[illegible]	-	-
Other	-2,641	4[illegible]	-	-11[illegible]919	-224,421	-	-
Other liabilities	-	10,0[illegible]	-	-	-	-	-
Total liabilities	3,[illegible]320,9[illegible]	[illegible],319,312	-	[illegible],361,381	340,[illegible]	1[illegible]	[illegible]4,149
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,[illegible]82,[illegible]49	1,479,[illegible]70	2,250,000	[illegible],[illegible]034	[illegible]4,43[illegible]	21,16[illegible]	1,0[illegible],[illegible]
Undelivered orders	[illegible],[illegible]66	-	-	4,1[illegible],80[illegible]	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-[illegible]4,000	-	-[illegible],250,000	-[illegible],904,40[illegible]	-	-	-
Invested capital	-79,348	-[illegible]7,85[illegible]	-	-64[illegible],11[illegible]	[illegible]0,[illegible]4	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	46,756	812,117	-	-72[illegible],74[illegible]	94,741	21,16[illegible]	1,[illegible]09,52[illegible]
Total liabilities and Government equity	3,367,733	3,931,929	-	4,63[illegible],13[illegible]	43[illegible],40[illegible]	21,180	1,2[illegible],[illegible]73

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing management			Community planning and development			New Communities Administration
	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Liquidating programs (PE)	Urban renewal fund (PE)	Rehabilitation loan fund (PE)	Public facility loans (PE)	New communities guarantee fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,641	1,881	19,424	2,183,510	82,557	949	1,071
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	388	25,655	-	-	-	-	9,753
Accounts receivable:							
Government agencies	8	19	-	9,401	-	60	106
The public	-	-109	366	-	2,611	10,124	3,031
Allowances (-)	-	-	-305	-	-1,324	-3,518	-
Advances to:							
Government agencies	-	-	-	-	-	4,343	-
The public	-	-	-	-	-	-	-
Total selected current assets	2,036	27,446	18,485	2,192,911	83,844	11,959	13,961
Loans receivable:							
Repayable in dollars	4,445	-	66,009	199,048	223,459	493,029	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-68	-	-39,035	-	-22,346	-14,633	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	2,385	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	1,763	-	-
Allowances (-)	-	-	-2,385	-	-176	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	34	-	-
Allowances (-)	-	-	-	-	-34	-	-
Total assets	6,413	27,446	45,460	2,391,958	286,544	490,355	13,961
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	-	7,195	264	12,294	1,360
The public	33	1	22	228	1,287	5	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	33	1	22	7,423	1,551	12,298	1,360
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	800,000	-	370,500	-
Agency securities outstanding	-	-	-	-	-	130,300	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	33	1	22	807,423	1,551	513,098	1,360
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	2,003	27,445	14,955	894,809	45,142	181,617	12,514
Undelivered orders	-	-	3,508	4,496,179	37,152	47,544	87
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-3,005,500	-	-	-
Borrowing authority	-	-	-	-200,000	-	-229,500	-
Invested capital	4,377	-	26,974	-600,952	202,700	-22,404	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	6,380	27,445	45,437	1,584,535	284,993	-22,743	12,601
Total liabilities and Government equity	6,413	27,446	45,460	2,391,958	286,544	490,355	13,961

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued			Interior Department			
	Federal Insurance Admin.		Departmental management	Bureau of Reclamation			Geological Survey
	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)	Fund for emergency expenses-Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Funds transferred from others Expansion of defense production (PE
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-	14,094	4,126	24	52,309	41,991	516
Budget clearing accounts	-	-	-	1,575	-	-	-
Deposit funds	-	-	-	2	138	5	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	75,286	-	-	-	-	-
Accounts receivable:							
Government agencies	-	1,486	4,949	-	6,352	23	-
The public	3,549	-140	-	-	4,308	427	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	7	-	-	-	-
The public	-	1,437	-	5	64	14	-
Total selected current assets	3,549	92,144	9,732	2,405	63,761	42,443	516
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	1,348
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-proceas	-	-	-	-	-	-	-
Raw materials and inventories	-	-	108	-	712	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	24	-	-	-
Structurea and facilities	-	-	-	18,261	819,010	-	-
Equipment	-	-	1,910	430	3,415	563	-
Leasehold improvements	-	-	-	345	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-1,944	-2,087	-11,818	-	-
Other assets:							
Work-in-proceas, contractors	-	-	-	-	79,933	205,853	-
Materials and supplies--other	-	-	-	6	-	-	-
Other	-	-	-	49	29,283	2,952	-
Allowances (-)	-	-	-	-	-	274	-
Total assets	3,549	92,144	10,807	19,432	984,296	252,084	1,865
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,873	-	3,015	4	6,984	5	-
The public	27,597	3,280	1,876	16	2,319	152	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	7,502	2,161	-	-	571	-	-
Total selected current liabilities	36,973	5,441	4,891	20	9,874	157	-
Deposit fund liabilities	-	-	-	2	138	5	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	51,084	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	11,083	-	-
Other liabilities	-	-	-	7	-	-	-
Total liabilities	88,057	5,441	4,891	29	21,095	162	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	415,492	336,382	17,314	-	35,417	23,380	2,754
Undelivered orders	-	321	3,355	45	12,585	46,350	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-16,828	-45	-	-	-
Contract authority	-	-	-	-	-	-27,149	-
Borrowing authority	-448,916	-	-	-	-	-	-
Invested capital	-51,084	-250,000	2,074	19,403	915,198	209,658	-889
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-17	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-84,508	86,703	5,916	19,403	963,200	251,922	1,865
Total liabilities and Government equity	3,549	92,144	10,807	19,432	984,296	252,084	1,865

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Mining Enforcement and Safety Administration and Bureau of Mines	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Bureau of Indian Affairs	
	Helium fund (PE)					Liquidation of Hoonah housing project (PE)	Revolving fund for loans (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	7,414	982	174,054	594	6,607	98	41,461
Budget clearing accounts	-	13	3	-	-	-	-
Deposit funds	215	-	290	2	-	-	-
Foreign currency funds	-	-	-	-	6	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	250	-	36,614	1,095	1,054	-	-
The public	1,608	130	33,901	2,098	8,373	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	1	-	367	-	7	-	-
Total selected current assets	9,496	1,025	245,130	3,789	15,048	98	41,461
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	29,557
Repayable in foreign currencies	-	-	-	-	-	135	-
Allowances (-)	-	-	-	-	-	-120	-2,241
Inventories:							
Items for sale	551	-	-	-	-	-	-
Work-in-process	2	-	-	-	-	-	-
Raw materials and inventories	-	-	18,780	-	1,009	-	-
Stockpile materials and commodities	21,404	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	1,054	3	16,010	-	192	-	-
Structures and facilities	17,980	3,704	1,246,302	-	51,935	-	-
Equipment	36,167	141	35,598	93	1,867	-	-
Leasehold improvements	1,025	-	60,958	-	4,728	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-29,867	-1,993	-239,618	-56	-8,339	-	-
Other assets:							
Work-in-process, contractors	2,152	-	187,325	-	-	-	-
Materials and supplies--other	-	7	44,514	-	-	-	-
Other	-	8,869	-	-	2,812	-	-
Allowances (-)	-	-	-147	-	-	-	-
Total assets	559,706	41,761	1,624,852	3,826	69,251	113	68,777
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	165	4	39,850	4	116	-	-
The public	37,399	33	22,917	18	247	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	290	-	-	-	-	-	-
Total selected current liabilities	37,854	37	62,268	23	363	-	-
Deposit fund liabilities	215	13	290	2	6	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	57	240	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	251,650	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	149,261 17/	277	46,814	-	-	-	-
Total liabilities	438,979	327	109,373	81	610	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	13,478	819	71,186	557	5,044	98	41,461
Undelivered orders	128	27	83,532	14	207	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-128	-	-	-	-	-	-
Contract authority	-10,351	-	-	-	-	-	-
Borrowing authority	-3,127	-	-	-	-	-	-
Invested capital	120,726	40,589	1,346,872	-20	63,963	15	27,316
Other equity:							
Receipt account equity	-	-	13,089	3,194	12,704	-	-
Unappropriated receipts (-)	-	-	-	-	-3,277	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	120,726	41,435	1,515,479	3,745	68,641	113	68,777
Total liabilities and Government equity	559,706	41,761	1,624,852	3,826	69,251	113	68,777

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Interior Department -Continued	Justice Department			Labor Department		State Department
			Federal Prison System		Manpower Administration	Departmental management	
	Secretarial office	Legal activities and general administration	Federal Prison Industries, Inc. (IF)	Commissary funds, Federal Prison (TF)	Advances to unemployment trust fund (TF) 12	Working capital fund (IF	Loans to Finlan
	Working capital fund (IF						
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-285	147,1[illegible]	[illegible]	67[illegible]	47,231	4,2[illegible]	-
Budget clearing accounts	-	[illegible]	[illegible]	-	-	-	-
Deposit funds	-	[illegible]	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	11,[illegible]	[illegible]	[illegible]	17	-	2,[illegible]76	-
The public	[illegible]	[illegible]	[illegible]	1	-	[illegible]8	5
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	1,[illegible]	-	-	-	-	-
The public	[illegible]	1,[illegible]	-	-	-	[illegible]5	-
Total selected current assets	11,161	178,[illegible]	14,[illegible]	[illegible]	47,231	6,365	[illegible]
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	[illegible]
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	[illegible]15	-	[illegible]	[illegible]	-	-	-
Work-in-process	-	-	[illegible]	-	-	-	-
Raw materials and inventories	12[illegible]	-	[illegible]	-	-	1[illegible]2	-
Stockpile materials and commodities	[illegible]	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	[illegible]	37	-	-	-
Equipment	7[illegible]	11,[illegible]	[illegible]	[illegible]37	-	1,48[illegible]	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-[illegible]	-	-1[illegible]	-136	-	-6[illegible]7	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	[illegible]	-	-	-	-
Other	1,[illegible]	[illegible]3,161	-	-	-	-	-
Allowances (-)	-1[illegible]	-	-	-	-	-	-
Total assets	14,161	64[illegible],[illegible]74	[illegible],[illegible]61	1,[illegible]80	47,231	7,[illegible]55	2,974
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible],[illegible]11	[illegible],6[illegible]	1,[illegible]	[illegible]07	-	[illegible],4[illegible]2	-
The public	[illegible]4[illegible]	[illegible]3,761	[illegible],[illegible]7[illegible]	[illegible]	-	2,544	-
Advances from:							
Government agencies	3,17[illegible]	-	-	-	-	[illegible]53	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	1[illegible],[illegible]30	[illegible],[illegible]6[illegible]	[illegible],[illegible]2	312	-	5,900	-
Deposit fund liabilities	-	[illegible],742	[illegible]	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	12,428	1,[illegible]4[illegible]	-	-	[illegible]22	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	4[illegible]3,061	-	-	-	-	-
Total liabilities	1[illegible],[illegible]5[illegible]	500,[illegible]17	[illegible],[illegible]2[illegible]	312	-	[illegible],322	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	34[illegible]	1[illegible],25[illegible]	[illegible],[illegible]2[illegible]	137	47,231	54	-
Undelivered orders	-	[illegible],450	1[illegible],[illegible]2[illegible]	188	-	410	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-[illegible],6[illegible]8	-[illegible],[illegible]8[illegible]	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	2,[illegible]64	[illegible],5[illegible]2	[illegible],[illegible]4[illegible]	1,[illegible]42	-	[illegible]6	[illegible],[illegible]6[illegible]
Other equity:							
Receipt account equity	-	2[illegible]5	-	-	-	-	5
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	3,309	147,957	[illegible],062	1,667	347,231	531	2,974
Total liabilities and Government equity	14,161	648,[illegible]74	[illegible],[illegible]60	1,980	347,231	7,353	2,974

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974—Continued

(In thousands of dollars)

Account	State Department - Continued			Transportation Department			
		Funds transferred from others		Office of the Secretary	Coast Guard		
	Working capital fund (IR)	AID	Civil Service Commission				
		Development loan fund (PE)	Retired employees' health benefits fund (IR)	Working capital fund (IR)	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	489	4,600	5	-1,489	152	18,396	520
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	1,351	-	-	4,580	3,758	4,014	1
The public	-	-	-	-	252	39	867
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	2	2	-	14
The public	*	-	-	2	-	-	-
Total selected current assets	1,841	4,600	5	3,095	4,164	22,449	1,401
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	891	-	-	-	19,386	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	25	-	5,608	-
Stockpile materials and commodities	-	-	-	56	-	-	-
Allowances (-)	-	-	-	-	-	-205	-
Real property and equipment:							
Land	-	-	-	-	-	797	-
Structures and facilities	-	-	-	-	-	15,394	-
Equipment	1,526	-	-	2,952	-	3,833	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-1,227	-	-	-1,438	-	-9,722	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	309	-
Other	-	-	-	2,364	-	-	-
Allowances (-)	-	-	-	-	-	-297	-
Total assets	3,030	4,600	5	7,055	23,550	38,166	1,401
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,248	-	-	226	6,585	1,368	-
The public	608	4,600	-	1,840	2,055	1,850	3
Advances from:							
Government agencies	211	-	-	658	-	22,665	56
The public	-	-	-	-	-	-	1,343
Total selected current liabilities	2,068	4,600	-	2,724	8,640	25,883	1,401
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	246	-	-	314	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	2,313	4,600	-	3,038	8,640	25,883	1,401
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	4,025	-	5	371	25	13,828	-
Undelivered orders	1,638	-	-	6,920	4,120	5,403	-
Unfinanced budget authority (-):							
Unfilled customer orders	-5,891	-	-	-6,920	-8,621	-22,665	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	944	-	-	3,646	19,386	15,717	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	717	-	5	4,017	14,910	12,284	-
Total liabilities and Government equity	3,030	4,600	5	7,055	23,550	38,166	1,401

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974—Continued

(In thousands of dollars)

Account	Transportation Department						Treasury Department
	Coast Guard -Continued	Federal Aviation Administration	Federal Highway Administration	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	Urban Mass Transportation Administration	Office of the Secretary
	Surcharge collections, sales of commissary stores (TR)	Aviation war-risk insurance revolving fund (PE)	Right-of-way revolving fund (TR)	Alaska railroad revolving fund (PE)		Urban mass transportation fund (PE)	Reconstruction Finance Corporation liquidation fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	127	13,631	35,847	11,051	4,386	569,328	2,645
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	268	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	2,227	-	35	-
The public	-	-	-	4,631	635	3,078	71
Allowances (-)	-	-	-	-95	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	7,540	-
The public	-	-	-	1[illegible]	-	114,212	-
Total selected current assets	127	13,631	35,847	18,150	5,021	694,193	2,716
Loans receivable:							
Repayable in dollars	-	[illegible]	119,153	-	-	23,175	3,323
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	2,860	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	300	6,556	-	25
Structures and facilities	-	-	-	118,855	115,562	-	-
Equipment	-	-	-	29,333	4,126	2,083	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-3[illegible],003	-22,571	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	206	-	-
Materials and supplies--other	-	-	-	239	-	1,387	-
Other	-	-	-	2,321	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	127	13,730	155,000	133,114	108,900	720,839	6,129
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	4	-	-	194	438	2,628	-
The public	-	6	-	4,81[illegible]	636	34,41[illegible]	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	295	-	-	-
Total selected current liabilities	4	6	-	4,808	1,074	38,03[illegible]	-
Deposit fund liabilities	-	-	-	268	-	426	-
Unfunded liabilities:							
Accrued annual leave	-	4	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	120,476	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	4	10	-	5,076	121,550	38,465	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	13,720	85,184	7,666	[illegible],734	2,956,658	2,716
Undelivered orders	-	-	95,662	5,408	413	2,238,755	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-145,000	-	-	-	-
Borrowing authority	-	-	-	-	-6,200	-4,539,259	-
Invested capital	123	-	119,153	114,964	-16,597	26,219	3,413
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	123	13,720	155,000	128,038	-12,650	682,374	6,129
Total liabilities and Government equity	127	13,730	155,000	133,114	108,900	720,839	6,129

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Treasury Department - Continued						
	Office of the Secretary-Continued	Bureau of Government Financial Operations					Bureau of Engraving and Printing
					Funds transferred from others		
	Working capital fund (IR)	Check forgery insurance fund (PE)	Fishermen's protective fund (IR)	Miscellaneous loans and certain other assets	Expansion of defense production (PE)	International financial institutions	Bureau of Engraving and Printing fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	198	1,919	1,541	-	354	3,935,610	9,46
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	157	-	2,459	1,112,851 19/	-	-	5,072
The public	-	-	-	425,683	1,137	-	1,964
Allowances (-)	-	-	-	-50,288	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	190
The public	-	-	-	-	-	-	59
Total selected current assets	455	1,919	4,000	1,488,245	1,491	3,935,610	16,746
Loans receivable:							
Repayable in dollars	-	-	-	4,333,229 20/	1,877	-	-
Repayable in foreign currencies	-	-	-	27,173	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	4,201
Work-in-process	6	-	-	-	-	-	6,603
Raw materials and inventories	68	-	-	-	-	-	2,531
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	5,705
Equipment	405	-	-	-	-	-	31,551
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-261	-	-	-	-	-	-25,961
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	944
Materials and supplies--other	-	-	-	-	-	-	2,210
Other	1	-	-	-	-	3,355,722 21/	146
Allowances (-)	-	-	-	-	-	-	-16
Total assets	674	1,919	4,000	5,848,648	3,368	9,291,332	44,330
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	31	-	-	-	-	-	1,242
The public	88	-	-	-	6	-	9,376
Advances from:							
Government agencies	165	-	-	-	-	-	5,000
The public	-	-	-	-	-	-	-
Total selected current liabilities	292	-	-	-	6	-	15,618
Deposit fund liabilities	35	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	327	-	-	-	6	-	15,618
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	722	1,919	1,541	-	1,485	3,728,244	264
Undelivered orders	290	-	-	-	-	2,207,365	3,246
Unfinanced budget authority (-):							
Unfilled customer orders	-358	-	-	-	-	-	-2,442
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	184	-	-	4,333,229	1,877	3,355,722	27,684
Other equity:							
Receipt account equity	-	-	2,459	1,488,245	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	27,173	-	-	-
Total Government equity	347	1,919	4,000	5,848,648	3,361	9,291,332	28,753
Total liabilities and Government equity	674	1,919	4,000	5,848,648	3,368	9,291,332	44,330

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Treasury Department - Continued			Environmental Protection Agency	General Service Administration		
	Bureau of Engraving and Printing-Continued	Internal Revenue Service	Office of the Comptroller of the Currency (TR)		Automatic data processing fund (IR)	Defense production guarantees (PE)	Federal buildings fund (IR)
	Memo: Funds transferred to others (IR)	Federal tax lien revolving fund (IR)		Certification and other services (PE)			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	15	828	111	602	20,846	183	51,123
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	23,481	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	[illegible]	-	16,296	-	204,217
The public	-	-	11	301	37	-	6,249
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	3,241	-	102,448
The public	-	-	-	-	19	-	12,725
Total selected current assets	15	828	35,130	901	40,419	183	377,461
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	76,195
Raw materials and inventories	-	-	-	-	-	-	14,701
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	369,430
Structures and facilities	-	172	-	-	-	-	2,374,026
Equipment	-	-	1,273	-	41,490	-	16,568
Leasehold improvements	-	-	3,665	-	-	-	14,224
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-714	-	-37,419	-	-61,993
Other assets:							
Work-in-process, contractors	114	-	-	-	-	-	618,801
Materials and supplies--other	-	-	-	-	43	-	-
Other	-	-	-	-	-	-	749,292
Allowances (-)	-	-	-	-	-	-	-
Total assets	129	1,000	39,353	901	51,452	183	4,548,381
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	202	-	1,434	-	664
The public	-	-	5,434	330	5,208	-	36,530
Advances from:							
Government agencies	-	-	-	-	371	-	81,663
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	5,656	330	7,013	-	118,857
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	742,570
Total liabilities	-	-	5,656	330	7,013	-	861,427
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	826	24,423	61	4,438	183	69,744
Undelivered orders	15	-	-	11	5,814	-	1,444,911
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-470	-	-81,396
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	113	175	4,215	-	34,945	-	1,344,387
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	128	1,000	33,698	572	44,445	183	3,687,479
Total liabilities and Government equity	128	1,000	39,353	901	51,452	183	4,548,906

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974—Continued

(In thousands of dollars)

Account	General Service Administration - Continued						
	Federal tele communications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	9,625	30,193	458	174	174	534	34
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	3,302	-	-	-
Accounts receivable:							
Government agencies	36,731	125,853	35	190	1	252	2,903
The public	595	1,534	-	207	-	406	1
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	3,973	3,927	-	-	-	-	51
The public	4,587	4,978	-	-	-	7	3
Total selected current assets	55,512	166,485	494	3,874	175	1,190	2,991
Loans receivable:							
Repayable in dollars	-	-	4,692	-	1	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	387,796	-	422	-	468	-
Work-in-process	-	-	-	-	-	287	-
Raw materials and inventories	-	-	-	-	-	218	-
Stockpile materials and commodities	-	-	-	-	-	-	883
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	18	-
Structures and facilities	-	-	-	-	-	455	-
Equipment	3,219	261,793	-	793	98	646	3,215
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-2,049	-107,724	-	-293	-	-924	-2,139
Other assets:							
Work-in-process, contractors	-	1	-	-	-	-	-
Materials and supplies--other	274	1,196	-	90	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	56,955	709,546	5,186	4,886	274	2,757	4,949
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	2,490	174,466	-	19	-	6	117
The public	32,212	104,907	-	344	-	36	1,065
Advances from:							
Government agencies	2,993	641	-	918	-	-	1,787
The public	-	1,290	-	33	-	-	-
Total selected current liabilities	37,695	281,205	-	1,314	-	41	2,970
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	533	204	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	17	-	-
Total liabilities	38,228	281,409	-	1,314	17	41	2,970
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	161,841	-334,063	494	2,354	175	3,293	50
Undelivered orders	2,043	507,523	-	423	-	29	159
Unfinanced budget authority (-):							
Unfilled customer orders	-146,067	-288,180	-	-217	-	-2,173	-188
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	910	542,857	4,692	1,011	82	1,568	1,959
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	18,726	428,138	5,186	3,572	257	2,716	1,980
Total liabilities and Government equity	56,955	709,546	5,186	4,886	274	2,757	4,949

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	General Service Administration - Continued				Veterans Administration		
		Funds transferred from others					
	All other 22/	Expansion of defense production (DE)	Treasury Department Bureau of Engraving and Printing fund (DE)	Federal Home Loan Bank Board Revolving fund (DE)	Loan guaranty revolving fund (DE)	Direct loan revolving fund (DE)	Canteen service revolving fund (DE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	[illegible]	1[illegible]	[illegible]	312,[illegible]	1,006,081	4,[illegible]
Budget clearing accounts	2,344	-	-	-	-	-	-
Deposit funds	[illegible],[illegible]1	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	11[illegible]	[illegible]51	-	-	[illegible]	2	[illegible]
The public	[illegible]	1[illegible]	-	-	1[illegible],1[illegible]	[illegible],[illegible]	[illegible],[illegible]
Allowances (-)	-	-	-	-	-[illegible],517	-	-
Advances to:							
Government agencies	1[illegible],1[illegible]	-	-	-	[illegible],718	[illegible],344	-
The public	16,846	-	-	1	69	[illegible]	-
Total selected current assets	818,[illegible]00	[illegible]6,[illegible]41	1[illegible]	[illegible]53	313,[illegible]E3	1,[illegible]14,704	12,[illegible]
Loans receivable:							
Repayable in dollars	[illegible],4[illegible]	-	-	-	1,137,[illegible]00 10/	[illegible],[illegible]56	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	10,[illegible]27
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	[illegible],[illegible]52,[illegible]1	[illegible]42,[illegible]13	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	3[illegible]2,7[illegible]7	-	-	-	-	-	-
Structures and facilities	[illegible],[illegible]31,[illegible]46	[illegible]	-	-	-	-	-
Equipment	[illegible]9[illegible],[illegible]67	[illegible]4	-	-	-	-	11,[illegible]38
Leasehold improvements	11	4[illegible]	-	-	-	-	[illegible]3
Acquired security, pending disposition	-	-	-	-	1[illegible],8[illegible]2	828	-
Allowances (-)	-[illegible],[illegible]94	-[illegible]0	-	-	-[illegible],[illegible]96	-74	-5,14[illegible]
Other assets:							
Work-in-process, contractors	[illegible],[illegible]4[illegible]	-	113	7,649	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	[illegible]2,[illegible]17	[illegible]1,[illegible]06	-	-	74,042	-	-
Allowances (-)	-	-	-	-	-51,127	-	-
Total assets	9,994,464	441,352	128	8,012	1,646,286	1,784,715	29,34[illegible]
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	193,241	16[illegible]	-	-	-	4,384	4[illegible]1
The public	44,369	[illegible]1	-	[illegible]7	[illegible]4,456	20,510	[illegible],273
Advances from:							
Government agencies	-	[illegible]3,11[illegible]	-	-	-	-	-
The public	441	[illegible]27	-	-	[illegible],411	851	-
Total selected current liabilities	[illegible]38,150	[illegible]0,[illegible]58	-	[illegible]	[illegible]6,86[illegible]	[illegible]5,14[illegible]	[illegible],[illegible]74
Deposit fund liabilities	[illegible]2[illegible],141	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	11,[illegible]07	-	-	-	-	-	1,[illegible]04
Other	-	-	-	-	-	-	[illegible]67
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	[illegible]09,718	1,[illegible]24,360	-
Agency securities outstanding	-	-	-	-	[illegible]72,46[illegible]	45[illegible],[illegible]33	-
Other	-	-	-	-	-188,488	-[illegible]3,670	-
Other liabilities	1[illegible],1[illegible]	-	-	-	-	-	-
Total liabilities	292,516	[illegible]3,[illegible]58	-	[illegible]	1,12[illegible],[illegible]-7	1,[illegible]37,023	[illegible],[illegible]35
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	3[illegible]4,[illegible]35	-46,71[illegible]	-	[illegible],[illegible]0[illegible]	[illegible]81,503	1,[illegible]00,209	[illegible],[illegible]61
Undelivered orders	1[illegible]6,[illegible]2[illegible]	-	1[illegible]	[illegible]86	-	[illegible],[illegible]51	[illegible],[illegible]14
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-[illegible],[illegible]0[illegible]	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	[illegible],147,[illegible]40	[illegible]44,511	113	[illegible],[illegible]49	[illegible]48,[illegible]22	-[illegible]00,[illegible]2[illegible]	14,[illegible]6[illegible]
Other equity:							
Receipt account equity	[illegible],844	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	8,701,948	347,[illegible]44	128	8,00[illegible]	[illegible]10,729	147,687	22,054
Total liabilities and Government equity	8,994,464	441,[illegible]52	128	8,012	1,646,[illegible]36	1,[illegible]4,[illegible]15	29,[illegible]43

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Veterans Administration - Continued						
	Rental maintenance and repair of quarters (PE)	Service-disabled veterans insurance fund (PE)	Soldiers' and Sailors' civil relief (PE)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Servicemen's group life insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3	4,734	14	1,155	1,367	99	-
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	300,318	409,204	-	-
Accounts receivable:							
Government agencies	-	-	-	-	-	-	-
The public	13	375	-	458	924	-	211
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	16	5,109	14	301,931	411,495	99	211
Loans receivable:							
Repayable in dollars	-	16,599	4	19,451	41,339	380	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	271	-	64	23	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	16	21,980	19	321,447	452,857	479	211
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	14	-	-	284	-	-	211
The public	-	2,110	4	1,034	1,467	13	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	910	-	2,360	12,065	-	-
Total selected current liabilities	14	3,019	4	3,679	13,532	13	211
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	105,543	-	296,088	434,735	-	-
Total liabilities	14	108,562	4	300,767	448,267	13	211
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	2	2,090	10	298,253	397,962	36	-
Undelivered orders	-	-	-	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	-88,672	4	-277,573	-393,372	380	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2	-86,582	15	20,680	4,591	466	-
Total liabilities and Government equity	16	21,980	19	321,447	452,857	479	211

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Veterans Administration -Continued	Other independent agencies					District of Columbia
		Civil Service Commission					
					Retired employees' health benefits fund		
	Supply fund (IR)	Revolving fund (IR)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (TR)	Memo: Funds transferred to others	Loans and repayable advances
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	11,677	[illegible]	10,441	4,387	1,378	5	210
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	1,483	30	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	266,086	1,[illegible],086	27,081	-	-
Accounts receivable:							
Government agencies	10,[illegible]01	[illegible],875	1[illegible],21	[illegible],[illegible]74	43[illegible]	-	[illegible]8
The public	43[illegible]	2[illegible]	-47	14[illegible],484	-61	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	42[illegible]	-	-	-	[illegible]e	-	-
The public	1,41[illegible]	[illegible]66	[illegible]7,3o3	-	131	-	-
Total selected current assets	[illegible],[illegible]03	13,143	476,749	1,7[illegible],121	29,537	5	[illegible]3[illegible]
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	[illegible]40
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	[illegible],4[illegible]	-	-	-	-	-	-
Work-in-process	161	[illegible],[illegible]80	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	1,[illegible]2	624	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-71[illegible]	-21[illegible]	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	103,454	1[illegible],824	476,749	1,709,121	2[illegible],[illegible]37	5	1,2[illegible]6
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	[illegible],[illegible]27	1,8[illegible]7	1,[illegible]01	284	-	-	-
The public	1[illegible],[illegible]43	4,141	166,[illegible]84	[illegible],379	207	-	-
Advances from:							
Government agencies	37,[illegible]73	[illegible],4[illegible]0	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	[illegible]1,1[illegible]3	8,408	167,885	7,163	207	-	-
Deposit fund liabilities	-	-	-	-	-	-	
Unfunded liabilities:							
Accrued annual leave	[illegible]56	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	1,701,[illegible]58	-,[illegible]85	-	-
Total liabilities	61,[illegible]64	8,408	167,885	1,709,121	[illegible],[illegible]93	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	[illegible],436	[illegible],[illegible]35	[illegible]08,864	-	26,644	[illegible]	[illegible]1
Undelivered orders	67,186	66[illegible]	-	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-31,78[illegible]	-	-	-	-	-	-
Contract authority	-80,999	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	[illegible]42
Invested capital	78,600	411	-	-	-	-	
Other equity:							[illegible]2
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	41,490	7,416	308,864	-	26,944	5	1,[illegible]20
Total liabilities and Government equity	103,454	15,824	476,749	1,709,121	29,537	5	1,246

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Other independent agencies - Continued						
		Farm Credit Administration				Federal Home Loan Bank Board	
	Emergency loan guaranty board (PE)	Banks for Cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,915	148,091	1,855	111,708	18,857	573	389
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	30	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	12,535	-	-	-	5,881,315	3,591,211	-
Accounts receivable:							
Government agencies	-	-	16	-	84,927	-	2,977
The public	-538	-	84	-	199,977	71,132	34,314
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	390
The public	-	-	40	-	-	10	390
Total selected current assets	13,912	148,091	2,034	111,708	6,185,076	3,662,926	38,460
Loans receivable:							
Repayable in dollars	-	-	-	-	-	102,924	695,000
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-11,703	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	11,189
Structures and facilities	-	-	-	-	6,824	-	-
Equipment	-	-	477	-	-	72	1,855
Leasehold improvements	-	-	-	-	-	-	183
Acquired security, pending disposition	-	-	-	-	-	75,508	-
Allowances (-)	-	-	-477	-	-	-3,795	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	1,985,851	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	13,912	148,091	2,034	111,708	8,177,751	3,825,934	746,686
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	28	-	30	-	295,485	3,052	2,268
The public	-	-	224	-	3,882	28,953	3,166
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	1,588	-	903	2,502	41,219
Total selected current liabilities	28	-	1,842	-	300,270	34,508	46,654
Deposit fund liabilities	-	-	39	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	344	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	695,000
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	1,753,291	-	-
Total liabilities	28	-	2,226	-	2,053,561	34,508	741,654
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	13,884	148,091	1,603	111,708	5,884,806	4,378,415	5,296,645
Undelivered orders	-	-	137	-	-	4	161
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-1,588	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-750,000	-5,305,000
Invested capital	-	-	-344	-	239,384	163,007	13,226
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	13,884	148,091	-192	111,708	6,124,190	3,791,426	5,032
Total liabilities and Government equity	13,912	148,091	2,034	111,708	8,177,751	3,825,934	746,686

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Other independent agencies - continued						
	Federal Home Loan Bank Board -Con.	Interstate Commerce Commission	National Credit Union Administration		Pennsylvania Avenue Development Corporation	Tennessee Valley Authority (PE	Small Business Administration
	Memo: Funds transferred to others		Operating fund (PE)	Share insurance fund (PE)			Business loan and investment fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	[illegible]	-	[illegible]	1,[illegible]	710	1[illegible],91[illegible]	[illegible]4,5[illegible]
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	[illegible]	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	37,181	-	-	-
Accounts receivable:							
Government agencies	-	-	1,1[illegible]	[illegible]27	-	4,807	[illegible],5[illegible]
The public	-	-	1,[illegible]53	[illegible],[illegible]00	-	111,[illegible]32	[illegible]0,63[illegible]
Allowances (-)	-	-	-	-	-	-3,121	-
Advances to:							
Government agencies	-	-	[illegible]	-	-	-	4,646
The public	1	-	[illegible]4	-	-	-	13,591
Total selected current assets	363	-	3,820	42,[illegible]1	710	299,381	681,011
Loans receivable:							
Repayable in dollars	-	112,148	-	-	-	-	1,634,[illegible]91
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-12,650	-	-	-	-	-134,04[illegible]
Inventories:							
Items for sale	-	-	-	-	-	,482	-
Work-in-proceas	-	-	-	-	-	470	-
Raw materials and inventories	-	-	-	-	-	122,493	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-498	-
Real property and equipment:							
Land	-	-	-	-	-	[illegible]4,3[illegible]	-
Structures and facilities	-	-	-	-	-	5,061,111	-
Equipment	-	-	[illegible]20	-	22	1,506,747	-
Leaaehold improvements	-	-	-	-	-	111,040	-
Acquired security, pending disposition	-	-	-	-	-	-	13,042
Allowances (-)	-	-	-[illegible]3	-	-	-1,437,444	-
Other assets:							
Work-in-process, contractors	7,649	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,678	45,151
Allowances (-)	-	-	-	-	-	-	-
Total asaets	8,012	99,498	4,166	42,321	723	5,972,844	2,189,453
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	4[illegible]0	3,677	16	6,265	69,241
The public	7	-	154	-	10	194,036	643
Advances from:							
Government agencies	-	-	[illegible]6	-	-	4	-
The public	-	-	-	-	-	223	3,523
Total aelected current liabilities	7	-	62[illegible]	3,677	26	20[illegible],528	73,407
Deposit fund liabilities	-	-	533	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	725	-	10	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	125,000	-
Agency securities outstanding	-	-	-	-	-	-	354,582
Other	-	-	-	-	-	3,070,000	-100,[illegible]81
Other liabilities	-	-	-	-	-	-8,733	-
Total liabilities	7	-	1,877	3,677	36	3,386,[illegible]96	327,[illegible]09
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	6,976	-	2,667	138,644	612	968,47[illegible]	368,[illegible]44
Undelivered orders	886	-	-	-	72	935,375	233,66[illegible]
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-7,506	-	-	-100,000	-	-1,[illegible]05,000	-
Invested capital	7,649	99,498	-37[illegible]	-	11	[illegible],487,196	1,254,341
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	8,005	99,498	2,[illegible]89	38,644	695	2,586,049	1,862,445
Total liabilities and Government equity	8,012	99,498	4,166	42,321	732	5,972,844	2,189,453

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Other independent agencies - Continued				Off-budget Federal Agencies		
	Small Business Administration - Continued		United States Information Agency	United States Railway Association	Total	Export-Import Bank of the United States (FE)	United States Postal Service (FE)
	Disaster loan fund (FE)	Lease and surety bond guarantees revolving fund	Informational media guaranty fund (FE)				
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	373,283	4,352	347	[illegible],914	374,735	7,712	37,935
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	258,497	-	258,497
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	1,445,899	-	1,435,[illegible]
Accounts receivable:							
Government agencies	[illegible],087	932	-	-	282,353	-	210,233
The public	7,285	76	-	-	359,609	1[illegible],906	80,292
Allowances (-)	-	-	-	-	-51,659	-	-50,288
Advances to:							
Government agencies	-	-	-	-	8,556	-	6,096
The public	-	-	-	41	30,512	3,843	26,667
Total selected current assets	386,460	[illegible],160	347	[illegible],955	2,708,501	134,406	1,904,524
Loans receivable:							
Repayable in dollars	1,317,[illegible]90	-	-	[illegible],434	21,378,222	8,667,[illegible]12	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-20,[illegible]10	-	-	-	-16,952	-	-
Inventories:							
Items for sale	-	-	-	-	2,094	-	2,094
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	179,750	-	179,750
Structures and facilities	-	-	-	-	1,110,193	-	1,110,193
Equipment	-	-	-	-	1,128,502	-	1,129,502
Leasehold improvements	-	-	-	-	34,907	190	34,717
Acquired security, pending disposition	46	1,423	-	-	8,371	38	5,712
Allowances (-)	-	-	-	-	-962,011	-	-961,982
Other assets:							
Work-in-process, contractors	-	-	-	-	1,283,794	-	1,283,794
Materials and supplies--other	-	-	-	-	24,477	-	24,477
Other	4,051	419	-	-	2,606,558	-	2,486,558
Allowances (-)	-	-	-	-	-	-	-
Total assets	1,638,801	6,796	347	10,390	29,486,407	8,852,201	7,288,340
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	45,696	-	-	-	1,491,722	-8,846	1,471,429
The public	38	1,494	-	[illegible]47	902,475	146,213	755,330
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	[illegible],385	428	-	-	199,451	-	199,451
Total selected current liabilities	47,[illegible]73	[illegible],422	-	[illegible]947	2,593,649	137,367	3,426,211
Deposit fund liabilities	-	-	-	-	258,497	-	258,497
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	270,171	-	270,171
Other	-	-	-	-	304,095	-	304,095
Debt issued under borrowing authority:							
Borrowings from Treasury	[illegible],417	-	[illegible],114	-	14,043,719	3,212,394	500,000
Agency securities outstanding	-	-	-	-	1,818,853	250,700	-
Other	-2[illegible],890	-	-	[illegible],435	2,888,554	2,643,115	250,000
Other liabilities	-	-	[illegible],265	-	2,372,550	-	2,348,520
Total liabilities	113,589	2,422	29,380	4,382	24,550,088	6,243,376	6,357,494
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	258,381	2,[illegible]06	347	759	22,356,507	-	7,931,219
Undelivered orders	79,910	732	-	[illegible],250	13,442,637	7,342,842	768,734
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-35,776,506	-7,290,599	-9,250,000
Invested capital	1,238,[illegible]21	1,636	-24,379	-	4,913,681	2,565,074	1,480,897
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	1,575,[illegible]11	4,374	-24,032	6,000	4,936,319	2,608,324	930,846
Total liabilities and Government equity	1,688,801	6,796	347	10,390	29,486,407	8,852,201	7,288,340

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statements of Financial Condition, December 31, 1974 —Continued

(In thousands of dollars)

Account	Off-Budget Federal Agencies - Continued					
	Labor Department	Agriculture Department		Treasury Department		Housing and Urban Development Department
	Pension Benefit Guaranty Corporation 23/	Rural electrification and telephone revolving fund (PE)	Rural telephone bank (PE)	Environmental Financing Authority fund (PE)	Federal Financing Bank Revolving fund (PE) 24/	Housing for the elderly or handicapped (PE 25/
ASSETS						
Selected current assets:						
Fund balances with Treasury:						
Budget funds	450	[illegible]	2,432	100,000	-*	[illegible],244
Budget clearing accounts	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-
Federal security holdings (at par)	11,000	-	[illegible],90[illegible]	-	-	-
Accounts receivable:						
Government agencies	-	-	164	-	71,934	[illegible]
The public	-	92,59[illegible]	1,220	-	[illegible],285	[illegible],[illegible]10
Allowances (-)	-	-	-	-	-	-1,371
Advances to:						
Government agencies	-	-	-	-	-	2,459
The public	-	-	-	-	-	-
Total selected current assets	11,450	268,[illegible]69	13,618	100,000	81,218	[illegible]4,66[illegible]
Loans receivable:						
Repayable in dollars	-	[illegible],[illegible]12,412	[illegible],[illegible]08	-	4,4[illegible]3,823	[illegible]10,522
Repayable in foreign currencies	-	-	-	-	-	-
Allowances (-)	-	-11,[illegible]3	-124	-	-	-[illegible],1[illegible]5
Inventories:						
Items for sale	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Real property and equipment:						
Land	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	2,621
Allowances (-)	-	-	-	-	-	-29
Other assets:						
Work-in-process, contractors	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-
Other	-	100,000	-	-	-	-
Allowances (-)	-	-	-	-	-	-
Total assets	1[illegible],4[illegible]	[illegible],389,219	220,4[illegible]2	100,000	4,[illegible]1,041	560,[illegible]04
LIABILITIES						
Selected current liabilities:						
Accounts payable:						
Government agencies	[illegible]89	-	2,[illegible]64	-	[illegible],604	1,11[illegible]
The public	10	-	[illegible]	-	-	[illegible]922
Advances from:						
Government agencies	-	-	-	-	-	-
The public	-	-	-	-	-	-
Total selected current liabilities	289	-	2,[illegible]74	-	25,604	2,0[illegible]4
Deposit fund liabilities	-	-	-	-	-	-
Unfunded liabilities:						
Accrued annual leave	-	-	-	-	-	-
Other	-	-	-	-	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury	-	[illegible],[illegible]20[illegible], 36	[illegible],[illegible]40	-	[illegible],[illegible]44[illegible], [illegible]40	-
Agency securities outstanding	-	-	-	-	1,471,[illegible]40	[illegible],[illegible]38[illegible]
Other	-	-	-	-	-	-4,[illegible]2[illegible]
Other liabilities	-	-	-4,[illegible]80	-	-	-
Total liabilities	[illegible]89	[illegible],20[illegible],3[illegible]4	99,[illegible]23	-	4,[illegible]46,[illegible]0[illegible]	[illegible]4,[illegible]0[illegible]0
GOVERNMENT EQUITY						
Unexpended budget authority:						
Unobligated	60,[illegible]63	1[illegible]6,520	[illegible],[illegible]71,[illegible]42	100,[illegible]0[illegible]	11,[illegible]0[illegible],[illegible]29	[illegible]5,44[illegible]
Undelivered orders	208	1,1[illegible],[illegible]14	[illegible]0[illegible],[illegible]53	-	[illegible],[illegible]0,[illegible]1[illegible]	[illegible]2
Unfinanced budget authority (-):						
Unfilled customer orders	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-
Borrowing authority	-50,000	-1,[illegible]72,[illegible]4	-[illegible],[illegible]16,[illegible]4[illegible]	-	-1[illegible],44[illegible],34[illegible]	-
Invested capital	-	41[illegible],42[illegible]	[illegible]4,44	-	[illegible]-[illegible],[illegible]1[illegible]	44[illegible],1[illegible]
Other equity:						
Receipt account equity	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-
Total Government equity	11,1o1	681,[illegible]3[illegible]	121,[illegible]62	100,000	[illegible],[illegible]09	47[illegible],[illegible]0[illegible]
Total liabilities and Government equity	11,4[illegible]0	[illegible],889,319	220,4[illegible]2	1[illegible]0,000	4,[illegible]1,041	[illegible]0,[illegible]04

Footnotes on following page.

Footnotes to Table GA-I-1

Source: Bureau of Government Financial Operations. Based on semiannual statements received from agencies pursuant to Treasury Department Circular No. 966, Revised.

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and and business-type activities. Transfer accounts representing funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same transfer accounts are also shown as funds transferred from others under the same headings with the spending agencies that administer these funds.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in United States depositaries, aggregating $2,686 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under Section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1974, at which the United States could purchased currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

3/ Includes collections of principal turned over to the Government National Mortgage Association participation sales fund and held for redemption of participation certificates.

4/ Figures as of June 30, 1974, the latest available.

5/ Consists of invested capital and unexpended budget authority. Figures for each of these amounts were not shown separately on the report submitted by the fund.

6/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).

7/ Consists of contingency fund. Inter-American Social and Economic program, and supporting assistance loans.

8/ Includes the insurance and guaranty reserve fund.

9/ Includes administrative and operating expenses fund.

10/ The Corporation's figures include a special fund, and the column showing funds transferred to others includes amounts transferred to other bureaus in the Department of Agriculture and the Agency for International Development.

11/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.

12/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

13/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

14/ Excludes property such as land, structures, and equipment as follows: Air Force, $7,285 million; Army, $2,712 million and defense agencies, $8 million. Figures for Navy and Marine Corps were not supplied by the agencies.

15/ Represents reserve for equity of others.

16/ Consists of unexpended budget authority, unfinanced budget authority, and invested capital. Figures for each of these amounts were not shown separately on the report submitted by the fund.

17/ Figures in this column are as of June 30, 1974, the latest available.

18/ Consists of interest-bearing investment of $34 million, and interest of $116 million due on the net investment and on borrowings from the Department of the Treasury under public debt borrowing authority.

19/ Represents the revolving fund for advances to employment security administration account, unemployment trust fund.

20/ Figure is as of June 30, 1974, the latest available.

21/ Consists of lend-lease and surplus property balances amounting to $1,467 million, receivables from Greece, Turkey, and the United Kingdom amounting to $13 million, $114 million, and $2,629 million respectively; and the Japan-Ryukyu Islands settlement of $110 million.

22/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation amounting to $80 million, $1,353 million, $648 million, $1,239 million, and $35 million, respectively.

23/ Figures are as of June 30, 1974, the latest available. Includes strategic and critical materials.

24/ This corporation was established as an off-budget agency by an act approved September 17, 1974 (P.L. 93-406).

25/ This Bank was created and established as an off-budget Federal agency pursuant to an act approved December 29, 1973 (12 U.S.C. 2281-2296).

Pursuant to Public Law 93-383 dated August 22, 1974, Housing for the Elderly or Handicapped fund was classified as off-budget.

* Less than $500.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association		Office of Secretary 1/					
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	14
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	81	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974.....	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1974-Feb.....	80	45	4	-	1	43	2	-	-	-	-	-	73	2
Mar.....	265	62	4	-	6	59	234	-	-	-	-	-	21	2
Apr.....	252	122	1	-	208	118	2	-	-	-	-	-	41	4
May.....	71	159	1	1	68	155	2	-	-	-	-	1	-	3
June.....	157	71	*	-	48	69	108	-	-	-	-	-	-	2
July.....	580	63	1	-	579	61	-	-	-	-	-	-	-	2
Aug.....	602	150	1	-	584	147	16	-	-	-	-	*	-	3
Sept.....	598	175	1	-	597	174	-	-	-	-	-	-	-	1
Oct.....	735	155	1	-	735	152	-	-	-	-	-	*	-	3
Nov.....	744	90	1	-	744	86	-	-	-	-	-	1	-	3
Dec.....	123	45	1	1	122	41	-	-	-	-	-	*	-	3
1975-Jan.....	1,060	615	1	1	987	610	-	-	-	-	-	1	72	3
Feb.....	817	37	*	-	807	35	10	-	-	-	-	-	-	2
Fiscal 1975 to date.....	3,259	1,280	12	2	4,859	1,006	31	-	-	-	-	2	72	21

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1974

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	1,086	1,086	-	-	-	0--8-1/2 ST	1/2 to indefinite
Expansion of defense production:							
Interior Department	1,348	1,348	-	-	-	-	0--16
Treasury Department	1,876	1,876	-	-	-	3--5	20
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	100,000	100,000	-	-	-	3	20
Foreign military credit sales	844,929 4/	844,929	292,371	292,371	.25%	5/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	122,597	122,597	-	-	-	0--6	3--10 ST
Guaranteed loans	-	-	1,715	1,715	.25%	8-1/2	7 ST
Military credit sales to Israel	455,000 4/	455,000 4/	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,116,334	3,635,025	-	-	-	3/4--5-3/4	5--40
Common defense, economic, and triangular trade loans	56,265 6/	56,265	-	-	-	3/4--6	6--40
Development loan fund liquidation account	170,550	170,550	-	-	-	3/4--5-3/4	5--40
Development loans	6,461,843	7,268,032	-	-	-	3/4--6	6--40
Housing guaranty fund	-	-	375,731	531,285	1/2--2%	5--9	15--30
Grants and other programs	1,415,718	1,415,718	-	-	-	3/4--6	6--40
Total Agency for International Development	11,220,750		375,731				
Overseas Private Investment Corporation	22,762	40,000	170,978	765,000	1/2--3-3/4%	7--12	3--12
Total funds appropriated to the President	12,770,348		840,795				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	681,858	681,858	-	-	-	Various	1
Long-term dollar credit sales	3,359,086	3,359,086	-	-	-	Do	Various
Short-term export sales credits	866,036	866,036 7/	-	-	-	Do	Do
Storage facility and equipment loans	216,909	216,909	-	-	-	Do	5
Investments acquired in settlement of claims	10,158	10,158	-	-	-	-	-
Total Commodity Credit Corporation	5,134,947		-				
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	520	520	-	-	-	6-1/8--9	Various
Farmers Home Administration:							
Economic opportunity loan fund:							
Loans to individuals	17,777	17,777	-	-	-	4-1/8	15 8/
Loans to cooperative associations	12,555	12,555	-	-	-	4-1/8	30 8/
Credit sales of surplus property	101	101	-	-	-	6	5 ST
Total economic opportunity loan fund	30,433		-				
Agricultural credit insurance fund:							
Farm ownership loans	899,676	899,676	1,787,343	1,787,343	-	5	10--40
Operating loans	667,534	667,534	328,519	328,519	-	8-3/4 9/	7 10/
Guaranteed operating loans	-	- 11/	13,316	13,316	-	8-3/4 9/	7 10/
Recreation loans	2,303	2,303	5,152	5,152	-	5	20--40
Soil and water conservation loans	4,996	4,996	21,213	21,213	-	5	20--40
Emergency loans:							
Direct	125,252	125,252 12/	-	-	-	12/	7--40
Guaranteed	-	-	41	41	-	13/	7--40
Guaranteed emergency livestock loans	-	-	26,482	26,482	-		
Emergency loans refinanced	4,679	4,679 12/	-	-	14/	Various	5--40
Indian land acquisition loans	12,392	12,392	4,983	4,983	-	5	0--40
Labor housing loans 15/	815	815	706	706	-	-	-
Rural rental housing loans 15/	414	414	990	990	-	-	-
Grazing, recreation, irrigation, and forestry loans	51,545	51,545 11/	132,495	132,495	-	5	0--40
Watershed works of improvement and flood prevention loans	51,434	51,434	24,766	24,766	-	4.371 ST	16/
Resources conservation and development loans	4,855	4,855	9,151	9,151	-	4.371 ST	0--30
Credit sales of real property	8,407	8,407	-	-	-	7--9-3/8 ST	5--15 ST
Programs in liquidation	1,314	1,314	-	-	-	-	-
Total agricultural credit insurance fund	1,821,166		2,355,157				
Rural development insurance fund:							
Water and waste disposal loans to associations	815,386	815,386	713,938	713,938	14/	5	0--40
Community facilities loans to associations	16,618	16,618	-	-	-	5	0--40
Business and industrial development loans	1,725	1,725	9,848	9,848	-	5--10	7--30
Total rural development insurance fund	833,729		723,786				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1974—Continued

In thousands of dollars

Agency and program	Direct loans or credit		Guaranteed or insurance			Interest range (Percent) 2/	Maturity range Years 2/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department--Continued							
Farmers Home Administration--Continued							
Rural housing insurance fund:							
Rural housing loans	4,321,[illegible]	[illegible]	4,702,016	4,700,016	14/	1/ 17/	10--[illegible]
Rural housing loans to senior citizens	[illegible]	[illegible] 13/	104,140	104,14[illegible]	14/	17/ 18/	1 --3[illegible]
Rural rental and cooperative housing	18[illegible]	1[illegible]	114,[illegible]81	114,[illegible]81	14/	20/	21
Rural housing site loans	[illegible]	4,[illegible]	[illegible]47	47	-	20/	[illegible]T
Labor housing loans	16,1[illegible]	16,15[illegible]	[illegible],891	[illegible],0[illegible] 12/	14/	1--[illegible]	--[illegible]
Credit sales of surplus property	2,[illegible]	2,674	-	-	-	20/	--2
Total rural housing insurance fund	[illegible],[illegible]4[illegible]		[illegible],[illegible]38,0[illegible]				
Self-help housing land development fund:							
Self-help housing land development loans	47[illegible]	[illegible]	-	-	-	[illegible]T	[illegible]
Total Farmers Home Administration	[illegible],[illegible]2,4[illegible]		[illegible],[illegible],01[illegible]				
Soil Conservation Service:							
Water conservation and utilization projects	56[illegible]	[illegible]	-	-	-	-	-
Watershed and flood prevention operations	1,038	1,0[illegible]	-	-	-	-	[illegible]T
Total Soil Conservation Service	1,[illegible]61		-				
Total Agriculture Department	11,4[illegible],56[illegible]		[illegible],[illegible]87,01[illegible]				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	[illegible]14,14[illegible]	[illegible],1[illegible]	47,[illegible]20	[illegible],[illegible]71	[illegible]T	4--[illegible]-1 2	Up to [illegible] ST
Loans for public works	1[illegible],[illegible]7[illegible]	1[illegible],[illegible]	-	-	-	[illegible]--1/4	Up to [illegible]
Total Economic Development Administration	4[illegible],[illegible]41		[illegible],[illegible]20				
Promotion of Industry and Commerce:							
Trade adjustment assistance	1[illegible],[illegible]0[illegible]	1[illegible],[illegible]7[illegible]	-	-	-	[illegible]--[illegible].[illegible]	15--[illegible]
Maritime Administration:							
Ship sales (purchase money mortgages)	[illegible],303	25,[illegible]	-	-	-	-1/2 ST	[illegible]
Federal ship mortgage insurance fund:							
Direct loans	11,417	[illegible],[illegible]00[illegible]	-	-	-	[illegible]--[illegible]	[illegible]T
Guaranteed loans	-	-	1,[illegible]05,[illegible]7[illegible]	1,[illegible]05,67[illegible]	.[illegible]	[illegible]--[illegible]	[illegible]T
Total Maritime Administration	42,[illegible]		1,[illegible]05,67[illegible]				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	419	[illegible]17	[illegible],[illegible]0[illegible]	[illegible],[illegible]00	.[illegible]--1[illegible]	[illegible]--[illegible]	[illegible]--[illegible]
Fisheries loan fund	4,09[illegible]	[illegible],[illegible]	-	-	-	[illegible]--[illegible]	--1[illegible]
Total National Oceanic and Atmospheric Administration	4,4[illegible]1		[illegible],[illegible]23				
Total Commerce Department	[illegible]36,[illegible]41		1,[illegible]61,[illegible]3[illegible]				
Defense Department:							
Military: Defense production guarantees:							
Army	44[illegible]	[illegible]3	-	-	-	-	Past Due
Navy	1,78[illegible]	1,788	2,485	2,[illegible]3[illegible]	10--90% of int.	[illegible]-1.2--2	1/4
Total defense production guarantees	2,230		2,485				
Civil:							
Ryukyu Islands, construction of power systems	3,[illegible]54	[illegible],354	-	-	-	n.a.	n.a.
Total Defense Department	10,[illegible]84		2,485				
Health, Education, and Welfare Department:							
Health Resources Administration:							
Health Services and Mental Health Administration:							
Health services planning and development:							
Community facilities	1[illegible]	[illegible]1	-	-	-	[illegible]-1,[illegible]--[illegible]-[illegible]	[illegible]
Construction of hospitals and other medical facilities	[illegible],[illegible]74	[illegible],[illegible]6[illegible]	-	-	-	[illegible]-1.2--4-1 4	[illegible]--[illegible]
Total health services planning and development	27,510		-				
Medical facilities guarantee and loan fund:							
Direct loans	8,244	[illegible],00 25/	-	-	-	7--1[illegible].[illegible]	[illegible]
Guaranteed loans	-	-	[illegible]00,548	1,[illegible]00,00[illegible] 25/	-	7--10.[illegible]	[illegible]
Total medical facilities guarantee and loan fund	[illegible],24[illegible]		[illegible]00,548				
Health teaching facilities construction:							
Guaranteed loans	-	-	[illegible]2,[illegible]1[illegible]	[illegible],[illegible]4[illegible]	-	[illegible].[illegible]--[illegible]	[illegible]

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding, December 31, 1974—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Health, Education, and Welfare Department--Continued							
Health Resources Administration--Continued							
National Institutes of Health:							
Health professions education fund	27,787	27,787	-	-	-	5--6-1/4	20
Nurse training fund	11,694	11,694	-	-	-	5--7-1/4	20
Health manpower:							
Other student loan programs	330,267	330,267	-	-	-	3--5-1/2	5--15
Total Health Resources Administration	415,502		545,311				
Office of Education:							
Student loan insurance fund	228,925	228,925	4,624,000	4,624,000	.25 ST 26/	Various	Various
Higher education facilities loan and insurance fund	468,664	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education	895	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	10,707	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	18,629	30,000	-	-	-	-	27/
Federal capital contributions	2,268,793 28/	3,188,348	-	-	-	3 ST	12--15 ST 29/
Total Office of Education	2,996,613		4,624,000				
Social and Rehabilitation Service:							
Assistance to refugees in the U.S.	29,660	29,660 30/	-	-	-	3	Up to 15 31/
Total Health, Education, and Welfare Department	3,441,775		5,169,311				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	58,013	58,013	438,108 32/	438,108	.33-- .1%	7.97--12.00 ST	0--15 ST
Purchase money mortgages	334,875	334,875	-	-	-	33/	0--40 ST
Mortgage insurance loans	1,580,747	1,580,747	84,133,299	84,133,299	0--1.5%	33/	0--40 ST
Total Federal Housing Administration revolving fund	1,973,635		84,571,407 34/				
College housing loans	3,199,947	5,975,000 35/	-	-	-	2.75-- 3.75 ST	30--50
Nonprofit sponsor assistance	2,046	2,046	-	-	-	-	1/2
Low-rent public housing:							
Loans to States, territories, etc	74,837	74,837	12,920,383	12,920,383	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	615	615	-	-	-	3--5-1/2	4--36 ST
Total low-rent public housing	75,452		12,920,383				
Total Federal Housing Administration	5,251,080		97,491,790				
Government National Mortgage Association:							
Management and liquidating functions	358,883 36/	358,883	-	-	-	37/	37/
Special assistance functions	4,381,147 36/	4,381,147	-	-	-	37/	37/
Total Government National Mortgage Association	4,740,030		-				
Housing management:							
Community disposal operations fund	4,445 38/	4,445	-	-	-	5-1/4--7-1/2	10--30
Revolving fund, liquidating programs	66,009	66,009	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	-	-	256,500	740,500	39/	7--7-3/4	20
Community development:							
Public facility loans	493,029	760,000	-	-	-	3-3/8--6	10--40
Rehabilitation loan fund	223,459	290,000	-	-	-	3 ST	3--20
Urban renewal fund:							
Direct loans and planning grants	199,048	199,048	-	-	-	Various	Various 40/
Guaranteed loans	-	-	3,550,130	3,550,130	-	Do	Do
Total Housing and Urban Development Department	10,977,100		101,298,420				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Liquidation of Hoonah Housing Project	131	131	-	-	-	3	25
Revolving fund for loans:							
Cooperative associations	1,117	1,117	-	-	-	3--5-1/2	0--30
Corporations and tribes	23,604	23,604	-	-	-	0--5-1/2	0--30
Credit associations	2,249	2,249	-	-	-	2--5	0--30
Expert assistance	1,257	1,257	-	-	-	5-1/2	-
Individual Indians	1,330	1,330	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	29,557		-				
Territorial Affairs:							
Public works	529	529	-	-	-	2	20
Rehabilitation in Guam	35,416	35,416	-	-	-	5-1/2--6	30
Total Territorial Affairs	35,945		-				

Footnotes at end of section.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1974—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 2/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans -- Continued							
Interior Department--Continued							
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	2,557	2,557	-	-	-	5-3/4--9-3/4	0--15
Water and power resources:							
Bureau of Reclamation:							
Irrigation distribution systems	64,118	80,815 41/	-	-	-	-	22--50
Small reclamation projects	119,802	145,920 41/	-	-	-	3--4-1/8 42/	22--50
Total Bureau of Reclamation	183,920 41/		-				
Total Interior Department	362,110		-				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	142,302	142,302	-	-	-	3--7	10
State Department:							
Emergencies in the diplomatic and consular service	1,487	1,487	-	-	-	-	-
Loan to Finland - World War I	2,969	2,969	-	-	-	3--4-1/4	61
Loan to the United Nations headquarters	10,500	10,500	-	-	-	-	34 ST
Loan to the United Nations	47,061	47,061	-	-	-	2	-
Total State Department	62,017		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans:						1% above	
Guaranteed loans	-	-	25,149	30,000	.25%	prime rate	10
Aviation war risk insurance revolving fund:							
Direct loans	4,882 4/	4,882 4/	-	-	-	6	-
Federal Highway Administration:							
Right-of-way revolving fund	119,153	300,000	-	-	-	-	2-- 7 ST
Federal Railroad Administration:							
Loans to railroads	25,653	27,437	313,971	900,000	3/8%	43/	15--30 ST
Trustee certificates of railroads	-	-	102,400	125,000	3/8%	5--7.05	15 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	23,175	30,500	-	-	-	3-5/8--6-7/8	3--32
Washington Metropolitan Area Transit Authority bonds	-	-	820,000	820,000	-	7.3--8.15	40
Total Transportation Department	172,863		1,261,520				
Treasury Department:							
Receivable from foreign banking institutions	1,687	1,687	-	-	-	6	8
RFC loans in liquidation	1,701	1,701	-	-	-	4	-
Miscellaneous loans and other credits:							
Greece - World War I	12,667	12,667	-	-	-	2	82
Haiti	77	77	-	-	-	0--3-1/2	29
Japan - (Ryukyu Settlement)	110,000	110,000	-	-	-	-	4
Turkey	114,000	114,000	-	-	-	2	29
Lend-lease and surplus property	1,467,411	1,467,411	-	-	-	0--2-3/8	56
Loan to the United Kingdom	2,629,074	2,629,074	-	-	-	0--2	56
Total Treasury Department	4,336,617		-				
Energy Research and Development Administration:							
Long-term receivables	62,070	71,961	-	-	-	4--7-1/2	20
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation	4,692	4,692	-	-	-	5--6-1/2	1--13
Miscellaneous loans in liquidation	113	113	-	-	-	Various	Various
RFC liquidation fund	1	1	-	-	-	5	1
Surplus property credit sales	86,551	86,551	-	-	-	4--8-1/2	2--31
Guaranteed loans	-	-	4,875	4,875	.385--3.0%	5-1/2--7-1/2	7
Real property activities	-	-	736,500	736,500	-	7-1/8--8	5--30
Total General Services Administration	91,357		741,375				
Veterans Administration:							
Direct loans to veterans and reserves	719,656	719,656	-	-	-	4--9-1/2 ST	7--30 ST
Loan guaranty revolving fund:							
Acquired mortgages	1,137,209	1,137,209	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	29,108,000	29,108,000	-	3--9.50 ST	7--30 ST
National service life insurance fund	978,358	4,990,300 44/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	16,559	90,200 44/	-	-	-	4--5	Do
Soldiers' and sailors' civil relief	4	4	-	-	-	-	Do
U.S. Government life insurance fund	64,110	429,900 44/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,264	5,800 44/	-	-	-	4--5	Do
Veterans reopened insurance fund	19,451	251,800 44/	-	-	-	4--5	Do
Veterans special life insurance fund	41,339	319,800 44/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	380	380	-	-	-	-	Do
Total Veterans Administration	2,978,330		29,108,000 45/				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1974—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Other independent agencies:							
District of Columbia:							
Loans for capital outlay: 46/							
Highway fund	109,188	110,000	-	-	-	3-7/8--7-7/8 ST	30 ST
General fund	676,608	793,761	-	-	-	4-1/8--7-7/8 ST	5--30 ST
Metropolitan sewage works fund	15,003	46,000	-	-	-	3-7/8--8-1/8 ST	40 ST
Sanitary sewage works fund	48,227	106,000	-	-	-	3-7/8--7-7/8 ST	30 ST
Water fund	32,739	51,000	-	-	-	3-7/8--7-7/8 ST	30 ST
Advances to Stadium sinking fund, Armory Board 46/	416	416	-	-	-	2-5/8--7-7/8 ST	30 ST
Repayable advances to the D.C. general fund	65,750	65,750	-	-	-	7-3/4 ST	-
Total District of Columbia	947,931		-			-	-
Emergency Loan Guarantee Board:							
Emergency loan guarantee fund	-		195,000	250,000	2.3--2.75%	5.59-- 8.40	5
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	61,127	61,127	-	-	-	5--10-1/2	Demand--11
Loans acquired from insured institutions	41,798	41,798	-	-	-	4-3/4--9	1--30
Revolving fund	695,000	600,000	-	-	-	7-7/8--8-3/8	30
Total Federal Home Loan Bank Board	797,925		-				
Interstate Commerce Commission:							
Railroad loans purchased	112,148	112,148	-	-	-	4-1/2--9-1/2	1--25
Railroad loans guaranteed	-	-	37,620	37,620	3/8%	4-1/2--9-1/2	1--25
Total Interstate Commerce Commission	112,148		37,620				
National Credit Union Administration:							
National credit union share insurance fund 47/	445	445	1,471	1,471	-	5--11-1/2	3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	614,364		3,169,426		1/4%	6-3/4 ST	10 ST
Displaced business loans	232,276		1,471		-	6-1/2 ST	30 ST
Economic opportunity loans	233,759		94,096		1/4%	48/	15 ST
Handicapped loans	3,568		481		1/4%	3	15 ST
Local development company loans	315,890	2,247,500 48/	60,278	5,012,500 49/	1/4%	6-3/4	25 ST
State development company loans	10,409		-		-	2	20
Trade adjustment assistance loans	1,440		-		-	7-1/4--7-7/8 ST	25 ST
Investment company assistance program:							
Loans and debentures purchased	222,580		286,603		-	47/	15 ST
Total business loan and investment fund	1,634,291		3,612,354				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,317,793	1,317,793 50/	6,185	6,185 50/	-	6-1/2 ST	30 ST
Total Small Business Administration	2,952,084		3,618,539				
Subtotal	52,071,110		152,292,537				
Held by lending institutions not guaranteed or insured by the Federal Government	-		30,316,218 51/				
Total budget Federal agencies	52,071,110		182,608,755 52/				
Off-budget Federal agencies 52/							
Export-Import Bank of the United States:							
Equipment and service loans	7,880,810	12,923,661	-	-	-	2-3/8--8-1/2	3--40
Commodity loans	81,313	158,182	-	-	-	5-3/20--8	2-- 3
Emergency loans	170,629	170,629	-	-	-	3--7-7/8	6--22
Discount loans	534,754	2,185,612	-	-	-	Various	1/2-- 5
Loans sold with recourse	-	-	513,994	513,994	1/2%	4--6	5--25
Export-Import medium term guarantees	-	-	1,572,015 54/	4,694,113	55/	56/	1/4--12
Certificates of loan participation	-	-	30,879	48,759	1/2%	6--8	3--5
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	321,486	806,551	56/	6	1/2--5
Short term insurance	-	-	1,157,831	2,339,971	57/	-	Up to 180 days
Total Export-Import Bank of the United States	8,667,506		3,596,205				
Federal Financing Bank	4,473,823	4,473,823	-		-	8.625--9.305	Up to 25 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	5,876,319	9,364,992	-		-	2--5	35 ST
Appliances and equipment	808		-	-	-	2--5 59/	35 ST
Telephone systems	1,635,285	2,287,368	-	-	-	2--5	35 ST
Rural Telephone Bank: 58/							
Telephone systems	206,958	206,958	-		-	7.0 ST	35--50 ST
Total Rural Electrification Administration	7,719,371		-				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Housing for the elderly or handicapped	517,522	565,000	-	-	-	3--3-3/4	30--50
Total off-budget Federal agencies	21,378,221		3,596,205				
Total Part I	73,449,331		186,204,960 52/				

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1974—Continued

In thousands of dollars

Agency and program	Direct loans or credit			
	Amount outstanding	Maximum authority 1/	Interest range (Percent)	Maturity range (Years)
II-Wholly owned Government enterprises				
Loans repayable in foreign currencies				
Funds appropriated to the President:				
International development assistance:				
Bilateral assistance:				
Agency for International Development:				
Development loan fund liquidation account	[illegible]	[illegible]	3/4--8	[illegible]
Private enterprises 6/1/	[illegible]	[illegible]	2--14	[illegible]
Common defense, economic, and triangular trade loans	1,4[illegible]	1,494,8[illegible]	1, 2--7.125	[illegible]
All other loans	560,170	[illegible]	1/2--5	14--40
Total funds appropriated to the President	[illegible]			
Treasury Department:				
Lend-lease and surplus property	[illegible]	[illegible]	1--2-3/8	At request of the U.S.
Other independent agency:				
United States Information Agency	1,[illegible]	1,[illegible]		10--30
Total Part II	[illegible]			
III-Government-sponsored enterprises				
Farm Credit Administration 4/				
Banks for cooperatives:				
Cooperative associations	[illegible]	[illegible]	7-1 4--10-1 2	1--3
Federal intermediate credit banks:				
Production credit associations	[illegible]	[illegible]	8.93--9.55	1--7
Federal land banks:				
Mortgage loans	1,[illegible]	[illegible]	8-1 2--8-1/2	5--34
Total Farm Credit Administration	26,287,442			
Federal Home Loan Bank Board:				
Federal home loan banks:				
Advances to member banks	[illegible] 5/	[illegible] 5/	7-1/2--8-1/2	[illegible] to 1
Federal Home Loan Mortgage Corporation:				
Mortgage loans	[illegible] 5/	[illegible]	7-1/2--8-1/2	[illegible]
Total Federal Home Loan Bank Board	[illegible]			
Federal National Mortgage Association	[illegible] 5/	[illegible]	7-1/2--10	[illegible]
Student Loan Marketing Association	1[illegible]	1[illegible]	7-7 8--8-1/2	1--
Total Part III	[illegible]			

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite, an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Figures as of June 30, 1974, latest available.

5/ Administrative - rates are from 3% to 7-1/8% on direct loans; various rates on guaranteed loans. No statutory provisions.

6/ Represents loans made in foreign currency, repayable in U.S. dollars.

7/ Statutory limit for public debt borrowings is $14,500,000 thousand, of which $5,481,444 thousand was in use as of December 31, 1974.

8/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years, however, last installment may be refinanced for 5 years; statutory - may not exceed 7 years, but may be renewed for not more than 5 years.

11/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

12/ There is no limit on emergency loans that may be made.

13/ Administrative - rate determined monthly; statutory - rate determined monthly by the Secretary of the Treasury taking into consideration current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity of 10 to 12 years reduced by not to exceed 2%. Rate shall not exceed 5%.

14/ Administrative - difference, if any, between interest rate to borrower and interest rate to lender; statutory - borrower shall pay such fees and other charges as the Secretary may require.

15/ Authority for direct and guaranteed loans was transferred to the rural housing insurance fund by an act approved August 10, 1965 (42 U.S.C. 1487).

16/ Administrative - may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory - not to exceed 50 years from date principal of works of improvement become available.

17/ Administrative - direct: loans for natural disasters, interest is determined monthly. Rate of 3-1/2% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 502 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 9% above moderate income borrowers, 9% plus 1/2% insurance charge.

18/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrowers: determined by the Secretary at rates comparable to combined rates of interest and premium charged in effect under Title II, Section 1709.

19/ Maximum authorization for direct rural housing loans is $[illegible] thousand.

20/ Administrative - direct, 4%; guaranteed, 7%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, but not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

21/ Administrative - direct, not to exceed 50 years; guaranteed, not to exceed 50 years except for loans made to finance new construction in connection with the Section 23 leasing program (42 U.S.C. 1421b), which are not to exceed 40 years. Statutory - as determined by the Secretary.

Footnotes Table GA-II-2.—Continued

22/ Administrative - direct, 3%: guaranteed, 9%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%.
23/ Maximum authorization shall not exceed $25,000 thousand each fiscal year.
24/ Administrative - direct, current interest rate for eligible (moderate income) applicants, 9% ; ineligible (above - moderate) applicants interest rate, 9% plus 0.5% insurance charge. Statutory - determined by the Secretary.
25/ Maximum authorization for direct and guaranteed loans amounts to $1,500,000 thousand which has been prorated between the direct loans and the guaranteed loans.
26/ Represents premium on insured loans ; there is no premium on guaranteed loans.
27/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.
28/ Represents loans to students in institutions of higher education.
29/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
30/ Loan allocations are made when needed as determined by surveys of institutions.
31/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
32/ Represents estimated insurance on loans outstanding and loan reports in process of $1,738,797 thousand.
33/ Administrative - 3% to 9%, statutory - none.
34/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 63 in Part III of this table).
35/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.
36/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
37/ Determined by the Federal Housing Administration and the Veterans Administration.
38/ Includes loans of $3,473 thousand insured by the Federal Housing Administration.
39/ Statutory - application fee, $10 thousand; commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charges, 5% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years.
40/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.
41/ Maximum authorization is applicable to loans contracted as of June 30, 1974.
42/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.
43/ The guaranteed loan rates are 4.35%, Federal funds rate plus 3/8%, and prime rate plus 3/4%. Direct loan rate is 5-1/2%.
44/ These figures are stated on an estimated basis.
45/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 63 in Part III of this table).
46/ Statutory - rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-months' period in which the loans are made. Current rates range from 2-5/8% to 8-1/8%.
47/ Figures as of September 30, 1974, latest available.
48/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month.
49/ Maximum authorization totals $7,250,000 thousand, which represents appropriations made to the Administration. This amount has been prorated between the direct loans and the guaranteed loans.
50/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
51/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is shown below:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	56,992
Agriculture Department:	
Agricultural credit insurance fund:	
Farm ownership loans	62
operating loans	1,480
Guaranteed operating loans	6,621
Guaranteed livestock loans	5
Rural development insurance fund:	
Business and industrial development loans	1,094
Commerce Department:	
Economic Development Administration:	
Economic development revolving fund	5,491
Defense Department:	
Defense production guarantees:	
Navy	303
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1974).	522,000
Housing and Urban Development Department:	
College housing loans (June 30, 1974)	777,881
Federal Housing Administration	1,300,689
Transporation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	2,933
General Services Administration:	
Defense production guarantees	43,875
Veterans Administration:	
Loan guaranty revolving fund	27,043,000
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	552,977
Disaster loan fund	815
Total	30,316,218

52/ Excludes $14,504,920 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgages held by the institutions.
53/ The agencies shown below have been reclassified as off-budget Federal agencies as follows: the Export-Import Bank since August 17, 1971, by an act approved August 17, 1971 (12 U.S.C. 635 (a)); and most outlays of the rural electrification and telephone revolving fund and the Rural Telephone Bank since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941). Housing production for the elderly or handicapped was classified off-budget pursuant to Public Law 93-383, dated August 22, 1974.
54/ Includes guaranteed interest of $17,381 thousand.
55/ Shipment coverage rates as of December 31, 1974, were $.13 to $5.88 on each $100 of financed portion (contract price minus cash payment). 1/2% of 1-1/8% on outstanding commercial bank loans.
56/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
57/ Shipment coverage rates as of December 31, 1974, were $.35 to $6.62 on each $100 of financed portion (contract price minus cash payment).
58/ Shipment coverage rates as of December 31, 1974, were $.08 to $2.14 on each $100 of gross invoice value.
59/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans will bear interest at rate agreed upon by the borrower and the lender.
60/ This Bank is a mixed-ownership corporation.
61/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 (e)).
62/ Does not include advances of $2,266,056 thousand to the Federal Home Loan Mortgage Corporation.
63/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).
64/ Includes mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration. Loans are shown on a net basis for June 30, 1974, the latest available.

ST Statutory. n.a. Not available.

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United States savings bonds:												
Sale and redemption by series, cumulative	60	69	62	64	64	66	67	54	55	52	56	63
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International financial statistics:												
U.S. reserve assets	81	90	84	91	84	87	87	75	77	79	76	86
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	82	91	85	92	85	88	88	76	78	80	77	87
U.S. liquid and other liabilities to official institutions of foreign countries by area	83	92	86	93	86	89	89	77	79	81	78	88
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	84	93	87	94	87	90	90	78	80	82	79	89
U.S. positions in the International Monetary Fund	85	94	88	95	88	91	91	79	81	83	80	90
U.S. net monetary gold transactions with foreign countries and international and regional organizations	86	95	89	96	89	92	92	80	82	83	80	90
Weighted-average of exchange rate changes for the dollar	...	96	90	97	90	93	93	81	83	84	81	91
Capital movements:												
Liabilities to foreigners reported by banks in the United States	89	99	93	100	93	96	96	84	86	87	84	94
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Claims on foreigners reported by nonbanking concerns in the United States	107	117	111	118	111	114	114	102	104	105	102	112
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